2nd Quarter 2025 Earnings Release Kit

August 1, 2025

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Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Important Notes to Investors

This 2Q25 Earnings Release Kit contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to various risks and uncertainties. Factors that could cause actual results to differ include, but are not limited to: unusual weather conditions and their effect on energy sales to customers and energy commodity prices; extreme weather events and other natural disasters; extraordinary external events, such as the pandemic health event resulting from COVID-19; federal, state and local legislative and regulatory developments; changes in or interpretations of federal and state tax laws and regulations; changes to regulated rates collected by Dominion Energy; risks associated with entities in which Dominion Energy shares ownership with third parties, such as a 50% noncontrolling interest in the Coastal Virginia Offshore Wind (CVOW) commercial project, including risks that result from lack of sole decision making authority, disputes that may arise between Dominion Energy and third-party participants and difficulties in exiting these arrangements; timing and receipt of regulatory approvals necessary for planned construction or expansion projects and compliance with conditions associated with such regulatory approvals; the inability to complete planned construction projects within time frames initially anticipated; risks and uncertainties that may impact the ability to construct the CVOW commercial project within the currently proposed timeline, or at all, and consistent with current cost estimates along with the ability to recover such costs from customers; risks and uncertainties associated with the timely receipt of future capital contributions, including optional capital contributions, if any, from the noncontrolling financing partner associated with the construction of the CVOW commercial project; changes to federal, state, and local environmental laws and regulations, including those related to climate change; cost of environmental strategy and compliance, including cost related to climate change; changes in implementation and enforcement practices of regulators relating to environmental standards and litigation exposure for remedial activities; changes in operating, maintenance and construction costs; the availability of nuclear fuel, natural gas, purchased power or other materials utilized by Dominion Energy to provide electric generation, transmission and distribution and/or gas distribution services; additional competition in Dominion Energy's industries; changes in demand for Dominion Energy's services; risks and uncertainties associated with increased energy demand or significant accelerated growth in demand due to new data centers, including the concentration of data centers primarily in Loudoun County, Va., and the ability to obtain regulatory approvals, environmental and other permits to construct new facilities in a timely manner; the technological and economic feasibility of large-scale battery storage, carbon capture and storage, small modular reactors, hydrogen, and/or other clean energy technologies; receipt of approvals for, and timing of, closing dates for acquisitions and divestitures; impacts of acquisitions, divestitures, transfers of assets by Dominion Energy to joint ventures, and retirements of assets based on asset portfolio reviews; adverse outcomes in litigation matters or regulatory proceedings; fluctuations in interest rates; changes in rating agency requirements or credit ratings and their effect on availability and cost of capital; and capital market conditions, including the availability of credit and the ability to obtain financing on reasonable terms; political and economic conditions, including tariffs, inflation and deflation. Other risk factors are detailed from time to time in Dominion Energy's quarterly reports on Form 10-Q and most recent annual report on Form 10-K filed with the U.S. Securities and Exchange Commission.

Certain information provided in this 2Q25 Earnings Release Kit includes financial measures that are not required by or presented in accordance with generally accepted accounting principles (GAAP), including operating earnings, operating earnings per share and Adjusted EBIT. These non-GAAP financial measures should not be considered as alternatives to GAAP measures, such as net income, earnings per share and income from operations, and may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies. Reconciliations of these non-GAAP measures to the most directly comparable financial measures calculated in accordance with GAAP are provided beginning on page 19 of this 2Q25 Earnings Release Kit.

The consolidated financial data and statistics in this 2Q25 Earnings Release Kit and its individual components reflect the financial position and operating results of Dominion Energy and its primary operating segments through June 30, 2025. Independent auditors have not audited any of the financial and operating statements. Projections or forecasts shown in this document are subject to change at any time. Dominion Energy undertakes no obligation to update any forward-looking information statement to reflect developments after the statement is made.

This 2Q25 Earnings Release Kit has been prepared primarily for securities analysts and investors in the hope that it will serve as a convenient and useful reference document. The format of this release kit may change in the future as we continue to try to meet the needs of securities analysts and investors. This 2Q25 Earnings Release Kit does not constitute an offer to sell or the solicitation of an offer to buy securities. Any offers to sell or solicitations of offers to buy securities will be made in accordance with the requirements of the Securities Act of 1933, as amended. This document is not intended for use in connection with any sale, offer to sell, or solicitation of any offer to buy securities.

Please continue to check our website regularly at http://investors.dominionenergy.com/.

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Earnings Release and Accompanying Schedules

August 1, 2025

Dominion Energy Announces Second-Quarter Results

- *Second-quarter 2025 GAAP net income of $0.88 per share; operating earnings (non-GAAP) of $0.75 per share*
- *Company affirms its full-year 2025 operating EPS range of $3.28 to $3.52 per share and all financial guidance provided on its fourth quarter 2024 earnings call, including guidance related to earnings, credit, and dividend*

RICHMOND, Va. – Dominion Energy, Inc. (NYSE: D), today announced unaudited net income determined in accordance with Generally Accepted Accounting Principles (GAAP or reported earnings) for the three months ended June 30, 2025, of $760 million ($0.88 per share) compared with net income of $563 million ($0.64 per share) for the same period in 2024.

Operating earnings (non-GAAP) for the three months ended June 30, 2025, were $649 million ($0.75 per share), compared to operating earnings of $567 million ($0.65 per share) for the same period in 2024.

Differences between GAAP and operating earnings for the period include gains and losses on nuclear decommissioning trust funds, mark-to-market impact of economic hedging activities and other adjustments. Details of operating earnings as compared to prior periods, business segment results and detailed descriptions of items included in reported earnings but excluded from operating earnings can be found on Schedules 1, 2, 3, and 4 of this release.

Guidance
The company affirms its full-year 2025 operating earnings guidance range of $3.28 to $3.52 per share and all financial guidance provided on its fourth quarter 2024 earnings call, including guidance related to earnings, credit, and dividend.

Webcast today
The company will host its second-quarter 2025 earnings call at 10 a.m. ET on Friday, August 1, 2025. Management will discuss matters of interest to financial and other stakeholders including recent financial results.

A live webcast of the conference call, including accompanying slides and other financial information, will be available on the investor information pages at investors.dominionenergy.com.

For individuals who prefer to join via telephone, domestic callers should dial 1-800-343-5172 and international callers should dial 1-203-518-9856. The conference ID for the telephonic earnings call is DOMINION. Participants should dial in 10 to 15 minutes prior to the scheduled start time.

A replay of the webcast will be available on the investor information pages by the end of the day August 1. A telephonic replay of the earnings call will be available beginning at about 1 p.m. ET on August 1. Domestic callers may access the recording by dialing 1-800-839-9409. International callers should dial 1-402-220-6088. The passcode for the replay is 17292.

Important note to investors regarding operating, reported earnings
Dominion Energy uses operating earnings (non-GAAP) as the primary performance measurement of its results for public communications with analysts and investors. Operating earnings are defined as reported earnings adjusted for certain items. Dominion Energy also uses operating earnings internally for budgeting, for reporting to the Board of Directors, for the company’s incentive compensation plans, and for its targeted dividend payouts and other purposes. Dominion Energy management believes operating earnings provide a more meaningful representation of the company’s fundamental earnings power. In providing its operating earnings guidance, the company notes that there could be

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

differences between expected reported earnings and estimated operating earnings for matters such as, but not limited to, the mark-to-market impact of economic hedging activities, gains and losses on nuclear decommissioning trust funds, market-related impacts on pension and other postretirement benefit plans, acquisitions, divestitures, or extreme weather events and other natural disasters. At this time, Dominion Energy management is not able to estimate the aggregate impact of these items on future period reported earnings. Accordingly, Dominion Energy is not able to provide a corresponding GAAP equivalent for its operating earnings guidance.

