Dominion Energy®

2nd Quarter 2021 Earnings Release Kit

August 6, 2021

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Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Important Notes to Investors

This 2Q21 Earnings Release Kit contains certain forward-looking statements, including our forecasted operating earnings for the third-quarter and full-year 2021 which are subject to various risks and uncertainties. Factors that could cause actual results to differ include, but are not limited to: unusual weather conditions and their effect on energy sales to customers and energy commodity prices; extreme weather events and other natural disasters; extraordinary external events, such as the current pandemic health event resulting from COVID-19; federal, state and local legislative and regulatory developments; changes to regulated rates collected by Dominion Energy; timing and receipt of regulatory approvals necessary for planned construction or expansion projects and compliance with conditions associated with such regulatory approvals; the inability to complete planned construction projects within time frames initially anticipated; changes to federal, state and local environmental laws and regulations, including those related to climate change; cost of environmental compliance; changes in implementation and enforcement practices of regulators relating to environmental standards and litigation exposure for remedial activities; changes in operating, maintenance and construction costs; additional competition in Dominion Energy's industries; changes in demand for Dominion Energy's services; receipt of approvals for, and timing of, closing dates for acquisitions and divestitures; impacts of acquisitions, divestitures, transfers of assets by Dominion Energy to joint ventures, and retirements of assets based on asset portfolio reviews; the expected timing and likelihood of the sale of Dominion Energy Questar Pipeline and the sale of Kewaunee, including the ability to obtain the requisite regulatory approvals and the terms and conditions of such regulatory approvals; adverse outcomes in litigation matters or regulatory proceedings; fluctuations in interest rates; changes in rating agency requirements or credit ratings and their effect on availability and cost of capital; and capital market conditions, including the availability of credit and the ability to obtain financing on reasonable terms. Other risk factors are detailed from time to time in Dominion Energy's quarterly reports on Form 10-Q and most recent annual report on Form 10-K filed with the Securities and Exchange Commission.

Certain information provided in this 2Q21 Earnings Release Kit includes financial measures that are not required by or presented in accordance with generally accepted accounting principles (GAAP), including Adjusted EBIT and operating earnings per share. These non-GAAP financial measures should not be considered as alternatives to GAAP measures, such as net income, income from operations, or earnings per share, and may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies. Reconciliations of these non-GAAP measures to the most directly comparable financial measures calculated in accordance with GAAP are provided beginning on page 22 of this 2Q21 Earnings Release Kit.

The consolidated financial data and statistics in this 2Q21 Earnings Release Kit and its individual components reflect the financial position and operating results of Dominion Energy and its primary operating segments through June 30, 2021. Independent auditors have not audited any of the financial and operating statements. Projections or forecasts shown in this document are subject to change at any time. Dominion Energy undertakes no obligation to update any forward-looking information statement to reflect developments after the statement is made.

This 2Q21 Earnings Release Kit has been prepared primarily for securities analysts and investors in the hope that it will serve as a convenient and useful reference document. The format of this release kit may change in the future as we continue to try to meet the needs of securities analysts and investors. This 2Q21 Earnings Release Kit does not constitute an offer to sell or the solicitation of an offer to buy securities. Any offers to sell or solicitations of offers to buy securities will be made in accordance with the requirements of the Securities Act of 1933, as amended. This document is not intended for use in connection with any sale, offer to sell, or solicitation of any offer to buy securities.

Please continue to check our website regularly at http://investors.dominionenergy.com/.

Earnings Release and Accompanying Schedules

August 6, 2021

Dominion Energy Announces Second-Quarter 2021 Earnings

- *Second-quarter 2021 GAAP net income of $0.33 per share; operating earnings of $0.76 per share*
- *Company initiates third-quarter 2021 operating earnings guidance of $0.95 to $1.10 per share*
- *Company affirms 2021 operating earnings guidance as well as other long-term earnings and dividend growth guidance*

RICHMOND, Va. – Dominion Energy (NYSE: D) today announced an unaudited net income determined in accordance with Generally Accepted Accounting Principles (reported earnings) for the three months ended June 30, 2021, of $285 million ($0.33 per share) compared with a net loss of $1.2 billion ($1.52 per share) for the same period in 2020.

Operating earnings for the three months ended June 30, 2021, were $628 million ($0.76 per share), compared to operating earnings of $630 million ($0.73 per share) for the same period in 2020.

GAAP earnings for the three months ended June 30, 2021, relative to operating earnings reflect the mark-to-market impact of economic hedging activities, unrealized changes in the value of our nuclear decommissioning trust fund, the contribution from Questar Pipelines, which will continue to be accounted for as discontinued operations until divested, and other adjustments.

Operating earnings are defined as reported earnings adjusted for certain items. Details of operating earnings as compared to prior periods, business segment results and detailed descriptions of items included in reported earnings but excluded from operating earnings can be found on Schedules 1, 2, 3 and 4 of this release.

Guidance

Third-quarter 2021 operating earnings are expected to be in the range of $0.95 to $1.10 per share.

The company affirms its full-year 2021 operating earnings guidance range of $3.70 to $4.00 per share. The company also affirms its long-term earnings and dividend growth guidance.

Webcast today

The company will host its second-quarter 2021 earnings call at 10 a.m. ET on Friday, Aug. 6, 2021. Management will discuss matters of interest to financial and other stakeholders including recent financial results.

A live webcast of the conference call, including accompanying slides and other financial information, will be available on the investor information pages at investors.dominionenergy.com.

For individuals that prefer to join via telephone, domestic callers should dial 1-800-341-6228 and international callers should dial 1-334-777-6993. The passcode for the telephonic earnings call is 43821473#. Participants should dial in 10 to 15 minutes prior to the scheduled start time.

A replay of the webcast will be available on the investor information pages by the end of the day Aug. 6. A telephonic replay of the earnings call will be available beginning at about 1 p.m. ET on Aug. 6.

Domestic callers may access the recording by dialing 1-877-919-4059. International callers should dial 1-334-323-0140. The PIN for the replay is 13838200.

Important note to investors regarding operating, reported earnings

Dominion Energy uses operating earnings as the primary performance measurement of its earnings guidance and results for public communications with analysts and investors. Dominion Energy also uses operating earnings internally for budgeting, for reporting to the Board of Directors, for the company's incentive compensation plans and for its targeted dividend payouts and other purposes. Dominion Energy management believes operating earnings provide a more meaningful representation of the company's fundamental earnings power.

In providing its operating earnings guidance, the company notes that there could be differences between expected reported earnings and estimated operating earnings for matters such as, but not limited to, acquisitions, divestitures or extreme weather events and other natural disasters. At this time, Dominion Energy management is not able to estimate the aggregate impact of these items on future period reported earnings.

About Dominion Energy

More than 7 million customers in 16 states energize their homes and businesses with electricity or natural gas from Dominion Energy (NYSE: D), headquartered in Richmond, Va. The company is committed to sustainable, reliable, affordable and safe energy and to achieving net zero carbon dioxide and methane emissions from its power generation and gas infrastructure operations by 2050. Please visit DominionEnergy.com to learn more.

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Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Consolidated Statements of Income (GAAP)

Dominion Energy, Inc.
Consolidated Statements of Income*
Unaudited (GAAP Based)
(millions, except per share amounts)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2021	2020	**2021**	2020
Operating Revenue	**$ 3,038**	$ 3,106	**$ 6,908**	$ 7,044
Operating Expenses				
Electric fuel and other energy-related purchases	**487**	507	**1,037**	1,164
Purchased electric capacity	**25**	11	**36**	13
Purchased gas	**121**	90	**605**	524
Other operations and maintenance [1]	**1,216**	896	**2,298**	2,555
Depreciation, depletion and amortization	**604**	578	**1,212**	1,156
Other taxes	**222**	220	**479**	460
Total operating expenses	**2,675**	2,302	**5,667**	5,872
Income from operations	**363**	804	**1,241**	1,172
Other income [2]	**377**	500	**744**	46
Interest and related charges	**518**	398	**571**	830
Income from continuing operations including noncontrolling interests before income tax expense (benefit)	**222**	906	**1,414**	388
Income tax expense (benefit)	**(47)**	37	**165**	(13)
Net Income from continuing operations including noncontrolling interests	**269**	869	**1,249**	401
Net Income (Loss) from discontinued operations including noncontrolling interests	**26**	(2,001)	**54**	(1,772)
Net Income (loss) including noncontrolling interests	**$ 295**	$ (1,132)	**$ 1,303**	$ (1,371)
Noncontrolling interests	**10**	37	**10**	68
Net Income (loss) attributable to Dominion Energy	**$ 285**	$ (1,169)	**$ 1,293**	$ (1,439)
Reported Income per common share from continuing operations - diluted	**$ 0.30**	$ 0.90	**$ 1.49**	$ 0.35
Reported Income (Loss) per common share from discontinued operations - diluted	**0.03**	(2.42)	**0.07**	(2.18)
Reported Income (loss) per common share - diluted	**$ 0.33**	$ (1.52)	**$ 1.56**	$ (1.83)
Average shares outstanding, diluted	**806.6**	839.4	**806.3**	838.8

1) Includes impairment of assets and other charges.

