Dominion Energy®

3rd Quarter 2025 Earnings Release Kit

October 31, 2025

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Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Important Notes to Investors

This 3Q25 Earnings Release Kit contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to various risks and uncertainties. Factors that could cause actual results to differ include, but are not limited to: unusual weather conditions and their effect on energy sales to customers and energy commodity prices; extreme weather events and other natural disasters; extraordinary external events, such as the pandemic health event resulting from COVID-19; federal, state and local legislative and regulatory developments; changes in or interpretations of federal and state tax laws and regulations; changes to regulated rates collected by Dominion Energy; risks associated with entities in which Dominion Energy shares ownership with third parties, such as a 50% noncontrolling interest in the Coastal Virginia Offshore Wind (CVOW) commercial project, including risks that result from lack of sole decision making authority, disputes that may arise between Dominion Energy and third-party participants and difficulties in exiting these arrangements; timing and receipt of regulatory approvals necessary for planned construction or expansion projects and compliance with conditions associated with such regulatory approvals; the inability to complete planned construction projects within time frames initially anticipated; risks and uncertainties that may impact the ability to construct the CVOW commercial project within the currently proposed timeline, or at all, and consistent with current cost estimates along with the ability to recover such costs from customers; risks and uncertainties associated with the timely receipt of future capital contributions, including optional capital contributions, if any, from the noncontrolling financing partner associated with the construction of the CVOW commercial project; changes to federal, state, and local environmental laws and regulations, including those related to climate change; cost of environmental strategy and compliance, including cost related to climate change; changes in implementation and enforcement practices of regulators relating to environmental standards and litigation exposure for remedial activities; changes in operating, maintenance and construction costs; the availability of nuclear fuel, natural gas, purchased power or other materials utilized by Dominion Energy to provide electric generation, transmission and distribution and/or gas distribution services; additional competition in Dominion Energy's industries; changes in demand for Dominion Energy's services; risks and uncertainties associated with increased energy demand or significant accelerated growth in demand due to new data centers, including the concentration of data centers primarily in Loudoun County, Va., and the ability to obtain regulatory approvals, environmental and other permits to construct new facilities in a timely manner; the technological and economic feasibility of large-scale battery storage, carbon capture and storage, small modular reactors, hydrogen, and/or other clean energy technologies; receipt of approvals for, and timing of, closing dates for acquisitions and divestitures; impacts of acquisitions, divestitures, transfers of assets by Dominion Energy to joint ventures, and retirements of assets based on asset portfolio reviews; adverse outcomes in litigation matters or regulatory proceedings; fluctuations in interest rates; changes in rating agency requirements or credit ratings and their effect on availability and cost of capital; and capital market conditions, including the availability of credit and the ability to obtain financing on reasonable terms; political and economic conditions, including tariffs, inflation and deflation. Other risk factors are detailed from time to time in Dominion Energy's quarterly reports on Form 10-Q and most recent annual report on Form 10-K filed with the U.S. Securities and Exchange Commission.

Certain information provided in this 3Q25 Earnings Release Kit includes financial measures that are not required by or presented in accordance with generally accepted accounting principles (GAAP), including operating earnings, operating earnings per share and Adjusted EBIT. These non-GAAP financial measures should not be considered as alternatives to GAAP measures, such as net income, earnings per share and income from operations, and may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies. Reconciliations of these non-GAAP measures to the most directly comparable financial measures calculated in accordance with GAAP are provided beginning on page 19 of this 3Q25 Earnings Release Kit.

The consolidated financial data and statistics in this 3Q25 Earnings Release Kit and its individual components reflect the financial position and operating results of Dominion Energy and its primary operating segments through September 30, 2025. Independent auditors have not audited any of the financial and operating statements. Projections or forecasts shown in this document are subject to change at any time. Dominion Energy undertakes no obligation to update any forward-looking information statement to reflect developments after the statement is made.

This 3Q25 Earnings Release Kit has been prepared primarily for securities analysts and investors in the hope that it will serve as a convenient and useful reference document. The format of this release kit may change in the future as we continue to try to meet the needs of securities analysts and investors. This 3Q25 Earnings Release Kit does not constitute an offer to sell or the solicitation of an offer to buy securities. Any offers to sell or solicitations of offers to buy securities will be made in accordance with the requirements of the Securities Act of 1933, as amended. This document is not intended for use in connection with any sale, offer to sell, or solicitation of any offer to buy securities.

