

Q4 2022 earnings call
February 8, 2023



Regulated Decarbonization

Important note for investors

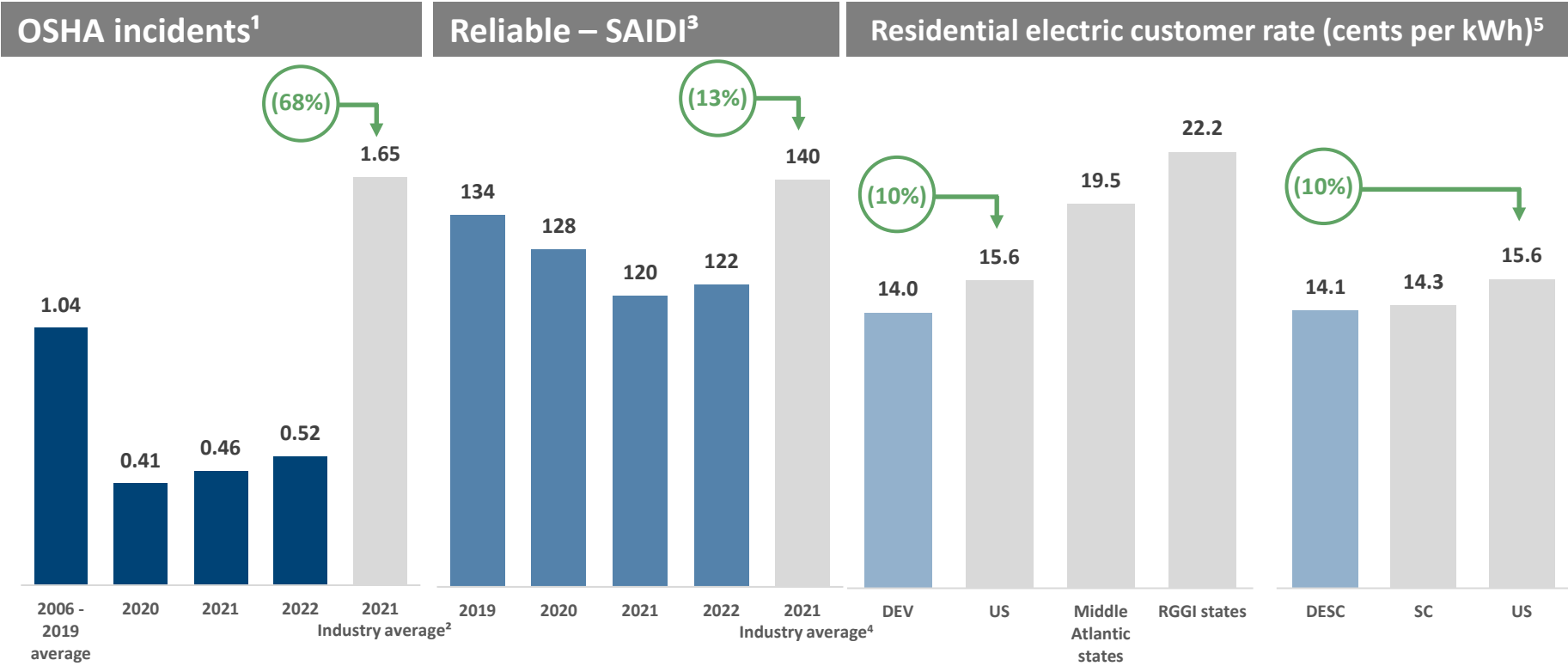
This presentation contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding Dominion Energy. The statements relate to, among other things, expectations, estimates and projections concerning the business and operations of Dominion Energy. We have used the words "anticipate", "believe", "could", "estimate", "expect", "intend", "may", "plan", "outlook", "predict", "project", "should", "strategy", "target", "will", "potential" and similar terms and phrases to identify forward-looking statements in this presentation. Such forward-looking statements, including 1Q23 operating earnings guidance and projected dividends, are subject to various risks and uncertainties. As outlined in our SEC filings, factors that could cause actual results to differ include, but are not limited to: the direct and indirect impacts of implementing recommendations resulting from the business review announced in November 2022; unusual weather conditions and their effect on energy sales to customers and energy commodity prices; extreme weather events and other natural disasters; extraordinary external events, such as the current pandemic health event resulting from COVID-19; federal, state and local legislative and regulatory developments; changes to regulated rates collected by Dominion Energy; timing and receipt of regulatory approvals necessary for planned construction or expansion projects and compliance with conditions associated with such regulatory approvals; the inability to complete planned construction projects within time frames initially anticipated; risks and uncertainties that may impact the ability to develop and construct the Coastal Virginia Offshore Wind (CVOW) Commercial Project within the currently proposed timeline, or at all, and consistent with current cost estimates along with the ability to recover such costs from customers; changes to federal, state and local environmental laws and regulations, including those related to climate change; cost of environmental strategy and compliance, including cost related to climate change; changes in implementation and enforcement practices of regulators relating to environmental standards and litigation exposure for remedial activities; changes in operating, maintenance and construction costs; additional competition in Dominion Energy's industries; changes in demand for Dominion Energy's services; receipt of approvals for, and timing of, closing dates for acquisitions and divestitures; impacts of acquisitions, divestitures, transfers of assets by Dominion Energy to joint ventures, and retirements of assets based on asset portfolio reviews; adverse outcomes in litigation matters or regulatory proceedings; fluctuations in interest rates; the effectiveness to which existing economic hedging instruments mitigate fluctuations in currency exchange rates of the Euro and Danish Krone associated with certain fixed price contracts for the major offshore construction and equipment components of the CVOW Commercial Project; changes in rating agency requirements or credit ratings and their effect on availability and cost of capital; and capital market conditions, including the availability of credit and the ability to obtain financing on reasonable terms. Other risk factors are detailed from time to time in Dominion Energy's quarterly reports on Form 10-Q and most recent annual report on Form 10-K filed with the U.S. Securities and Exchange Commission.

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Delivering value to our stakeholders

Committed to safe, reliable, affordable and sustainable energy



¹ Number of recordables per 100 employees each work year. ² Average of Bureau of Labor Statistics 2021 industry data for electric power generation, transmission, and distribution (NAICS code 2211) and natural gas distribution (NAICS code 2212) ³ Weighted average DEV and DESC SAIDI based on customer count ⁴ Industry average of 2021 EIA Form 861 ⁵ DEV and DESC rates as of January 2023; all other rates per EIA November 2022 estimates, table 5.6.A; RGGI excludes VA

Dominion Energy

2022 year in review: Advancing our regulated decarbonization and resiliency strategy

Update

DEV

Commission approved:

- ✓ **Offshore wind** including onshore transmission
- ✓ **Nuclear subsequent license renewal**
- ✓ **Solar and energy storage** (CE-2)
- ✓ **Grid transformation** (phase 2)

Advancing:

- **Solar and energy storage** (CE-3)
- **Electric transmission** (data centers)

DESC

- ✓ Second-best year ever for **service reliability**
- ✓ “Improved regulatory and stakeholder relationships”—Moody’s upgrade

Gas Distribution

- ✓ **Gas distribution modernization** investment (\$300M)
- ✓ **Peaking LNG** (Magna, Utah)
- ✓ 21 **renewable natural gas** (RNG) projects in operation or under construction

ESG

- ✓ Expanded **Net Zero commitment** to include all of Scope 2 emissions and for material categories of Scope 3 emissions
- ✓ Improved workforce and supplier **diversity**

Dominion Energy

Business review → Proceeding with pace and with purpose

Q3 call commentary: Commitments

- Premier **state-regulated** utility profile
- Industry-leading regulated investment opportunity focused on **decarbonization**
- Committed to current **credit profile** and **dividend**
- Demonstrates commitment to **shareholder value enhancement** and to **transparency**

Q4 call commentary: Priorities

- Durable, high-quality, and predictable long-term earnings growth profile + consistent execution
- Competitive and fair return on regulated utility investment
- Reliable and efficient utility operations + continued focus on O&M cost control
- Credit metrics that meet and exceed downgrade thresholds + most efficient sources of capital to support growth while seeking to minimize external equity financing
- Committed to dividend at current level + target payout ratio, potentially over time, in the 60s percent

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Virginia legislative session

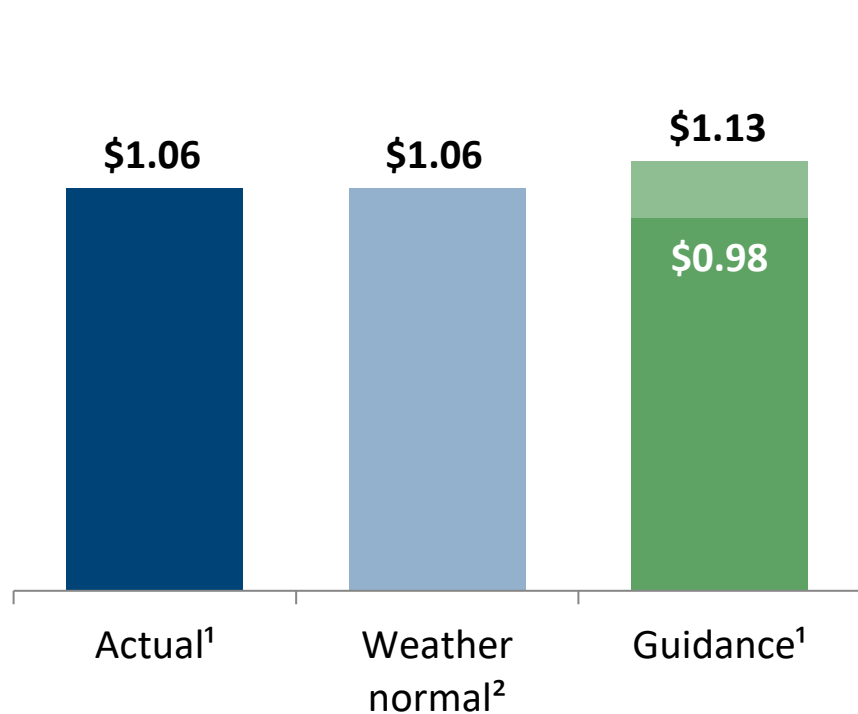
Timeline

- February 25: Scheduled adjournment sine die of General Assembly
- March 27: Deadline for Governor action on legislation¹
- April 12: Reconvened session in General Assembly
- Mid-May: Deadline for Governor action on legislation passed/amended during reconvened session¹

