3rd Quarter 2023
Earnings Release Kit

November 3, 2023

Table of Contents

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Important Notes to Investors

This 3Q23 Earnings Release Kit contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including forecasted operating earnings for the fourth-quarter 2023 that are subject to various risks and uncertainties. Factors that could cause actual results to differ include, but are not limited to: the direct and indirect impacts of implementing recommendations resulting from the business review announced in November 2022; unusual weather conditions and their effect on energy sales to customers and energy commodity prices; extreme weather events and other natural disasters; extraordinary external events, such as the current pandemic health event resulting from COVID-19; federal, state and local legislative and regulatory developments; changes to regulated rates collected by Dominion Energy; timing and receipt of regulatory approvals necessary for planned construction or expansion projects and compliance with conditions associated with such regulatory approvals; the inability to complete planned construction projects within time frames initially anticipated; risks and uncertainties that may impact the ability to develop and construct the Coastal Virginia Offshore Wind (CVOW) Commercial Project within the currently proposed timeline, or at all, and consistent with current cost estimates along with the ability to recover such costs from customers; changes to federal, state and local environmental laws and regulations, including those related to climate change; cost of environmental strategy and compliance, including cost related to climate change; changes in implementation and enforcement practices of regulators relating to environmental standards and litigation exposure for remedial activities; changes in operating, maintenance and construction costs; additional competition in Dominion Energy's industries; changes in demand for Dominion Energy's services; receipt of approvals for, and timing of, closing dates for acquisitions and divestitures; impacts of acquisitions, divestitures, transfers of assets by Dominion Energy to joint ventures, and retirements of assets based on asset portfolio reviews; the expected timing and likelihood of the completion of the proposed sales of The East Ohio Gas Company, Public Service Company of North Carolina, Incorporated, Questar Gas Company, and Wexpro Company, and their consolidated subsidiaries and related entities, as applicable, including the ability to obtain the requisite regulatory approvals and the terms and conditions of such approvals; adverse outcomes in litigation matters or regulatory proceedings; fluctuations in interest rates; the effectiveness to which existing economic hedging instruments mitigate fluctuations in currency exchange rates of the Euro and Danish Krone associated with certain fixed price contracts for the major offshore construction and equipment components of the CVOW Commercial Project; changes in rating agency requirements or credit ratings and their effect on availability and cost of capital; and capital market conditions, including the availability of credit and the ability to obtain financing on reasonable terms. Other risk factors are detailed from time to time in Dominion Energy's quarterly reports on Form 10-Q and most recent annual report on Form 10-K filed with the U.S. Securities and Exchange Commission.

Certain information provided in this 3Q23 Earnings Release Kit includes financial measures that are not required by or presented in accordance with generally accepted accounting principles (GAAP), including Adjusted EBIT and operating earnings per share. These non-GAAP financial measures should not be considered as alternatives to GAAP measures, such as net income, income from operations, or earnings per share, and may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies. Reconciliations of these non-GAAP measures to the most directly comparable financial measures calculated in accordance with GAAP are provided beginning on page 22 of this 3Q23 Earnings Release Kit.

The consolidated financial data and statistics in this 3Q23 Earnings Release Kit and its individual components reflect the financial position and operating results of Dominion Energy and its primary operating segments through September 30, 2023. Independent auditors have not audited any of the financial and operating statements. Projections or forecasts shown in this document are subject to change at any time. Dominion Energy undertakes no obligation to update any forward-looking information statement to reflect developments after the statement is made.

This 3Q23 Earnings Release Kit has been prepared primarily for securities analysts and investors in the hope that it will serve as a convenient and useful reference document. The format of this release kit may change in the future as we continue to try to meet the needs of securities analysts and investors. This 3Q23 Earnings Release Kit does not constitute an offer to sell or the solicitation of an offer to buy securities. Any offers to sell or solicitations of offers to buy securities will be made in accordance with the requirements of the Securities Act of 1933, as amended. This document is not intended for use in connection with any sale, offer to sell, or solicitation of any offer to buy securities.

Please continue to check our website regularly at http://investors.dominionenergy.com/.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Earnings Release and Accompanying Schedules

November 3, 2023

Dominion Energy Continues to Advance Business Review; Announces Third-Quarter 2023 Earnings

- *Priorities & commitments of ongoing business review are unchanged including commitment to current dividend*
- *Fully regulated Coastal Virginia Offshore Wind (CVOW) project on time and on budget; company in advanced stages of process to assume a noncontrolling equity financing partner – final strategic step outstanding in business review*
- *Company to conclude review upon completion of CVOW partnership decision; expected by year-end 2023 or early 2024*
- *Cove Point and gas utilities accounted for as discontinued operations; removed from operating earnings*
- *Third-quarter 2023 GAAP net income of $0.17 per share; operating earnings (non-GAAP) of $0.77 per share*
- *Company initiates fourth-quarter 2023 operating earnings (non-GAAP) guidance of $0.35 per share*

RICHMOND, Va. – Dominion Energy, Inc. (NYSE: D), today provided an update on its comprehensive business review and announced third-quarter 2023 earnings.

Business review update
Chair, President, and Chief Executive Officer Robert M. Blue, said:

"We have made significant progress in our business review, which is focused on repositioning the company to create maximum long-term value for shareholders, employees, customers, and other stakeholders. Our guiding priorities and commitments are unchanged, and we are rapidly nearing a comprehensive review conclusion.

"In the past 12 months, we have (1) enhanced the durability of our Virginia regulatory model, (2) committed to our current dividend, (3) committed to and improved earnings quality, (4) announced asset sales that will significantly strengthen our credit metrics, (5) continued our disciplined approach to O&M cost control, and (6) followed best practices related to executive compensation and board refreshment to maintain strong corporate governance, all while providing the reliable, affordable, and increasingly clean energy that powers our customers every day.

"Our fully regulated offshore wind project is on time and on budget and is expected to save customers more than $3 billion in fuel costs over the first 10 years of operation, while creating hundreds of jobs and millions of dollars of local economic benefit.

"We are in the advanced stages of a process to identify a noncontrolling equity financing partner in the project. The process has driven considerable interest from attractive and high-quality potential counterparties. A properly structured partnership with the right counterparty is an attractive option, but only if the terms of a potential transaction make sense for our customers and shareholders.

"We will conclude the business review when we have made a final decision regarding whether to bring on an offshore wind project partner. This is the final strategic step outstanding in the business review and it is in the long-term best interests of our customers and shareholders that we make the right, not just the expedient, decision. We expect a decision by year-end 2023 or in early 2024.

"As we near the review's conclusion, I am more confident than I have ever been about the future of Dominion Energy. We have always had great assets, operated at best-in-class levels by an industry-leading workforce of dedicated employees. Upon completion of the review, we expect to host an investor meeting to discuss the company's repositioned strategic and financial outlook. We expect to have a solid long-term financial foundation that matches the remarkable quality of our assets and people."

Third-quarter 2023 financial results
The company reported unaudited net income determined in accordance with Generally Accepted Accounting Principles (GAAP, or reported earnings) for the three months ended Sept. 30, 2023, of $163 million ($0.17 per share) compared with net income of $778 million ($0.91 per share) for the same period in 2022.

Operating earnings (non-GAAP) for the three months ended Sept. 30, 2023, were $667 million ($0.77 per share), compared to operating earnings of $847 million ($0.99 per share) for the same period in 2022.

Differences between GAAP and operating earnings for the period include a net gain from discontinued operations associated with the sale of remaining noncontrolling interest in Cove Point and gas distribution operations, deferred taxes associated with the sale of gas distribution operations, the gains and losses on nuclear decommissioning trust funds, mark-to-market impact of economic hedging activities, and other adjustments. Details of operating earnings as compared to prior periods, business segment results and detailed descriptions of items included in reported earnings but excluded from operating earnings can be found on Schedules 1, 2, 3 and 4 of this release.

Guidance
Dominion Energy expects fourth-quarter operating earnings of approximately $0.35 per share based on normal weather in its utility service areas.

Additional Information
As previously reported on Sept. 5, 2023, Dominion Energy announced agreements to sell its gas distribution companies to Enbridge (TSX: ENB) (NYSE: ENB). In addition, Dominion Energy completed the sale in September 2023 of its remaining 50% noncontrolling partnership interest in Cove Point to Berkshire Hathaway Energy under the agreement entered in July 2023. These operations have been reclassified as discontinued operations and held for sale in Dominion Energy's GAAP reporting and excluded from operating earnings. Subsequently in September 2023, Dominion Energy revised its primary operating segments, and its renewable natural gas businesses will be reported in Contracted Energy, formerly the Contracted Assets operating segment. Dominion Energy's GAAP reporting and operating earnings have been recast to reflect these changes in presentation, which excludes any potential impact from the use of expected sales proceeds.