Please continue to check our website regularly at http://investors.dominionenergy.com/.

Earnings Release and Accompanying Schedules

October 31, 2025

Dominion Energy Announces Third-Quarter 2025 Results

- *Third-quarter 2025 GAAP net income of $1.16 per share; operating earnings (non-GAAP) of $1.06 per share*
- *Company narrows its full-year 2025 operating earnings guidance range to $3.33 to $3.48 per share, preserves original midpoint of $3.40 per share; expects to be at or above the midpoint of the guidance range*

RICHMOND, Va. – Dominion Energy, Inc. (NYSE: D), today announced unaudited net income determined in accordance with Generally Accepted Accounting Principles (GAAP or reported earnings) for the three months ended Sept. 30, 2025, of $1.0 billion ($1.16 per share) compared with net income of $934 million ($1.09 per share) for the same period in 2024.

Operating earnings (non-GAAP) for the three months ended Sept. 30, 2025, were $921 million ($1.06 per share), compared to operating earnings of $836 million ($0.98 per share) for the same period in 2024.

Differences between GAAP and operating earnings for the period include gains and losses on nuclear decommissioning trust funds, mark-to-market impact of economic hedging activities and other adjustments. Details of operating earnings as compared to prior periods, business segment results and detailed descriptions of items included in reported earnings but excluded from operating earnings can be found on Schedules 1, 2, 3, and 4 of this release.

Guidance

The company narrowed its existing 2025 operating earnings guidance range to $3.33 to $3.48 per share, inclusive of estimated RNG 45Z income, preserving the original midpoint of $3.40 per share. The company expects to be at or above the midpoint of the guidance range assuming normal weather for the remainder of the year. The company reaffirmed its long-term operating earnings per share growth guidance of 5% to 7% through 2029 off 2025 operating earnings per share midpoint excluding RNG 45Z ($3.30 per share). The company also reaffirmed its existing credit and dividend guidance.

Webcast today

The company will host its third-quarter 2025 earnings call at 11 a.m. ET on Friday, Oct. 31, 2025. Management will discuss matters of interest to financial and other stakeholders including recent financial results.

A live webcast of the conference call, including accompanying slides and other financial information, will be available on the investor information pages at investors.dominionenergy.com.

For individuals who prefer to join via telephone, domestic callers should dial 1-800-225-9448 and international callers should dial 1-203-518-9708. The conference ID for the telephonic earnings call is DOMINION. Participants should dial in 10 to 15 minutes prior to the scheduled start time.

A replay of the webcast will be available on the investor information pages by the end of the day October 31. A telephonic replay of the earnings call will be available beginning at about 2 p.m. ET on October 31. Domestic callers may access the recording by dialing 1-800-753-6120. International callers should dial 1-402-220-0684. The passcode for the replay is 30896.

Important note to investors regarding operating, reported earnings

Dominion Energy uses operating earnings (non-GAAP) as the primary performance measurement of its results for public communications with analysts and investors. Operating earnings are defined as reported earnings adjusted for certain items. Dominion Energy also uses operating earnings internally for budgeting, for reporting to the Board of Directors, for the company's incentive compensation plans, and for its targeted dividend payouts and other purposes. Dominion Energy management believes operating earnings provide a more meaningful representation of the company's fundamental earnings power. In providing its operating earnings guidance, the company notes that there could be differences between expected reported earnings and estimated operating earnings for matters such as, but not limited to, the mark-to-market impact of economic hedging activities, gains and losses on nuclear decommissioning trust funds, market-related impacts on pension and other postretirement benefit plans, acquisitions, divestitures, or extreme weather events and other natural disasters. At this time, Dominion Energy management is not able to estimate the aggregate impact of these items on future period reported earnings. Accordingly, Dominion Energy is not able to provide a corresponding GAAP equivalent for its operating earnings guidance.