About Dominion Energy
Dominion Energy (NYSE: D), headquartered in Richmond, Va., provides regulated electricity service to 3.6 million homes and businesses in Virginia, North Carolina, and South Carolina, and regulated natural gas service to 500,000 customers in South Carolina. The company is one of the nation's leading developers and operators of regulated offshore wind and solar power and the largest producer of carbon-free electricity in New England. The company's mission is to provide the reliable, affordable, and increasingly clean energy that powers its customers every day. Please visit DominionEnergy.com to learn more.

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Consolidated Statements of Income (GAAP)

Dominion Energy, Inc.
Consolidated Statements of Income *
Unaudited (GAAP Based)

(millions, except per share amounts)	Three Months Ended June 30, 2025	Three Months Ended June 30, 2024	Six Months Ended June 30, 2025	Six Months Ended June 30, 2024
Operating Revenue	**$ 3,810**	$ 3,486	**$ 7,886**	$ 7,118
Operating Expenses				
Electric fuel and other energy-related purchases	**946**	918	**1,908**	1,877
Purchased electric capacity	**18**	21	**27**	33
Purchased gas	**43**	44	**190**	164
Other operations and maintenance(1)	**933**	907	**1,877**	1,792
Depreciation and amortization	**580**	621	**1,162**	1,242
Other taxes	**194**	170	**403**	372
Total operating expenses	**2,714**	2,681	**5,567**	5,480
Income (loss) from operations	**1,096**	805	**2,319**	1,638
Other income (expense)	**442**	243	**452**	366
Interest and related charges	**505**	470	**986**	1,045
Income (loss) from continuing operations including noncontrolling interests before income tax expense (benefit)	**1,033**	578	**1,785**	959
Income tax expense (benefit)	**220**	112	**260**	208
Net Income (loss) from continuing operations	**813**	466	**1,525**	751
Net Income (loss) from discontinued operations	**1**	97	**-**	215
Net Income (loss) including noncontrolling interests	**814**	563	**1,525**	966
Noncontrolling interests	**54**	-	**100**	-
Net Income (loss) attributable to Dominion Energy	**$ 760**	$ 563	**$ 1,425**	$ 966
Amounts attributable to Dominion Energy				
Net Income (loss) from continuing operations	**$ 759**	$ 466	**$ 1,425**	$ 751
Net Income (loss) from discontinued operations	**$ 1**	$ 97	**-**	215
Net Income (loss) attributable to Dominion Energy	**$ 760**	$ 563	**$ 1,425**	$ 966
Reported Income (loss) per common share from continuing operations - diluted	**$ 0.88**	$ 0.52	**$ 1.65**	$ 0.84
Reported Income (loss) per common share from discontinued operations - diluted	**-**	0.12	**-**	0.26
Reported Income (loss) per common share - diluted	**$ 0.88**	$ 0.64	**$ 1.65**	$ 1.10
Average shares outstanding, diluted	**853.2**	838.3	**852.7**	838.0

(1) Includes impairment of assets and other charges (benefits).

*The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.
Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Schedule 1 - Segment Reported and Operating Earnings
Unaudited

	Three Months Ended June 30,			Six Months Ended June 30,		
(millions, except per share amounts)	2025	2024	Change	2025	2024	Change
REPORTED EARNINGS[1]	**$760**	**$563**	**$197**	**$1,425**	**$966**	**$459**
Pre-tax loss (income)[2]	(217)	35	(252)	-	85	(85)
Income tax[2]	106	(31)	137	27	1	26
Adjustments to reported earnings	(111)	4	(115)	27	86	(59)
OPERATING EARNINGS (non-GAAP)	**$649**	**$567**	**$82**	**$1,452**	**$1,052**	**$400**
By segment:						
Dominion Energy Virginia	$549	$485	$64	1,110	909	201
Dominion Energy South Carolina	109	69	40	261	149	112
Contracted Energy	47	100	(53)	156	222	(66)
Corporate and Other	(56)	(87)	31	(75)	(228)	153
	$649	$567	$82	$1,452	$1,052	$400
Earnings Per Share (EPS)[3]:						
REPORTED EARNINGS[1]	**$0.88**	**$0.64**	**$0.24**	**$1.65**	**$1.10**	**$0.55**
Adjustments to reported earnings (after-tax)	(0.13)	0.01	(0.14)	0.03	0.11	(0.08)
OPERATING EARNINGS (non-GAAP)	**$0.75**	**$0.65**	**$0.10**	**$1.68**	**$1.21**	**$0.47**
By segment:						
Dominion Energy Virginia	$0.64	$0.58	$0.06	1.30	1.09	0.21
Dominion Energy South Carolina	0.13	0.08	0.05	0.31	0.18	0.13
Contracted Energy	0.05	0.12	(0.07)	0.18	0.26	(0.08)
Corporate and Other	(0.07)	(0.13)	0.06	(0.11)	(0.32)	0.21
	$0.75	**$0.65**	**$0.10**	**$1.68**	**$1.21**	**$0.47**
Common Shares Outstanding (average, diluted)	853.2	838.3		852.7	838.0	

(1) Determined in accordance with Generally Accepted Accounting Principles (GAAP).

(2) Adjustments to reported earnings are included in Corporate and Other segment reported GAAP earnings. Refer to Schedules 2 and 3 for details or find "GAAP Reconciliation" in the Earnings Release Kit on Dominion Energy's website at investors.dominionenergy.com.

(3) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued, reflected in the Corporate and Other segment. The calculation of operating earnings per share for the three and six months ended June 30, 2024 excludes a deemed dividend of $9 million associated with the Company's repurchase of certain Series B preferred stock in June 2024. During each quarter of 2025 and 2024, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of $11 million. Reported and operating earnings per share for the three and six months ended June 30, 2024 also includes the impact of preferred dividends associated with Series B preferred stock of $8 million and $17 million, respectively. See Forms 10-Q and 10-K for additional information.

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Schedule 2 - Reconciliation of 2025 Reported Earnings to Operating Earnings

2025 Earnings (Six Months Ended June 30, 2025)

The adjustments included in 2025 reported earnings, but excluded from operating earnings, is primarily related to the following item:

- $157 million net market benefit primarily associated with $156 million from nuclear decommissioning trusts (NDT).

(millions, except per share amounts)	1Q25	2Q25	3Q25	4Q25	YTD 2025[4]
Reported earnings	$ 665	$ 760			$ 1,425
Adjustments to reported earnings[1]:					
Pre-tax loss (income)	217	(217)			-
Income tax (benefit)	(79)	106			27
	138	(111)	-	-	27
Operating earnings (non-GAAP)	$ 803	$ 649	$ -	$ -	$ 1,452
Common shares outstanding (average, diluted)	852.2	853.2			852.7
Reported earnings per share[2]	$ 0.77	$ 0.88			$ 1.65
Adjustments to reported earnings per share[2]	0.16	(0.13)			0.03
Operating earnings (non-GAAP) per share[2]	$ 0.93	$ 0.75	$ -	$ -	$ 1.68

(1) Adjustments to reported earnings are reflected in the following table:

	1Q25	2Q25	3Q25	4Q25	YTD 2025
Pre-tax loss (income):					
Net loss (gain) on NDT funds	$ 133	$ (289)			$ (156)
Mark-to-market impact of economic hedging activities	(22)	21			(1)
Discontinued operations	1	2			3
DEV severe weather impacts	82	24			106
Regulated asset retirements and other charges	23	25			48
	$ 217	$ (217)	$ -	$ -	$ -
Income tax expense (benefit):					
Tax effect of above adjustments to reported earnings[3]	(79)	106			27
	$ (79)	$ 106	$ -	$ -	$ 27

(2) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued, reflected in the Corporate and Other segment. During each quarter of 2025, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of $11 million. See Forms 10-Q and 10-K for additional information.