2) Includes earnings from equity method investees.

*The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Schedule 1 - Segment Reported and Operating Earnings

Unaudited

(millions, except per share amounts)	Three months ended June 30, 2021	2020	Change
REPORTED EARNINGS[1]	$ 285	$ (1,169)	$ 1,454
Pre-tax loss (income)[2]	474	2,448	(1,974)
Income tax[2]	(131)	(649)	518
Adjustments to reported earnings	343	1,799	(1,456)
OPERATING EARNINGS	$ 628	$ 630	$ (2)
By segment:			
Dominion Energy Virginia	431	437	(6)
Gas Distribution	95	87	8
Dominion Energy South Carolina	84	75	9
Contracted Assets	104	72	32
Corporate and Other	(86)	(41)	(45)
	$ 628	$ 630	$ (2)
Earnings Per Share (EPS):[3]			
REPORTED EARNINGS [1]	$ 0.33	$ (1.52)	$ 1.85
Adjustments to reported earnings (after tax)	0.43	2.25	(1.82)
OPERATING EARNINGS	$ 0.76	$ 0.73	$ 0.03
By segment:			
Dominion Energy Virginia	0.53	0.52	0.01
Gas Distribution	0.12	0.10	0.02
Dominion Energy South Carolina	0.10	0.09	0.01
Contracted Assets	0.13	0.09	0.04
Corporate and Other	(0.12)	(0.07)	(0.05)
	$ 0.76	$ 0.73	$ 0.03
Common Shares Outstanding (average, diluted)	806.6	839.4	

(millions, except earnings per share)	Six months ended June 30, 2021	2020	Change
REPORTED EARNINGS[1]	$ 1,293	$ (1,439)	$ 2,732
Pre-tax loss (income)[2]	322	3,713	(3,391)
Income tax[2]	(94)	(856)	762
Adjustments to reported earnings	228	2,857	(2,629)
OPERATING EARNINGS	$ 1,521	$ 1,418	$ 103
By segment:			
Dominion Energy Virginia	865	866	(1)
Gas Distribution	346	311	35
Dominion Energy South Carolina	186	169	17
Contracted Assets	254	183	71
Corporate and Other	(130)	(111)	(19)
	$ 1,521	$ 1,418	$ 103
Earnings Per Share (EPS):[3]			
REPORTED EARNINGS[1]	$ 1.56	$ (1.83)	$ 3.39
Adjustments to reported earnings (after tax)	0.28	3.48	(3.20)
OPERATING EARNINGS	$ 1.84	$ 1.65	$ 0.19
By segment:			
Dominion Energy Virginia	1.07	1.03	0.04
Gas Distribution	0.43	0.37	0.06
Dominion Energy South Carolina	0.23	0.20	0.03
Contracted Assets	0.31	0.22	0.09
Corporate and Other	(0.20)	(0.17)	(0.03)
	$ 1.84	$ 1.65	$ 0.19
Common Shares Outstanding (average, diluted)	806.3	838.8	

1) Determined in accordance with Generally Accepted Accounting Principles (GAAP).
2) Adjustments to reported earnings are included in Corporate and Other segment reported GAAP earnings. Refer to Schedules 2 and 3 for details, or find "GAAP Reconciliation" in the Earnings Release Kit on Dominion Energy's website at investors.dominionenergy.com.
3) The calculation of operating earnings per share excludes the impact, if any, of fair value adjustments related to the Company's convertible preferred securities entered in June 2019. Such fair value adjustments, if any, are required for the calculation of diluted reported earnings per share. No adjustments were necessary for the three months and six months ended June 30, 2021. For the three months and six months ended June 30, 2020, the fair value adjustments required for diluted reported earnings per share were $92 million and $64 million, respectively. During each quarter, the calculation of reported and operating earnings per share includes the impact of preferred dividends of $7 million associated with the Series A preferred stock equity units entered in June 2019 and $9 million associated with the Series B preferred stock equity units entered in December 2019. See Forms 10-Q and 10-K for additional information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Schedule 2 - Reconciliation of 2021 Reported Earnings to Operating Earnings

2021 Earnings (Six months ended June 30, 2021)

The $322 million pre-tax net effect of the adjustments included in 2021 reported earnings, but excluded from operating earnings, is primarily related to the following items:

- $378 million of regulated other charges, including $266 million associated with the settlement of the South Carolina electric rate case, primarily for the write-off of regulatory assets for debt repurchased in 2019, and $77 million for forgiveness of Virginia customer accounts in arrears pursuant to Virginia's 2021 budget process.
- $315 million net market benefit associated with nuclear decommissioning trusts and economic hedging activities.
- $119 million of merger and integration-related costs associated with the SCANA Combination, primarily for litigation charges.
- $71 million charge for corporate office lease termination associated with workplace realignment.
- $68 million of storm damage and restoration costs associated with ice storms in Virginia Power's service territory, including additional costs in the second quarter of 2021.

(millions, except per share amounts)	1Q21	2Q21	3Q21	4Q21	YTD 2021 [3]
Reported earnings	$1,008	$285	$0	$0	$1,293
Adjustments to reported earnings [1]:					
Pre-tax loss (income)	(152)	474	0	0	322
Income tax	37	(131)	0	0	(94)
	(115)	343	0	0	228
Operating earnings	$893	$628	$0	$0	$1,521
Common shares outstanding (average, diluted)	805.9	806.6	0.0	0.0	806.3
Reported earnings per share [2]	$1.23	$0.33	$0.00	$0.00	$1.56
Adjustments to reported earnings per share [2]	(0.14)	0.43	0.00	0.00	0.28
Operating earnings per share [2]	$1.09	$0.76	$0.00	$0.00	$1.84

1) Adjustments to reported earnings are reflected in the following table:

	1Q21	2Q21	3Q21	4Q21	YTD 2021
Pre-tax loss (income):					
Net gain on NDT funds	(134)	(194)	0	0	(328)
Mark-to-market impact of economic hedging activities	(278)	291	0	0	13
Discontinued operations - Gas Transmission & Storage segment	(35)	(30)	0	0	(65)
Regulated other charges	100	278	0	0	378
Merger litigation and integration charges	71	48	0	0	119
Workplace realignment	71	0	0	0	71
Storm damage and restoration costs	51	17	0	0	68
Kewaunee decommissioning revision	0	44	0	0	44
Other	2	20	0	0	22
	($152)	$474	$0	$0	$322
Income tax expense (benefit):					
Tax effect of above adjustments to reported earnings *	37	(131)	0	0	(94)
	$37	($131)	$0	$0	($94)

* Income taxes for individual pre-tax items include current and deferred taxes using a transactional effective tax rate. For interim reporting purposes, such amounts may be adjusted in connection with the calculation of the Company's year-to-date income tax provision based on its estimated annual effective tax rate.

2) The calculation of operating earnings per share excludes the impact, if any, of fair value adjustments related to the Company's convertible preferred securities entered in June 2019. Such fair value adjustments, if any, are required for the calculation of diluted reported earnings per share. No adjustments were necessary for the three months ended March 31 or for the three and six months ended June 30. During each quarter of 2021, the calculation of reported and operating earnings per share includes the impact of preferred dividends of $7 million associated with the Series A preferred stock equity units and $9 million associated with the Series B preferred stock equity units. See Forms 10-Q and 10-K for additional information.