Business review investor event
Dominion Energy expects to host an investor event upon conclusion of the company's business review to discuss the Company's repositioned strategic and financial outlook. During the investor event, management will review Dominion Energy's overall strategy, provide comprehensive and multi-year financial and capital investment guidance, and participate in Q&A.

Webcast today
The company will host its third-quarter 2023 earnings call at 10 a.m. ET on Friday, Nov. 3, 2023. Management will discuss matters of interest to financial and other stakeholders including recent financial results.

A live webcast of the conference call, including accompanying slides and other financial information, will be available on the investor information pages at investors.dominionenergy.com.

For individuals who prefer to join via telephone, domestic callers should dial 1-800-343-1703 and international callers should dial 1-785-424-1226. The passcode for the telephonic earnings call is 80455. Participants should dial in 10 to 15 minutes prior to the scheduled start time.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

A replay of the webcast will be available on the investor information pages by the end of the day Nov. 3. A telephonic replay of the earnings call will be available beginning at about 1 p.m. ET on Nov. 3. Domestic callers may access the recording by dialing 1-800-839-5493. International callers should dial 1-402-220-2552. The PIN for the replay is 80455.

Important note to investors regarding operating, reported earnings
Dominion Energy uses operating earnings (non-GAAP) as the primary performance measurement of its earnings guidance and results for public communications with analysts and investors. Operating earnings are defined as reported earnings adjusted for certain items. Dominion Energy also uses operating earnings internally for budgeting, for reporting to the board of directors, for the company's incentive compensation plans, and for its targeted dividend payouts and other purposes. Dominion Energy management believes operating earnings provide a more meaningful representation of the company's fundamental earnings power.

In providing its operating earnings guidance, the company notes that there could be differences between expected reported earnings and estimated operating earnings for matters such as, but not limited to, the mark-to-market impact of economic hedging activities, gains and losses on nuclear decommissioning trust funds, acquisitions, divestitures, or extreme weather events and other natural disasters. Dominion Energy management is not able to estimate the aggregate impact of these items on future period reported earnings.

About Dominion Energy
About 7 million customers in 15 states energize their homes and businesses with electricity or natural gas from Dominion Energy (NYSE: D), headquartered in Richmond, Va. The company is committed to providing reliable, affordable, and increasingly clean energy every day and to achieving Net Zero emissions by 2050. Please visit DominionEnergy.com to learn more.

#####

For further information: Media: Ryan Frazier, (804) 836-2083 or C.Ryan.Frazier@dominionenergy.com;
Investor Relations: David McFarland, (804) 819-2438 or David.M.McFarland@dominionenergy.com

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Consolidated Statements of Income (GAAP)

Dominion Energy, Inc.
Consolidated Statements of Income *
Unaudited (GAAP Based)

	Three Months Ended September 30,		Nine Months Ended September 30,	
(millions, except per share amounts)	**2023**	**2022**	**2023**	**2022**
Operating Revenue	**$ 3,810**	$ 3,963	**$ 10,859**	$ 10,135
Operating Expenses				
Electric fuel and other energy-related purchases	**1,049**	1,217	**3,010**	2,625
Purchased electric capacity	**19**	16	**42**	45
Purchased gas	**40**	91	**212**	331
Other operations and maintenance(1)	**842**	842	**2,478**	3,595
Depreciation, depletion and amortization	**663**	630	**1,884**	1,832
Other taxes	**162**	172	**517**	531
Total operating expenses	**2,775**	2,968	**8,143**	8,959
Income (loss) from operations	**1,035**	995	**2,716**	1,176
Other income (expense)	**56**	61	**646**	(181)
Interest and related charges	**192**	360	**1,066**	673
Income (loss) from continuing operations including noncontrolling interests before income tax expense (benefit)	**899**	696	**2,296**	322
Income tax expense (benefit)	**182**	70	**432**	61
Net Income (loss) from continuing operations including noncontrolling interests	**717**	626	**1,864**	261
Net Income (loss) from discontinued operations including noncontrolling interests	**(554)**	152	**(105)**	775
Net Income (loss) attributable to Dominion Energy	**$ 163**	$ 778	**$ 1,759**	$ 1,036
Reported Income (loss) per common share from continuing operations - diluted	**$ 0.83**	$ 0.73	**$ 2.16**	$ 0.23
Reported Income (loss) per common share from discontinued operations - diluted	**(0.66)**	0.18	**(0.13)**	0.94
Reported Income (loss) per common share - diluted	**$ 0.17**	$ 0.91	**$ 2.03**	$ 1.17
Average shares outstanding, diluted	**836.8**	833.2	**836.2**	821.7

(1) Includes impairment of assets and other charges (benefits) and losses (gains) on sales of assets.

*The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.

Schedule 1 - Segment Reported and Operating Earnings
Unaudited

(millions, except per share amounts)	Three Months Ended September 30, 2023	2022	Change	Nine Months Ended September 30, 2023	2022	Change
REPORTED EARNINGS[1]	**$ 163**	**$ 778**	**$ (615)**	**$ 1,759**	**$ 1,036**	**$ 723**
Pre-tax loss (income)[2]	(779)	108	(887)	(1,715)	1,186	(2,901)
Income tax[2]	1,283	(39)	1,322	1,484	(173)	1,657
Adjustments to reported earnings	504	69	435	(231)	1,013	(1,244)
OPERATING EARNINGS (non-GAAP)	**$ 667**	**$ 847**	**$ (180)**	**$ 1,528**	**$ 2,049**	**$ (521)**
By segment:						
Dominion Energy Virginia	532	618	(86)	1,308	1,576	(268)
Dominion Energy South Carolina	143	175	(32)	302	408	(106)
Contracted Energy	54	65	(11)	123	95	28
Corporate and Other	(62)	(11)	(51)	(205)	(30)	(175)
	$ 667	$ 847	$ (180)	$ 1,528	$ 2,049	$ (521)
Earnings Per Share (EPS)[3]:						
REPORTED EARNINGS[1]	**$ 0.17**	**$ 0.91**	**$ (0.74)**	**$ 2.03**	**$ 1.17**	**$ 0.86**
Adjustments to reported earnings (after-tax)	0.60	0.08	0.52	(0.28)	1.22	(1.50)
OPERATING EARNINGS (non-GAAP)	**$ 0.77**	**$ 0.99**	**$ (0.22)**	**$ 1.75**	**$ 2.39**	**$ (0.64)**
By segment:						
Dominion Energy Virginia	0.64	0.74	(0.10)	1.56	1.92	(0.36)
Dominion Energy South Carolina	0.17	0.21	(0.04)	0.36	0.50	(0.14)
Contracted Energy	0.06	0.08	(0.02)	0.15	0.12	0.03
Corporate and Other	(0.10)	(0.04)	(0.06)	(0.32)	(0.15)	(0.17)
	$ 0.77	**$ 0.99**	**$ (0.22)**	**$ 1.75**	**$ 2.39**	**$ (0.64)**
Common Shares Outstanding (average, diluted)	836.8	833.2		836.2	832.7	

(1) Determined in accordance with Generally Accepted Accounting Principles (GAAP).

(2) Adjustments to reported earnings are included in Corporate and Other segment reported GAAP earnings. Refer to Schedules 2 and 3 for details or find "GAAP Reconciliation" in the Earnings Release Kit on Dominion Energy's website at investors.dominionenergy.com.

(3) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued, reflected in the Corporate and Other segment. Effective January 2022, the calculation of diluted reported and operating earnings per share assumes conversion, if dilutive, of the Series A preferred stock to common stock as of January 1, 2022. The Series A preferred stock was reclassified to a liability in June 2022 and redeemed in September 2022. During each quarter of 2023 and 2022, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with preferred stock of $9 million (Series B) and $11 million (Series C). Reported earnings per share for the nine months ended September 30, 2022 also includes the impact of preferred dividends associated with Series A preferred stock of $12 million. See Forms 10-Q and 10-K for additional information.

Schedule 2 - Reconciliation of 2023 Reported Earnings to Operating Earnings

2023 Earnings (Nine Months Ended September 30, 2023)

The $1.7 billion pre-tax net income of the adjustments included in 2023 reported earnings, but excluded from operating earnings, is primarily related to the following items:

- $1.2 billion of net benefit from discontinued operations, primarily related to $722 million associated with the sale of the remaining noncontrolling interest in Cove Point (including $626 million net gain on sale), and $519 million associated with the gas distribution operations expected to be sold to Enbridge.
- $800 million net market benefit primarily associated with $183 million from nuclear decommissioning trusts (NDT) and $617 million in economic hedging activities.
- $219 million of regulated asset retirements and other charges primarily associated with the settlement of Virginia Power's 2021 triennial review.