About Dominion Energy

Dominion Energy (NYSE: D), headquartered in Richmond, Va., provides regulated electricity service to 3.6 million homes and businesses in Virginia, North Carolina, and South Carolina, and regulated natural gas service to 500,000 customers in South Carolina. The company is one of the nation's leading developers and operators of regulated offshore wind and solar power and the largest producer of carbon-free electricity in New England. The company's mission is to provide the reliable, affordable, and increasingly clean energy that powers its customers every day. Please visit DominionEnergy.com to learn more.

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For further information: Media: Ryan Frazier, (804) 836-2083 or C.Ryan.Frazier@dominionenergy.com;
Investor Relations: David McFarland, (804) 819-2438 or David.M.McFarland@dominionenergy.com

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Consolidated Statements of Income (GAAP)

Dominion Energy, Inc.
Consolidated Statements of Income *
Unaudited (GAAP Based)

	Three Months Ended September 30,		Nine Months Ended September 30,	
(millions, except per share amounts)	**2025**	**2024**	**2025**	**2024**
Operating Revenue	**$ 4,527**	$ 3,941	**$ 12,413**	$ 11,059
Operating Expenses				
Electric fuel and other energy-related purchases	**1,337**	910	**3,245**	2,787
Purchased electric capacity	**36**	24	**63**	57
Purchased gas	**31**	34	**221**	198
Other operations and maintenance(1)	**980**	1,022	**2,857**	2,814
Depreciation and amortization	**609**	549	**1,771**	1,791
Other taxes	**195**	184	**598**	556
Total operating expenses	**3,188**	2,723	**8,755**	8,203
Income (loss) from operations	**1,339**	1,218	**3,658**	2,856
Other income (expense)	**432**	348	**884**	714
Interest and related charges	**527**	404	**1,513**	1,449
Income (loss) from continuing operations including noncontrolling interests before income tax expense (benefit)	**1,244**	1,162	**3,029**	2,121
Income tax expense (benefit)	**216**	213	**476**	421
Net Income (loss) from continuing operations	**1,028**	949	**2,553**	1,700
Net Income (loss) from discontinued operations	**-**	(15)	**-**	200
Net Income (loss) including noncontrolling interests	**1,028**	934	**2,553**	1,900
Noncontrolling interests	**22**	-	**122**	-
Net Income (loss) attributable to Dominion Energy	**$ 1,006**	$ 934	**$ 2,431**	$ 1,900
Amounts attributable to Dominion Energy				
Net Income (loss) from continuing operations	**$ 1,006**	$ 949	**$ 2,431**	$ 1,700
Net Income (loss) from discontinued operations	**-**	(15)	**-**	200
Net Income (loss) attributable to Dominion Energy	**$ 1,006**	$ 934	**$ 2,431**	$ 1,900
Reported Income (loss) per common share from continuing operations - diluted	**$ 1.16**	$ 1.11	**$ 2.81**	$ 1.95
Reported Income (loss) per common share from discontinued operations - diluted	**-**	(0.02)	**-**	0.24
Reported Income (loss) per common share - diluted	**$ 1.16**	$ 1.09	**$ 2.81**	$ 2.19
Average shares outstanding, diluted	**855.4**	839.3	**853.6**	838.4

(1) Includes impairment of assets and other charges (benefits).

*The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.
Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Schedule 1 - Segment Reported and Operating Earnings
Unaudited

(millions, except per share amounts)	Three Months Ended September 30, 2025	2024	Change	Nine Months Ended September 30, 2025	2024	Change
REPORTED EARNINGS[1]	**$1,006**	**$934**	**$72**	**$2,431**	**$1,900**	**$531**
Pre-tax loss (income)[2]	(146)	(150)	4	(146)	(65)	(81)
Income tax[2]	61	52	9	88	53	35
Adjustments to reported earnings	(85)	(98)	13	(58)	(12)	(46)
OPERATING EARNINGS (non-GAAP)	**$921**	**$836**	**$85**	**$2,373**	**$1,888**	**$485**
By segment:						
Dominion Energy Virginia	$679	$662	$17	$1,789	$1,571	$218
Dominion Energy South Carolina	168	147	21	429	296	133
Contracted Energy	165	83	82	321	305	16
Corporate and Other	(91)	(56)	(35)	(166)	(284)	118
	$921	$836	$85	$2,373	$1,888	$485
Earnings Per Share (EPS)[3]:						
REPORTED EARNINGS[1]	**$1.16**	**$1.09**	**$0.07**	**$2.81**	**$2.19**	**$0.62**
Adjustments to reported earnings (after-tax)	(0.10)	(0.11)	0.01	(0.07)	-	(0.07)
OPERATING EARNINGS (non-GAAP)	**$1.06**	**$0.98**	**$0.08**	**$2.74**	**$2.19**	**$0.55**
By segment:						
Dominion Energy Virginia	$0.79	$0.79	$-	$2.10	$1.88	$0.22
Dominion Energy South Carolina	0.20	0.18	0.02	0.50	0.35	0.15
Contracted Energy	0.19	0.10	0.09	0.38	0.36	0.02
Corporate and Other	(0.12)	(0.09)	(0.03)	(0.24)	(0.40)	0.16
	$1.06	**$0.98**	**$0.08**	**$2.74**	**$2.19**	**$0.55**
Common Shares Outstanding (average, diluted)	855.4	839.3		853.6	838.4	