(3) Income taxes for individual pre-tax items include current and deferred taxes using a transactional effective tax rate. For interim reporting purposes, calculation of such amounts may be adjusted in connection with the calculation of the Company's year-to-date income tax provision based on its estimated annual effective tax rate.

(4) YTD EPS may not equal sum of quarters due to share count difference.

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Schedule 3 - Reconciliation of 2024 Reported Earnings to Operating Earnings

2024 Earnings (Twelve months ended December 31, 2024)

The $416 million pre-tax net loss of the adjustments included in 2024 reported earnings, but excluded from operating earnings, is primarily related to the following items:

- $11 million net market loss primarily associated with $372 million on pension and other postretirement benefit (OPEB) plans and $198 million in economic hedging activities offset by $559 million from nuclear decommissioning trusts (NDT).
- $228 million of net benefit from discontinued operations primarily related to a $247 million benefit associated with gas distribution operations (inclusive of a $130 million net loss on sales related to the East Ohio, Questar Gas and PSNC Transactions).
- $276 million of regulated asset retirements and other charges primarily associated with a $103 million charge for Virginia Power's share of costs not expected to be recovered from customers on the Coastal Virginia Offshore Wind (CVOW) Commercial project, a $58 million charge from the South Carolina electric rate case, $40 million in demolition and decommissioning costs at Virginia Power and a $30 million write off of certain early stage development costs for potential electric generation projects in Virginia no longer under consideration.
- $229 million of nonregulated asset impairments and other charges related to a $122 million ARO revision at Millstone nuclear power station, $60 million of impairment charges associated with certain nonregulated renewable natural gas facilities and a $47 million charge in connection with the settlement of an agreement.

(millions, except per share amounts)	1Q24	2Q24	3Q24	4Q24	YTD 2024[5]
Reported earnings	$ 403	$ 563	$ 934	$ 134	$ 2,034
Adjustments to reported earnings[1]:					
Pre-tax loss (income)	50	35	(150)	481	416
Income tax (benefit)	32	(31)	52	(111)	(58)
	82	4	(98)	370	358
Operating earnings (non-GAAP)	$ 485	$ 567	$ 836	$ 504	$ 2,392
Common shares outstanding (average, diluted)	837.6	838.3	839.3	842.2	839.4
Reported earnings per share[2]	$ 0.46	$ 0.64	$ 1.09	$ 0.14	$ 2.33
Adjustments to reported earnings per share[2]	0.09	0.01	(0.11)	0.44	0.44
Operating earnings (non-GAAP) per share[2]	$ 0.55	$ 0.65	$ 0.98	$ 0.58	$ 2.77

(1) Adjustments to reported earnings are reflected in the following table:

	1Q24	2Q24	3Q24	4Q24	YTD 2024
Pre-tax loss (income):					
Net loss (gain) on NDT funds	$ (265)	$ (83)	$ (167)	$ (44)	$ (559)
Mark-to-market impact of economic hedging activities	108	104	(137)	123	198
Mark-to-market of pension and OPEB plans	320	16	(6)	42	372
Discontinued operations	(172)	(83)	24	3	(228)
Business review costs	29	15	7	54	105
Net loss (gain) on real estate dispositions	-	17	1	5	23
Regulated asset retirements and other charges	(17)	16	101	176	276
Nonregulated asset impairments and other charges	47	33	27	122	229
	$ 50	$ 35	$ (150)	$ 481	$ 416
Income tax expense (benefit):					
Tax effect of above adjustments to reported earnings[3]	541	(55)	402	(111)	777
Deferred taxes associated with sale of gas distribution operations[4]	(509)	24	(350)	-	(835)
	$ 32	$ (31)	$ 52	$ (111)	$ (58)

(2) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued, reflected in the Corporate and Other segment. The calculation of operating earnings per share for the three months ended June 30, 2024 and for the three and twelve months ended December 31, 2024 excludes a deemed dividend of $9 million, $1 million and $10 million, respectively, associated with the Company's repurchase of certain Series B preferred stock. During each quarter of 2024, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series B preferred stock of $9 million, $8 million, $4 million and $3 million, respectively. During each quarter of 2024, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of $11 million. See Forms 10-Q and 10-K for additional information.

(3) Excludes a $578 million tax benefit on non-deductible goodwill associated with the sale of gas distribution operations. Income taxes for individual pre-tax items include current and deferred taxes using a transactional effective tax rate. For interim reporting purposes, calculation of such amounts may be adjusted in connection with the calculation of the Company's year-to-date income tax provision based on its estimated annual effective tax rate.

(4) Represents the reversal of previously established deferred taxes related to the basis in the stock of the gas distribution operations.

(5) YTD EPS may not equal sum of quarters due to share count differences.

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Schedule 4 - Reconciliation of 2Q25 Earnings to 2Q24

Preliminary, Unaudited

(millions, except per share amounts)	Three Months Ended June 30, 2025 vs. 2024 Increase / (Decrease)		Six Months Ended June 30, 2025 vs. 2024 Increase / (Decrease)	
Reconciling Items	**Amount**	**EPS**	**Amount**	**EPS**
Change in reported earnings (GAAP)	**$ 197**	**$ 0.24**	**$ 459**	**$ 0.55**
Change in Pre-tax loss (income)(1)	(252)	(0.30)	(85)	(0.11)
Change in Income tax(1)	137	0.16	26	0.03
Adjustments to reported earnings	**$ (115)**	**$ (0.14)**	**$ (59)**	**$ (0.08)**
Change in consolidated operating earnings (non-GAAP)	**$ 82**	**$ 0.10**	**$ 400**	**$ 0.47**
Dominion Energy Virginia				
Weather	$ (12)	$ (0.01)	$ 42	$ 0.05
Customer usage and other factors	52	0.06	77	0.09
Customer-elected rate impacts	-	-	(7)	(0.01)
Rider equity return	143	0.17	276	0.33
Storm damage and restoration costs	(2)	-	6	0.01
Planned outage costs	(2)	-	4	-
Nuclear production tax credit	2	-	19	0.02
Sale of noncontrolling interest	(80)	(0.10)	(148)	(0.18)
Depreciation and amortization	(7)	(0.01)	(12)	(0.01)
Interest expense, net	(28)	(0.03)	(40)	(0.05)
Other	(2)	(0.01)	(16)	(0.02)
Share dilution	-	(0.01)	-	(0.02)
Change in contribution to operating earnings	**$ 64**	**$ 0.06**	**$ 201**	**$ 0.21**
Dominion Energy South Carolina				
Weather	$ (3)	$ -	$ 17	$ 0.02
Customer usage and other factors	11	0.01	15	0.02
Customer-elected rate impacts	2	-	7	0.01
Base & RSA rate case impacts	40	0.05	84	0.10
Depreciation and amortization	(4)	-	(8)	(0.01)
Interest expense, net	(2)	-	(4)	-
Other	(4)	-	1	-
Share dilution	-	(0.01)	-	(0.01)
Change in contribution to operating earnings	**$ 40**	**$ 0.05**	**$ 112**	**$ 0.13**
Contracted Energy				
Margin	$ 8	$ 0.01	$ (4)	$ -
Planned Millstone outages(2)	(62)	(0.07)	(64)	(0.08)
Unplanned Millstone outages(2)	(2)	-	10	0.01
Depreciation and amortization	(2)	-	(5)	-
Interest expense, net	3	-	3	-
Other	2	(0.01)	(6)	(0.01)
Share dilution	-	-	-	-
Change in contribution to operating earnings	**$ (53)**	**$ (0.07)**	**$ (66)**	**$ (0.08)**
Corporate and Other				
Interest expense, net	$ 23	$ 0.03	$ 94	$ 0.11
Equity method investments	-	-	(5)	(0.01)
Pension and other postretirement benefit plans	(15)	(0.02)	(23)	(0.03)
Corporate service company costs	14	0.02	27	0.03
Other	9	0.02	60	0.09
Share dilution	-	0.01	-	0.02
Change in contribution to operating earnings	**$ 31**	**$ 0.06**	**$ 153**	**$ 0.21**
Change in consolidated operating earnings (non-GAAP)	**$ 82**	**$ 0.10**	**$ 400**	**$ 0.47**
Change in adjustments included in reported earnings(1)	$ 115	$ 0.14	$ 59	$ 0.08
Change in consolidated reported earnings	**$ 197**	**$ 0.24**	**$ 459**	**$ 0.55**