(millions, except per share amounts)	1Q23	2Q23	3Q23	4Q23	YTD 2023[5]
Reported earnings	$ 997	$ 599	$ 163		$ 1,759
Adjustments to reported earnings[1]:					
Pre-tax loss (income)	(590)	(346)	(779)		(1,715)
Income tax	126	75	1,283		1,484
	(464)	(271)	504		(231)
Operating earnings (non-GAAP)	$ 533	$ 328	$ 667		$ 1,528
Common shares outstanding (average, diluted)	835.5	836.2	836.8		836.2
Reported earnings per share[2]	$ 1.17	$ 0.69	$ 0.17		$ 2.03
Adjustments to reported earnings per share[2]	(0.56)	(0.32)	0.60		(0.28)
Operating earnings (non-GAAP) per share[2]	$ 0.61	$ 0.37	$ 0.77		$ 1.75

(1) Adjustments to reported earnings are reflected in the following table:

	1Q23	2Q23	3Q23	4Q23	YTD 2023
Pre-tax loss (income):					
Discontinued operations	$ (337)	$ (206)	$ (684)		$ (1,227)
Net loss (gain) on NDT funds	(123)	(158)	98		(183)
Mark-to-market impact of economic hedging activities	(272)	(58)	(287)		(617)
Regulated asset retirements and other charges	61	97	61		219
Net loss (gain) on real estate dispositions	81	(21)	16		76
Storm damage and restoration costs	-	-	12		12
Business review costs	-	-	5		5
	$ (590)	$ (346)	$ (779)		$ (1,715)
Income tax expense (benefit):					
Tax effect of above adjustments to reported earnings[3]	126	75	344		545
Deferred taxes associated with sale of gas distribution operations[4]	-	-	939		939
	$ 126	$ 75	$ 1,283		$ 1,484

(2) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued, reflected in the Corporate and Other segment. During each quarter of 2023, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with preferred stock of $9 million (Series B) and $11 million (Series C). See Forms 10-Q and 10-K for additional information.

(3) Income taxes for individual pre-tax items include current and deferred taxes using a transactional effective tax rate. For interim reporting purposes, calculation of such amounts may be adjusted in connection with the calculation of the Company's year-to-date income tax provision based on its estimated annual effective tax rate.

(4) Represents deferred taxes related to the basis in the stock of the gas distribution operations expected to be sold to Enbridge that will reverse upon the completion of each sale.

(5) YTD EPS may not equal sum of quarters due to share count difference.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Schedule 3 - Reconciliation of 2022 Reported Earnings to Operating Earnings

2022 Earnings (Twelve months ended December 31, 2022)

The $2.2 billion pre-tax net loss of the adjustments included in 2022 reported earnings, but excluded from operating earnings, is primarily related to the following items:

- $1.2 billion of net benefit from discontinued operations, primarily related to $436 million associated with the sale of the remaining noncontrolling interest in Cove Point and $745 million associated with the gas distribution operations expected to be sold to Enbridge.
- $282 million net market loss associated with $559 million from nuclear decommissioning trusts offset by $277 million in economic hedging activities.
- $1.5 billion charge associated with the impairment of certain nonregulated solar generation facilities.
- $830 million of regulated asset retirements and other charges, including $404 million of charges for certain Virginia Power fuel and Regional Greenhouse Gas Initiative (RGGI) compliance costs deemed recovered through base rates, $243 million associated with the settlement of Virginia Power's 2021 triennial review and $167 million for dismantling costs associated with the early retirement of certain Virginia Power fossil-fuel generation facilities.
- $649 million loss associated with the sale of Kewaunee nuclear power station.
- $125 million of storm damage and restoration costs.

(millions, except per share amounts)		1Q22		2Q22		3Q22		4Q22		YTD 2022[6]
Reported earnings	$	711	$	(453)	$	778	$	(42)	$	994
Adjustments to reported earnings[1]:										
Pre-tax loss (income)		(125)		1,203		108		992		2,178
Income tax		105		(239)		(39)		(275)		(448)
		(20)		964		69		717		1,730
Operating earnings (non-GAAP)	$	691	$	511	$	847	$	675	$	2,724
Common shares outstanding (average, diluted)		832.0		832.5		833.2		834.1		833.0
Reported earnings per share[2]	$	0.84	$	(0.58)	$	0.91	$	(0.07)	$	1.09
Adjustments to reported earnings per share[2]		(0.03)		1.17		0.08		0.86		2.08
Operating earnings (non-GAAP) per share[2]	$	0.81	$	0.59	$	0.99	$	0.79	$	3.17

(1) Adjustments to reported earnings are reflected in the following table:

		1Q22		2Q22		3Q22		4Q22		YTD 2022
Pre-tax loss (income):										
Discontinued operations	$	(511)	$	(244)	$	(206)	$	(236)	$	(1,197)
Net loss (gain) on NDT funds		125		454		112		(132)		559
Mark-to-market impact of economic hedging activities		102		(126)		107		(360)		(277)
Nonregulated asset impairments and other charges[3]		-		-		-		1,511		1,511
Regulated asset retirements and other charges		65		470		112		183		830
Sale of Kewaunee		-		649		-		-		649
Storm damage and restoration costs		94		-		-		31		125
Sale of Hope Gas, Inc.		-		-		(17)		(5)		(22)
	$	(125)	$	1,203	$	108	$	992	$	2,178
Income tax expense (benefit):										
Tax effect of above adjustments to reported earnings[4]		18		(242)		51		(275)		(448)
Deferred taxes associated with Hope Gas, Inc. divestiture[5]		87		3		(90)		-		-
	$	105	$	(239)	$	(39)	$	(275)	$	(448)

(2) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued, reflected in the Corporate and Other segment. As a result of reported net losses for the three months ended June 30, and December 31, 2022, any adjustments to earnings or shares would be considered antidilutive and are excluded from the calculation of diluted earnings per share. Effective January 2022, the calculation of diluted reported and operating earnings per share assumes conversion, if dilutive, of the Series A preferred stock to common stock as of January 1, 2022. The Series A preferred stock was reclassified to a liability in June 2022 and redeemed in September 2022. During each quarter of 2022, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with preferred stock of $9 million (Series B) and $11 million (Series C, issued in December 2021). Reported earnings per share for the three months ended March 31, 2022, June 30, 2022 and the twelve months ended December 31, 2022 also includes the impact of preferred dividends associated with Series A preferred stock of $7 million, $5 million and $12 million, respectively. See Forms 10-Q and 10-K for additional information.

(3) In the fourth quarter of 2022, Dominion Energy determined that its nonregulated solar generation assets within the Contracted Assets segment were impaired following the determination that it expects it is more likely than not such assets will be sold before the end of their useful lives.

(4) Income taxes for individual pre-tax items include current and deferred taxes using a transactional effective tax rate. For interim reporting purposes, calculation of such amounts may be adjusted in connection with the calculation of the Company's year-to-date income tax provision based on its estimated annual effective tax rate.

(5) Represents deferred taxes related to the basis in Hope Gas, Inc.'s stock that reversed when the sale closed in the third quarter of 2022. This charge is reflected as a component of current income tax expense on the sale in the third quarter of 2022.

(6) YTD EPS may not equal sum of quarters due to share count difference.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Schedule 4 - Reconciliation of 3Q23 Earnings to 3Q22