3) YTD EPS may not equal sum of quarters due to share count difference and fair value adjustment associated with the convertible preferred securities.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Schedule 3 - Reconciliation of 2020 Reported Earnings to Operating Earnings

2020 Earnings (Twelve months ended December 31, 2020)

The $4.1 billion pre-tax net effect of the adjustments included in 2020 reported earnings, but excluded from operating earnings, is primarily related to the following items:

- $2.4 billion net loss from discontinued operations associated with the sale of the Gas Transmission & Storage segment as well as the cancellation of the Atlantic Coast Pipeline project.
- $840 million of charges primarily relating to the planned early retirement of electric generation facilities in Virginia and $257 million of charges for expected customer credit reinvestment offset and customer arrears forgiveness for Virginia utility customers.
- $626 million for an impairment charge attributable to Dominion Energy's interests in certain merchant solar generation facilities and a contract termination charge in connection with the sale of Fowler Ridge.
- $238 million of merger and integration-related costs associated with the SCANA Combination, including $117 million associated with litigation.

(millions, except per share amounts)	1Q20	2Q20	3Q20	4Q20	YTD 2020 [3]
Reported earnings (loss)	($270)	($1,169)	$356	$682	($401)
Adjustments to reported earnings [1]:					
Pre-tax loss (income)	1,265	2,448	859	(452)	4,120
Income tax	(207)	(649)	(299)	442	(713)
	1,058	1,799	560	(10)	3,407
Operating earnings	$788	$630	$916	$672	$3,006
Common shares outstanding (average, diluted)	838.2	839.4	833.8	812.8	831.0
Reported earnings (loss) per share [2]	($0.34)	($1.52)	$0.41	$0.82	($0.57)
Adjustments to reported earnings per share [2]	1.26	2.25	0.67	(0.01)	4.11
Operating earnings per share [2]	$0.92	$0.73	$1.08	$0.81	$3.54

1) Adjustments to reported earnings are reflected in the following table:

	1Q20	2Q20	3Q20	4Q20	YTD 2020
Pre-tax loss (income):					
Discontinued operations - Gas Transmission & Storage segment *	(161)	2,691	90	(217)	2,403
Regulated asset retirements and other charges	768	44	200	96	1,108
Charges associated with interests in merchant renewable generation facilities	0	0	626	0	626
Merger and integration-related costs	51	22	77	88	238
Net (gain) loss on NDT funds	538	(393)	(190)	(290)	(335)
Liability management and financing	31	18	13	0	62
Mark-to-market impact of economic hedging activities	37	32	(46)	(140)	(117)
Other **	1	34	89	11	135
	$1,265	$2,448	$859	($452)	$4,120
Income tax expense (benefit):					
Tax effect of above adjustments to reported earnings ***	(224)	(649)	(230)	442	(661)
Other	17	0	(69)	0	(52)
	($207)	($649)	($299)	$442	($713)

* Amount excludes the 50% interest in Cove Point retained by the Company.

** Includes social justice commitments and Tropical Storm Isaias.

*** Income taxes for individual pre-tax items include current and deferred taxes using a transactional effective tax rate. For interim reporting purposes, such amounts may be adjusted in connection with the calculation of the Company's year-to-date income tax provision based on its estimated annual effective tax rate.

2) The calculation of operating earnings per share excludes the impact, if any, of fair value adjustments related to the Company's convertible preferred securities entered in June 2019. Such fair value adjustments, if any, are required for the calculation of diluted reported earnings per share. No adjustments were necessary for the three months ended March 31, September 30 or December 31. For the three months ended June 30, the fair value adjustment required for diluted reported earnings per share calculation was $92 million. For the twelve months ended December 31, the fair value adjustment required for diluted reported earnings per share calculation was $11 million. In each quarter of 2020, the calculation of reported and operating earnings per share includes the impact of preferred dividends of $7 million associated with the Series A preferred stock equity units entered in June 2019 and $9 million associated with the Series B preferred stock equity units entered in December 2019. See Forms 10-Q and 10-K for additional information.

3) YTD EPS may not equal sum of quarters due to share count difference and fair value adjustment associated with the convertible preferred securities.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Schedule 4 - Reconciliation of 2Q21 Earnings to 2Q20

Preliminary, Unaudited *(millions, except EPS)*	Three Months Ended June 30, 2021 vs. 2020 Increase / (Decrease)		Six Months Ended June 30, 2021 vs 2020 Increase / (Decrease)	
Reconciling Items	Amount	EPS	Amount	EPS
Change in reported earnings (GAAP)	**$1,454**	**$1.85**	**$2,732**	**$3.39**
Change in Pre-tax loss (income) [1]	(1,974)		(3,391)	
Change in Income tax [1]	518		762	
Adjustments to reported earnings	**($1,456)**	**($1.82)**	**($2,629)**	**($3.20)**
Change in consolidated operating earnings	**($2)**	**$0.03**	**$103**	**$0.19**
Dominion Energy Virginia				
Regulated electric sales:				
Weather	$14	$0.02	$65	$0.08
Other	(28)	(0.03)	(40)	(0.05)
Rider equity return	6	0.01	10	0.01
Electric capacity	(8)	(0.01)	(13)	(0.02)
Planned outage costs	(10)	(0.01)	(14)	(0.02)
Depreciation & amortization	(5)	(0.01)	(11)	(0.01)
Renewable energy investment tax credits	36	0.04	4	0.01
Other	(11)	(0.02)	(2)	0.00
Share accretion		0.02		0.04
Change in contribution to operating earnings	**($6)**	**$0.01**	**($1)**	**$0.04**
Gas Distribution				
Regulated gas sales:				
Weather	($1)	$0.00	$3	$0.00
Other	4	0.00	7	0.01
Rider Equity Return	10	0.01	21	0.03
Interest expense, net	7	0.01	16	0.02
Other	(12)	(0.01)	(12)	(0.02)
Share accretion		0.01		0.02
Change in contribution to operating earnings	**$8**	**$0.02**	**$35**	**$0.06**
Dominion Energy South Carolina				
Regulated electric sales:				
Weather	$2	$0.00	$15	$0.02
Other	16	0.02	12	0.01
Regulated gas sales	1	0.00	5	0.01
Interest expense, net	4	0.00	6	0.01
Other	(14)	(0.01)	(21)	(0.03)
Share accretion		0.00		0.01
Change in contribution to operating earnings	**$9**	**$0.01**	**$17**	**$0.03**
Contracted Assets				
Margin	$17	$0.02	$21	$0.02
Planned outage costs	23	0.03	25	0.03
Renewable energy investment tax credits	(6)	(0.01)	23	0.03
Other	(2)	0.00	2	0.00
Share accretion		0.00		0.01
Change in contribution to operating earnings	**$32**	**$0.04**	**$71**	**$0.09**
Corporate and Other				
Share accretion and other	($45)	(0.05)	($19)	($0.03)
Change in contribution to operating earnings	**($45)**	**($0.05)**	**($19)**	**($0.03)**
Change in consolidated operating earnings	**($2)**	**$0.03**	**$103**	**$0.19**
Change in adjustments included in reported earnings [1]	$1,456	$1.82	$2,629	$3.20
Change in consolidated reported earnings	**$1,454**	**$1.85**	**$2,732**	**$3.39**

1) Adjustments to reported earnings are included in Corporate and Other segment reported GAAP earnings. Refer to Schedules 2 and 3 for details, or find "GAAP Reconciliation" in the Earnings Release Kit on Dominion Energy's website at investors.dominionenergy.com.

Note: Figures may not sum due to rounding

Financials

Consolidated Financial Statements (GAAP)

Dominion Energy, Inc.
Consolidated Balance Sheets *
Unaudited & Summarized (GAAP Based)
($ in Millions)

	June 30, 2021	December 31, 2020[1]
Assets		
Current assets		
Cash and cash equivalents	$ 240	$ 172
Customer receivables (less allowance for doubtful accounts of $38 and $42)	1,728	2,295
Other receivables (less allowance for doubtful accounts of $4 and $3)	247	212
Inventories	1,538	1,550
Prepayments	450	309
Regulatory assets	873	699
Other	340	167
Current assets held for sale	1,507	1,482
Total current assets	6,923	6,886
Investments		
Nuclear decommissioning trust funds	7,521	6,900
Investment in equity method affiliates	2,951	2,934
Other	384	404
Total investments	10,856	10,238
Property, Plant and Equipment		
Property, plant and equipment	85,293	82,959
Accumulated depreciation, depletion and amortization	(26,067)	(25,111)
Total property, plant and equipment, net	59,226	57,848
Deferred Charges and Other Assets		
Goodwill	7,405	7,381
Regulatory assets	8,763	9,133
Other	4,790	4,419
Total deferred charges and other assets	20,958	20,933
Total assets	$ 97,963	$ 95,905

1) Dominion Energy's Consolidated Balance Sheet at December 31, 2020 has been derived from the audited Consolidated Financial Statements at that date.