(1) Adjustments to reported earnings are included in Corporate and Other segment reported GAAP earnings. Refer to Schedules 2 and 3 for details, or find "GAAP Reconciliation" in the Earnings Release Kit on Dominion Energy's website at investors.dominionenergy.com.

(2) Includes earnings impact from outage costs and lower energy margins.

NOTE: Figures may not sum due to rounding.

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Financials

Consolidated Financial Statements (GAAP)

Dominion Energy, Inc.
Consolidated Balance Sheets *
Unaudited & Summarized (GAAP Based)

(millions)	June 30, 2025	December 31, 2024[1]
Assets		
Current assets		
Cash and cash equivalents	**$ 344**	$ 310
Customer receivables (less allowance for doubtful accounts of $27 and $30)	**2,294**	2,169
Other receivables (less allowance for doubtful accounts of $3 and $2)	**275**	358
Inventories	**1,826**	1,764
Regulatory assets	**1,232**	992
Other	**985**	1,020
Total current assets	**6,956**	6,613
Investments		
Nuclear decommissioning trust funds	**8,437**	8,051
Investment in equity method affiliates	**139**	138
Other	**363**	361
Total investments	**8,939**	8,550
Property, Plant and Equipment		
Property, plant and equipment	**100,064**	94,844
Accumulated depreciation and amortization	**(26,780)**	(25,982)
Total property, plant and equipment, net	**73,284**	68,862
Deferred Charges and Other Assets		
Goodwill	**4,143**	4,143
Regulatory assets	**8,159**	8,288
Other	**5,960**	5,959
Total deferred charges and other assets	**18,262**	18,390
Total assets	**$ 107,441**	$ 102,415

(1) Dominion Energy's Consolidated balance Sheet at December 31, 2024 has been derived from the audited Consolidated Financial Statements at that date.

* The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.
Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Dominion Energy, Inc.
Consolidated Balance Sheets *
Unaudited & Summarized (GAAP Based)

(millions)	June 30, 2025	December 31, 2024[1]
Liabilities and Shareholders' Equity		
Current Liabilities		
Securities due within one year	**$ 2,292**	$ 1,725
Short-term debt	**3,775**	2,500
Accounts payable	**1,015**	1,149
Accrued interest, payroll and taxes	**956**	1,045
Regulatory liabilities	**569**	579
Other	**1,840**	2,291
Total current liabilities	**10,447**	9,289
Long-Term Debt		
Long-term debt	**35,893**	33,034
Securitization bonds	**969**	1,054
Junior subordinated notes	**3,223**	3,223
Other	**209**	214
Total long-term debt	**40,294**	37,525
Deferred Credits and Other Liabilities		
Deferred income taxes	**7,424**	7,135
Deferred investment tax credits	**1,080**	1,070
Regulatory liabilities	**8,585**	8,761
Other	**8,739**	8,833
Total deferred credits and other liabilities	**25,828**	25,799
Total liabilities	**76,569**	72,613
Commitments and Contingencies		
Equity		
Preferred stock	**991**	991
Common stock – no par[2]	**24,463**	24,383
Retained earnings	**1,906**	1,641
Accumulated other comprehensive loss	**(145)**	(152)
Shareholders' equity	**27,215**	26,863
Noncontrolling interests	**3,657**	2,939
Total equity	**30,872**	29,802
Total liabilities and equity	**$ 107,441**	$ 102,415

(1) Dominion Energy's Consolidated balance Sheet at December 31, 2024 has been derived from the audited Consolidated Financial Statements at that date.

(2) 1.8 billion shares authorized; 853 million and 852 million shares outstanding at June 30, 2025 and December 31, 2024, respectively.

* The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Dominion Energy, Inc.
Consolidated Statements of Cash Flows *
Unaudited & Summarized (GAAP Based)

Six Months Ended June 30,	2025	2024
(millions)		
Operating Activities		
Net income including noncontrolling interests	$ 1,525	$ 966
Adjustments to reconcile net income including noncontrolling interests to net cash provided by operating activities:		
Depreciation, depletion and amortization (including nuclear fuel)	1,316	1,389
Deferred income taxes	192	(74)
Deferred investment tax benefits	(19)	(15)
Impairment of assets and other charges	97	128
Losses from East Ohio and Questar Gas Transactions	-	105
Net (gains) losses on nuclear decommissioning trusts funds and other investments	(173)	(395)
Other adjustments	(12)	52
Changes in:		
Accounts receivable	(8)	227
Inventories	(56)	(24)
Deferred fuel and purchased gas costs, net	(553)	699
Prepayments and deposits, net	(99)	(110)
Accounts payable	14	-
Accrued interest, payroll and taxes	(89)	(276)
Net realized and unrealized changes related to derivative activities	481	355
Pension and other postretirement benefits	(141)	103
Other operating assets and liabilities	(46)	(292)
Net cash provided by operating activities	2,429	2,838
Investing Activities		
Plant construction and other property additions (including nuclear fuel)	(6,216)	(5,734)
Acquisition of solar development projects	(10)	(187)
Proceeds from East Ohio and Questar Gas Transactions	2	7,247
Proceeds from sales of securities	1,694	1,579
Purchases of securities	(1,748)	(1,671)
Contributions to equity method affiliates	(17)	(8)
Distributions from equity method affiliates	-	126
Other	(90)	(24)
Net cash provided by (used in) investing activities	(6,385)	1,328
Financing Activities		
Issuance (repayment) of short-term debt, net	1,275	(794)
364-day term loan facility borrowings	-	3,000
Repayment of 364-day term loan facility borrowings	-	(7,750)
Issuance and remarketing of long-term debt	4,200	3,243
Repayment and repurchase of long-term debt	(750)	(1,184)
Issuance of securitization bonds	-	1,282
Repayment of securitization bonds	(80)	-
Supplemental credit facility repayments	-	(450)
Proceeds from sale of noncontrolling interest in OSWP	(88)	-
Contributions from Stonepeak to OSWP	724	-
Distributions from OSWP to Stonepeak	(106)	-
Repurchase of preferred stock	-	(440)
Issuance of common stock	70	66
Common dividend payments	(1,138)	(1,119)
Other	(103)	(114)
Net cash provided by (used in) financing activities	4,004	(4,260)
Increase (decrease) in cash, restricted cash and equivalents	48	(94)
Cash, restricted cash and equivalents at beginning of period	365	301
Cash, restricted cash and equivalents at end of period	$ 413	$ 207
Supplemental Cash Flow Information		
Significant noncash investing and financing activities:		
Accrued capital expenditures	871	929
Leases	37	196

* The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

Segment Earnings Results

Dominion Energy Consolidated Reported and Operating Results[1]