Preliminary, Unaudited

(millions, except per share amounts)	Three Months Ended September 30, 2023 vs. 2022 Increase / (Decrease)		Nine Months Ended September 30, 2023 vs. 2022 Increase / (Decrease)	
Reconciling Items	**Amount**	**EPS**	**Amount**	**EPS**
Change in reported earnings (GAAP)	**$ (615)**	**$ (0.74)**	**$ 723**	**$ 0.86**
Change in Pre-tax loss (income)[1]	(887)	(1.06)	(2,901)	(3.47)
Change in Income tax[1]	1,322	1.58	1,657	1.97
Adjustments to reported earnings	**$ 435**	**$ 0.52**	**$ (1,244)**	**$ (1.50)**
Change in consolidated operating earnings (non-GAAP)	**$ (180)**	**$ (0.22)**	**$ (521)**	**$ (0.64)**
Dominion Energy Virginia				
Weather	$ 3	$ -	$ (106)	$ (0.13)
Customer usage and other factors	17	0.02	92	0.11
Customer-elected rate impacts	12	0.01	(66)	(0.08)
Rider equity return	34	0.04	83	0.10
Impact of 2023 Virginia legislation	(76)	(0.09)	(86)	(0.10)
Storm damage and service restoration	(11)	(0.01)	2	-
Depreciation and amortization	(8)	(0.01)	(20)	(0.02)
Renewable energy investment tax credits	(24)	(0.03)	(77)	(0.09)
Interest expense, net	(17)	(0.02)	(40)	(0.05)
Other	(16)	(0.01)	(50)	(0.07)
Share dilution		-		(0.03)
Change in contribution to operating earnings	**$ (86)**	**$ (0.10)**	**$ (268)**	**$ (0.36)**
Dominion Energy South Carolina				
Weather	$ 14	$ 0.02	$ (31)	$ (0.04)
Customer usage and other factors	(2)	-	8	0.01
Customer-elected rate impacts	(11)	(0.01)	(29)	(0.04)
Base & RSA rate case impacts	1	-	7	0.01
Gains on sales of property	(15)	(0.02)	(27)	(0.03)
Depreciation and amortization	(6)	(0.01)	(13)	(0.02)
Interest expense, net	(6)	(0.01)	(20)	(0.02)
Other	(7)	(0.01)	(1)	-
Share dilution		-		(0.01)
Change in contribution to operating earnings	**$ (32)**	**$ (0.04)**	**$ (106)**	**$ (0.14)**
Contracted Energy				
Margin	$ (9)	$ (0.01)	$ 13	$ 0.02
Planned outage costs[2]	(3)	-	3	-
Unplanned outage costs[2]	-	-	(2)	-
Depreciation and amortization	6	0.01	17	0.02
Other	(5)	(0.02)	(3)	(0.01)
Share dilution		-		-
Change in contribution to operating earnings	**$ (11)**	**$ (0.02)**	**$ 28**	**$ 0.03**
Corporate and Other				
Interest expense, net	$ (63)	$ (0.07)	$ (151)	$ (0.18)
Other	12	-	(24)	(0.03)
Share dilution		0.01		0.04
Change in contribution to operating earnings	**$ (51)**	**$ (0.06)**	**$ (175)**	**$ (0.17)**
Change in consolidated operating earnings (non-GAAP)	**$ (180)**	**$ (0.22)**	**$ (521)**	**$ (0.64)**
Change in adjustments included in reported earnings[1]	$ (435)	$ (0.52)	$ 1,244	$ 1.50
Change in consolidated reported earnings	**$ (615)**	**$ (0.74)**	**$ 723**	**$ 0.86**

(1) Adjustments to reported earnings are included in Corporate and Other segment reported GAAP earnings. Refer to Schedules 2 and 3 for details, or find "GAAP Reconciliation" in the Earnings Release Kit on Dominion Energy's website at investors.dominionenergy.com.

(2) Excludes earnings impact from lower energy margins associated with Millstone outage.

NOTE: Figures may not sum due to rounding.

Financials

Consolidated Financial Statements (GAAP)

Dominion Energy, Inc.
Consolidated Balance Sheets *
Unaudited & Summarized (GAAP Based)

(millions)	September 30, 2023	December 31, 2022[(1)]
Assets		
Current assets		
Cash and cash equivalents	**$ 137**	$ 120
Customer receivables (less allowance for doubtful accounts of $37 and $27)	**2,266**	2,157
Other receivables (less allowance for doubtful accounts of $1 and $2)	**294**	383
Inventories	**1,633**	1,528
Derivative assets	**221**	1,019
Regulatory assets	**1,484**	1,883
Other	**598**	984
Current assets held for sale	**18,046**	1,776
Total current assets	**24,679**	9,850
Investments		
Nuclear decommissioning trust funds	**6,345**	5,957
Investment in equity method affiliates	**301**	295
Other	**326**	325
Total investments	**6,972**	6,577
Property, Plant and Equipment		
Property, plant and equipment	**80,652**	75,178
Accumulated depreciation, depletion and amortization	**(24,491)**	(23,352)
Total property, plant and equipment, net	**56,161**	51,826
Deferred Charges and Other Assets		
Goodwill	**4,143**	4,143
Regulatory assets	**8,266**	8,265
Other	**5,722**	4,780
Total deferred charges and other assets	**18,131**	17,188
Noncurrent assets held for sale	**-**	18,802
Total assets	**$ 105,943**	$ 104,243

(1) Dominion Energy's Consolidated Balance Sheet at December 31, 2022 has been derived from the audited Consolidated Financial Statements at that date and recast for certain events.

* The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Dominion Energy, Inc.
Consolidated Balance Sheets *
Unaudited & Summarized (GAAP Based)

(millions)	September 30, 2023	December 31, 2022[1]
Liabilities and Shareholders' Equity		
Current Liabilities		
Securities due within one year	**$ 4,147**	$ 3,337
Supplemental credit facility borrowings	**900**	-
Short-term debt	**3,785**	3,423
Accounts payable	**756**	1,165
Accrued interest, payroll and taxes	**1,168**	910
Derivative liabilities	**457**	772
Regulatory liabilities	**434**	748
Other	**1,655**	1,697
Current liabilities held for sale	**8,331**	1,398
Total current liabilities	**21,633**	13,450
Long-Term Debt		
Long-term debt	**32,145**	32,515
Junior subordinated notes	**688**	1,387
Supplemental credit facility borrowings	**-**	450
Other	**224**	232
Total long-term debt	**33,057**	34,584
Deferred Credits and Other Liabilities		
Deferred income taxes and investment tax credits	**6,834**	5,397
Regulatory liabilities	**8,736**	8,417
Other	**7,655**	6,963
Total deferred credits and other liabilities	**23,225**	20,777
Noncurrent liabilities held for sale	**-**	7,551
Total liabilities	**77,915**	76,362
Commitments and Contingencies		
Shareholders' Equity		
Preferred stock	**1,783**	1,783
Common stock – no par[2]	**23,720**	23,605
Retained earnings	**4,090**	4,065
Accumulated other comprehensive loss	**(1,565)**	(1,572)
Shareholders' equity	**28,028**	27,881
Noncontrolling interests	**-**	-
Total shareholders' equity	**28,028**	27,881
Total liabilities and shareholders' equity	**$ 105,943**	$ 104,243

(1) Dominion Energy's Consolidated Balance Sheet at December 31, 2022 has been derived from the audited Consolidated Financial Statements at that date and recast for certain events.

(2) 1.8 billion shares authorized; 837 million and 835 million shares outstanding at September 30, 2023 and December 31, 2022, respectively.

* The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Dominion Energy, Inc.
Consolidated Statements of Cash Flows *
Unaudited & Summarized (GAAP Based)

Nine Months Ended September 30,	**2023**	2022
(millions)		
Operating Activities		
Net income including noncontrolling interests	**$ 1,759**	$ 1,036
Adjustments to reconcile net income including noncontrolling interests to net cash provided by operating activities:		
Depreciation, depletion and amortization (including nuclear fuel)	**2,360**	2,334
Deferred income taxes and investment tax credits	**1,379**	269
Impairment of assets and other charges (benefits)	**169**	394
(Gains) losses on sales of assets and equity method investments (including Cove Point)	**(657)**	601
Net (gains) losses on nuclear decommissioning trusts funds and other investments	**(228)**	658
Other adjustments	**106**	(85)
Changes in:		
Accounts receivable	**516**	(56)
Inventories	**(148)**	(206)
Deferred fuel and purchased gas costs, net	**635**	(1,525)
Prepayments	**45**	(103)
Accounts payable	**(812)**	(54)
Accrued interest, payroll and taxes	**208**	28
Margin deposit assets and liabilities	**318**	(152)
Net realized and unrealized changes related to derivative activities	**180**	114
Pension and other postretirement benefits	**(357)**	(344)
Other operating assets and liabilities	**(287)**	(238)
Net cash provided by operating activities	**5,186**	2,671
Investing Activities		
Plant construction and other property additions (including nuclear fuel)	**(7,166)**	(5,251)
Acquisition of solar development projects	**(14)**	(139)
Proceeds from sale of noncontrolling interest in Cove Point	**3,293**	-
Proceeds from sale of Hope	**-**	722
Proceeds from sales of securities	**2,007**	2,686
Purchases of securities	**(2,182)**	(2,479)
Proceeds from sale of assets and equity method investments	**32**	146
Contributions to equity method affiliates	**(79)**	(34)
Short-term deposit	**-**	(2,000)
Return of short-term deposit	**-**	2,000
Other	**18**	(170)
Net cash used in investing activities	**(4,091)**	(4,519)
Financing Activities		
Issuance of short-term debt, net	**362**	629
364-day term loan facility borrowings	**3,475**	-
Repayment of 364-day term loan facility borrowings	**(750)**	-
Issuance and remarketing of long-term debt	**2,660**	3,588
Repayment and repurchase of long-term debt	**(5,673)**	(1,213)
Supplemental credit facility borrowings	**900**	900
Repayment of supplemental credit facility borrowings	**(450)**	(450)
Series A Preferred Stock redemption	**-**	(1,610)
Issuance of common stock	**91**	1,744
Common dividend payments	**(1,674)**	(1,653)
Other	**(130)**	(155)
Net cash provided by (used in) financing activities	**(1,189)**	1,780
Decrease in cash, restricted cash and equivalents	**(94)**	(68)
Cash, restricted cash and equivalents at beginning of period	**341**	408
Cash, restricted cash and equivalents at end of period	**$ 247**	$ 340
Supplemental Cash Flow Information		
Significant noncash investing and financing activities:		
Accrued capital expenditures	**884**	745
Leases	**294**	129