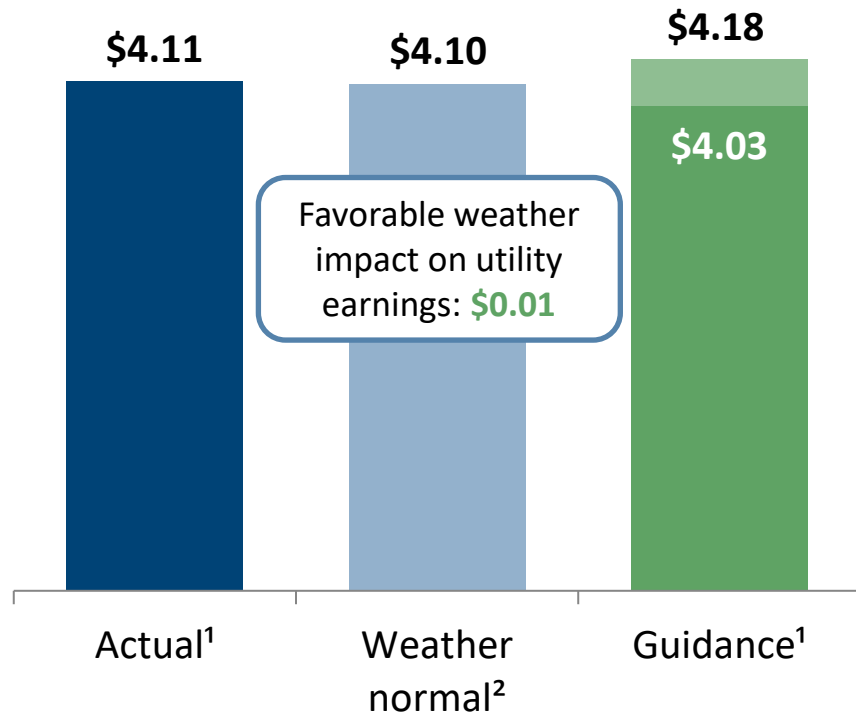
Operating earnings per share

Actual versus guidance (\$ per share)

Fourth quarter 2022

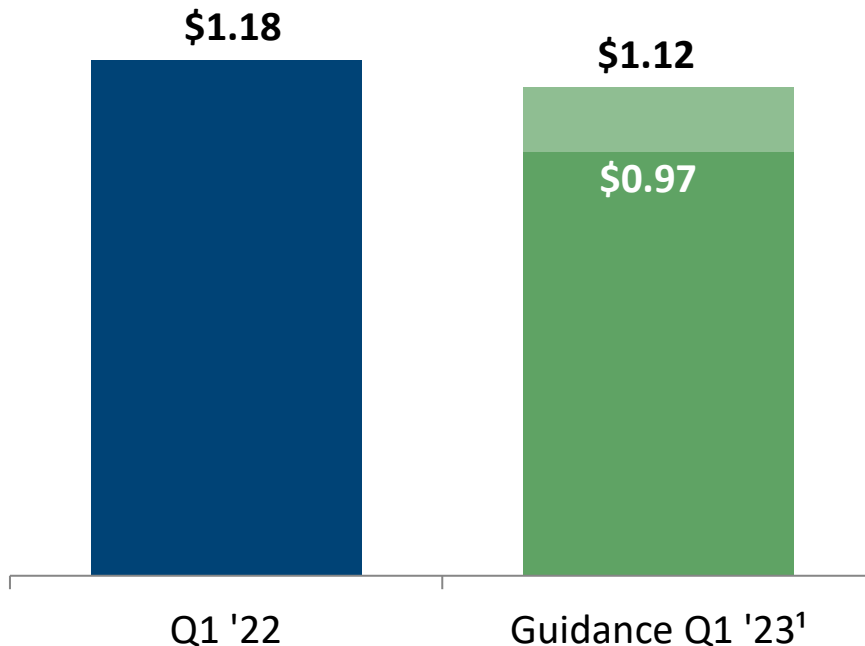


Full-year 2022³



Operating earnings per share

Actual and guidance (\$ per share)

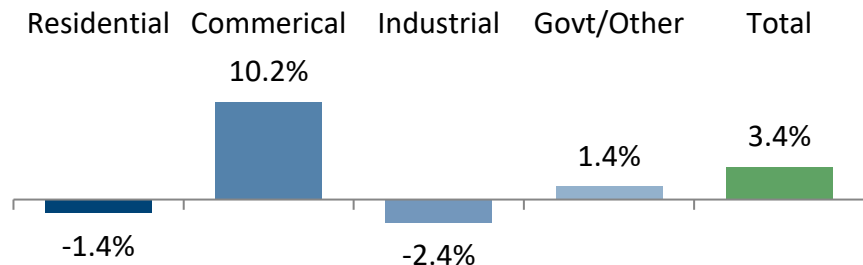


Q1 2023 (YoY drivers)

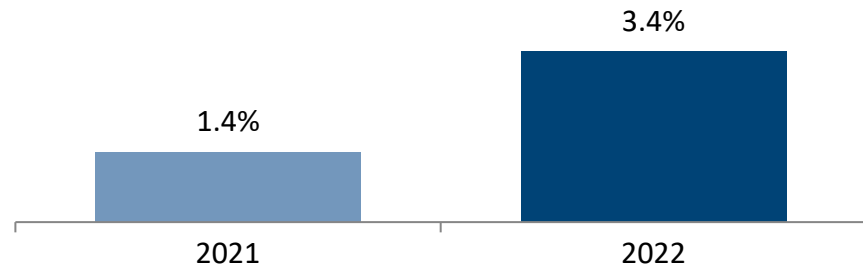
- ▲ Regulated investment
- ▲ Sales
- ▲ Millstone margins
- ▼ Interest expense
- ▼ DEV margins
- ▼ Pension
- ▼ Depreciation
- ▼ Solar ITC
- ▼ O&M/tax timing
- ▼ Return to normal weather

Regulated electric sales growth

2022 weather normal sales growth¹



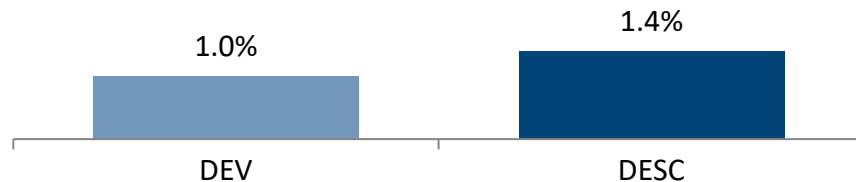
Weather normal sales growth¹



Regulated electric sales trends

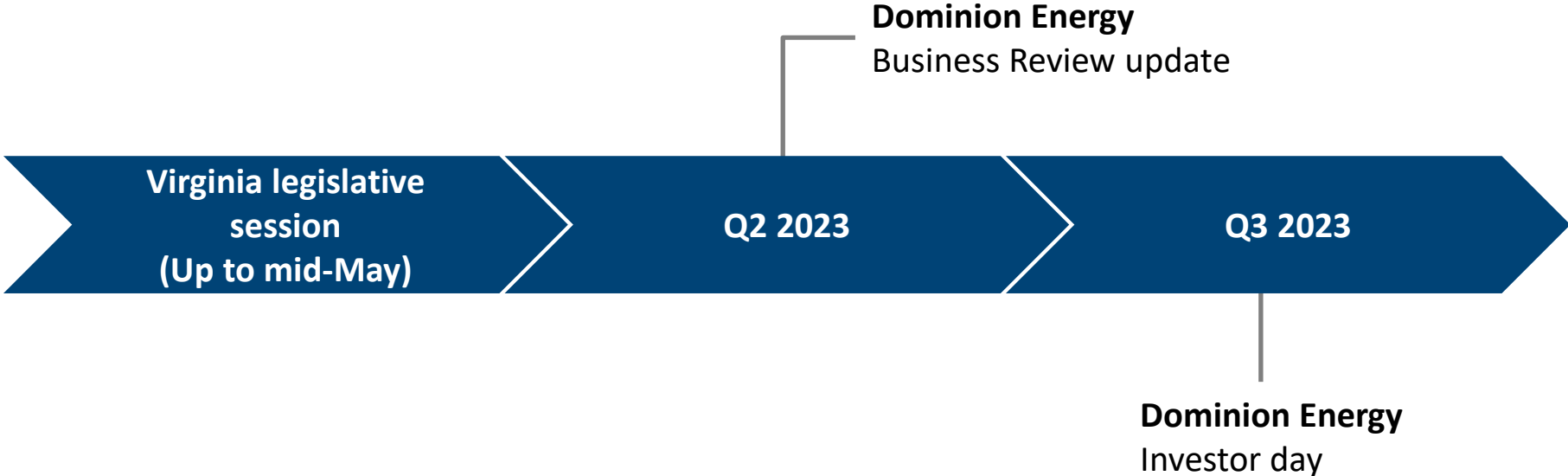
- ✓ Robust commercial load growth driven by Data Centers
- ✓ Customer growth remains strong across our Virginia and South Carolina service areas
- ✓ **2023 load growth expected to be above 1 – 1.5% long-term “run-rate” growth guidance**

2022 customer growth



Dominion Energy

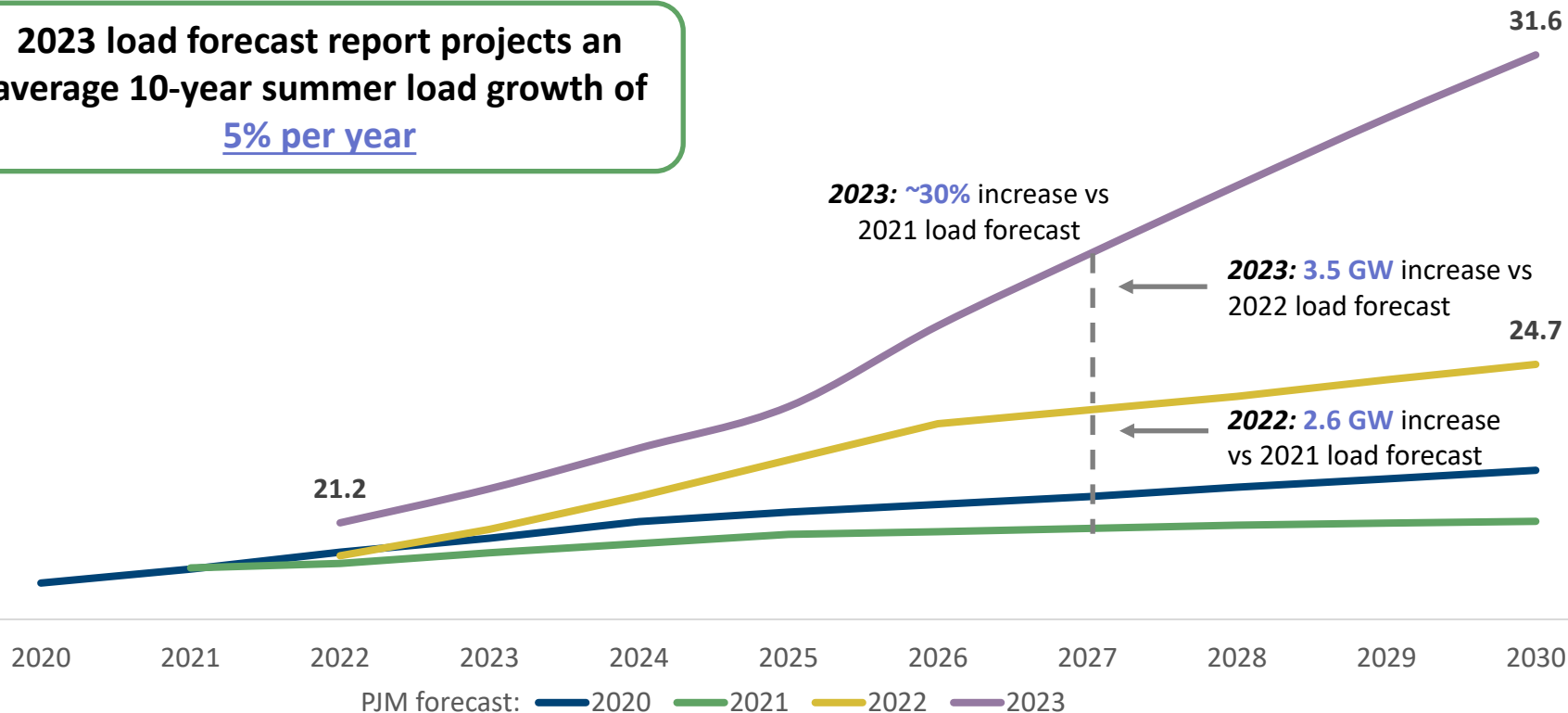
Business Review timeline



Dominion Energy Virginia

PJM DOM Zone summer peak load (GW)¹

2023 load forecast report projects an average 10-year summer load growth of 5% per year