Unaudited summary	Three Months Ended June 30,		Six Months Ended June 30,	
(millions, except per share amounts)	**2025**	2024	**2025**	2024
Operating Revenue	**$ 3,810**	$ 3,486	**$ 7,886**	$ 7,118
Operating Expenses				
Electric fuel and other energy-related purchases	**946**	918	**1,908**	1,877
Purchased electric capacity	**18**	21	**27**	33
Purchased gas	**43**	44	**190**	164
Other operations and maintenance[2]	**933**	907	**1,877**	1,792
Depreciation and amortization	**580**	621	**1,162**	1,242
Other taxes	**194**	170	**403**	372
Total operating expenses	**2,714**	2,681	**5,567**	5,480
Income (loss) from operations	**1,096**	805	**2,319**	1,638
Other income (expense)	**442**	243	**452**	366
Income (loss) including noncontrolling interests before interest and income taxes	**1,538**	1,048	**2,771**	2,004
Interest and related charges	**505**	470	**986**	1,045
Income (loss) from continuing operations including noncontrolling interests before income taxes	**1,033**	578	**1,785**	959
Income taxes	**220**	112	**260**	208
Net Income (loss) from continuing operations including noncontrolling interests	**813**	466	**1,525**	751
Net Income (loss) from discontinued operations including noncontrolling interests	**1**	97	**-**	215
Noncontrolling interests	**54**	-	**100**	-
Reported Earnings (Loss)	**$ 760**	$ 563	**$ 1,425**	$ 966
Reported Earnings (Loss) Per Share[3]	**$ 0.88**	$ 0.64	**$ 1.65**	$ 1.10
Adjustments to reported earnings:				
Pre-tax Loss (Income)[4]	**(217)**	35	**-**	85
Income Tax[4]	**106**	(31)	**27**	1
	(111)	4	**27**	86
Operating Earnings (Loss) (non-GAAP)	**$ 649**	$ 567	**$ 1,452**	$ 1,052
Operating Earnings (Loss) (non-GAAP) Per Share[3]	**$ 0.75**	$ 0.65	**$ 1.68**	$ 1.21
Average shares outstanding, diluted	**853.2**	838.3	**852.7**	838.0
Adjusted EBIT Reconciliation				
Reported earnings (loss)	**$ 760**	$ 563	**$ 1,425**	$ 966
Noncontrolling interests	**54**	-	**100**	-
Discontinued operations	**(1)**	(97)	**-**	(215)
Income taxes	**220**	112	**260**	208
Interest and related charges	**505**	470	**986**	1,045
	$ 1,538	$ 1,048	**$ 2,771**	$ 2,004
Adjustments[4]	**(214)**	119	**16**	282
Adjusted EBIT (non-GAAP)	**$ 1,324**	$ 1,167	**$ 2,787**	$ 2,286

(1) Dominion Energy Consolidated Income Statement reflects the impact of segment eliminations and adjustments.
(2) Includes impairment of assets and other charges (benefits) and losses (gains) on sale of assets.
(3) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued. The calculation of operating earnings per share for the three and six months ended June 30, 2024, excludes a deemed dividend of $9 million associated with the Company's repurchase of certain Series B preferred stock in June 2024. During each quarter of 2025 and 2024, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of $11 million. Reported and operating earnings per share for the three and six months ended June 30, 2024 also includes the impact of preferred dividends associated with Series B preferred stock of $8 million and $17 million, respectively. See Forms 10-Q and 10-K for additional information.
(4) For additional details on adjustments to reported earnings and to EBIT, see the GAAP reconciliation schedules beginning on page 19.
Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

Dominion Energy Virginia Reported and Operating Results

Unaudited summary *(millions, except per share amounts)*	Three Months Ended June 30, 2025	Three Months Ended June 30, 2024	Six Months Ended June 30, 2025	Six Months Ended June 30, 2024
Operating Revenue	**$ 2,712**	$ 2,537	**$ 5,506**	$ 5,026
Operating Expenses				
Electric fuel and other energy-related purchases	**729**	707	**1,498**	1,408
Purchased electric capacity	**17**	16	**24**	29
Purchased gas	**-**	-	**-**	-
Other operations and maintenance	**531**	522	**1,090**	1,055
Depreciation and amortization	**396**	444	**793**	889
Other taxes	**92**	71	**189**	164
Total operating expenses	**1,765**	1,760	**3,594**	3,545
Income (loss) from operations	**947**	777	**1,912**	1,481
Other income (expense)	**44**	31	**86**	60
Income (loss) including noncontrolling interests before interest and income taxes	**991**	808	**1,998**	1,541
Interest and related charges	**252**	206	**497**	398
Income (loss) from continuing operations including noncontrolling interests before income taxes	**739**	602	**1,501**	1,143
Income taxes	**110**	117	**243**	234
Net Income (loss) from continuing operations including noncontrolling interests	**629**	485	**1,258**	909
Net Income (loss) from discontinued operations including noncontrolling interests	**-**	-	**-**	-
Noncontrolling interests	**80**	-	**148**	-
Reported and Operating Earnings (Loss) Contribution	**$ 549**	$ 485	**$ 1,110**	$ 909
Reported and Operating Earnings (Loss) Per Share Contribution	**$ 0.64**	$ 0.58	**$ 1.30**	$ 1.09
Average shares outstanding, basic	**852.9**	838.3	**852.5**	838.0
Adjusted EBIT Reconciliation				
Reported earnings (loss)	**$ 549**	$ 485	**$ 1,110**	$ 909
Noncontrolling interests	**80**	-	**148**	-
Discontinued operations	**-**	-	**-**	-
Income taxes	**110**	117	**243**	234
Interest and related charges	**252**	206	**497**	398
Adjusted EBIT (non-GAAP)	**$ 991**	$ 808	**$ 1,998**	$ 1,541

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Dominion Energy South Carolina Reported and Operating Results

Unaudited summary	Three Months Ended June 30,		Six Months Ended June 30,	
(millions, except per share amounts)	**2025**	2024	**2025**	2024
Operating Revenue	**$ 836**	$ 762	**$ 1,787**	$ 1,655
Operating Expenses				
Electric fuel and other energy-related purchases	**199**	186	**366**	419
Purchased electric capacity	**2**	5	**4**	4
Purchased gas	**43**	44	**190**	164
Other operations and maintenance	**170**	170	**348**	336
Depreciation and amortization	**141**	136	**282**	272
Other taxes	**75**	74	**154**	149
Total operating expenses	**630**	615	**1,344**	1,344
Income (loss) from operations	**206**	147	**443**	311
Other income (expense)	**2**	2	**6**	3
Income (loss) including noncontrolling interests before interest and income taxes	**208**	149	**449**	314
Interest and related charges	**70**	66	**141**	133
Income (loss) from continuing operations including noncontrolling interests before income taxes	**138**	83	**308**	181
Income taxes	**29**	14	**47**	32
Net Income (loss) from continuing operations including noncontrolling interests	**109**	69	**261**	149
Net Income (loss) from discontinued operations including noncontrolling interests	**-**	-	**-**	-
Noncontrolling interests	**-**	-	**-**	-
Reported and Operating Earnings (Loss) Contribution	**$ 109**	$ 69	**$ 261**	$ 149
Reported and Operating Earnings (Loss) Per Share Contribution	**$ 0.13**	$ 0.08	**$ 0.31**	$ 0.18
Average shares outstanding, basic	**852.9**	838.3	**852.5**	838.0