* The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Segment Earnings Results

Dominion Energy Consolidated Reported and Operating Results[1]

Unaudited summary	Three Months Ended September 30,		Nine Months Ended September 30,	
(millions, except per share amounts)	**2023**	2022	**2023**	2022
Operating Revenue	**$ 3,810**	$ 3,963	**$ 10,859**	$ 10,135
Operating Expenses				
Electric fuel and other energy-related purchases	**1,049**	1,217	**3,010**	2,625
Purchased electric capacity	**19**	16	**42**	45
Purchased gas	**40**	91	**212**	331
Other operations and maintenance[2]	**842**	842	**2,478**	3,595
Depreciation, depletion and amortization	**663**	630	**1,884**	1,832
Other taxes	**162**	172	**517**	531
Total operating expenses	**2,775**	2,968	**8,143**	8,959
Income (loss) from operations	**1,035**	995	**2,716**	1,176
Other income (expense)	**56**	61	**646**	(181)
Income (loss) including noncontrolling interests before interest and income taxes	**1,091**	1,056	**3,362**	995
Interest and related charges	**192**	360	**1,066**	673
Income (loss) from continuing operations including noncontrolling interests before income taxes	**899**	696	**2,296**	322
Income taxes	**182**	70	**432**	61
Net Income (loss) from continuing operations including noncontrolling interests	**717**	626	**1,864**	261
Net Income (loss) from discontinued operations including noncontrolling interests	**(554)**	152	**(105)**	775
Noncontrolling interests	**-**	-	**-**	-
Reported Earnings (Loss)	**$ 163**	$ 778	**$ 1,759**	$ 1,036
Reported Earnings (Loss) Per Share[3]	**$ 0.17**	$ 0.91	**$ 2.03**	$ 1.17
Adjustments to reported earnings:				
Pre-tax Loss (Income)[4]	**(779)**	108	**(1,715)**	1,186
Income Tax[4]	**1,283**	(39)	**1,484**	(173)
	504	69	**(231)**	1,013
Operating Earnings (Loss) (non-GAAP)	**$ 667**	$ 847	**$ 1,528**	$ 2,049
Operating Earnings (Loss) (non-GAAP) Per Share[3]	**$ 0.77**	$ 0.99	**$ 1.75**	$ 2.39
Average shares outstanding, diluted	**836.8**	833.2	**836.2**	832.7
Adjusted EBIT Reconciliation				
Reported earnings (loss)	**$ 163**	$ 778	**$ 1,759**	$ 1,036
Noncontrolling interests	**-**	-	**-**	-
Discontinued operations	**554**	(152)	**105**	(775)
Income taxes	**182**	70	**432**	61
Interest and related charges	**192**	360	**1,066**	673
	$ 1,091	$ 1,056	**$ 3,362**	$ 995
Adjustments[4]	**201**	303	**(205)**	2,458
Adjusted EBIT (non-GAAP)	**$ 1,292**	$ 1,359	**$ 3,157**	$ 3,453

(1) Dominion Energy Consolidated Income Statement reflects the impact of segment eliminations and adjustments.
(2) Includes impairment of assets and other charges (benefits) and losses (gains) on sale of assets.
(3) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued. Effective January 2022, the calculation of diluted reported and operating earnings per share assumes conversion, if dilutive, of the Series A preferred stock to common stock as of January 1, 2022. The Series A preferred stock was reclassified to a liability in June 2022 and redeemed in September 2022. During each quarter of 2023 and 2022, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with preferred stock of $9 million (Series B) and $11 million (Series C). Reported earnings per share for the nine months ended September 30, 2022 also includes the impact of preferred dividends associated with Series A preferred stock of $12 million. See Forms 10-Q and 10-K for additional information.
(4) For additional details on adjustments to reported earnings and to EBIT, see the GAAP reconciliation schedules beginning on page 22.

Dominion Energy Virginia Reported and Operating Results

Unaudited summary	Three Months Ended September 30,		Nine Months Ended September 30,	
(millions, except per share amounts)	**2023**	2022	**2023**	2022
Operating Revenue	**$ 2,645**	$ 2,865	**$ 7,280**	$ 7,200
Operating Expenses				
Electric fuel and other energy-related purchases	**736**	981	**2,241**	2,030
Purchased electric capacity	**15**	11	**33**	33
Purchased gas	**-**	-	**-**	-
Other operations and maintenance	**505**	531	**1,401**	1,486
Depreciation, depletion and amortization	**424**	353	**1,178**	1,083
Other taxes	**71**	79	**223**	236
Total operating expenses	**1,751**	1,955	**5,076**	4,868
Income (loss) from operations	**894**	910	**2,204**	2,332
Other income (expense)	**17**	21	**65**	60
Income (loss) including noncontrolling interests before interest and income taxes	**911**	931	**2,269**	2,392
Interest and related charges	**217**	169	**584**	462
Income (loss) from continuing operations including noncontrolling interests before income taxes	**694**	762	**1,685**	1,930
Income taxes	**162**	144	**377**	354
Net Income (loss) from continuing operations including noncontrolling interests	**532**	618	**1,308**	1,576
Net Income (loss) from discontinued operations including noncontrolling interests	**-**	-	**-**	-
Noncontrolling interests	**-**	-	**-**	-
Reported and Operating Earnings (Loss) Contribution	**$ 532**	$ 618	**$ 1,308**	$ 1,576
Reported and Operating Earnings (Loss) Per Share Contribution	**$ 0.64**	$ 0.74	**$ 1.56**	$ 1.92
Average shares outstanding, basic	**836.8**	832.6	**836.0**	820.6
Adjusted EBIT Reconciliation				
Reported Earnings (Loss)	**$ 532**	$ 618	**$ 1,308**	$ 1,576
Noncontrolling interests	**-**	-	**-**	-
Discontinued Operations	**-**	-	**-**	-
Income taxes	**162**	144	**377**	354
Interest and related charges	**217**	169	**584**	462
Adjusted EBIT (non-GAAP)	**$ 911**	$ 931	**$ 2,269**	$ 2,392

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Dominion Energy South Carolina Reported and Operating Results

Unaudited summary	Three Months Ended September 30,		Nine Months Ended September 30,	
(millions, except per share amounts)	**2023**	2022	**2023**	2022
Operating Revenue	**$ 945**	$ 917	**$ 2,563**	$ 2,531
Operating Expenses				
Electric fuel and other energy-related purchases	**290**	213	**716**	539
Purchased electric capacity	**6**	6	**12**	14
Purchased gas	**40**	85	**212**	289
Other operations and maintenance	**161**	148	**465**	450
Depreciation, depletion and amortization	**135**	126	**395**	377
Other taxes	**68**	71	**215**	210
Total operating expenses	**700**	649	**2,015**	1,879
Income (loss) from operations	**245**	268	**548**	652
Other income (expense)	**(1)**	9	**2**	21
Income (loss) including noncontrolling interests before interest and income taxes	**244**	277	**550**	673
Interest and related charges	**63**	57	**185**	162
Income (loss) from continuing operations including noncontrolling interests before income taxes	**181**	220	**365**	511
Income taxes	**38**	45	**63**	103
Net Income (loss) from continuing operations including noncontrolling interests	**143**	175	**302**	408
Net Income (loss) from discontinued operations including noncontrolling interests	**-**	-	**-**	-
Noncontrolling interests	**-**	-	**-**	-
Reported and Operating Earnings (Loss) Contribution	**$ 143**	$ 175	**$ 302**	$ 408
Reported and Operating Earnings (Loss) Per Share Contribution	**$ 0.17**	$ 0.21	**$ 0.36**	$ 0.50
Average shares outstanding, basic	**836.8**	832.6	**836.0**	820.6

Adjusted EBIT Reconciliation				
Reported Earnings (Loss)	**$ 143**	$ 175	**$ 302**	$ 408
Noncontrolling interests	**-**	-	**-**	-
Discontinued Operations	**-**	-	**-**	-
Income taxes	**38**	45	**63**	103
Interest and related charges	**63**	57	**185**	162
Adjusted EBIT (non-GAAP)	**$ 244**	$ 277	**$ 550**	$ 673

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Contracted Energy Reported and Operating Results