Dominion Energy Virginia: Regulated offshore wind

Project update



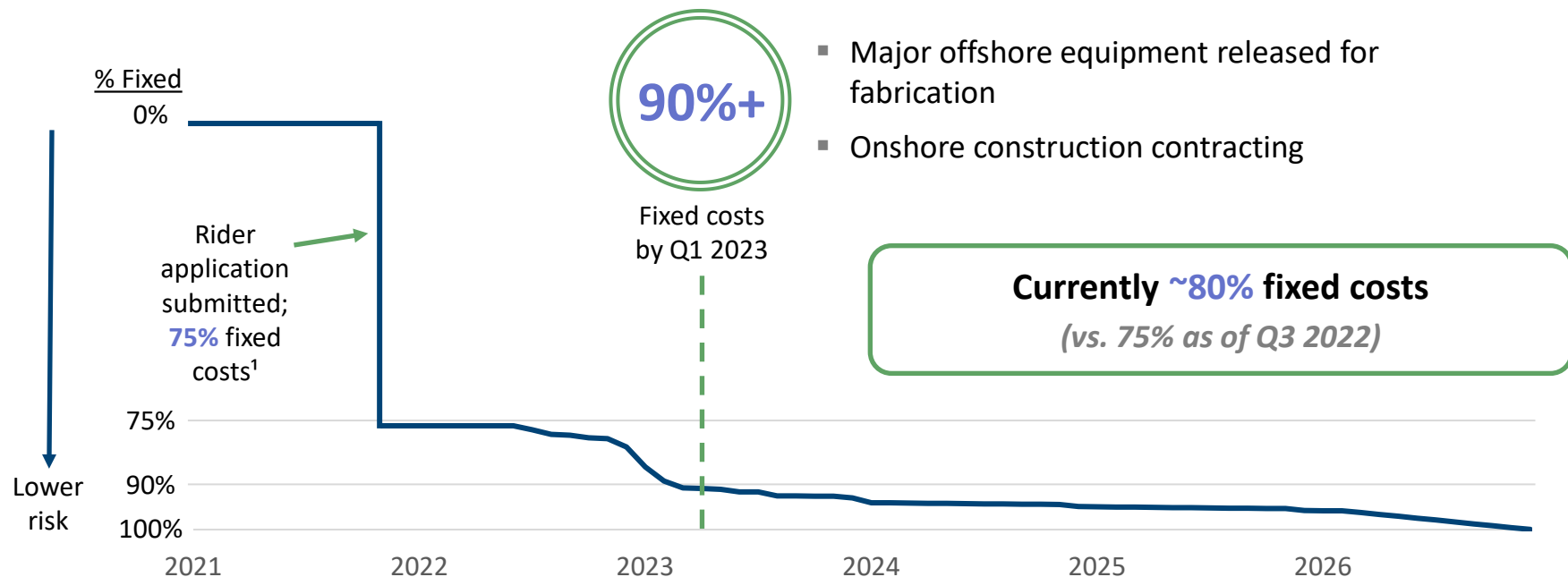
- ✓ Approved settlement to remove performance guarantee and replace it with protections for customers related to certain increases in construction costs above the Project's budget¹
- ✓ Draft environmental impact statement (DEIS) published by BOEM on December 16, 2022
- Next steps:
 - DEIS 60-day public comment period (Q1 2023)
 - Record of Decision for Final Environmental Impact Statement (2H 2023)

Key metric	Update
Construction completion by late 2026	No change
Est. installed cost of ~\$10B (including onshore transmission)	No change
Est. lifetime capacity factor 43.3% (gross) / 42.0% (net)	No change
Est. LCOE of ~\$80—\$90/MWh	No change



Dominion Energy Virginia: Regulated offshore wind

Installed cost risk profile: Fixed costs as percentage of total project costs¹



Select business updates

Dominion Energy South Carolina

- ✓ **Attractive customer growth**
- ✓ **Filed 2023 IRP:** Accelerated coal retirements and renewable energy
 - Coal only generation retired by year-end 2030
 - Proposed: 6 GW+ of solar and battery storage (2026+)
 - Proposed: natural gas generation (2030+)

Gas Distribution

- ✓ **Attractive customer growth**
- ✓ General rate case at Dominion Energy Utah
 - \$48M revenue increase and 9.6% ROE
 - Approved new 15-million-gallon peaking LNG facility (in-service December 2022)
- ✓ **Advancing RNG development**
 - 6 projects producing negative-carbon renewable natural gas and 15 projects in various stages of construction





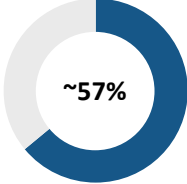
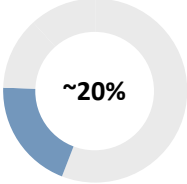
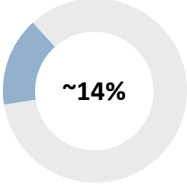
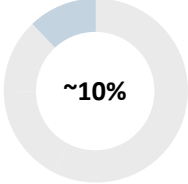
Summary

- ✓ Safety remains our top priority as our first core value
- ✓ Delivered 2022 financial results in-line with our guidance
- ✓ Executing an industry-leading regulated decarbonization and resiliency investment opportunity to benefit of all stakeholders
- ✓ Settlement approved by SCC for Coastal Virginia Offshore Wind
- ✓ 'Top-to-bottom' business review proceeding with pace and with purpose

Appendix

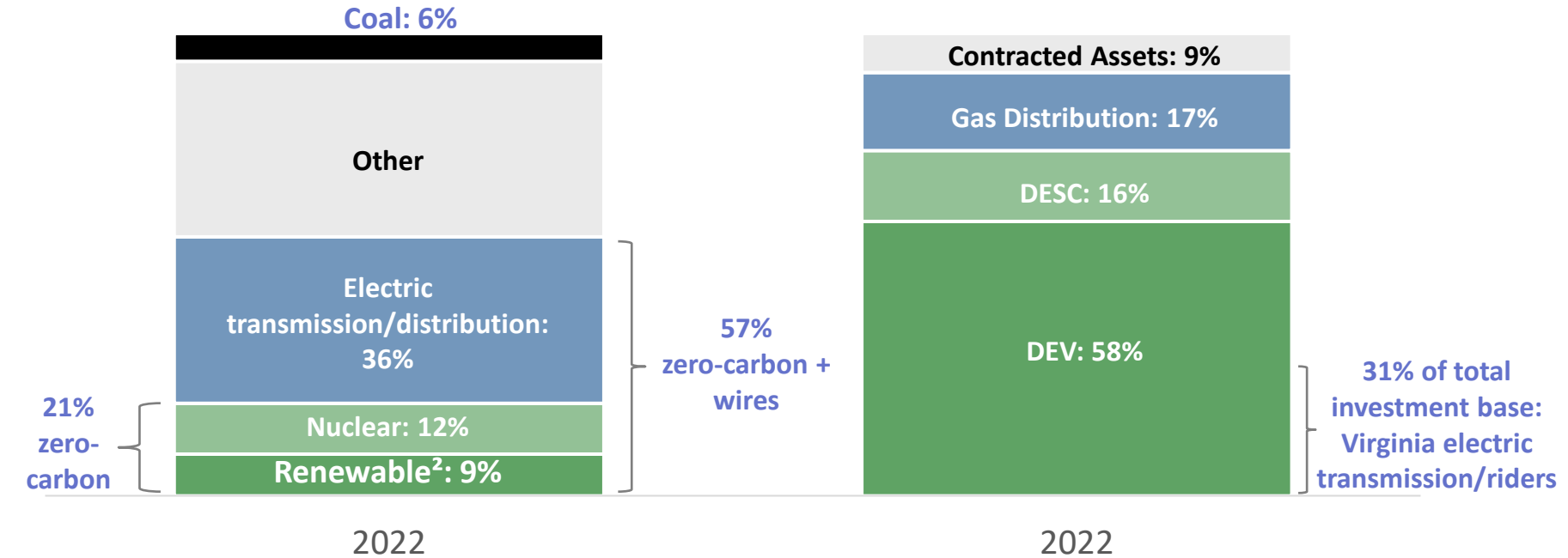
Operating segments

Summary

State-regulated utility operations				Contracted Assets
	Dominion Energy Virginia	Gas Distribution	Dominion Energy South Carolina	
States of operation				
2022 operating earnings contribution				
Description	Electric distribution, transmission & generation	Gas distribution & Renewable natural gas (RNG)	Electric distribution, transmission, generation & gas distribution	Long-term contracted zero-carbon generation & Cove Point (50%)

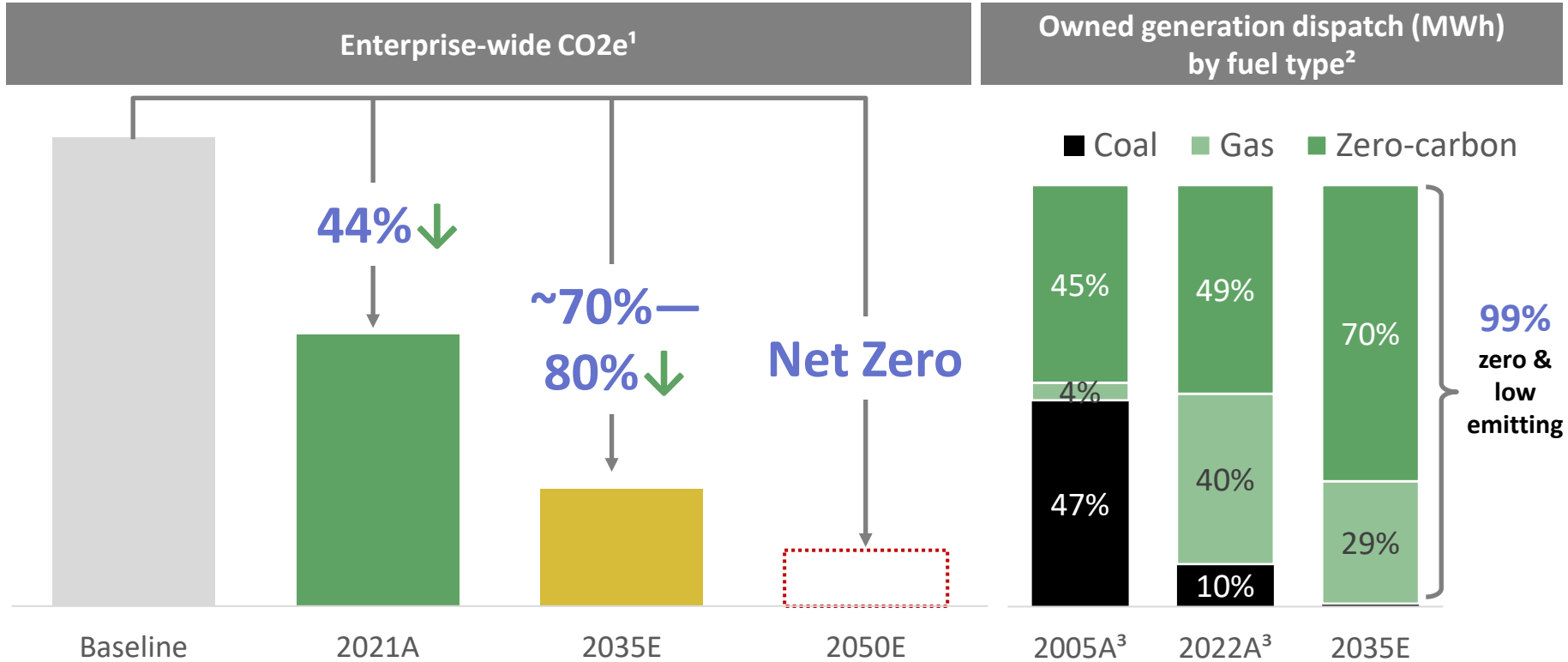
Components of investment base

Percentage of total investment base¹



Environment

Material emissions reductions as zero-carbon generation displaces emitting technologies