(1) Determined in accordance with Generally Accepted Accounting Principles (GAAP).

(2) Adjustments to reported earnings are included in Corporate and Other segment reported GAAP earnings. Refer to Schedules 2 and 3 for details or find "GAAP Reconciliation" in the Earnings Release Kit on Dominion Energy's website at investors.dominionenergy.com.

(3) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued, reflected in the Corporate and Other segment. The calculation of operating earnings per share for the nine months ended September 30, 2024 excludes a deemed dividend of $9 million associated with the Company's repurchase of certain Series B preferred stock in June 2024. During each quarter of 2025 and 2024, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of $11 million. Reported and operating earnings per share for the three and nine months ended September 30, 2024 also includes the impact of preferred dividends associated with Series B preferred stock of $4 million and $21 million, respectively. See Forms 10-Q and 10-K for additional information.

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

Schedule 2 - Reconciliation of 2025 Reported Earnings to Operating Earnings

2025 Earnings (Nine Months Ended September 30, 2025)

The $146 million pre-tax net income of the adjustments included in 2025 reported earnings, but excluded from operating earnings, is primarily related to the following items:

- $369 million net market benefit primarily associated with $415 million from nuclear decommissioning trusts (NDT) offset by $46 million in economic hedging activities.
- $112 million of regulated asset retirements and other charges primarily associated with Virginia Power's share of costs not expected to be recovered from customers on the Coastal Virginia Offshore Wind (CVOW) Commercial project.

(millions, except per share amounts)	1Q25	2Q25	3Q25	4Q25	YTD 2025[4]
Reported earnings	$ 665	$ 760	$ 1,006		$ 2,431
Adjustments to reported earnings[1]:					
Pre-tax loss (income)	217	(217)	(146)		(146)
Income tax (benefit)	(79)	106	61		88
	138	(111)	(85)	-	(58)
Operating earnings (non-GAAP)	$ 803	$ 649	$ 921	$ -	$ 2,373
Common shares outstanding (average, diluted)	852.2	853.2	855.4		853.6
Reported earnings per share[2]	$ 0.77	$ 0.88	$ 1.16		$ 2.81
Adjustments to reported earnings per share[2]	0.16	(0.13)	(0.10)		(0.07)
Operating earnings (non-GAAP) per share[2]	$ 0.93	$ 0.75	$ 1.06	$ -	$ 2.74

(1) Adjustments to reported earnings are reflected in the following table:

	1Q25	2Q25	3Q25	4Q25	YTD 2025
Pre-tax loss (income):					
Net loss (gain) on NDT funds	$ 133	$ (289)	$ (259)		$ (415)
Mark-to-market impact of economic hedging activities	(22)	21	47		46
Discontinued operations	1	2	2		5
DEV severe weather impacts	82	24	-		106
Regulated asset retirements and other charges	23	25	64		112
	$ 217	$ (217)	$ (146)	$ -	$ (146)
Income tax expense (benefit):					
Tax effect of above adjustments to reported earnings[3]	(79)	106	61		88
	$ (79)	$ 106	$ 61	$ -	$ 88

(2) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued, reflected in the Corporate and Other segment. During each quarter of 2025, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of $11 million. See Forms 10-Q and 10-K for additional information.