Unaudited summary *(millions, except per share amounts)*	Three Months Ended September 30, 2023	Three Months Ended September 30, 2022	Nine Months Ended September 30, 2023	Nine Months Ended September 30, 2022
Operating Revenue	**$ 232**	$ 245	**$ 674**	$ 660
Operating Expenses				
Electric fuel and other energy-related purchases	**26**	26	**61**	65
Purchased electric capacity	**-**	-	**-**	-
Purchased gas	**-**	-	**-**	-
Other operations and maintenance	**106**	99	**371**	362
Depreciation, depletion and amortization	**23**	32	**68**	92
Other taxes	**12**	8	**37**	32
Total operating expenses	**167**	165	**537**	551
Income (loss) from operations	**65**	80	**137**	109
Other income (expense)	**22**	14	**58**	45
Income (loss) including noncontrolling interests before interest and income taxes	**87**	94	**195**	154
Interest and related charges	**13**	3	**34**	13
Income (loss) from continuing operations including noncontrolling interests before income taxes	**74**	91	**161**	141
Income taxes	**20**	26	**38**	46
Net Income (loss) from continuing operations including noncontrolling interests	**54**	65	**123**	95
Net Income (loss) from discontinued operations including noncontrolling interests	**-**	-	**-**	-
Noncontrolling interests	**-**	-	**-**	-
Reported and Operating Earnings (Loss) Contribution	**$ 54**	$ 65	**$ 123**	$ 95
Reported and Operating Earnings (Loss) Per Share Contribution	**$ 0.06**	$ 0.08	**$ 0.15**	$ 0.12
Average shares outstanding, basic	**836.8**	832.6	**836.0**	820.6

Adjusted EBIT Reconciliation	Three Months Ended September 30, 2023	Three Months Ended September 30, 2022	Nine Months Ended September 30, 2023	Nine Months Ended September 30, 2022
Reported Earnings (Loss)	**$ 54**	$ 65	**$ 123**	$ 95
Noncontrolling interests	**-**	-	**-**	-
Discontinued Operations	**-**	-	**-**	-
Income taxes	**20**	26	**38**	46
Interest and related charges	**13**	3	**34**	13
Adjusted EBIT (non-GAAP)	**$ 87**	$ 94	**$ 195**	$ 154

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Corporate & Other Reported and Operating Results

Unaudited summary (millions, except per share amounts)	Three Months Ended September 30, 2023	Three Months Ended September 30, 2022	Nine Months Ended September 30, 2023	Nine Months Ended September 30, 2022
Operating Revenue	**$ 222**	$ 144	**$ 1,046**	$ 378
Operating Expenses				
Electric fuel and other energy-related purchases	**-**	-	**-**	-
Purchased electric capacity	**-**	-	**-**	-
Purchased gas	**-**	6	**-**	42
Other operations and maintenance[1]	**297**	267	**928**	1,915
Depreciation, depletion and amortization	**81**	119	**243**	280
Other taxes	**13**	15	**48**	58
Total operating expenses	**391**	407	**1,219**	2,295
Income (loss) from operations	**(169)**	(263)	**(173)**	(1,917)
Other income (expense)	**80**	29	**687**	(285)
Income (loss) including noncontrolling interests before interest and income taxes	**(89)**	(234)	**514**	(2,202)
Interest and related charges (benefits)	**(39)**	143	**429**	58
Income (loss) from continuing operations including noncontrolling interests before income taxes	**(50)**	(377)	**85**	(2,260)
Income taxes	**(38)**	(145)	**(46)**	(442)
Net Income (loss) from continuing operations including noncontrolling interests	**(12)**	(232)	**131**	(1,818)
Net Income (loss) from discontinued operations including noncontrolling interests	**(554)**	152	**(105)**	775
Noncontrolling interests	**-**	-	**-**	-
Reported Earnings (Loss) Contribution	**$ (566)**	$ (80)	**$ 26**	$ (1,043)
Reported Earnings (Loss) Per Share Contribution[2]	**$ (0.70)**	$ (0.12)	**$ (0.04)**	$ (1.37)
Adjustments to reported earnings:				
Pre-tax Loss (Income)[3]	**(779)**	108	**(1,715)**	1,186
Income Tax[3]	**1,283**	(39)	**1,484**	(173)
	504	69	**(231)**	1,013
Operating Earnings (Loss) (non-GAAP) Contribution	**$ (62)**	$ (11)	**$ (205)**	$ (30)
Operating Earnings (Loss) (non-GAAP) Per Share Contribution[2]	**$ (0.10)**	$ (0.04)	**$ (0.32)**	$ (0.15)
Average shares outstanding, diluted	**836.8**	833.2	**836.2**	832.7
Adjusted EBIT Reconciliation				
Reported earnings (loss)	**$ (566)**	$ (80)	**$ 26**	$ (1,043)
Noncontrolling interests	**-**	-	**-**	-
Discontinued operations	**554**	(152)	**105**	(775)
Income taxes	**(38)**	(145)	**(46)**	(442)
Interest and related charges	**(39)**	143	**429**	58
	$ (89)	$ (234)	**$ 514**	$ (2,202)
Adjustments[3]	**201**	303	**(205)**	2,458
Adjusted EBIT (non-GAAP)	**$ 112**	$ 69	**$ 309**	$ 256

(1) Includes impairment of assets and other charges (benefits) and losses (gains) on sales of assets.

(2) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued, reflected in the Corporate and Other segment. Effective January 2022, the calculation of diluted reported and operating earnings per share assumes conversion, if dilutive, of the Series A preferred stock to common stock as of January 1, 2022. The Series A preferred stock was reclassified to a liability in June 2022 and redeemed in September 2022. During each quarter of 2023 and 2022, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with preferred stock of $9 million (Series B) and $11 million (Series C). Reported earnings per share for the nine months ended September 30, 2022 also includes the impact of preferred dividends associated with Series A preferred stock of $12 million. See Forms 10-Q and 10-K for additional information.

(3) For additional details on adjustments to reported earnings and to EBIT, see the GAAP reconciliation schedules beginning on page 22.

Reconciliation of Forecast and Outlook

3Q23 Operating Earnings Summary

(millions, except per share amounts)

Description	3Q22 Actual	Range of 3Q23 Low	Range of 3Q23 High	3Q23 Actual
Dominion Energy Consolidated				
Total adjusted EBIT (non-GAAP)	$ 1,359	$ 1,217	$ 1,347	$ 1,292
Consolidated interest	349	506	466	488
Consolidated income taxes	163	128	178	137
Operating earnings (non-GAAP)	$ 847	$ 583	$ 703	$ 667
Operating EPS (non-GAAP)	$ 0.99	$ 0.67	$ 0.82	$ 0.77
Average diluted shares	833.2	838.0	836.0	836.8

3Q23 Operating EPS (non-GAAP) Guidance Range[1]	$ 0.67	$ 0.82

3Q23 Operating EPS (non-GAAP) Actual	$ 0.77

Notes:
Figures may not sum due to rounding.
For additional detail on items excluded from operating earnings, see the GAAP reconciliation schedules beginning on page 22.
The calculation of operating earnings per share includes the impact of preferred dividends.

[1]Updated September 5, 2023, previous guidance range of $0.72 to $0.87.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

4Q23 Operating Earnings Forecast

(millions, except per share amounts)

Description	4Q22 Actual	4Q23 Guidance
Dominion Energy Consolidated		
Total adjusted EBIT (non-GAAP)	$ 1,142	$ 887
Consolidated interest	362	489
Consolidated income taxes	105	86
Operating earnings (non-GAAP)	$ 675	$ 312
Operating EPS (non-GAAP)	$ 0.79	$ 0.35
Average diluted shares	834.1	837.0

4Q23 Operating EPS (non-GAAP) Guidance	**$ 0.35**

Notes:
Figures may not sum due to rounding.
For additional detail on items excluded from operating earnings, see the GAAP reconciliation schedules beginning on page 22.
The calculation of operating earnings per share includes the impact of preferred dividends.