* The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Dominion Energy, Inc.
Consolidated Balance Sheets *
Unaudited & Summarized (GAAP Based)
($ in Millions)

	June 30, 2021	December 31, 2020[1]
Liabilities and Equity		
Current Liabilities		
Securities due within one year	$ 2,096	$ 1,937
Supplemental 364-Day credit facility borrowings	-	225
Short-term debt	3,028	895
Accounts payable	774	944
Accrued interest, payroll and taxes	997	1,133
Regulatory liabilities	631	809
Liability to Atlantic Coast Pipeline	115	1,052
Q-Pipe Transaction deposit	1,290	1,290
Other	2,114	1,933
Current liabilities held for sale	631	625
Total current liabilities	11,676	10,843
Long-Term Debt		
Long-term debt	31,288	30,915
Junior subordinated notes	2,162	2,161
Supplemental credit facility borrowings	250	-
Other	885	881
Total long-term debt	34,585	33,957
Deferred Credits and Other Liabilities		
Deferred income taxes and investment tax credits	6,261	5,953
Regulatory liabilities	10,292	10,187
Other	8,265	8,504
Total deferred credits and other liabilities	24,818	24,644
Total liabilities	71,079	69,444
Commitments and Contingencies		
Equity		
Preferred stock	2,387	2,387
Common stock – no par[2]	21,369	21,258
Retained earnings	4,434	4,189
Accumulated other comprehensive loss	(1,640)	(1,717)
Total shareholders' equity	26,550	26,117
Noncontrolling interests	334	344
Total equity	26,884	26,461
Total liabilities and equity	$ 97,963	$ 95,905

1) Dominion Energy's Consolidated Balance Sheet at December 31, 2020 has been derived from the audited Consolidated Financial Statements at that date.
2) 1.8 billion shares authorized; 807 million and 806 million shares outstanding at June 30, 2021 and December 31, 2020, respectively.

* The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Consolidated Statements of Cash Flows*
Unaudited
($ in millions)

Six Months Ended June 30,	2021	2020
Operating Activities		
Net income (loss) including noncontrolling interests	**$ 1,303**	$ (1,371)
Adjustments to reconcile net income (loss) including noncontrolling interests to net cash provided by operating activities:		
Depreciation, depletion and amortization (including nuclear fuel)	**1,358**	1,497
Deferred income taxes and investment tax credits	**211**	(231)
Impairment of assets and other charges	**416**	1,297
Loss from investment in Atlantic Coast Pipeline	**22**	2,315
Net losses (gains) on nuclear decommissioning trusts funds and other investments	**(364)**	117
Other adjustments	**232**	40
Changes in:		
Accounts receivable	**337**	360
Inventories	**10**	7
Deferred fuel and purchased gas costs, net	**(300)**	237
Prepayments	**(143)**	(193)
Accounts payable	**(42)**	(191)
Accrued interest, payroll and taxes	**(135)**	(313)
Customer deposits	**(15)**	(7)
Margin deposit assets and liabilities	**(176)**	19
Net realized and unrealized changes related to derivative activities	**119**	84
Pension & other postretirement benefits	**(150)**	(105)
Other operating assets and liabilities	**(443)**	(426)
Net cash provided by operating activities	**2,240**	3,136
Investing Activities		
Plant construction and other property additions (including nuclear fuel)	**(2,664)**	(2,915)
Acquisition of solar development projects	**(36)**	(187)
Proceeds from sales of securities	**2,710**	1,660
Purchases of securities	**(2,683)**	(1,710)
Contributions to equity method affiliates	**(983)**	(39)
Acquisition of equity method investments	**-**	(178)
Other	**(112)**	35
Net cash used in investing activities	**(3,768)**	(3,334)
Financing Activities		
Issuance (repayment) of short-term debt, net	**2,133**	(525)
Issuance of short-term notes	**-**	1,125
Repayment of short-term notes	**-**	(625)
Supplemental 364-day credit facility borrowings	**-**	225
Repayment of supplemental 364-day credit facility borrowings	**(225)**	-
Issuance of long-term debt	**1,250**	4,355
Repayment of long-term debt, including redemption premiums	**(722)**	(2,210)
Supplemental credit facility borrowings	**250**	-
Issuance of common stock	**97**	148
Common dividend payments	**(1,016)**	(1,577)
Other	**(182)**	(245)
Net cash provided by financing activities	**1,585**	671
Increase in cash, restricted cash and equivalents	**57**	473
Cash, restricted cash and equivalents at beginning of period	**247**	269
Cash, restricted cash and equivalents at end of period	**$ 304**	$ 742

* The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Segment Earnings Results

Dominion Energy Consolidated Reported and Operating Results[1]

Unaudited Summary (millions, except per share amounts)	Three Months Ended June 30, 2021	Three Months Ended June 30, 2020	Six Months Ended June 30, 2021	Six Months Ended June 30, 2020
Operating Revenue	**$ 3,038**	$ 3,106	**$ 6,908**	$ 7,044
Operating Expenses				
Electric fuel and other energy-related purchases	**487**	507	**1,037**	1,164
Purchased electric capacity	**25**	11	**36**	13
Purchased gas	**121**	90	**605**	524
Other operations and maintenance [2]	**1,216**	896	**2,298**	2,555
Depreciation, depletion and amortization	**604**	578	**1,212**	1,156
Other taxes	**222**	220	**479**	460
Total operating expenses	**2,675**	2,302	**5,667**	5,872
Income from operations	**363**	804	**1,241**	1,172
Other income[3]	**377**	500	**744**	46
Income including noncontrolling interests before interest and income taxes	**740**	1,304	**1,985**	1,218
Interest and related charges	**518**	398	**571**	830
Income from continuing operations including noncontrolling interests before income taxes	**222**	906	**1,414**	388
Income taxes	**(47)**	37	**165**	(13)
Net Income from continuing operations including noncontrolling interests	**269**	869	**1,249**	401
Net Income (loss) from discontinued operations including noncontrolling interests	**26**	(2,001)	**54**	(1,772)
Noncontrolling interests	**10**	37	**10**	68
Reported Earnings (Loss)	**$ 285**	$ (1,169)	**$ 1,293**	$ (1,439)
Reported Earnings (Loss) Per Share[4]	**$ 0.33**	$ (1.52)	**$ 1.56**	$ (1.83)
Adjustments to reported earnings:				
Pre-tax Loss[5]	**474**	2,448	**322**	3,713
Income Tax [5]	**(131)**	(649)	**(94)**	(856)
	343	1,799	**228**	2,857
Operating Earnings	**$ 628**	$ 630	**$ 1,521**	$ 1,418
Operating Earnings Per Share[4]	**$ 0.76**	$ 0.73	**$ 1.84**	$ 1.65
Average shares outstanding, diluted	**806.6**	839.4	**806.3**	838.8
Adjusted EBIT Reconciliation				
Reported Earnings (Loss)	$ 285	$ (1,169)	$ 1,293	$ (1,439)
Noncontrolling interest	10	37	10	68
Discontinued Operations	(26)	2,001	(54)	1,772
Income taxes	(47)	37	165	(13)
Interest and related charges	518	398	571	830
	$ 740	$ 1,304	$ 1,985	$ 1,218
Adjustments[5]	341	(290)	541	1,052
Adjusted EBIT	$ 1,081	$ 1,014	$ 2,526	$ 2,270

1) Dominion Energy Consolidated Income Statement reflects the impact of segment eliminations and adjustments.
2) Includes impairment of assets and other charges.
3) Includes earnings from equity method investees.
4) The calculation of operating earnings per share excludes the impact, if any, of fair value adjustments related to the Company's convertible preferred securities entered on June 2019. Such fair value adjustments, if any, are required for the calculation of diluted reported earnings per share. No adjustments were necessary for the three months and six months ended June 30, 2021. For the three months and six months ended June 30, 2020 , the fair value adjustments required for diluted reported earnings per share were $92 million and $64 million, respectively. During each quarter, the calculation of reported and operating earnings per share includes the impact of preferred dividends of $7 million associated with the Series A preferred stock equity units entered in June 2019 and $9 million associated with the Series B preferred stock equity units entered in December 2019. See Forms 10-Q and 10-K for additional information.
5) For additional details on adjustments to reporting earnings and to EBIT, see the GAAP Reconciliation schedules on pages 22-28.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Dominion Energy Virginia Reported and Operating Results