Our capital investment plan aligns with and supports our Net Zero goal



¹ Scope I carbon and methane emissions; calculation consistent with GHG Protocol and TCFD recommendations, which exclude the impact of D's strategic divestiture of fossil-based generation since baseline; 2005 baseline for electric generation; 2010 baseline for gas operations ² Historical data pro forma for SCANA merger. Excludes purchased power and pumped storage/battery. Enterprise-wide generation (MWh) includes Contracted Assets, DESC and DEV; forecasted generation mix assumes VA IRP Plan B as filed in the 2022 IRP update and SC IRP Reference Build Plan filed in January 2023 ³ Excludes 4% of "other" in 2005 and less than 0.5% of "other" in 2022

Dominion Energy Virginia

Regulatory summary

	VA base	Electric Transmission rider	VA riders	Dominion Energy North Carolina	Other
Rate base (\$B)	~\$10.0 ¹	~\$8.8 ²	~\$9.2 ³	~\$1.7 ⁴	~\$2.1 ⁵
Common equity %	52.3% ⁷	52.7% ⁸	52.3% ⁷	52.0% ⁹	N/A
Allowed ROE	9.35% ⁶	11.4% ¹⁰	9.35% ¹¹	9.75%	N/A
Authority	VaSCC	FERC	VaSCC	NCUC	Wholesale/ Retail Contracts

Note excludes deferred fuel.

¹ Estimated 2022 end of period rate base for Virginia jurisdictional customers ² Estimated 2022 end of period rate base for Virginia's transmission rider inclusive of non-jurisdictional (wholesale/retail contracts) ³ Estimated 2022 end of period rate base for Virginia's legacy A6 riders: Bear Garden, VCHEC, Warren County, Biomass conversions, Brunswick County, Greenville County, Strategic Underground, US-2 solar and US-3 solar inclusive of non-jurisdictional (wholesale/retail contracts) and estimated 2022 end of period rate base for other solar, wind, nuclear, battery storage and grid modernization riders inclusive of non-jurisdictional (wholesale/retail contracts) ⁴ This includes NC's allocated portion of total system generation, transmission, and distribution rate base ⁵ Various other non-jurisdictional base rates (wholesale/retail contracts) ⁶ Excludes (+/-) 70 bps collar for VA base ⁷ Ratemaking capital structure in most recently approved riders ⁸ Year end 2021 VEPCO NITS Formula Rate determined using 2021 FERC Form-1 ⁹ Stipulated equity ratio from DENC's 2019 base rate case (Docket No. E-22, Sub 562) ¹⁰ Electric transmission rider includes 50 bps RTO adder ¹¹ Riders VCHEC, Warren County and Brunswick County have ROE incentives

Dominion Energy Gas Distribution

Regulatory summary

	Ohio	Utah and Wyoming	Wexpro	North Carolina
Rate base (\$B)	\$4.2 ⁴	\$2.6	\$0.4	\$2.0
Common equity %	51.3%	51.1% ¹	100.0% ²	51.6%
Allowed ROE	10.4%	9.6% ¹	7.2% – 19.0% ²	9.6%
Customers	1.2M	1.2M	— ³	0.6M



Note: Excludes RNG development ¹ Weighted average of UT and WY. UT has 51% common equity % and 9.6% allowed ROE. WY has 55% common equity % and 9.35% allowed ROE ²Wexpro earns applicable return on 100% of its investment base. The return on approximately 60% of its rate base, including any new investments, as calculated by using Utah/Wyoming's weighted average cost of capital (7.2%). The remaining portion of its rate base earns a 18.97% return ³Wexpro develops and produces gas on behalf of Questar Gas, and delivers natural gas at its cost of service under the terms of a comprehensive agreement ⁴Excludes net pension related assets of ~\$1.5B

Dominion Energy South Carolina

Regulatory summary

	Electric	Gas	CCR
Rate base (\$B)	\$6.5 ¹	\$1.0 ¹	\$1.5
Common equity %	51.6% ²	53.93% ³	52.8%
Allowed ROE	9.5% ²	10.25% ³	9.9%
Customers	0.8M	0.4M	—

Dominion Energy South Carolina

Capital Cost Rider (“CCR”)

The capital cost rider was approved under terms of the South Carolina PSC merger approval in late 2018

- Allows recovery of and return on ~\$2.8B of New Nuclear Development costs
- Disallowed recovery/permanently impaired the other ~\$2 billion of such costs
 - (+) ~\$2B Dominion-funded refunds & restitution over 20-year amortization period

Authorized equity capitalization	52.81%
Authorized return on equity	9.9%
Authorized recovery period	20 years (amortized by Feb 2039)
2022 year-end rate base	\$1.5B (accounting for net DTL and accumulated depreciation)
Annual depreciation	~\$140M

Dominion Energy Virginia: Regulated offshore wind

Experienced partners

Wind turbine
generators

SIEMENS Gamesa
RENEWABLE ENERGY

Monopiles



Transition pieces



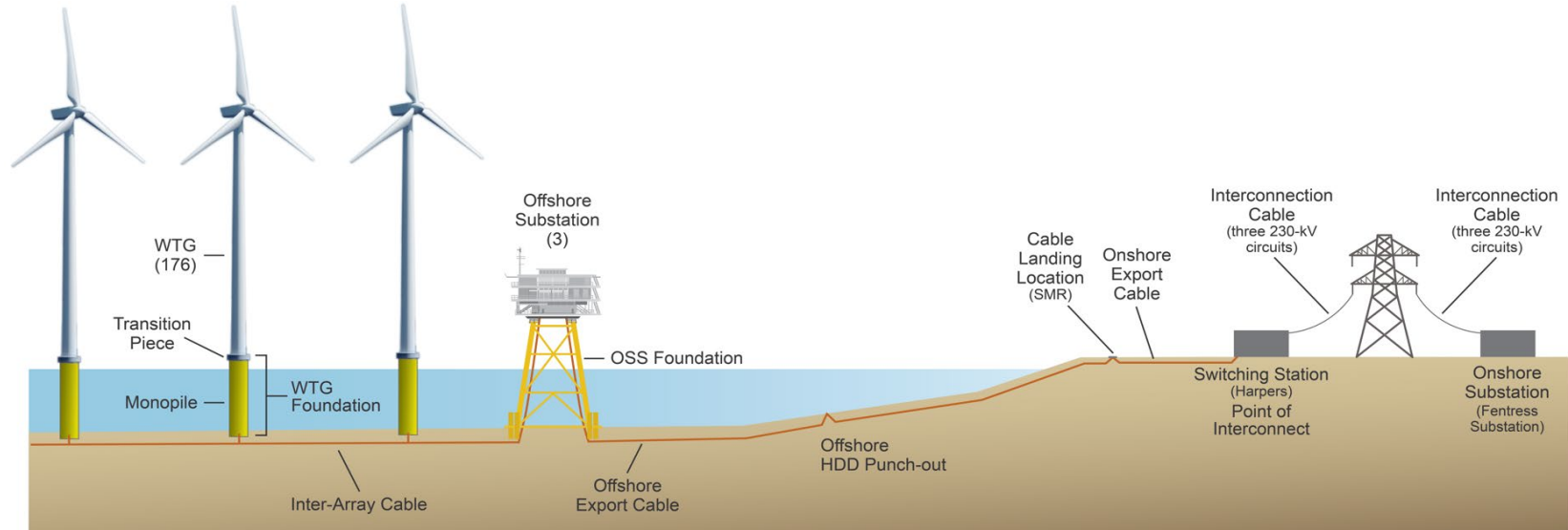
Offshore
substations



Transport &
install



Prysmian
Group



Dominion
Energy®

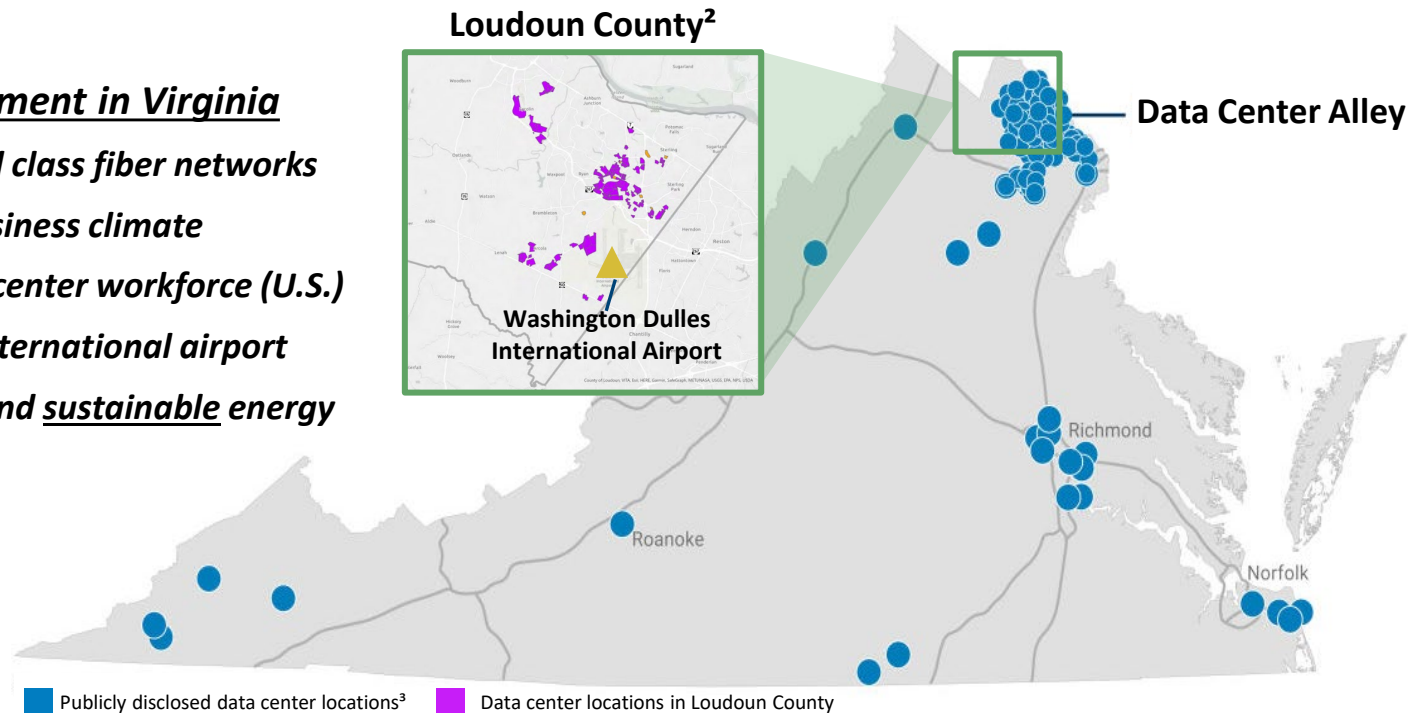
Note: Illustration not to scale

Dominion Energy Virginia

Northern Virginia boasts the largest data center market in the world¹

Data center development in Virginia

- ✓ **Connectivity to world class fiber networks**
 - ✓ **Attractive business climate**
- ✓ **Access to largest data center workforce (U.S.)**
- ✓ **Access to nearby international airport**
- ✓ **Access to affordable and sustainable energy**