GAAP Reconciliation

Reconciliation of 2023 Consolidated Reported Earnings to Operating Earnings

Unaudited	Three Months Ended September 30, 2023				Nine Months Ended September 30, 2023			
(millions, except per share amounts)	Reported	Adjustments		Operating (non-GAAP)	Reported	Adjustments		Operating (non-GAAP)
Operating Revenue	$ 3,810	$ 7	(a)	$ 3,817	$ 10,859	$ (335)	(a)	$ 10,524
Operating Expenses								
Electric fuel and other energy-related purchases	1,049	-		1,049	3,010	-		3,010
Purchased electric capacity	19	-		19	42	-		42
Purchased gas	40	-		40	212	-		212
Other operations and maintenance	842	(34)	(b),(g),(h)	808	2,478	(129)	(b),(c),(g),(h)	2,349
Depreciation, depletion and amortization	663	(62)	(a),(c)	601	1,884	(184)	(a),(c)	1,700
Other taxes	162	-		162	517	-		517
Total operating expenses	2,775	(96)		2,679	8,143	(313)		7,830
Income (loss) from operations	1,035	103		1,138	2,716	(22)		2,694
Other income (expense)	56	98	(d)	154	646	(183)	(d)	463
Income (loss) including noncontrolling interests before interest and income taxes	1,091	201		1,292	3,362	(205)		3,157
Interest and related charges	192	296	(a)	488	1,066	283	(a)	1,349
Income (loss) from continuing operations including noncontrolling interests before income taxes	899	(95)		804	2,296	(488)		1,808
Income taxes	182	(45)	(e)	137	432	(152)	(e)	280
Net Income (loss) from continuing operations including noncontrolling interests	717	(50)		667	1,864	(336)		1,528
Net Income (loss) from discontinued operations including noncontrolling interests	(554)	554	(f)	-	(105)	105	(f)	-
Noncontrolling interests	-	-		-	-	-		-
Earnings (Loss)	$ 163	$ 504		$ 667	$ 1,759	$ (231)		$ 1,528
Earnings (Loss) Per Share, Diluted	$ 0.17	$ 0.60		$ 0.77	$ 2.03	$ (0.28)		$ 1.75
Average shares outstanding, diluted	**836.8**			**836.8**	**836.2**			**836.2**

Adjustments to Reported Earnings:

(a) Mark-to-market impact of economic hedging activities.
(b) Net impact from real estate dispositions.
(c) Regulated asset retirements and other charges.
(d) Net loss (gain) on investment in nuclear decommissioning trust funds.
(e) Income tax provisions associated with adjustments to reported earnings.
(f) Items related to discontinued operations.
(g) Storm damage and restoration costs.
(h) Business review costs.

Reconciliation of 2022 Consolidated Reported Earnings to Operating Earnings

Unaudited	Three Months Ended September 30, 2022				Nine Months Ended September 30, 2022			
(millions, except per share amounts)	Reported	Adjustments		Operating (non-GAAP)	Reported	Adjustments		Operating (non-GAAP)
Operating Revenue	$ 3,963	$ 91	(a)	$ 4,054	$ 10,135	$ 390	(a)	$ 10,525
Operating Expenses								
Electric fuel and other energy-related purchases	1,217	-		1,217	2,625	-		2,625
Purchased electric capacity	16	-		16	45	-		45
Purchased gas	91	-		91	331	-		331
Other operations and maintenance	842	(11)	(c),(i)	831	3,595	(1,166)	(b),(c),(h),(i)	2,429
Depreciation, depletion and amortization	630	(97)	(a),(c)	533	1,832	(219)	(a),(c)	1,613
Other taxes	172	-		172	531	-		531
Total operating expenses	2,968	(108)		2,860	8,959	(1,385)		7,574
Income (loss) from operations	995	199		1,194	1,176	1,775		2,951
Other income (expense)	61	104	(d),(i)	165	(181)	683	(d),(i)	502
Income (loss) including noncontrolling interests before interest and income taxes	1,056	303		1,359	995	2,458		3,453
Interest and related charges	360	(11)	(a)	349	673	311	(a)	984
Income (loss) from continuing operations including noncontrolling interests before income taxes	696	314		1,010	322	2,147		2,469
Income taxes	70	93	(e),(f)	163	61	359	(e)	420
Net Income (loss) from continuing operations including noncontrolling interests	626	221		847	261	1,788		2,049
Net Income (loss) from discontinued operations including noncontrolling interests	152	(152)	(g)	-	775	(775)	(g)	-
Noncontrolling interests	-	-		-	-	-		-
Earnings (Loss)	$ 778	$ 69		$ 847	$ 1,036	$ 1,013		$ 2,049
Earnings (Loss) Per Share, Diluted	$ 0.91	$ 0.08		$ 0.99	$ 1.17	$ 1.22		$ 2.39
Average shares outstanding, diluted	**833.2**			**833.2**	**821.7**			**832.7**

Adjustments to Reported Earnings:

(a) Mark-to-market impact of economic hedging activities.
(b) Storm damage and restoration costs.
(c) Regulated asset retirements and other charges.
(d) Net loss on investment in nuclear decommissioning trust funds.
(e) Income tax provisions associated with adjustments to reported earnings.
(f) Deferred taxes associated with Hope Gas, Inc. divestiture.
(g) Items related to discontinued operations.
(h) Sale of Kewaunee.
(i) Sale of Hope Gas, Inc.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Reconciliation of 2023 Corporate and Other Reported Earnings to Operating Earnings

Unaudited	Three Months Ended September 30, 2023				Nine Months Ended September 30, 2023			
(millions, except per share amounts)	Reported	Adjustments		Operating (non-GAAP)	Reported	Adjustments		Operating (non-GAAP)
Operating Revenue	$ 222	$ 7	(a)	$ 229	$ 1,046	$ (335)	(a)	$ 711
Operating Expenses								
Electric fuel and other energy-related purchases	-	-		-	-	-		-
Purchased electric capacity	-	-		-	-	-		-
Purchased gas	-	-		-	-	-		-
Other operations and maintenance	297	(34)	(b),(g),(h)	263	928	(129)	(b),(c),(g),(h)	799
Depreciation, depletion and amortization	81	(62)	(a),(c)	19	243	(184)	(a),(c)	59
Other taxes	13	-		13	48	-		48
Total operating expenses	391	(96)		295	1,219	(313)		906
Income (loss) from operations	(169)	103		(66)	(173)	(22)		(195)
Other income (expense)	80	98	(d)	178	687	(183)	(d)	504
Income (loss) including noncontrolling interests before interest and income taxes	(89)	201		112	514	(205)		309
Interest and related charges (benefits)	(39)	296	(a)	257	429	283	(a)	712
Income (loss) from continuing operations including noncontrolling interests before income taxes	(50)	(95)		(145)	85	(488)		(403)
Income taxes	(38)	(45)	(e)	(83)	(46)	(152)	(e)	(198)
Net Income (loss) from continuing operations including noncontrolling interests	(12)	(50)		(62)	131	(336)		(205)
Net Income (loss) from discontinued operations including noncontrolling interests	(554)	554	(f)	-	(105)	105	(f)	-
Noncontrolling interests	-	-		-	-	-		-
Earnings (Loss)	$ (566)	$ 504		$ (62)	$ 26	$ (231)		$ (205)
Earnings (Loss) Per Share, Diluted	$ (0.70)	$ 0.60		$ (0.10)	$ (0.04)	$ (0.28)		$ (0.32)
Average shares outstanding, diluted	**836.8**			**836.8**	**836.2**			**836.2**

Adjustments to Reported Earnings:

(a) Mark-to-market impact of economic hedging activities.
(b) Net impact from real estate dispositions.
(c) Regulated asset retirements and other charges.
(d) Net loss (gain) on investment in nuclear decommissioning trust funds.
(e) Income tax provisions associated with adjustments to reported earnings.
(f) Items related to discontinued operations.
(g) Storm damage and restoration costs.
(h) Business review costs.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Reconciliation of 2022 Corporate and Other Reported Earnings to Operating Earnings

Unaudited	Three Months Ended September 30, 2022				Nine Months Ended September 30, 2022			
(millions, except per share amounts)	Reported	Adjustments		Operating (non-GAAP)	Reported	Adjustments		Operating (non-GAAP)
Operating Revenue	$ 144	$ 91	(a)	$ 235	$ 378	$ 390	(a)	$ 768
Operating Expenses								
Electric fuel and other energy-related purchases	-	-		-	-	-		-
Purchased electric capacity	-	-		-	-	-		-
Purchased gas	6	-		6	42	-		42
Other operations and maintenance	267	(11)	(c),(i)	256	1,915	(1,166)	(b),(c),(h),(i)	749
Depreciation, depletion and amortization	119	(97)	(a),(c)	22	280	(219)	(a),(c)	61
Other taxes	15	-		15	58	-		58
Total operating expenses	407	(108)		299	2,295	(1,385)		910
Income (loss) from operations	(263)	199		(64)	(1,917)	1,775		(142)
Other income (expense)	29	104	(d),(i)	133	(285)	683	(d),(i)	398
Income (loss) including noncontrolling interests before interest and income taxes	(234)	303		69	(2,202)	2,458		256
Interest and related charges	143	(11)	(a)	132	58	311	(a)	369
Income (loss) from continuing operations including noncontrolling interests before income taxes	(377)	314		(63)	(2,260)	2,147		(113)
Income taxes	(145)	93	(e),(f)	(52)	(442)	359	(e)	(83)
Net Income (loss) from continuing operations including noncontrolling interests	(232)	221		(11)	(1,818)	1,788		(30)
Net Income (loss) from discontinued operations including noncontrolling interests	152	(152)	(g)	-	775	(775)	(g)	-
Noncontrolling interests	-	-		-	-	-		-
Earnings (Loss)	$ (80)	$ 69		$ (11)	$ (1,043)	$ 1,013		$ (30)
Earnings (Loss) Per Share, Diluted	$ (0.12)	$ 0.08		$ (0.04)	$ (1.37)	$ 1.22		$ (0.15)
Average shares outstanding, diluted	**833.2**			**833.2**	**821.7**			**832.7**