Unaudited Summary (millions, except per share amounts)	Three Months Ended June 30, 2021	Three Months Ended June 30, 2020	Six Months Ended June 30, 2021	Six Months Ended June 30, 2020
Operating Revenue	**$ 1,747**	$ 1,814	**$ 3,732**	$ 3,749
Operating Expenses				
Electric fuel and other energy-related purchases	**349**	367	**754**	858
Purchased (excess) electric capacity	**3**	(7)	**-**	(16)
Purchased gas	**-**	-	**-**	-
Other operations and maintenance	**387**	363	**865**	780
Depreciation, depletion and amortization	**323**	306	**645**	616
Other taxes	**85**	85	**178**	173
Total operating expenses	**1,147**	1,114	**2,442**	2,411
Income from operations	**600**	700	**1,290**	1,338
Other income	**18**	16	**33**	27
Income including noncontrolling interests before interest and income taxes	**618**	716	**1,323**	1,365
Interest and related charges	**128**	143	**265**	271
Income from continuing operations including noncontrolling interests before income taxes	**490**	573	**1,058**	1,094
Income taxes	**59**	136	**193**	228
Net Income from continuing operations including noncontrolling interests	**431**	437	**865**	866
Net Income from discontinued operations including noncontrolling interests	**-**	-	**-**	-
Noncontrolling interests	**-**	-	**-**	-
Reported and Operating Earnings Contribution	**$ 431**	$ 437	**$ 865**	$ 866
Reported and Operating Earnings Per Share Contribution	**$ 0.53**	$ 0.52	**$ 1.07**	$ 1.03
Average shares outstanding, diluted	**806.6**	839.4	**806.3**	838.8
Adjusted EBIT Reconciliation				
Reported Earnings	$ 431	$ 437	$ 865	$ 866
Noncontrolling interest	-	-	-	-
Discontinued Operations	-	-	-	-
Income taxes	59	136	193	228
Interest and related charges	128	143	265	271
Adjusted EBIT	$ 618	$ 716	$ 1,323	$ 1,365

Gas Distribution Reported and Operating Results

Unaudited Summary (millions, except per share amounts)	Three Months Ended June 30, 2021	Three Months Ended June 30, 2020	Six Months Ended June 30, 2021	Six Months Ended June 30, 2020
Operating Revenue	**$ 455**	$ 402	**$ 1,431**	$ 1,292
Operating Expenses				
Electric fuel and other energy-related purchases	**-**	-	**-**	-
Purchased electric capacity	**-**	-	**-**	-
Purchased gas	**60**	43	**400**	336
Other operations and maintenance	**154**	137	**326**	307
Depreciation, depletion and amortization	**94**	87	**190**	170
Other taxes	**53**	46	**121**	105
Total operating expenses	**361**	313	**1,037**	918
Income from operations	**94**	89	**394**	374
Other income[1]	**32**	29	**67**	58
Income including noncontrolling interests before interest and income taxes	**126**	118	**461**	432
Interest and related charges	**19**	22	**39**	46
Income from continuing operations including noncontrolling interests before income taxes	**107**	96	**422**	386
Income taxes	**12**	9	**76**	75
Net Income from continuing operations including noncontrolling interests	**95**	87	**346**	311
Net Income from discontinued operations including noncontrolling interests	**-**	-	**-**	-
Noncontrolling interests	**-**	-	**-**	-
Reported and Operating Earnings Contribution	**$ 95**	$ 87	**$ 346**	$ 311
Reported and Operating Earnings Per Share Contribution	**$ 0.12**	$ 0.10	**$ 0.43**	$ 0.37
Average shares outstanding, diluted	**806.6**	839.4	**806.3**	838.8
Adjusted EBIT Reconciliation				
Reported Earnings	$ 95	$ 87	$ 346	$ 311
Noncontrolling interest	-	-	-	-
Discontinued Operations	-	-	-	-
Income taxes	12	9	76	75
Interest and related charges	19	22	39	46
Adjusted EBIT	$ 126	$ 118	$ 461	$ 432

1) Includes earnings from equity method investees.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Dominion Energy South Carolina Reported and Operating Results

Unaudited Summary (millions, except per share amounts)	Three Months Ended June 30, 2021	Three Months Ended June 30, 2020	Six Months Ended June 30, 2021	Six Months Ended June 30, 2020
Operating Revenue	**$ 681**	$ 635	**$ 1,435**	$ 1,349
Operating Expenses				
Electric fuel and other energy-related purchases	**117**	116	**238**	246
Purchased electric capacity	**23**	19	**37**	30
Purchased gas	**46**	28	**150**	101
Other operations and maintenance	**159**	140	**311**	288
Depreciation, depletion and amortization	**119**	118	**240**	236
Other taxes	**62**	64	**127**	125
Total operating expenses	**526**	485	**1,103**	1,026
Income from operations	**155**	150	**332**	323
Other income[1]	**6**	3	**12**	7
Income including noncontrolling interests before interest and income taxes	**161**	153	**344**	330
Interest and related charges	**53**	59	**107**	117
Income from continuing operations including noncontrolling interests before income taxes	**108**	94	**237**	213
Income taxes	**24**	19	**51**	44
Net Income from continuing operations including noncontrolling interests	**84**	75	**186**	169
Net Income from discontinued operations including noncontrolling interests	**-**	-	**-**	-
Noncontrolling interests	**-**	-	**-**	-
Reported and Operating Earnings Contribution	**$ 84**	$ 75	**$ 186**	$ 169
Reported and Operating Earnings Per Share Contribution	**$ 0.10**	$ 0.09	**$ 0.23**	$ 0.20
Average shares outstanding, diluted	**806.6**	839.4	**806.3**	838.8
Adjusted EBIT Reconciliation				
Reported Earnings	$ 84	$ 75	$ 186	$ 169
Noncontrolling interest	-	-	-	-
Discontinued Operations	-	-	-	-
Income taxes	24	19	51	44
Interest and related charges	53	59	107	117
Adjusted EBIT	$ 161	$ 153	$ 344	$ 330

1) Includes earnings from equity method investees.

Contracted Assets Reported and Operating Results

Unaudited Summary (millions, except per share amounts)	Three Months Ended June 30, 2021	Three Months Ended June 30, 2020	Six Months Ended June 30, 2021	Six Months Ended June 30, 2020
Operating Revenue	**$ 274**	$ 249	**$ 563**	$ 545
Operating Expenses				
Electric fuel and other energy-related purchases	**25**	27	**51**	65
Purchased electric capacity	**-**	-	**-**	-
Purchased gas	**-**	7	**1**	11
Other operations and maintenance	**108**	138	**218**	249
Depreciation, depletion and amortization	**45**	47	**91**	94
Other taxes	**12**	14	**27**	29
Total operating expenses	**190**	233	**388**	448
Income from operations	**84**	16	**175**	97
Other income[1]	**79**	20	**162**	40
Income including noncontrolling interests before interest and income taxes	**163**	36	**337**	137
Interest and related charges	**13**	19	**26**	38
Income from continuing operations including noncontrolling interests before income taxes	**150**	17	**311**	99
Income taxes	**36**	(9)	**47**	15
Net Income from continuing operations including noncontrolling interests	**114**	26	**264**	84
Net Income from discontinued operations including noncontrolling interests[2]	**-**	51	**-**	102
Noncontrolling interests	**10**	5	**10**	3
Reported and Operating Earnings Contribution	**$ 104**	$ 72	**$ 254**	$ 183
Reported and Operating Earnings Per Share Contribution	**$ 0.13**	$ 0.09	**$ 0.31**	$ 0.22
Average shares outstanding, diluted	**806.6**	839.4	**806.3**	838.8
Adjusted EBIT Reconciliation				
Reported Earnings	$ 104	$ 72	$ 254	$ 183
Noncontrolling interest	10	5	10	3
Discontinued Operations	-	(51)	-	(102)
Income taxes	36	(9)	47	15
Interest and related charges	13	19	26	38
Adjusted EBIT	$ 163	$ 36	$ 337	$ 137

1) Includes earnings from equity method investees.