Committed to deliver safe, reliable, affordable and sustainable energy to our customers



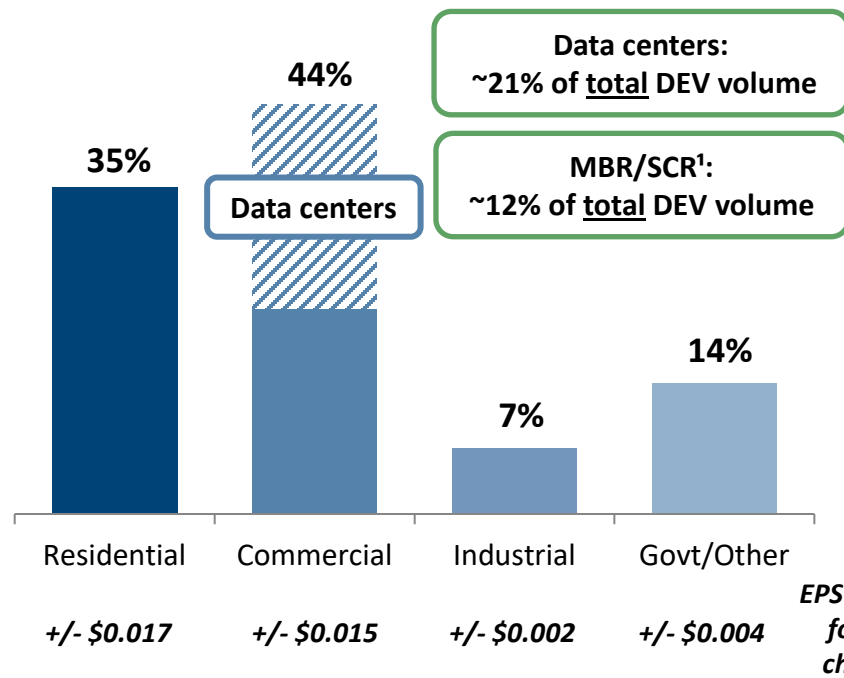
**Dominion
Energy®**

¹ <https://www.vedp.org/industry/data-centers> ² February 2022 Loudoun County Data Center Land Study ³ Data Center locations provided by Data Center Hawk

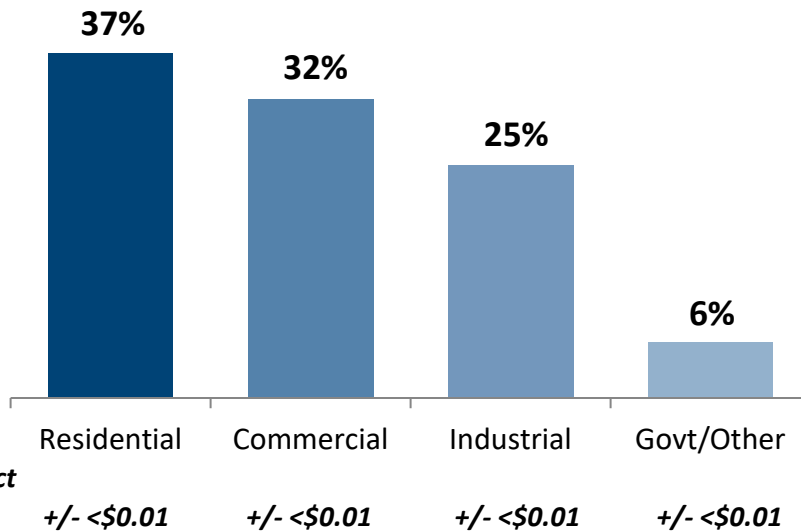
Regulated electric sales by class

EPS impact for 1% (full year) change in electric sales

Dominion Energy Virginia: Weather normal regulated electric sales (2022A)



Dominion Energy South Carolina: Weather normal regulated electric sales (2022A)



Dominion Energy Virginia

Customer-elected rates: MBR/SCR¹

- MBR/SCR are customer elected rate schedules or contracts with market-based rates that provide qualifying customers with rates for generation services that reflect pricing in the PJM wholesale market
- Customer account must have >5MW peak demand to qualify
- Currently ~95% of MBR/SCR load is data centers
- Given seasonality, quarterly results are not uniform

2023E (YoY drivers)

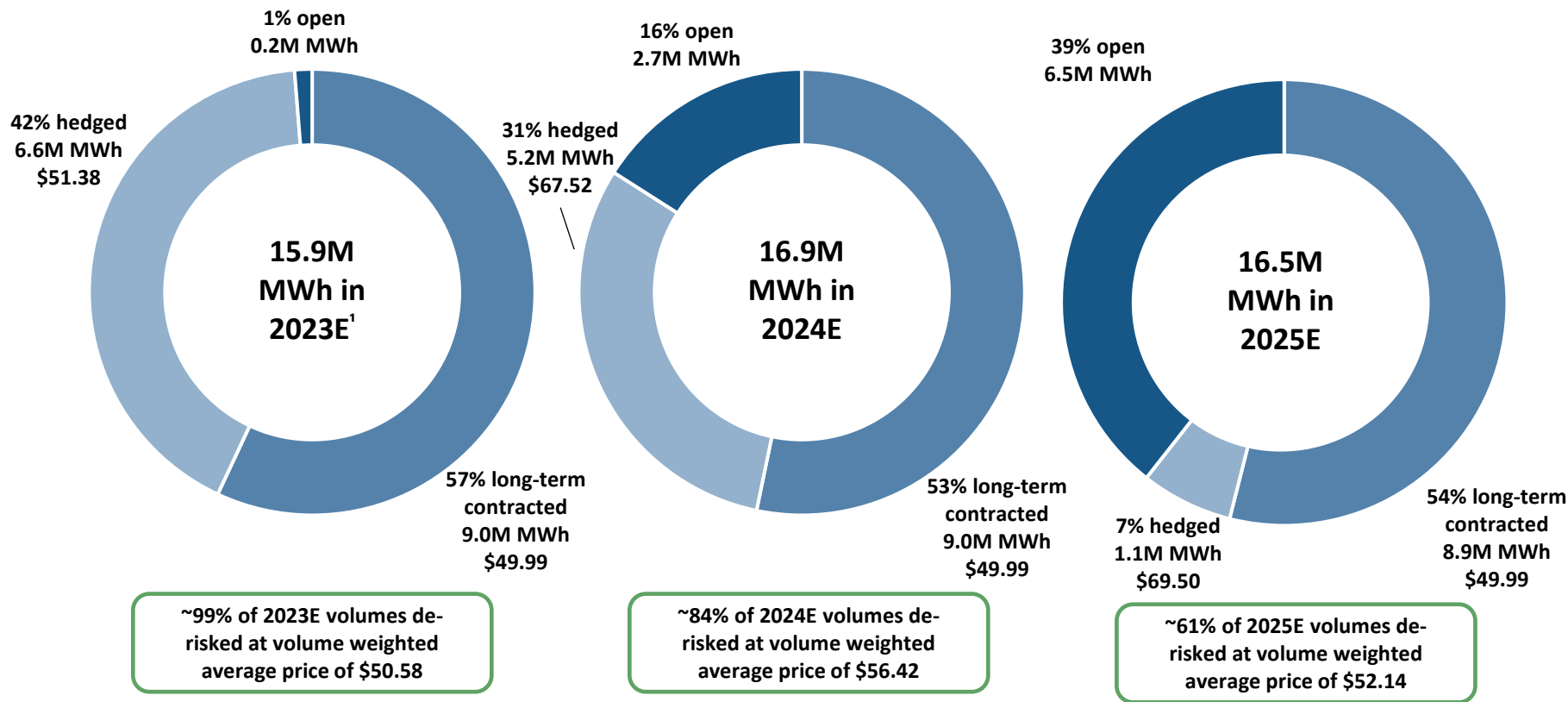
- ▲ Sales growth
- ▼ Market prices
- ▼ Hedge impact
- ▼ Fuel/capacity/riders/other

	2022A	2023E
Sales volumes (M MWh)	10.5	11.1
PJM LMP ⁵ (\$/MWh)	~\$83	~\$83
% hedged volumes	~63%	~74%
Weighted avg. hedge price (\$/MWh)	~\$39	~\$39
MBR/SCR impact incl. hedge (\$/MWh)	\$1.25	(\$10.50)
<i>Rule of thumb: EPS impact for +/- \$10/MWh change in market prices (including hedges) for full year results in +/- <\$0.01²</i>		

MBR/SCR impact = "LMP+" – tariff³ – fuel – riders⁴ +/- hedge
 "LMP+" = PJM LMP⁵ + capacity + ancillaries + PJM admin fees + margin