Adjusted EBIT Reconciliation				
Reported earnings (loss)	**$ 109**	$ 69	**$ 261**	$ 149
Noncontrolling interests	**-**	-	**-**	-
Discontinued operations	**-**	-	**-**	-
Income taxes	**29**	14	**47**	32
Interest and related charges	**70**	66	**141**	133
Adjusted EBIT (non-GAAP)	**$ 208**	$ 149	**$ 449**	$ 314

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Contracted Energy Reported and Operating Results

Unaudited summary *(millions, except per share amounts)*	Three Months Ended June 30, 2025	Three Months Ended June 30, 2024	Six Months Ended June 30, 2025	Six Months Ended June 30, 2024
Operating Revenue	**$ 245**	$ 284	**$ 552**	$ 592
Operating Expenses				
Electric fuel and other energy-related purchases	**21**	28	**50**	54
Purchased electric capacity	**-**	-	**-**	-
Purchased gas	**-**	-	**-**	-
Other operations and maintenance	**164**	108	**275**	212
Depreciation and amortization	**22**	19	**44**	37
Other taxes	**15**	13	**30**	27
Total operating expenses	**222**	168	**399**	330
Income (loss) from operations	**23**	116	**153**	262
Other income (expense)	**33**	29	**59**	55
Income (loss) including noncontrolling interests before interest and income taxes	**56**	145	**212**	317
Interest and related charges	**8**	11	**16**	20
Income (loss) from continuing operations including noncontrolling interests before income taxes	**48**	134	**196**	297
Income taxes	**1**	34	**40**	75
Net Income (loss) from continuing operations including noncontrolling interests	**47**	100	**156**	222
Net Income (loss) from discontinued operations including noncontrolling interests	**-**	-	**-**	-
Noncontrolling interests	**-**	-	**-**	-
Reported and Operating Earnings (Loss) Contribution	**$ 47**	$ 100	**$ 156**	$ 222
Reported and Operating Earnings (Loss) Per Share Contribution	**$ 0.05**	$ 0.12	**$ 0.18**	$ 0.26
Average shares outstanding, basic	**852.9**	838.3	**852.5**	838.0
Adjusted EBIT Reconciliation				
Reported earnings (loss)	**$ 47**	$ 100	**$ 156**	$ 222
Noncontrolling interests	**-**	-	**-**	-
Discontinued operations	**-**	-	**-**	-
Income taxes	**1**	34	**40**	75
Interest and related charges	**8**	11	**16**	20
Adjusted EBIT (non-GAAP)	**$ 56**	$ 145	**$ 212**	$ 317

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

Corporate & Other Reported and Operating Results

Unaudited summary *(millions, except per share amounts)*	Three Months Ended June 30, 2025	Three Months Ended June 30, 2024	Six Months Ended June 30, 2025	Six Months Ended June 30, 2024
Operating Revenue	**$ 319**	$ 167	**$ 657**	$ 346
Operating Expenses				
Electric fuel and other energy-related purchases	**-**	-	**-**	-
Purchased electric capacity	**-**	1	**-**	1
Purchased gas	**-**	-	**-**	-
Other operations and maintenance[1]	**363**	365	**767**	681
Depreciation and amortization	**21**	22	**43**	44
Other taxes	**15**	14	**36**	36
Total operating expenses	**399**	402	**846**	762
Income (loss) from operations	**(80)**	(235)	**(189)**	(416)
Other income (expense)	**426**	225	**413**	328
Income (loss) including noncontrolling interests before interest and income taxes	**346**	(10)	**224**	(88)
Interest and related charges	**238**	231	**444**	574
Income (loss) from continuing operations including noncontrolling interests before income taxes	**108**	(241)	**(220)**	(662)
Income taxes	**80**	(53)	**(70)**	(133)
Net Income (loss) from continuing operations including noncontrolling interests	**28**	(188)	**(150)**	(529)
Net Income (loss) from discontinued operations including noncontrolling interests	**1**	97	**-**	215
Noncontrolling interests	**(26)**	-	**(48)**	-
Reported Earnings (Loss) Contribution	**$ 55**	$ (91)	**$ (102)**	$ (314)
Reported Earnings (Loss) Per Share Contribution[2]	**$ 0.06**	$ (0.14)	**$ (0.14)**	$ (0.43)
Adjustments to reported earnings:				
Pre-tax Loss (Income)[3]	**(217)**	35	**-**	85
Income Tax[3]	**106**	(31)	**27**	1
	(111)	4	**27**	86
Operating Earnings (Loss) (non-GAAP) Contribution	**$ (56)**	$ (87)	**$ (75)**	$ (228)
Operating Earnings (Loss) (non-GAAP) Per Share Contribution[2]	**$ (0.07)**	$ (0.13)	**$ (0.11)**	$ (0.32)
Average shares outstanding, diluted	**853.2**	838.3	**852.7**	838.0
Adjusted EBIT Reconciliation				
Reported earnings (loss)	**$ 55**	$ (91)	**$ (102)**	$ (314)
Noncontrolling interests	**(26)**	-	**(48)**	-
Discontinued operations	**(1)**	(97)	**-**	(215)
Income taxes	**80**	(53)	**(70)**	(133)
Interest and related charges	**238**	231	**444**	574
	$ 346	$ (10)	**$ 224**	$ (88)
Adjustments[3]	**(214)**	119	**16**	282
Adjusted EBIT (non-GAAP)	**$ 132**	$ 109	**$ 240**	$ 194

(1) Includes impairment of assets and other charges (benefits) and losses (gains) on sales of assets.

(2) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued, reflected in the Corporate and Other segment. The calculation of operating earnings for the three months and six months ended June 30, 2024, excludes a deemed dividend of $9 million associated with the Company's repurchase of certain Series B preferred stock in June 2024. During each quarter of 2025 and 2024, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of $11 million. Reported and operating earnings per share for the three and six months ended June 30, 2024, also includes the impact of preferred dividends associated with Series B preferred stock of $8 million and $17 million, respectively. See Forms 10-Q and 10-K for additional information.

(3) For additional details on adjustments to reported earnings and to EBIT, see the GAAP reconciliation schedules beginning on page 19.

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

GAAP Reconciliations and Other Information

Reconciliation of 2025 Consolidated Reported Earnings to Operating Earnings[1]

Unaudited	Three Months Ended June 30, 2025				Six Months Ended June 30, 2025			
(millions, except per share amounts)	Reported	Adjustments		Operating (non-GAAP)	Reported	Adjustments		Operating (non-GAAP)
Operating Revenue	$ 3,810	$ 2	(a)	$ 3,812	$ 7,886	$ 3	(a),(b)	$ 7,889
Operating Expenses								
Electric fuel and other energy-related purchases	946	-		946	1,908	-		1,908
Purchased electric capacity	18	-		18	27	-		27
Purchased gas	43	-		43	190	-		190
Other operations and maintenance	933	(75)	(b),(c)	858	1,877	(173)	(b),(c)	1,704
Depreciation and amortization	580	1	(a)	581	1,162	2	(a)	1,164
Other taxes	194	-		194	403	-		403
Total operating expenses	2,714	(74)		2,640	5,567	(171)		5,396
Income (loss) from operations	1,096	76		1,172	2,319	174		2,493
Other income (expense)	442	(290)	(d)	152	452	(158)	(d)	294
Income (loss) including noncontrolling interests before interest and income taxes	1,538	(214)		1,324	2,771	16		2,787
Interest and related charges	505	(21)	(a),(d)	484	986	(29)	(a),(d)	957
Income (loss) from continuing operations including noncontrolling interests before income taxes	1,033	(193)		840	1,785	45		1,830
Income taxes	220	(109)	(e)	111	260	(30)	(e)	230
Net Income (loss) from continuing operations including noncontrolling interests	813	(84)		729	1,525	75		1,600
Net Income (loss) from discontinued operations including noncontrolling interests	1	(1)	(f)	-	-	-		-
Noncontrolling interests	54	26	(c)	80	100	48	(c)	148
Earnings (Loss)	$ 760	$ (111)		$ 649	$ 1,425	$ 27		$ 1,452
Earnings (Loss) Per Share, Diluted	$ 0.88	$ (0.13)		$ 0.75	$ 1.65	$ 0.03		$ 1.68
Average shares outstanding, diluted	**853.2**			**853.2**	**852.7**			**852.7**

Adjustments to Reported Earnings:

(a) Mark-to-market impact of economic hedging activities.
(b) DEV severe weather impacts.
(c) Regulated asset retirements and other charges.
(d) Net loss (gain) on investment in nuclear decommissioning trust funds.
(e) Income tax provisions associated with adjustments to reported earnings.
(f) Items related to discontinued operations.