2) The Company retained a 50% noncontrolling interest in Cove Point, which, as of November 1, 2020, is being accounted for as an equity method investment.

Corporate & Other Reported and Operating Results

Unaudited Summary (millions, except per share amounts)	Three Months Ended June 30, 2021	Three Months Ended June 30, 2020	Six Months Ended June 30, 2021	Six Months Ended June 30, 2020
Operating Revenue	**$ 120**	$ 242	**$ 220**	$ 593
Operating Expenses				
Electric fuel and other energy-related purchases	**-**	-	**-**	-
Purchased electric capacity	**-**	-	**-**	-
Purchased gas	**14**	18	**54**	85
Other operations and maintenance [1]	**642**	343	**1,042**	1,398
Depreciation, depletion and amortization	**23**	20	**46**	40
Other taxes	**11**	12	**28**	30
Total operating expenses	**690**	393	**1,170**	1,553
Income (Loss) from operations	**(570)**	(151)	**(950)**	(960)
Other income (expense)[2]	**249**	466	**484**	(20)
Income (Loss) including noncontrolling interests before interest and income taxes	**(321)**	315	**(466)**	(980)
Interest and related charges	**312**	189	**148**	424
Income (Loss) from continuing operations including noncontrolling interests before income taxes	**(633)**	126	**(614)**	(1,404)
Income taxes	**(178)**	(118)	**(202)**	(375)
Net Income (loss) from continuing operations including noncontrolling interests	**(455)**	244	**(412)**	(1,029)
Net Income (loss) from discontinued operations including noncontrolling interests	**26**	(2,052)	**54**	(1,874)
Noncontrolling interests	**-**	32	**-**	65
Reported Earnings (Loss) Contribution	**$ (429)**	$ (1,840)	**$ (358)**	$ (2,968)
Reported Earnings (Loss) Per Share Contribution[3]	**$ (0.55)**	$ (2.32)	**$ (0.48)**	$ (3.65)
Adjustments to reported earnings:				
Pre-tax Loss[4]	**474**	2,448	**322**	3,713
Income Tax [4]	**(131)**	(649)	**(94)**	(856)
	343	1,799	**228**	2,857
Operating Earnings (Loss) Contribution	**$ (86)**	$ (41)	**$ (130)**	$ (111)
Operating Earnings (Loss) Per Share Contribution[3]	**$ (0.12)**	$ (0.07)	**$ (0.20)**	$ (0.17)
Average shares outstanding, diluted	**806.6**	839.4	**806.3**	838.8
Adjusted EBIT Reconciliation				
Reported Earnings (Loss)	$ (429)	$ (1,840)	$ (358)	$ (2,968)
Noncontrolling interest	-	32	-	65
Discontinued Operations	(26)	2,052	(54)	1,874
Income taxes	(178)	(118)	(202)	(375)
Interest and related charges	312	189	148	424
	$ (321)	$ 315	$ (466)	$ (980)
Adjustments[4]	341	(290)	541	1,052
Adjusted EBIT	$ 20	$ 25	$ 75	$ 72

1) Includes impairment of assets and other charges.
2) Includes earnings from equity method investees.
3) The calculation of operating earnings per share excludes the impact, if any, of fair value adjustments related to the Company's convertible preferred securities entered on June 2019. Such fair value adjustments, if any, are required for the calculation of diluted reported earnings per share. No adjustments were necessary for the three months and six months ended June 30, 2021. For the three months and six months ended June 30, 2020 , the fair value adjustments required for diluted reported earnings per share were $92 million and $64 million, respectively. During each quarter, the calculation of reported and operating earnings per share includes the impact of preferred dividends of $7 million associated with the Series A preferred stock equity units entered in June 2019 and $9 million associated with the Series B preferred stock equity units entered in December 2019. See Forms 10-Q and 10-K for additional information.
4) For additional details on adjustments to reporting earnings and to EBIT see the GAAP Reconciliation schedules on pages 22-28.

Reconciliation of Forecast and Outlook

Reconciliation of Operating Earnings Guidance

2Q21 Operating Earnings Summary

(millions, except per share amounts)

Description	2Q20 Actual	Range of 2Q21 Low	Range of 2Q21 High	2Q 2021 Actual
Dominion Energy Consolidated				
Total adjusted EBIT	$1,014	$1,087	$1,184	$1,081
Consolidated interest	351	380	365	355
Consolidated income taxes	79	100	140	88
Net income from discontinued operations including noncontrolling interest[1]	51	0	0	0
Noncontrolling interests	5	10	10	10
Operating earnings	$630	$598	$670	$628
Operating EPS	$0.73	$0.72	$0.81	$0.76
Average Diluted Shares	839.4	808.0	806.0	806.6

2Q21 Operating EPS Guidance Range	$0.70	$0.80

2Q21 Operating EPS Actual >>>	$0.76

Notes:

[1]Operating earnings includes 50% interest in Cove Point retained by the Company and reflected in discontinued operations

Figures may not sum due to rounding

For additional detail on items excluded from operating earnings see the GAAP Reconciliation schedule on pages 26 and 27.

The calculation of operating earnings per share includes the impact of preferred dividends

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Earnings Guidance

3Q21 Operating Earnings Forecast

(millions, except per share amounts)

Description	3Q20 Actual	Range of 3Q21 Low	Range of 3Q21 High
Dominion Energy Consolidated			
Total adjusted EBIT	$1,110	$1,290	$1,434
Consolidated interest	339	375	350
Consolidated income taxes	163	130	185
Net income from discontinued operations including noncontrolling interest[1]	51	0	0
Noncontrolling interests	(257)	12	12
Operating earnings	$916	$773	$887
Operating EPS	$1.08	$0.93	$1.08
Average Diluted Shares	833.8	810.0	808.0

3Q21 Operating EPS Guidance Range		$0.95	$1.10

Notes:

[1]Operating earnings includes 50% interest in Cove Point retained by the Company and reflected in discontinued operations

Figures may not sum due to rounding

For additional detail on items excluded from operating earnings see the GAAP Reconciliation schedule on page 28.

The calculation of operating earnings per share includes the impact of preferred dividends

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

GAAP Reconciliation

Reconciliation of 2021 Consolidated Reported Earnings to Operating Earnings

Unaudited Income Statements
(millions, except per share amounts)

	Three Months Ended June 30, 2021				Six Months Ended June 30, 2021			
	GAAP	Adjustments		Operating	GAAP	Adjustments		Operating
Operating Revenue	$ 3,038	$ 136	(a)	$ 3,174	$ 6,908	$ 327	(a),(c)	$ 7,235
Operating Expenses								
Electric fuel and other energy-related purchases	487	-		487	1,037	-		1,037
Purchased electric capacity	25	-		25	36	-		36
Purchased gas	121	7	(a)	128	605	7	(a)	612
Other operations and maintenance	1,216	(387)	(b),(c),(e),(f),(g)	829	2,298	(534)	(b),(c),(d),(e),(f),(g)	1,764
Depreciation, depletion and amortization	604	-		604	1,212	-		1,212
Other taxes	222	-		222	479	-		479
Total operating expenses	2,675	(380)		2,295	5,667	(527)		5,140
Income from operations	363	516		879	1,241	854		2,095
Other income	377	(175)	(c),(h)	202	744	(313)	(b),(c),(h)	431
Income including noncontrolling interests before interest and income taxes	740	341		1,081	1,985	541		2,526
Interest and related charges	518	(163)	(a),(b)	355	571	154	(a),(b)	725
Income from continuing operations including noncontrolling interests before income taxes	222	504		726	1,414	387		1,801
Income taxes	(47)	135	(i)	88	165	105	(i)	270
Net Income from continuing operations including noncontrolling interests	269	369		638	1,249	282		1,531
Net Income from discontinued operations including noncontrolling interest	26	(26)	(j)	-	54	(54)	(j)	-
Noncontrolling interests	10	-		10	10	-		10
Earnings	$ 285	$ 343		$ 628	$ 1,293	$ 228		$ 1,521
Earnings Per Share - Diluted	$ 0.33	$ 0.43		$ 0.76	$ 1.56	$ 0.28		$ 1.84
Average shares outstanding, diluted	**806.6**			**806.6**	**806.3**			**806.3**