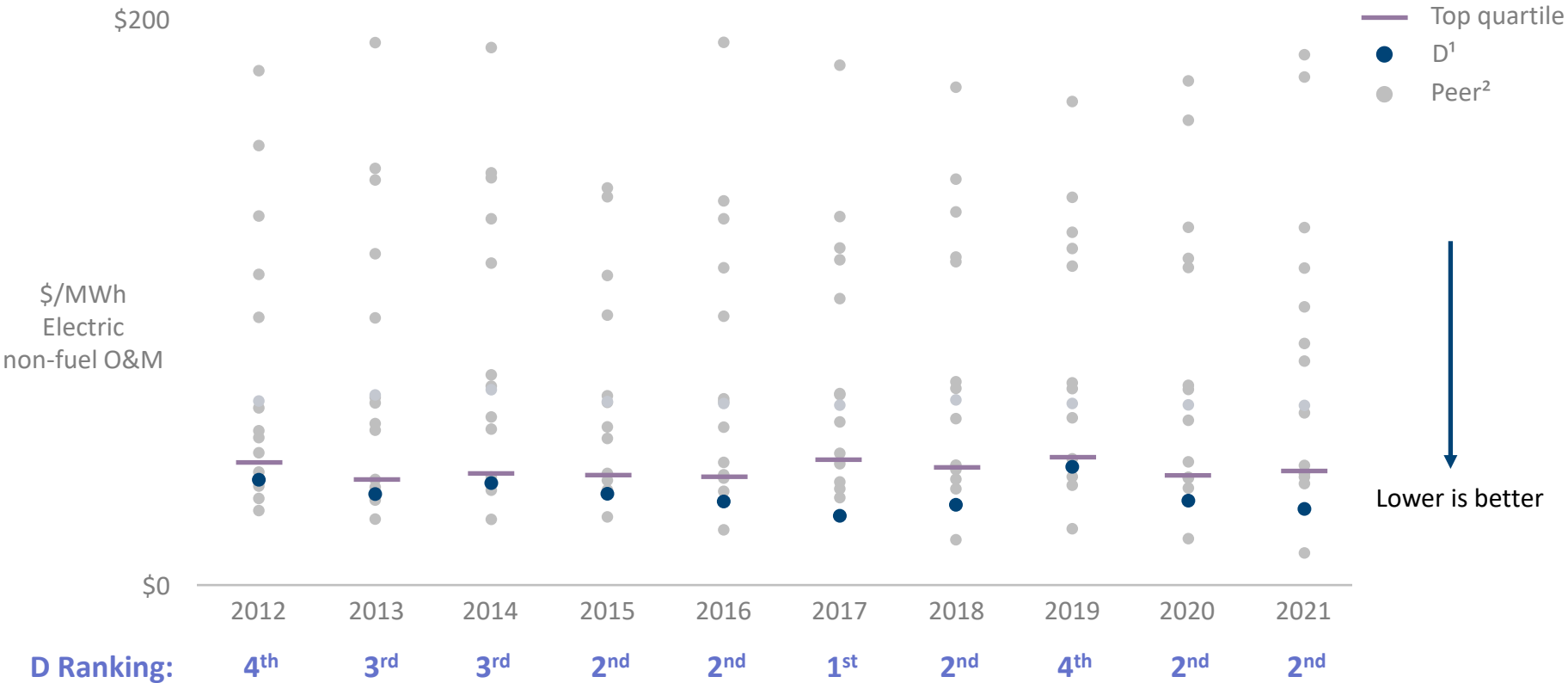
Contracted Assets

2023E – 2025E Millstone energy position as of December 31, 2022



Best-in-class O&M control

Electric non-fuel O&M per sales (\$/MWh)



Fuel cost impacts

Actively managing fuel recovery with a focus on customer impacts

	Latest fuel clause change as % bill ¹	Under-recovered balance (Dec. 2022)	Commentary
DEV – Virginia	7% ²	\$1.6B	<ul style="list-style-type: none">12-M fuel clause to reset to current forecast and true-up prior yearAdjustment: 36-M recovery of unrecovered fuel balance of ~\$1B as of July 2022
DEV – North Carolina	11% ³	\$96M	<ul style="list-style-type: none">12-M fuel clause to reset to current forecast and true-up prior yearAdjustment: 24-M recovery (incl. phased in)
DESC – Electric	6%	\$470M	<ul style="list-style-type: none">12-M fuel clause to reset to current forecast and true-up prior yearAdjustment: Interim adjustment, including update to current forecast
DESC – Gas	(4%)	\$38M	<ul style="list-style-type: none">Monthly fuel clause reset on under/over collection balance as well as 12-M rolling forecast of commodity and demand costs
DEUWI	6%	\$234M	<ul style="list-style-type: none">At least 2x/year fuel tracker resetCost-of-service gas (WEXPRO): up to 65% of annual gas supply – reduces market volatility and lower cost relative to current market
DENC – Gas	(16%) ⁴	\$53M	<ul style="list-style-type: none">Monthly fuel clause reset on under/over collection balance as well as 12-M rolling forecast of commodity and demand costs

ESG

ESG highlights

Select 2022 milestones

- ✓ Broadened Net Zero commitment to also include Scope 2 and 3 emissions¹
- ✓ Released updated, TCFD-aligned Climate Report, which models potential paths to achieving Net Zero carbon dioxide and methane emissions for Scopes 1, 2 and material categories of Scope 3 by 2050
- ✓ On track to achieve at least 40% diverse workforce representation by year-end 2026
- ✓ Spent over \$1.3B with diverse suppliers in 2022, representing ~17% diversity spend
- ✓ Updated LTIP performance grant to include non-carbon emitting generation capacity goal

Industry leading ESG profile

Committed to safe, reliable, affordable and sustainable energy and achieving net zero by 2050



Core values

*Safety, Ethics, Excellence,
Embrace Change, One
Dominion Energy*



70%+ reduction

*In OSHA recordable rate
since 2006*



Net Zero

*Net Zero Scope 1, 2, and 3
CO2e emissions
by 2050¹*



44%

*Reduction in enterprise-
wide Scope 1 CO2e
emissions through 2021²*



Industry-leading

*decarbonization-focused
investment plan*



\$1.3 billion+

*diverse supplier spend in
2022*



40%

*diverse workforce
representation by 2026*



38%

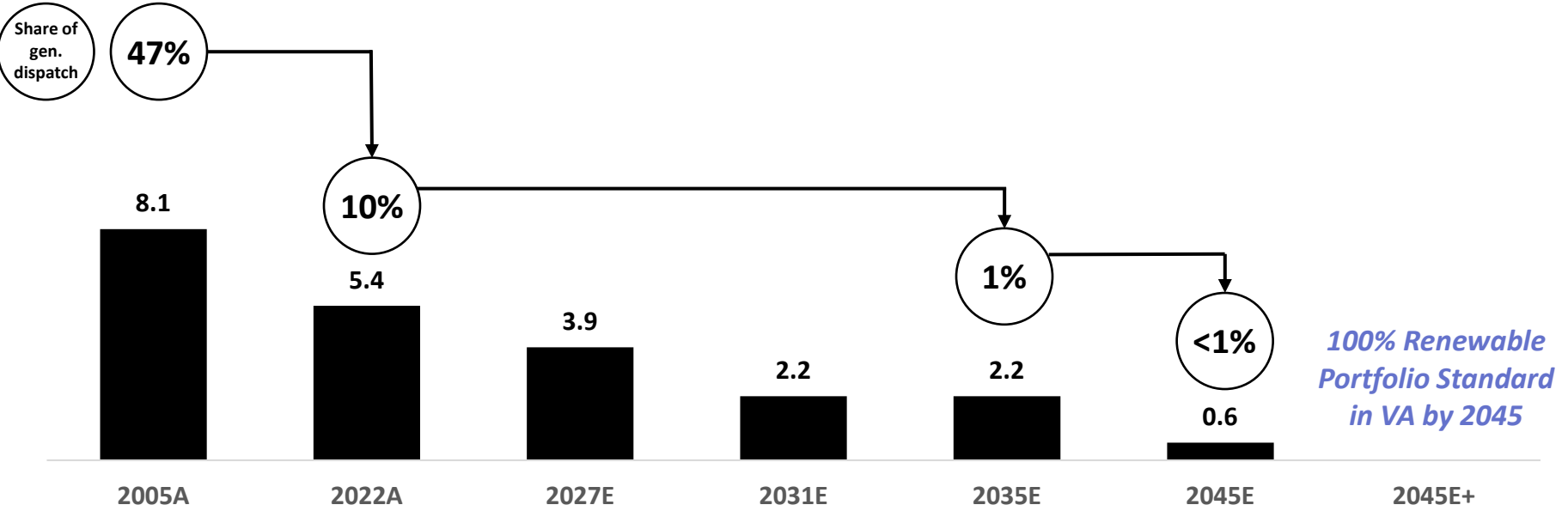
*Board diversity with 7 new
directors since 2016*

Effective governance and risk oversight at Board and management levels

Environment

Achieving enterprise-wide Net Zero carbon and methane by 2050

Coal capacity (GW)