(1) See Schedule 2 for additional information

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Reconciliation of 2024 Consolidated Reported Earnings to Operating Earnings(1)

Unaudited	Three Months Ended June 30, 2024				Six Months Ended June 30, 2024			
(millions, except per share amounts)	Reported	Adjustments		Operating (non-GAAP)	Reported	Adjustments		Operating (non-GAAP)
Operating Revenue	$ 3,486	$ 106	(a)	$ 3,592	$ 7,118	$ 167	(a)	$ 7,285
Operating Expenses								
Electric fuel and other energy-related purchases	918	-		918	1,877	-		1,877
Purchased electric capacity	21	-		21	33	-		33
Purchased gas	44	-		44	164	-		164
Other operations and maintenance	907	(81)	(b),(c),(d),(h)	826	1,792	(127)	(b),(c),(d),(h)	1,665
Depreciation and amortization	621	-		621	1,242	(1)	(a)	1,241
Other taxes	170	-		170	372	(1)	(d)	371
Total operating expenses	2,681	(81)		2,600	5,480	(129)		5,351
Income (loss) from operations	805	187		992	1,638	296		1,934
Other income (expense)	243	(68)	(e),(i)	175	366	(14)	(e),(i)	352
Income (loss) including noncontrolling interests before interest and income taxes	1,048	119		1,167	2,004	282		2,286
Interest and related charges	470	1	(a),(e)	471	1,045	(58)	(a),(d),(e)	987
Income (loss) from continuing operations including noncontrolling interests before income taxes	578	118		696	959	340		1,299
Income taxes	112	17	(f)	129	208	39	(f)	247
Net Income (loss) from continuing operations including noncontrolling interests	466	101		567	751	301		1,052
Net Income (loss) from discontinued operations including noncontrolling interests	97	(97)	(g)	-	215	(215)	(g)	-
Noncontrolling interests	-	-		-	-	-		-
Earnings (Loss)	$ 563	$ 4		$ 567	$ 966	$ 86		$ 1,052
Earnings (Loss) Per Share, Diluted	$ 0.64	$ 0.01		$ 0.65	$ 1.10	$ 0.11		$ 1.21
Average shares outstanding, diluted	**838.3**			**838.3**	**838.0**			**838.0**

Adjustments to Reported Earnings:

(a) Mark-to-market impact of economic hedging activities.
(b) Regulated asset retirements and other charges.
(c) Nonregulated asset impairments and other charges.
(d) Business review costs.
(e) Net loss (gain) on investment in nuclear decommissioning trust funds.
(f) Income tax provisions associated with adjustments to reported earnings.
(g) Items related to discontinued operations.
(h) Net (loss) gain on real estate dispositions.
(i) Mark-to-market of pension and OPEB plans.

(1) See Schedule 3 for additional information

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

Reconciliation of 2025 Corporate and Other Reported Earnings to Operating Earnings[1]

Unaudited	Three Months Ended June 30, 2025				Six Months Ended June 30, 2025			
(millions, except per share amounts)	Reported	Adjustments		Operating (non-GAAP)	Reported	Adjustments		Operating (non-GAAP)
Operating Revenue	$ 319	$ 2	(a)	$ 321	$ 657	$ 3	(a),(b)	$ 660
Operating Expenses								
Electric fuel and other energy-related purchases	-	-		-	-	-		-
Purchased electric capacity	-	-		-	-	-		-
Purchased gas	-	-		-	-	-		-
Other operations and maintenance	363	(75)	(b),(c)	288	767	(173)	(b),(c)	594
Depreciation and amortization	21	1	(a)	22	43	2	(a)	45
Other taxes	15	-		15	36	-		36
Total operating expenses	399	(74)		325	846	(171)		675
Income (loss) from operations	(80)	76		(4)	(189)	174		(15)
Other income (expense)	426	(290)	(d)	136	413	(158)	(d)	255
Income (loss) including noncontrolling interests before interest and income taxes	346	(214)		132	224	16		240
Interest and related charges	238	(21)	(a),(d)	217	444	(29)	(a),(d)	415
Income (loss) from continuing operations including noncontrolling interests before income taxes	108	(193)		(85)	(220)	45		(175)
Income taxes	80	(109)	(e)	(29)	(70)	(30)	(e)	(100)
Net Income (loss) from continuing operations including noncontrolling interests	28	(84)		(56)	(150)	75		(75)
Net Income (loss) from discontinued operations including noncontrolling interests	1	(1)	(f)	-	-	-		-
Noncontrolling interests	(26)	26	(c)	-	(48)	48	(c)	-
Earnings (Loss)	$ 55	$ (111)		$ (56)	$ (102)	$ 27		$ (75)
Earnings (Loss) Per Share, Diluted	$ 0.06	$ (0.13)		$ (0.07)	$ (0.14)	$ 0.03		$ (0.11)
Average shares outstanding, diluted	**853.2**			**853.2**	**852.7**			**852.7**

Adjustments to Reported Earnings:

(a) Mark-to-market impact of economic hedging activities.
(b) DEV severe weather impacts.
(c) Regulated asset retirements and other charges.
(d) Net loss (gain) on investment in nuclear decommissioning trust funds.
(e) Income tax provisions associated with adjustments to reported earnings.
(f) Items related to discontinued operations.

(1) See Schedule 2 for additional information

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

Reconciliation of 2024 Corporate and Other Reported Earnings to Operating Earnings[1]

Unaudited	Three Months Ended June 30, 2024				Six Months Ended June 30, 2024			
(millions, except per share amounts)	Reported	Adjustments		Operating (non-GAAP)	Reported	Adjustments		Operating (non-GAAP)
Operating Revenue	$ 167	$ 106	(a)	$ 273	$ 346	$ 167	(a)	$ 513
Operating Expenses								
Electric fuel and other energy-related purchases	-	-		-	-	-		-
Purchased electric capacity	1	-		1	1	-		1
Purchased gas	-	-		-	-	-		-
Other operations and maintenance	365	(81)	(b),(c),(d),(h)	284	681	(127)	(b),(c),(d),(h)	554
Depreciation and amortization	22	-		22	44	(1)	(a)	43
Other taxes	14	-		14	36	(1)	(d)	35
Total operating expenses	402	(81)		321	762	(129)		633
Income (loss) from operations	(235)	187		(48)	(416)	296		(120)
Other income (expense)	225	(68)	(e),(i)	157	328	(14)	(e),(i)	314
Income (loss) including noncontrolling interests before interest and income taxes	(10)	119		109	(88)	282		194
Interest and related charges	231	1	(a),(e)	232	574	(58)	(a),(d),(e)	516
Income (loss) from continuing operations including noncontrolling interests before income taxes	(241)	118		(123)	(662)	340		(322)
Income taxes	(53)	17	(f)	(36)	(133)	39	(f)	(94)
Net Income (loss) from continuing operations including noncontrolling interests	(188)	101		(87)	(529)	301		(228)
Net Income (loss) from discontinued operations including noncontrolling interests	97	(97)	(g)	-	215	(215)	(g)	-
Noncontrolling interests	-	-		-	-	-		-
Earnings (Loss)	$ (91)	$ 4		$ (87)	$ (314)	$ 86		$ (228)
Earnings (Loss) Per Share, Diluted	$ (0.14)	$ 0.01		$ (0.13)	$ (0.43)	$ 0.11		$ (0.32)
Average shares outstanding, diluted	**838.3**			**838.3**	**838.0**			**838.0**

Adjustments to Reported Earnings:

(a) Mark-to-market impact of economic hedging activities.
(b) Regulated asset retirements and other charges.
(c) Nonregulated asset impairments and other charges.
(d) Business review costs.
(e) Net loss (gain) on investment in nuclear decommissioning trust funds.
(f) Income tax provisions associated with adjustments to reported earnings.
(g) Items related to discontinued operations.
(h) Net (loss) gain on real estate dispositions.
(i) Mark-to-market of pension and OPEB plans.