Adjustments to Reported Earnings
(a) Mark-to-market impact of economic hedging activities.
(b) Merger litigation and integration charges.
(c) Regulated other charges.
(d) Charges associated with workplace realignment.
(e) Storm damage and restoration costs in Virginia Power's service territory.
(f) Kewaunee decommissioning revision.
(g) Other miscellaneous items.
(h) Net gain on our investment in nuclear decommissioning trust funds.
(i) Income tax provisions associated with adjustments to reported earnings.
(j) Items related to Gas Transmission and Storage segment discontinued operations.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Reconciliation of 2020 Consolidated Reported Earnings to Operating Earnings

Unaudited Income Statements
(millions, except per share amounts)

	Three Months Ended June 30, 2020				Six Months Ended June 30, 2020			
	GAAP	Adjustments		Operating	GAAP	Adjustments		Operating
Operating Revenue	$ 3,106	$ 13	(a)	$ 3,119	$ 7,044	$ (8)	(a)	$ 7,036
Operating Expenses								
Electric fuel and other energy-related purchases	507	-		507	1,164	-		1,164
Purchased electric capacity	11	-		11	13	-		13
Purchased gas	90	6	(a)	96	524	-		524
Other operations and maintenance	896	(96)	(b),(c),(f)	800	2,555	(889)	(b),(c),(f)	1,666
Depreciation, depletion and amortization	578	-		578	1,156	-		1,156
Other taxes	220	-		220	460	-		460
Total operating expenses	2,302	(90)		2,212	5,872	(889)		4,983
Income from operations	804	103		907	1,172	881		2,053
Other income	500	(393)	(b),(d),(e)	107	46	171	(b),(d),(e)	217
Income including noncontrolling interests before interest and income taxes	1,304	(290)		1,014	1,218	1,052		2,270
Interest and related charges	398	(47)	(a),(b),(e)	351	830	(131)	(a),(b),(e)	699
Income from continuing operations including noncontrolling interests before income taxes	906	(243)		663	388	1,183		1,571
Income taxes	37	42	(g)	79	(13)	265	(g)	252
Net Income from continuing operations including noncontrolling interests	869	(285)		584	401	918		1,319
Net Income (loss) from discontinued operations including noncontrolling interest	(2,001)	2,052	(h)	51	(1,772)	1,874	(h)	102
Noncontrolling interests	37	(32)	(i)	5	68	(65)	(i)	3
Earnings (Loss)	$ (1,169)	$ 1,799		$ 630	$ (1,439)	$ 2,857		$ 1,418
Earnings (Loss) Per Share - Diluted	$ (1.52)	$ 2.25		$ 0.73	$ (1.83)	$ 3.48		$ 1.65
Average shares outstanding, diluted	**839.4**			**839.4**	**838.8**			**838.8**

Adjustments to Reported Earnings
(a) Mark-to-market impact of economic hedging activities.
(b) Merger and integration-related costs.
(c) Charges associated with regulated asset retirements and other charges.
(d) Net gain/loss on our investment in nuclear decommissioning trust funds.
(e) Items associated with liability management and financing.
(f) Other miscellaneous items.
(g) Income tax provisions associated with adjustments to reported earnings.
(h) Items related to Gas Transmission and Storage segment discontinued operations. Amount excludes 50% interest in Cove Point retained by the Company.
(i) Noncontrolling interests related to Gas Transmission and Storage segment discontinued operations.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Reconciliation of 2021 Corporate and Other Reported Earnings to Operating Earnings

Unaudited Income Statements
(millions, except per share amounts)

	Three Months Ended June 30, 2021				Six Months Ended June 30, 2021			
	GAAP	Adjustments		Operating	GAAP	Adjustments		Operating
Operating Revenue	$ 120	$ 136	(a)	$ 256	$ 220	$ 327	(a),(c)	$ 547
Operating Expenses								
Electric fuel and other energy-related purchases	-	-		-	-	-		-
Purchased electric capacity	-	-		-	-	-		-
Purchased gas	14	7	(a)	21	54	7	(a)	61
Other operations and maintenance	642	(387)	(b),(c),(e),(f),(g)	255	1,042	(534)	(b),(c),(d),(e),(f),(g)	508
Depreciation, depletion and amortization	23	-		23	46	-		46
Other taxes	11	-		11	28	-		28
Total operating expenses	690	(380)		310	1,170	(527)		643
Income (loss) from operations	(570)	516		(54)	(950)	854		(96)
Other income	249	(175)	(c),(h)	74	484	(313)	(b),(c),(h)	171
Income (loss) including noncontrolling interests before interest and income taxes	(321)	341		20	(466)	541		75
Interest and related charges	312	(163)	(a),(b)	149	148	154	(a),(b)	302
Income (loss) from continuing operations including noncontrolling interests before income taxes	(633)	504		(129)	(614)	387		(227)
Income taxes	(178)	135	(i)	(43)	(202)	105	(i)	(97)
Net Income (loss) from continuing operations including noncontrolling interests	(455)	369		(86)	(412)	282		(130)
Net Income from discontinued operations including noncontrolling interest	26	(26)	(j)	-	54	(54)	(j)	-
Noncontrolling interests	-	-		-	-	-		-
Earnings (Loss)	$ (429)	$ 343		$ (86)	$ (358)	$ 228		$ (130)
Earnings (Loss) Per Share - Diluted	$ (0.55)	$ 0.43		$ (0.12)	$ (0.48)	$ 0.28		$ (0.20)
Average shares outstanding, diluted	**806.6**			**806.6**	**806.3**			**806.3**

Adjustments to Reported Earnings
(a) Mark-to-market impact of economic hedging activities.
(b) Merger litigation and integration charges.
(c) Regulated other charges.
(d) Charges associated with workplace realignment.
(e) Storm damage and restoration costs in Virginia Power's service territory.
(f) Kewaunee decommissioning revision.
(g) Other miscellaneous items.
(h) Net gain on our investment in nuclear decommissioning trust funds.
(i) Income tax provisions associated with adjustments to reported earnings.
(j) Items related to Gas Transmission and Storage segment discontinued operations.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Reconciliation of 2020 Corporate and Other Reported Earnings to Operating Earnings

Unaudited Income Statements
(millions, except per share amounts)

	Three Months Ended June 30, 2020				Six Months Ended June 30, 2020			
	GAAP	Adjustments		Operating	GAAP	Adjustments		Operating
Operating Revenue	$ 242	$ 13	(a)	$ 255	$ 593	$ (8)	(a)	$ 585
Operating Expenses								
Electric fuel and other energy-related purchases	-	-		-	-	-		-
Purchased electric capacity	-	-		-	-	-		-
Purchased gas	18	6	(a)	24	85	-		85
Other operations and maintenance	343	(96)	(b),(c),(f)	247	1,398	(889)	(b),(c),(f)	509
Depreciation, depletion and amortization	20	-		20	40	-		40
Other taxes	12	-		12	30	-		30
Total operating expenses	393	(90)		303	1,553	(889)		664
Income (loss) from operations	(151)	103		(48)	(960)	881		(79)
Other income (expense)	466	(393)	(b),(d),(e)	73	(20)	171	(b),(d),(e)	151
Income (loss) including noncontrolling interests before interest and income taxes	315	(290)		25	(980)	1,052		72
Interest and related charges	189	(47)	(a),(b),(e)	142	424	(131)	(a),(b),(e)	293
Income (loss) from continuing operations including noncontrolling interests before income taxes	126	(243)		(117)	(1,404)	1,183		(221)
Income taxes	(118)	42	(g)	(76)	(375)	265	(g)	(110)
Net Income (loss) from continuing operations including noncontrolling interests	244	(285)		(41)	(1,029)	918		(111)
Net Income (loss) from discontinued operations including noncontrolling interests	(2,052)	2,052	(h)	-	(1,874)	1,874	(h)	-
Noncontrolling interests	32	(32)	(i)	-	65	(65)	(i)	-
Earnings (Loss)	$ (1,840)	$ 1,799		$ (41)	$ (2,968)	$ 2,857		$ (111)
Earnings (Loss) Per Share - Diluted	$ (2.32)	$ 2.25		$ (0.07)	$ (3.65)	$ 3.48		$ (0.17)
Average shares outstanding, diluted	**839.4**			**839.4**	**838.8**			**838.8**