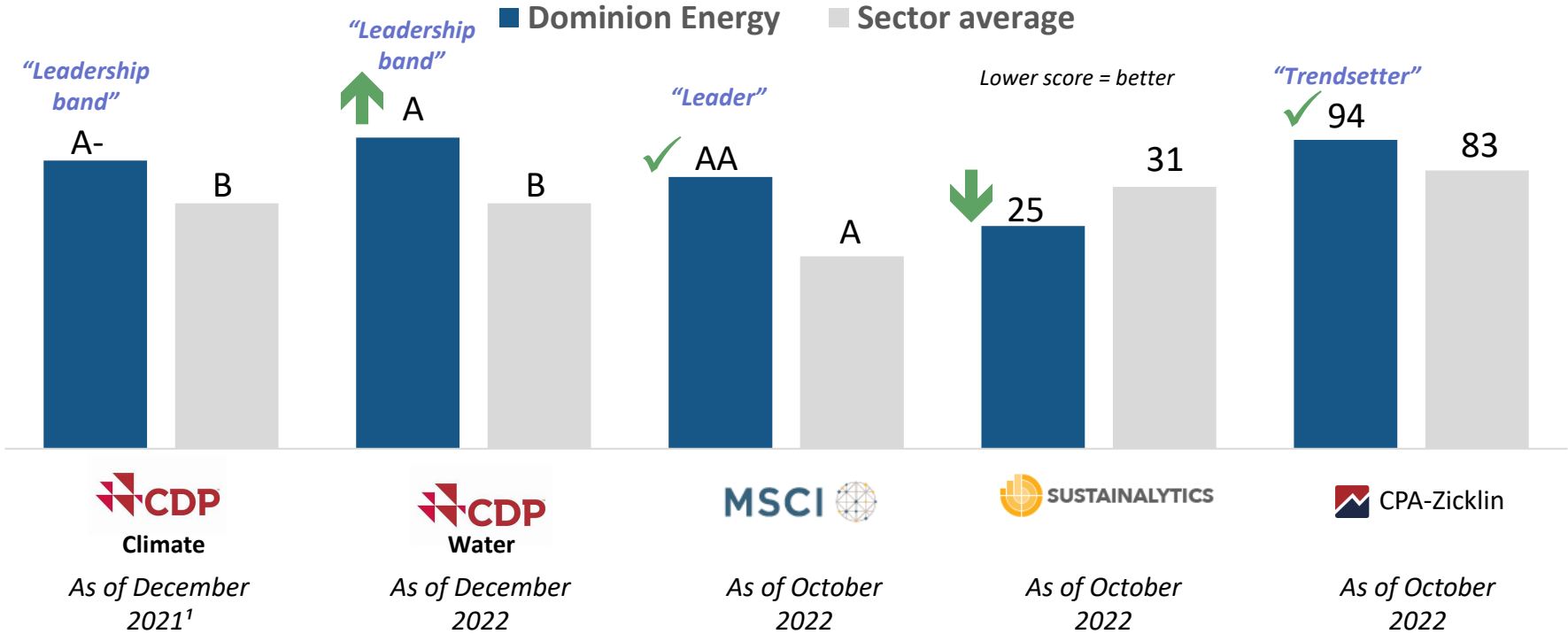


DESC proposes to exit coal by the end of 2030

DEV coal capacity beyond 2030 available for reliability and resiliency

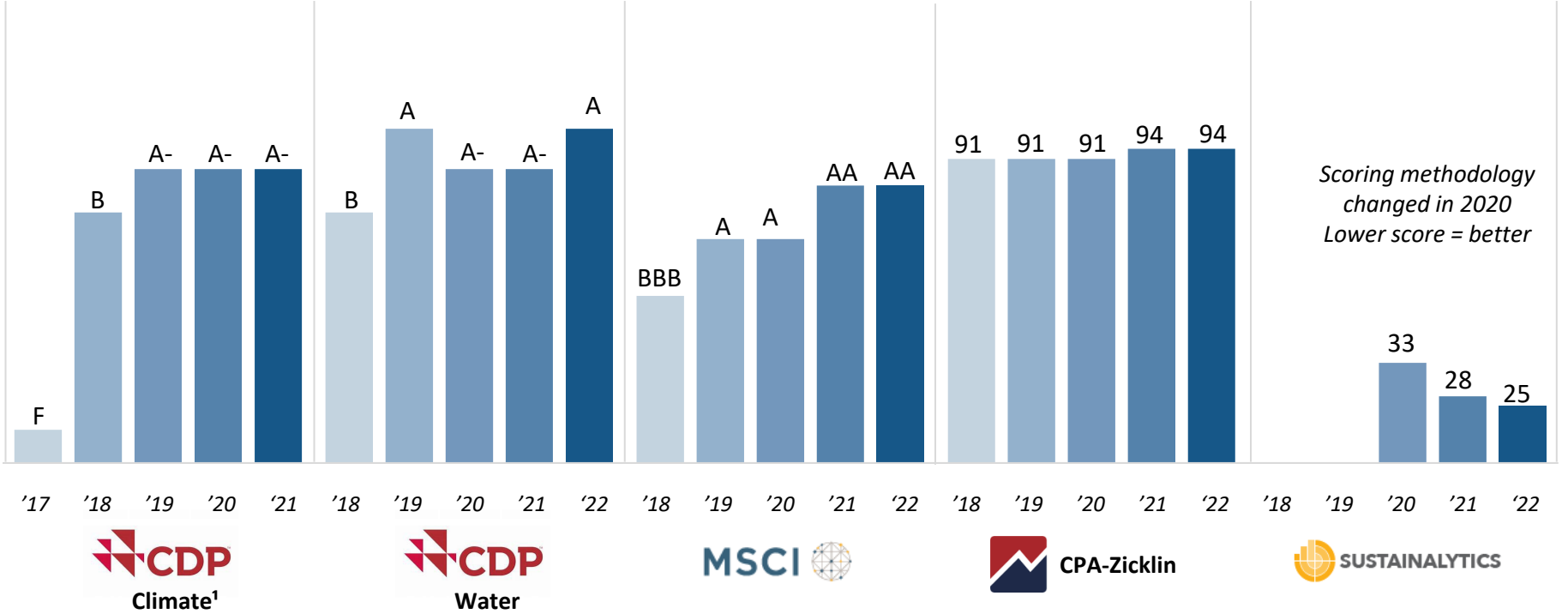
Third-party ESG assessments

Dominion Energy's independent 3rd party scoring reflects best-in-class ESG performance



Third-party ESG assessments

Track record of participation and improvement



Financial and operational supplement

Dominion Energy Virginia

Generation portfolio

			Summer Cap. (MW)				Summer Cap. (MW)				Summer Cap. (MW)
Plant	Location	Type		Plant	Location	Type		Plant	Location	Type	
Surry	Surry, VA	Nuclear	1676	Roanoke Rapids	Roanoke Rapids, NC	Water	95	Fort Powhatan	Disputanta, VA	Solar	150
North Anna	Mineral, VA	Nuclear	1672	North Anna Hydro	Mineral, VA	Water	1	Maplewood	Chatham, VA	Solar	120
Mt. Storm	Mt. Storm, WV	Coal	1617	Altavista ²	Altavista, VA	Biomass	51	Desper	Louisa, VA	Solar	88
Chesterfield	Chester, VA	Coal	1014	Polyester ²	Hopewell, VA	Biomass	51	Butcher Creek	Chase City, VA	Solar	80
VCEC	Wise County, VA	Coal	610	Southampton	Southampton, VA	Biomass	51	Gutenberg	Garysburg, NC	Solar	80
Clover	Clover, VA	Coal	439	Colonial Trail West	Surry, VA	Solar	142	Chestnut	Halifax County, NC	Solar	75
Greensville County CC	Greensville County, VA	Gas	1629	Sadler Solar	Emporia, VA	Solar	100	Pecan	Pleasant Hill, NC	Solar	75
Brunswick County CC	Brunswick County, VA	Gas	1376	Spring Grove	Surry, VA	Solar	98	Bedford	Chesapeake, VA	Solar	70
Warren County CC	Warren County, VA	Gas	1349	Grassfield	Chesapeake, VA	Solar	20	Pumpkinseed	Emporia, VA	Solar	60
Ladysmith CT	Ladysmith, VA	Gas	783	Whitehouse Solar	Louisa, VA	Solar	20	Gloucester	Gloucester, VA	Solar	20
Remington CT	Remington, VA	Gas	622	Woodland Solar	Isle of Wight Co., VA	Solar	19	Montross	Westmoreland Co., VA	Solar	20
Bear Garden CC	Buckingham County, VA	Gas	622	Scott Solar	Powhatan, VA	Solar	17	Morgans Corner	Pasquotank Co., NC	Solar	20
Possum Point CC	Dumfries, VA	Gas	573	CVOW Pilot	Virginia Beach, VA	Wind	12	Remington Solar	Fauquier County, VA	Solar	20
Chesterfield CC	Chester, VA	Gas	392	Mt. Storm CT	Mt. Storm, WV	Other	11	Rochambeau	James City County, VA	Solar	20
Elizabeth River CT	Chesapeake, VA	Gas	330	Total Utility Generation			19,498	Oceana	Virginia Beach, VA	Solar	18
Gordonsville Energy CC	Gordonsville, VA	Gas	218					Hollyfield	Manquin, VA	Solar	17
Gravel Neck CT	Surry, VA	Gas	170					Puller	Topping, VA	Solar	15
Darbytown CT	Richmond, VA	Gas	168	Fuel Type			Summer Cap. (MW)	Ring-Fenced			948
Yorktown ¹	Yorktown, VA	Oil	790	Nuclear	3,348	17%					
Gravel Neck CT	Surry, VA	Oil	198	Coal	3,680	19%					
Darbytown CT	Richmond, VA	Oil	168	Gas	8,232	42%					
Rosemary CC	Roanoke Rapids, NC	Oil	160	Oil	1,522	8%					
Possum Point CT	Dumfries, VA	Oil	72	Water	2,124	11%					
Chesapeake CT	Chesapeake, VA	Oil	39	Biomass	153	1%					
Low Moor CT	Covington, VA	Oil	48	Solar	416	2%					
Northern Neck CT	Lively, VA	Oil	47	Wind	12	-					
Bath County	Warm Springs, VA	Water	1808	Other	11	-					
Gaston	Roanoke Rapids, NC	Water	220	Total Utility Generation			19,498	100.0%			

Dominion Energy South Carolina

Generation portfolio

Plant	Location	Type	Summer Cap. (MW)
Jasper CC *	Hardeeville, SC	Gas	903
Columbia Energy Center CC *	Gaston, SC	Gas	519
Urquhart CC	Beech Island, SC	Gas	458
McMeekin	Irmo, SC	Gas	250
Hagood CT	Charleston, SC	Gas	126
Urquhart Unit 3	Beech Island, SC	Gas	95
Urquhart CT	Beech Island, SC	Gas	87
Parr CT	Jenkinsville, SC	Gas	47
Coit CT	Columbia, SC	Gas	26
Williams	Goose Creek, SC	Coal	605
Cope ¹	Cope, SC	Coal	415
Wateree	Eastover, SC	Coal	684
Fairfield	Jenkinsville, SC	Hydro	576
Saluda	Irmo, SC	Hydro	198
Other	Various	Hydro	18
Summer	Jenkinsville, SC	Nuclear	651
Total Utility Generation			5,658

Fuel Type	Summer Cap. (MW)	(%)
Gas	2,511	44%
Coal	1,704	30%
Hydro	792	14%
Nuclear	651	12%
Total Utility Generation	5,658	100%



Contracted Assets

Generation portfolio

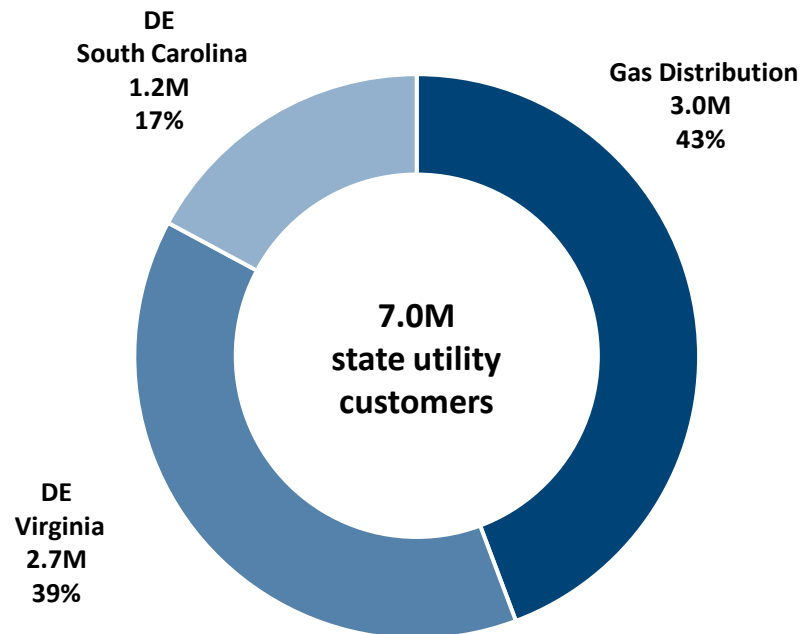
Plant	Location	Type	Summer Cap. (MW)	Plant	Location	Type	Summer Cap. (MW)	Fuel Type	Summer Cap. (MW)	(%)
Millstone	Waterford, CT	Nuclear	2001	Hecate Cherrydale	Cape Charles, VA	Solar	20	Nuclear	2,001	67%
Hardin I	Hardin Co., OH	Solar	150	ASFV – Sussex Drive	Stoney Creek, VA	Solar	20	Solar	1,002	33%
ASFV – Southampton	Newsoms, VA	Solar	100	ASFV – Scott II	Powhatan, VA	Solar	20	Total	3,003	100%
ASFV – Eastern Shore	Oak Hall, VA	Solar	80	Myrtle	Suffolk, VA	Solar	15			
Greensville	Greensville, VA	Solar	80	Trask	Beaufort, SC	Solar	12			
Innovative Solar 37	Morven, NC	Solar	79	Hecate Energy Clarke County	White Post, VA	Solar	10			
Wilkinson	Pantego, NC	Solar	74	Ridgeland Solar Farm I	Ridgeland, SC	Solar	10			
Seabrook	Beaufort Co., SC	Solar	73	Yemassee	Hampton Co., SC	Solar	10			
Moffett Solar 1	Ridgeland, SC	Solar	71	Blackville	Blackville, SC	Solar	7			
Summit Farms Solar	Moyock, NC	Solar	60	Denmark	Denmark, SC	Solar	6			
Midway II	Calipatria, CA	Solar	30	Clipperton	Clinton, NC	Solar	5			
ASFV – Buckingham	Cumberland, VA	Solar	20	Fremont Solar	Fremont, NC	Solar	5			
ASFV – Correctional	Barhamsville, VA	Solar	20	Moorings 2	Lagrange, NC	Solar	5			
				Mustang Solar	Robbins, NC	Solar	5			
				Pikeville Solar	Pikeville, NC	Solar	5			
				Siler Solar	Siler City, NC	Solar	5			
				Wakefield	Zebulon, NC	Solar	5			
				Total			3,003			