Adjustments to Reported Earnings:

(a) Mark-to-market impact of economic hedging activities.
(b) Storm damage and restoration costs.
(c) Regulated asset retirements and other charges.
(d) Net loss (gain) on investment in nuclear decommissioning trust funds.
(e) Income tax provisions associated with adjustments to reported earnings.
(f) Deferred taxes associated with Hope Gas, Inc. divestiture.
(g) Items related to discontinued operations.
(h) Sale of Kewaunee.
(i) Sale of Hope Gas, Inc.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Reconciliation of 3Q23 Reported Earnings to 3Q23 Operating Earnings

Unaudited, Operating Segments
(millions, except per share amounts)

Description	3Q23 Reported	Adjustments		3Q23 Operating (non-GAAP)
Dominion Energy Consolidated				
Total Adjusted EBIT (non-GAAP)	$ 1,091	$ 201	(a),(b),(c),(d),(e),(f)	$ 1,292
Consolidated Interest	192	296	(a)	488
Consolidated Income Taxes	182	(45)	(g)	137
Net Income (loss) from discontinued operations including noncontrolling interests	(554)	554	(h)	-
Noncontrolling Interests	-	-		-
Earnings (Loss)	$ 163	$ 504		$ 667
Average Diluted Shares Outstanding	836.8			836.8
Reported EPS	$ 0.17	-		-
Adjustments to reported earnings	-	$ 0.60		-
Operating EPS (non-GAAP)	-	-		$ 0.77

Adjustments to Reported Earnings:

(a) Mark-to-market impact of economic hedging activities.
(b) Net impact from real estate dispositions.
(c) Regulated asset retirements and other charges.
(d) Net loss (gain) on investment in nuclear decommissioning trust funds.
(e) Storm damage and restoration costs.
(f) Business review costs.
(g) Income tax provisions associated with adjustments to reported earnings.
(h) Items related to discontinued operations.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Reconciliation of 3Q22 Reported Earnings to 3Q22 Operating Earnings

Unaudited, Operating Segments
(millions, except per share amounts)

Description	3Q22 Reported	Adjustments		3Q22 Operating (non-GAAP)
Dominion Energy Consolidated				
Total Adjusted EBIT (non-GAAP)	$ 1,056	$ 303	(a),(b),(c),(d)	$ 1,359
Consolidated Interest	360	(11)	(a)	349
Consolidated Income Taxes	70	93	(e),(f)	163
Net Income (loss) from discontinued operations including noncontrolling interests	152	(152)	(g)	-
Noncontrolling Interests	-	-		-
Earnings (Loss)	$ 778	$ 69		$ 847
Average Diluted Shares Outstanding	833.2			833.2
Reported EPS	$ 0.91	-		-
Adjustments to reported earnings	-	$ 0.08		-
Operating EPS (non-GAAP)	-	-		$ 0.99

Adjustments to Reported Earnings:

(a) Mark-to-market impact of economic hedging activities.
(b) Regulated asset retirements and other charges.
(c) Net loss (gain) on investment in nuclear decommissioning trust funds.
(d) Sale of Hope Gas, Inc.
(e) Income tax provisions associated with adjustments to reported earnings.
(f) Deferred taxes associated with Hope Gas, Inc. divestiture.
(g) Items related to discontinued operations.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Reconciliation of 4Q22 Reported Earnings to 4Q22 Operating Earnings

Unaudited, Operating Segments
(millions, except per share amounts)

Description	4Q22 Reported	Adjustments		4Q22 Operating (non-GAAP)
Dominion Energy Consolidated				
Total Adjusted EBIT (non-GAAP)	$ (119)	$ 1,261	(a),(b),(c),(d),(e),(f)	$ 1,142
Consolidated Interest	329	33	(a)	362
Consolidated Income Taxes	(209)	314	(g)	105
Net Income (loss) from discontinued operations including noncontrolling interests	197	(197)	(h)	-
Noncontrolling Interests	-	-		-
Earnings (Loss)	$ (42)	$ 717		$ 675
Average Diluted Shares Outstanding	833.7			834.1
Reported EPS	$ (0.07)	-		-
Adjustments to reported earnings	-	$ 0.86		-
Operating EPS (non-GAAP)	-	-		$ 0.79

Adjustments to Reported Earnings:

(a) Mark-to-market impact of economic hedging activities.
(b) Regulated asset retirements and other charges.
(c) Storm damage and restoration costs.
(d) Sale of Hope Gas, Inc.
(e) Net loss (gain) on investment in nuclear decommissioning trust funds.
(f) Nonregulated asset impairments and other charges.
(g) Income tax provisions associated with adjustments to reported earnings.
(h) Items related to segment discontinued operations.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

2023 Earnings Expectations

Earnings Per Share (diluted)

Reconciliation of measures prepared in accordance with Generally Accepted Accounting Principles (GAAP) versus non-GAAP measures

4Q23 Operating earnings (non-GAAP) (estimate):	$0.35
4Q23 Reported earnings (estimate):	See Note 1 below

(1) In providing its fourth-quarter operating earnings guidance, the Company notes that there could be differences between expected reported earnings and estimated operating earnings for matters such as, but not limited to, the mark-to-market impact of economic hedging activities, gains and losses on nuclear decommissioning trust funds, acquisitions, divestitures or extreme weather events and other natural disasters. At this time, Dominion Energy management is not able to estimate the aggregate impact of these items on future period reported earnings. Accordingly, Dominion Energy is not able to provide a corresponding GAAP equivalent for its operating earnings guidance.

Dominion Energy uses operating earnings (non-GAAP) as the primary performance measurement of its earnings guidance and results for public communications with analysts and investors. Operating earnings are defined as reported earnings adjusted for certain items. Dominion Energy also uses operating earnings internally for budgeting, for reporting to the Board of Directors, for the Company's incentive compensation plans and for its targeted dividend payouts and other purposes. Dominion Energy management believes operating earnings provide a more meaningful representation of the Company's fundamental earnings power.

Dominion Energy's estimates of fourth-quarter earnings are subject to various risks and uncertainties. Factors that could cause actual results to differ include, but are not limited to: the direct and indirect impacts of implementing recommendations resulting from the business review announced in November 2022; unusual weather conditions and their effect on energy sales to customers and energy commodity prices; extreme weather events and other natural disasters; extraordinary external events, such as the current pandemic health event resulting from COVID-19; federal, state and local legislative and regulatory developments; changes to regulated rates collected by Dominion Energy; timing and receipt of regulatory approvals necessary for planned construction or expansion projects and compliance with conditions associated with such regulatory approvals; the inability to complete planned construction projects within time frames initially anticipated; risks and uncertainties that may impact the ability to develop and construct the Coastal Virginia Offshore Wind (CVOW) Commercial Project within the currently proposed timeline, or at all, and consistent with current cost estimates along with the ability to recover such costs from customers; changes to federal, state and local environmental laws and regulations, including those related to climate change; cost of environmental strategy and compliance, including cost related to climate change; changes in implementation and enforcement practices of regulators relating to environmental standards and litigation exposure for remedial activities; changes in operating, maintenance and construction costs; additional competition in Dominion Energy's industries; changes in demand for Dominion Energy's services; receipt of approvals for, and timing of, closing dates for acquisitions and divestitures; impacts of acquisitions, divestitures, transfers of assets by Dominion Energy to joint ventures, and retirements of assets based on asset portfolio reviews; the expected timing and likelihood of the completion of the proposed sales of The East Ohio Gas Company, Public Service Company of North Carolina, Incorporated, Questar Gas Company, and Wexpro Company, and their consolidated subsidiaries and related entities, as applicable, including the ability to obtain the requisite regulatory approvals and the terms and conditions of such approvals; adverse outcomes in litigation matters or regulatory proceedings; fluctuations in interest rates; the effectiveness to which existing economic hedging instruments mitigate fluctuations in currency exchange rates of the Euro and Danish Krone associated with certain fixed price contracts for the major offshore construction and equipment components of the CVOW Commercial Project; changes in rating agency requirements or credit ratings and their effect on availability and cost of capital; and capital market conditions, including the availability of credit and the ability to obtain financing on reasonable terms. Other risk factors are detailed from time to time in Dominion Energy's quarterly reports on Form 10-Q and most recent annual report on Form 10-K filed with the U.S. Securities and Exchange Commission.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.