(1) See Schedule 3 for additional information

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

Corporate and Other detailed segment earnings results

Presented below are the Corporate and Other segment's after-tax results

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	**2025**	2024
(millions, except EPS)				
Specific items attributable to operating segments	**$ 125**	$ (67)	**$ (7)**	$ 19
Specific items attributable to Corporate and Other segment	**(14)**	63	**(20)**	(105)
Net income (expense) from specific items	**111**	(4)	**(27)**	(86)
Corporate and other operations:				
Interest expense, net	**(114)**	(137)	**(223)**	(317)
Equity method investments	**-**	-	**(5)**	-
Pension and other postretirement benefit plans	**57**	72	**114**	137
Corporate service company costs	**(11)**	(25)	**(25)**	(52)
Other	**12**	3	**64**	4
Net expense from corporate and other operations	**(56)**	(87)	**(75)**	(228)
Total net expense	**$ 55**	$ (91)	**$ (102)**	$ (314)
EPS impact	**$ 0.06**	$ (0.14)	**$ (0.14)**	$ (0.43)

Corporate and Other includes specific items attributable to Dominion Energy's primary operating segments that are not included in profit measures evaluated by executive management in assessing the segments' performance or in allocating resources. See Note 21 to the Consolidated Financial Statements in Dominion Energy's quarterly report on Form 10-Q for June 30, 2025 for discussion of these items in more detail. Corporate and Other also includes items attributable to the Corporate and Other segment. For the three months ended June 30, 2025, this primarily included $15 million after-tax loss for derivative mark-to-market changes. For the six months ended June 30, 2025, this primarily included $20 million after-tax loss for derivative mark-to-market changes. For the three months ended June 30, 2024, this primarily included $97 million net income from discontinued operations, primarily associated with operations included in the PSNC and Questar Gas Transactions, including the gain on sale associated with the Questar Gas Transaction. For the six months ended June 30, 2024, this primarily included a $251 million after-tax loss associated with lower market-related impacts on pension and other postretirement plans, $215 million net income from discontinued operations, primarily associated with operations included in the East Ohio, PSNC and Questar Gas Transactions, including the loss on sale associated with the East Ohio Transaction, gain on sale associated with the Questar Gas Transaction, as well as an impairment charge associated with the Questar Gas Transaction, a $34 million after-tax loss for derivative mark-to-market changes and $25 million in after-tax costs associated with the business review completed in March 2024.

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 2nd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

2025 Earnings Expectations

Earnings Per Share (diluted)

Reconciliation of measures prepared in accordance with Generally Accepted Accounting Principles (GAAP) versus non-GAAP measures

2025 Operating earnings (non-GAAP) (estimate):	\$3.28 - \$3.52
2025 Reported earnings (estimate):	See Note 1 below

(1) In providing its operating earnings guidance, the Company notes that there could be differences between expected reported earnings and estimated operating earnings for matters such as, but not limited to, the mark-to-market impact of economic hedging activities, gains and losses on nuclear decommissioning trust funds, market-related impacts on pension and other postretirement benefit plans, acquisitions, divestitures or extreme weather events and other natural disasters. At this time, Dominion Energy management is not able to estimate the aggregate impact of these items on future period reported earnings. Accordingly, Dominion Energy is not able to provide a corresponding GAAP equivalent for its operating earnings guidance.

Dominion Energy uses operating earnings (non-GAAP) as the primary performance measurement of its earnings guidance and results for public communications with analysts and investors. Operating earnings are defined as reported earnings adjusted for certain items. Dominion Energy also uses operating earnings internally for budgeting, for reporting to the Board of Directors, for the Company's incentive compensation plans and for its targeted dividend payouts and other purposes. Dominion Energy management believes operating earnings provide a more meaningful representation of the Company's fundamental earnings power.

Dominion Energy's estimates of earnings are subject to various risks and uncertainties. Factors that could cause actual results to differ include, but are not limited to: unusual weather conditions and their effect on energy sales to customers and energy commodity prices; extreme weather events and other natural disasters; extraordinary external events, such as the pandemic health event resulting from COVID-19; federal, state and local legislative and regulatory developments; changes in or interpretations of federal and state tax laws and regulations; changes to regulated rates collected by Dominion Energy; risks associated with entities in which Dominion Energy shares ownership with third parties, such as a 50% noncontrolling interest in the Coastal Virginia Offshore Wind (CVOW) commercial project, including risks that result from lack of sole decision making authority, disputes that may arise between Dominion Energy and third-party participants and difficulties in exiting these arrangements; timing and receipt of regulatory approvals necessary for planned construction or expansion projects and compliance with conditions associated with such regulatory approvals; the inability to complete planned construction projects within time frames initially anticipated; risks and uncertainties that may impact the ability to construct the CVOW commercial project within the currently proposed timeline, or at all, and consistent with current cost estimates along with the ability to recover such costs from customers; risks and uncertainties associated with the timely receipt of future capital contributions, including optional capital contributions, if any, from the noncontrolling financing partner associated with the construction of the CVOW commercial project; changes to federal, state, and local environmental laws and regulations, including those related to climate change; cost of environmental strategy and compliance, including cost related to climate change; changes in implementation and enforcement practices of regulators relating to environmental standards and litigation exposure for remedial activities; changes in operating, maintenance and construction costs; the availability of nuclear fuel, natural gas, purchased power or other materials utilized by Dominion Energy to provide electric generation, transmission and distribution and/or gas distribution services; additional competition in Dominion Energy's industries; changes in demand for Dominion Energy's services; risks and uncertainties associated with increased energy demand or significant accelerated growth in demand due to new data centers, including the concentration of data centers primarily in Loudoun County, Va., and the ability to obtain regulatory approvals, environmental and other permits to construct new facilities in a timely manner; the technological and economic feasibility of large-scale battery storage, carbon capture and storage, small modular reactors, hydrogen, and/or other clean energy technologies; receipt of approvals for, and timing of, closing dates for acquisitions and divestitures; impacts of acquisitions, divestitures, transfers of assets by Dominion Energy to joint ventures, and retirements of assets based on asset portfolio reviews; adverse outcomes in litigation matters or regulatory proceedings; fluctuations in interest rates; changes in rating agency requirements or credit ratings and their effect on availability and cost of capital; and capital market conditions, including the availability of credit and the ability to obtain financing on reasonable terms; political and economic conditions, including tariffs, inflation and deflation. Other risk factors are detailed from time to time in Dominion Energy's quarterly reports on Form 10-Q and most recent annual report on Form 10-K filed with the U.S. Securities and Exchange Commission.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.