Customers

State-regulated utilities

Segment summary as of 12/31/2022



State summary

	<u>Three months ended</u> <u>December 31</u> <u>'20-'22 CAGR</u>	<u>Customers</u> <u>12/31/2022 (M)</u>
DE Virginia	1.1%	2.7
DE South Carolina	2.3%	1.2
Electric	1.5%	0.8
Gas	3.7%	0.4
Gas Distribution	1.5%	3.0
UT/ID/WY	2.5%	1.2
NC	2.3%	0.6
OH	0.2%	1.2
Total utility customers	1.5%	7.0



Weather

After-tax impacts (\$M)

		Q1	Q2	Q3	Q4	2022 YTD
Versus normal ¹	Dominion Energy Virginia ²	\$4	(\$10)	\$10	(\$1)	\$3
	Dominion Energy South Carolina ³	4	5	(11)	5	4
	Gas Distribution ⁴	1	0	0	0	1
	Total	\$9	(\$4)	(\$0)	\$4	\$8
		Q1	Q2	Q3	Q4	2022 YTD
Versus prior year ¹	Dominion Energy Virginia ²	\$14	(\$7)	(\$6)	\$21	\$21
	Dominion Energy South Carolina ³	1	12	5	3	21
	Gas Distribution ⁴	2	0	0	1	4
	Total	\$16	\$5	(\$0)	\$25	\$46

¹ The effects on earnings from differences in weather compared to normal and compared to prior periods are measured using base rate revenue. This schedule does not reflect the O&M expenditures for restoring service associated with outages caused by major storms. ² Dominion Energy Virginia electric utility operations ³ Dominion Energy South Carolina electric and gas utility operations ⁴ Comprised of Dominion Energy Ohio, Dominion Energy WV (included through August 2022), Dominion Energy UT/WY/ID (Questar Gas), and PSNC. Note: Dominion Energy UT/WY/ID, PSNC and DE SC (Gas) have decoupling mechanisms that minimize or eliminate weather impacts. Figures may not sum due to rounding.

Weather

Degree days

				Quarter ended 12/31		Twelve months ended 12/31	
				2022	2021	2022	2021
Electric	Dominion Energy Virginia	Heating	Actual	1,346	1,036	3,555	3,210
			Normal	1,259	1,267	3,529	3,538
		Cooling	Actual	30	87	1,765	1,783
			Normal	65	53	1,783	1,661
	Dominion Energy South Carolina	Heating	Actual	512	383	1,294	1,221
			Normal	471	476	1,279	1,280
		Cooling	Actual	0	9	767	628
			Normal	18	17	854	859
Gas	Heating	Actual	512	383	1,294	1,221	
		Normal	471	476	1,279	1,280	
		Actual	2,027	1,892	5,170	4,874	
		Normal	2,108	2,108	5,352	5,353	
		Actual	1,900	1,632	5,514	5,121	
		Normal	1,882	1,869	5,450	5,469	
		Actual	1,213	968	3,009	2,947	
		Normal	1,193	1,218	3,122	3,144	

Fixed income

Credit ratings

Dominion Energy, Inc.	Moody's	S&P	Fitch
Corporate/Issuer	Baa2	BBB+	BBB+
Senior Unsecured Debt Securities	Baa2	BBB	BBB+
Junior Subordinated Notes	Baa3	BBB	BBB
Enhanced Junior Subordinated Notes	Baa3	BBB-	BBB-
Preferred Stock	Ba1	BBB-	BBB-
Short-Term/Commercial Paper	P-2	A-2	F2
Outlook	Stable	Stable	Stable

VEPCO	Moody's	S&P	Fitch	Questar Gas	Moody's	S&P	Fitch
Corporate/Issuer	A2	BBB+	A-	Corporate/Issuer	A3	BBB+	A-
Senior Unsecured Debt Securities	A2	BBB+	A	Senior Unsecured Debt Securities	A3	BBB+	A
Short-Term/Commercial Paper	P-1	A-2	F2	Short-Term/Commercial Paper	P-2	A-2	F1
Outlook	Stable	Stable	Stable	Outlook	Stable	Stable	Stable

Fixed income

Credit ratings (cont'd)

East Ohio Gas Co.	Moody's	S&P	Fitch
Corporate/Issuer	A2	BBB+	A-
Senior Unsecured Debt Securities	A2	BBB+	A
Outlook	Stable	Stable	Negative
DESC	Moody's	S&P	Fitch
Corporate/Issuer	Baa1	BBB+	A-
First Mortgage Bonds	A2	A	A+
Short-Term/Commercial Paper	P-2	A-2	F2
Outlook	Stable	Stable	Stable
PSNC	Moody's	S&P	Fitch
Corporate/Issuer	Baa1	BBB+	A-
Senior Unsecured Debt Securities	Baa1	BBB+	A
Outlook	Stable	Stable	Stable

Fixed income

Schedule of long-term debt as of December 31, 2022 (\$M)

Segment	Financing Entity	Description	Maturity	Weighted Avg. Rate	Short-term at 12/31/2022	Long-term at 12/31/2022
DE Virginia	VEPCO	Unsecured Senior Notes, fixed rates	2023-2052	3.99%	\$700	\$14,435
DE Virginia	VEPCO	Tax-Exempt Financings, fixed rates	2032-2041	1.32%	-	625
Gas Dist	QGC	Unsecured Senior Notes, fixed rates	2024-2052	3.99%	-	1,250
Gas Dist	PSNC	Senior Debentures and Notes, fixed rates	2026-2051	4.34%	-	800
Gas Dist	EOG	Unsecured Senior Notes, fixed rates	2025-2052	3.13%	-	2,300
DE SC	DESC	First Mortgage Bonds, fixed rates	2028-2065	5.09%	-	3,634
DE SC	DESC	Tax-Exempt Financing, variable rate	2038	3.70%	-	35
DE SC	DESC	Tax-Exempt Financings, fixed rates	2028-2033	3.90%	-	54
DE SC	DESC	Other Long-term Debt, fixed rates	2027-2069	3.63%	-	1
DE SC	GENCO	Tax-Exempt Financing, variable rate	2038	3.70%	-	33
Con Assets	DECPH	Term Loan, variable rate	2024	5.71%	134	2,215
Con Assets	DGI sub	Secured Senior Notes, fixed rate	2042	4.82%	17	291
Con Assets	DGI sub	Tax-Exempt Financing, fixed rate	2033	3.80%	-	27
Corp & Other	DEI	Sustainability Credit Facility, variable rate	2024	5.24%	-	450
Corp & Other	DEI	Unsecured Senior Notes, variable rate	2023	5.30%	1,000	-
Corp & Other	DEI	Unsecured Senior Notes, fixed rates ⁽¹⁾	2023-2052	4.01%	1,000	11,476
Corp & Other	DEI	Unsecured Junior Subordinated Notes:				
Corp & Other	DEI	Fixed rate	2024	3.07%	-	700
Corp & Other	DEI	Payable to Affiliated Trust, fixed rate	2031	8.40%	-	10
Corp & Other	DEI	Enhanced Junior Subordinated Notes, fixed rate	2054	5.75%	-	685
Total Principal Amount					\$2,851	\$39,021
Fair Value Hedge Valuation					-	-
Unamortized Discount, Premium and Debt Issuance Costs, net					(3)	(352)
Finance Leases and Other Long-Term Debt					493	245
Total Debt					\$3,341	\$38,914



Fixed income

Schedule of debt maturities as of December 31, 2022 (\$M)

		Financing	Segment					
	Due Date	Entity	DE Virginia	Gas Dist	DE SC	Con Assets	Corp & Other	Total
2023								
2.45% 2019 Series B Private Placement Senior Notes	01/15/23	DEI	-	-	-	-	1,000	1,000
2.75% 2013 Series C Senior Notes	03/15/23	VEPCO	700	-	-	-	-	700
2020 Series D Senior Notes (variable)	09/15/23	DEI	-	-	-	-	1,000	1,000
Sinks of various debt obligations	multiple	multiple	-	-	-	151	-	151
2023 Total			700	-	-	151	2,000	2,851
2024								
3.45% 2014 Series A Senior Notes	02/15/24	VEPCO	350	-	-	-	-	350
3.496% 2017 Series C Senior Notes	03/15/24	DEI	-	-	-	-	300	300
Sustainability Credit Facility (variable)	06/09/24	DEI	-	-	-	-	450	450
3.071% Junior Subordinated Notes	08/15/24	DEI	-	-	-	-	700	700
2.98% Series A Private Placement Senior Notes	12/01/24	QGC	-	40	-	-	-	40
4.82% Secured Senior Notes (Eagle Solar)	multiple	DGI Sub	-	-	-	31	-	31
Term Loan Credit Agreement (variable)	multiple	DECPH	-	-	-	2,215	-	2,215
2024 Total			350	40	-	2,246	1,450	4,086

Fixed income

Schedule of debt maturities as of December 31, 2022 (\$M)

	Due Date	Financing	Segment					Total
		Entity	DE Virginia	Gas Dist	DE SC	Con Assets	Corp & Other	
2025								
3.30% 2020 Series A Senior Notes	03/15/25	DEI	-	-	-	-	400	400
3.10% 2015 Series A Senior Notes	05/15/25	VEPCO	350	-	-	-	-	350
1.30% 2020 Series A Private Placement Senior Notes	06/15/25	DEO	-	500	-	-	-	500
3.90% 2015 Series B Senior Notes	10/01/25	DEI	-	-	-	-	750	750
4.82% Secured Senior Notes (Eagle Solar)	multiple	DGI Sub	-	-	-	19	-	19
2025 Total			350	500	-	19	1,150	2,019
2026								
3.15% 2016 Series A Senior Notes	01/15/26	VEPCO	750	-	-	-	-	750
6.99% Private Placement Senior Notes	01/15/26	PSNC	-	50	-	-	-	50
1.45% 2021 Series A Senior Notes	04/15/26	DEI	-	-	-	-	564	564
2.85% 2016 Series D Senior Notes	08/15/26	DEI	-	-	-	-	400	400
6.875% Debentures (former CNG subsidiary)	10/15/26	DEI	-	-	-	-	6	6
2.95% 2016 Series B Senior Notes	11/15/26	VEPCO	400	-	-	-	-	400
7.45% Private Placement Senior Notes	12/15/26	PSNC	-	50	-	-	-	50
4.82% Secured Senior Notes (Eagle Solar)	multiple	DGI Sub	-	-	-	20	-	20
2026 Total			1,150	100	-	20	970	2,240

Fixed income

Schedule of debt maturities as of December 31, 2022 (\$M)

	<u>Due Date</u>	<u>Financing Entity</u>	<u>Segment</u>					<u>Total</u>
			<u>DE Virginia</u>	<u>Gas Dist</u>	<u>DE SC</u>	<u>Con Assets</u>	<u>Corp & Other</u>	
2027								
3.60% 2020 Series B Senior Notes	03/15/27	DEI	-	-	-	-	350	350
3.50% 2017 Series A Senior Notes	03/15/27	VEPCO	750	-	-	-	-	750
3.75% 2022 Series B Senior Notes	05/15/27	VEPCO	600	-	-	-	-	600
3.28% Series B Private Placement Senior Notes	12/01/27	QGC	-	110	-	-	-	110
6.80% Debentures (former CNG subsidiary)	12/15/27	DEI	-	-	-	-	83	83
4.82% Secured Senior Notes (Eagle Solar)	multiple	DGI Sub	-	-	-	21	-	21
2027 Total			1,350	110	-	21	433	1,914
	Total⁽¹⁾		\$ 3,900	\$ 750	\$ -	\$ 2,457	\$ 6,003	\$ 13,110