Adjustments to Reported Earnings

(a) Mark-to-market impact of economic hedging activities.
(b) Merger and integration-related costs.
(c) Charges associated with regulated asset retirements and other charges.
(d) Net gain/loss on our investment in nuclear decommissioning trust funds.
(e) Items associated with liability management and financing.
(f) Other miscellaneous items.
(g) Income tax provisions associated with adjustments to reported earnings.
(h) Items related to Gas Transmission and Storage segment discontinued operations. Amount excludes 50% interest in Cove Point retained by the Company.
(i) Noncontrolling interests related to Gas Transmission and Storage segment discontinued operations.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Reconciliation of 2Q21 Reported Earnings to 2Q21 Operating Earnings

Unaudited, Operating Segments
(millions, except per share amounts)

Description	2Q21 Reported	Adjustments		2Q21 Operating
Dominion Energy Consolidated				
Total Adjusted EBIT	$740	$341	(a),(b),(c),(d),(e),(f),(g)	$1,081
Consolidated Interest	518	(163)	(a),(b)	355
Consolidated Income Taxes	(47)	135	(h)	88
Net Income from discontinued operations including noncontrolling interests	26	(26)	(i)	-
Noncontrolling Interests	10	-		10
Earnings	$285	$343		$628
Average Diluted Shares Outstanding	806.6	806.6		806.6
Reported EPS	$0.33	---		---
Adjustments to reported earnings	---	$0.43		---
Operating EPS	---	---		$0.76

Adjustments to Reported Earnings
(a) Mark-to-market impact of economic hedging activities.
(b) Merger litigation and integration charges.
(c) Regulated other charges.
(d) Storm damage and restoration costs in Virginia Power's service territory.
(e) Kewaunee decommissioning revision.
(f) Other miscellaneous items.
(g) Net gain on our investment in nuclear decommissioning trust funds.
(h) Income tax provisions associated with adjustments to reported earnings.
(i) Items related to Gas Transmission and Storage segment discontinued operations.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Reconciliation of 2Q20 Reported Earnings to 2Q20 Operating Earnings

Unaudited, Operating Segments
(millions, except per share amounts)

Description	2Q20 Reported	Adjustments		2Q20 Operating[1]
Dominion Energy Consolidated				
Total Adjusted EBIT	$1,304	($290)	(a),(b),(c),(d),(e),(f)	$1,014
Consolidated Interest	398	(47)	(a),(b),(f)	351
Consolidated Income Taxes	37	42	(g)	79
Net Income (loss) from discontinued operations including noncontrolling interests	(2,001)	2,052	(h)	51
Noncontrolling Interests	37	(32)	(i)	5
Earnings (Loss)	($1,169)	$1,799		$630
Average Diluted Shares Outstanding	839.4	839.4		839.4
Reported EPS	($1.52)	---		---
Adjustments to reported earnings	---	$2.25		---
Operating EPS	---	---		$0.73

Adjustments to Reported Earnings
(a) Mark-to-market impact of economic hedging activities.
(b) Merger and integration-related costs.
(c) Charges associated with regulated asset retirements and other charges.
(d) Net gain on our investment in nuclear decommissioning trust funds.
(e) Other miscellaneous items.
(f) Items associated with liability management and financing.
(g) Income tax provisions associated with adjustments to reported earnings.
(h) Items related to Gas Transmission and Storage segment discontinued operations. Amount excludes 50% interest in Cove Point retained by the Company.
(i) Noncontrolling interests related to Gas Transmission and Storage segment discontinued operations.

1) Operating earnings includes 50% Interest in Cove Point retained by the Company and reflected in discontinued operations.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Reconciliation of 3Q20 Reported Earnings to 3Q20 Operating Earnings

Unaudited, Operating Segments
(millions, except per share amounts)

Description	3Q20 Reported	Adjustments		3Q20 Operating[1]
Dominion Energy Consolidated				
Total Adjusted EBIT	$308	$802	(a),(b),(c),(d),(e),(f),(g),(h),(i)	$1,110
Consolidated Interest	306	33	(a),(b),(e)	339
Consolidated Income Taxes	(110)	273	(j)	163
Net Income from discontinued operations including noncontrolling interests	19	32	(k)	51
Noncontrolling Interests	(225)	(32)	(l)	(257)
Earnings	$356	$560		$916
Average Diluted Shares Outstanding	833.8	833.8		833.8
Reported EPS	$0.41	---		---
Adjustments to reported earnings	---	$0.67		---
Operating EPS	---	---		$1.08

Adjustments to Reported Earnings

(a) Mark-to-market impact of economic hedging activities.
(b) Merger and integration-related costs.
(c) Charges associated with regulated asset retirements and other charges.
(d) Net gain/loss on our investment in nuclear decommissioning trust funds.
(e) Items associated with liability management and financing.
(f) Charges associated with interests in merchant renewable generation facilities.
(g) Restoration costs associated with Tropical Storm Isaias.
(h) Items associated with social justice commitments.
(i) Other miscellaneous items.
(j) Income tax provisions associated with adjustments to reported earnings.
(k) Items related to Gas Transmission and Storage segment discontinued operations.
Amount excludes 50% interest in Cove Point retained by the Company.
(l) Noncontrolling interests related to Gas Transmission and Storage segment discontinued operations.

1) Operating earnings includes 50% Interest in Cove Point retained by the Company and reflected in discontinued operations.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

2021 Earnings Expectations

Earnings Per Share (diluted)

Reconciliation of measures prepared in accordance with Generally Accepted Accounting Principles (GAAP) versus non-GAAP measures

3Q 2021 Operating Earnings (estimate):	$0.95 - $1.10
3Q 2021 Reported Earnings (estimate):	See Note 1 below
FY 2021 Operating Earnings (estimate):	$3.70 - $4.00
FY 2021 Reported Earnings (estimate):	See Note 1 below

1. In providing its third-quarter and full-year 2021 operating earnings guidance, the company notes that there could be differences between expected reported earnings and estimated operating earnings for matters such as, but not limited to, acquisitions, divestitures or extreme weather events and other natural disasters. At this time, Dominion Energy management is not able to estimate the aggregate impact of these items on future period reported earnings. Accordingly, Dominion Energy is not able to provide a corresponding GAAP equivalent for its operating earnings guidance.

Dominion Energy uses operating earnings as the primary performance measurement of its earnings guidance and results for public communications with analysts and investors. Dominion Energy also uses operating earnings internally for budgeting, for reporting to the Board of Directors, for the company's incentive compensation plans and for its targeted dividend payouts and other purposes. Dominion Energy management believes operating earnings provide a more meaningful representation of the company's fundamental earnings power.

Dominion Energy's estimates of third-quarter and full-year 2021 earnings are subject to various risks and uncertainties. Factors that could cause actual results to differ include, but are not limited to: unusual weather conditions and their effect on energy sales to customers and energy commodity prices; extreme weather events and other natural disasters; extraordinary external events, such as the current pandemic health event resulting from COVID-19; federal, state and local legislative and regulatory developments; changes to regulated rates collected by Dominion Energy; timing and receipt of regulatory approvals necessary for planned construction or expansion projects and compliance with conditions associated with such regulatory approvals; the inability to complete planned construction projects within time frames initially anticipated; changes to federal, state and local environmental laws and regulations, including those related to climate change; cost of environmental compliance; changes in implementation and enforcement practices of regulators relating to environmental standards and litigation exposure for remedial activities; changes in operating, maintenance and construction costs; additional competition in Dominion Energy's industries; changes in demand for Dominion Energy's services; receipt of approvals for, and timing of, closing dates for acquisitions and divestitures; impacts of acquisitions, divestitures, transfers of assets by Dominion Energy to joint ventures, and retirements of assets based on asset portfolio reviews; the expected timing and likelihood of the sale of Dominion Energy Questar Pipeline and the sale of Kewaunee, including the ability to obtain the requisite regulatory approvals and the terms and conditions of such regulatory approvals; adverse outcomes in litigation matters or regulatory proceedings; fluctuations in interest rates; changes in rating agency requirements or credit ratings and their effect on availability and cost of capital; and capital market conditions, including the availability of credit and the ability to obtain financing on reasonable terms. Other risk factors are detailed from time to time in Dominion Energy's quarterly reports on Form 10-Q and most recent annual report on Form 10-K filed with the Securities and Exchange Commission..

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.