(3) Income taxes for individual pre-tax items include current and deferred taxes using a transactional effective tax rate. For interim reporting purposes, calculation of such amounts may be adjusted in connection with the calculation of the Company's year-to-date income tax provision based on its estimated annual effective tax rate.

(4) YTD EPS may not equal sum of quarters due to share count difference.

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Schedule 3 - Reconciliation of 2024 Reported Earnings to Operating Earnings

2024 Earnings (Twelve months ended December 31, 2024)

The $416 million pre-tax net loss of the adjustments included in 2024 reported earnings, but excluded from operating earnings, is primarily related to the following items:

- $11 million net market loss primarily associated with $372 million on pension and other postretirement benefit (OPEB) plans and $198 million in economic hedging activities offset by $559 million from nuclear decommissioning trusts (NDT).
- $228 million of net benefit from discontinued operations primarily related to a $247 million benefit associated with gas distribution operations (inclusive of a $130 million net loss on sales related to the East Ohio, Questar Gas and PSNC Transactions).
- $276 million of regulated asset retirements and other charges primarily associated with a $103 million charge for Virginia Power's share of costs not expected to be recovered from customers on the Coastal Virginia Offshore Wind (CVOW) Commercial project, a $58 million charge from the South Carolina electric rate case, $40 million in demolition and decommissioning costs at Virginia Power and a $30 million write off of certain early stage development costs for potential electric generation projects in Virginia no longer under consideration.
- $229 million of nonregulated asset impairments and other charges related to a $122 million ARO revision at Millstone nuclear power station, $60 million of impairment charges associated with certain nonregulated renewable natural gas facilities and a $47 million charge in connection with the settlement of an agreement.

(millions, except per share amounts)	1Q24	2Q24	3Q24	4Q24	YTD 2024[5]
Reported earnings	$ 403	$ 563	$ 934	$ 134	$ 2,034
Adjustments to reported earnings[1]:					
Pre-tax loss (income)	50	35	(150)	481	416
Income tax (benefit)	32	(31)	52	(111)	(58)
	82	4	(98)	370	358
Operating earnings (non-GAAP)	$ 485	$ 567	$ 836	$ 504	$ 2,392
Common shares outstanding (average, diluted)	837.6	838.3	839.3	842.2	839.4
Reported earnings per share[2]	$ 0.46	$ 0.64	$ 1.09	$ 0.14	$ 2.33
Adjustments to reported earnings per share[2]	0.09	0.01	(0.11)	0.44	0.44
Operating earnings (non-GAAP) per share[2]	$ 0.55	$ 0.65	$ 0.98	$ 0.58	$ 2.77

(1) Adjustments to reported earnings are reflected in the following table:

	1Q24	2Q24	3Q24	4Q24	YTD 2024
Pre-tax loss (income):					
Net loss (gain) on NDT funds	$ (265)	$ (83)	$ (167)	$ (44)	$ (559)
Mark-to-market impact of economic hedging activities	108	104	(137)	123	198
Mark-to-market of pension and OPEB plans	320	16	(6)	42	372
Discontinued operations	(172)	(83)	24	3	(228)
Business review costs	29	15	7	54	105
Net loss (gain) on real estate dispositions	-	17	1	5	23
Regulated asset retirements and other charges	(17)	16	101	176	276
Nonregulated asset impairments and other charges	47	33	27	122	229
	$ 50	$ 35	$ (150)	$ 481	$ 416
Income tax expense (benefit):					
Tax effect of above adjustments to reported earnings[3]	541	(55)	402	(111)	777
Deferred taxes associated with sale of gas distribution operations[4]	(509)	24	(350)	-	(835)
	$ 32	$ (31)	$ 52	$ (111)	$ (58)

(2) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued, reflected in the Corporate and Other segment. The calculation of operating earnings per share for the three months ended June 30, 2024 and for the three and twelve months ended December 31, 2024 excludes a deemed dividend of $9 million, $1 million and $10 million, respectively, associated with the Company's repurchase of certain Series B preferred stock. During each quarter of 2024, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series B preferred stock of $9 million, $8 million, $4 million and $3 million, respectively. During each quarter of 2024, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of $11 million. See Forms 10-Q and 10-K for additional information.

(3) Excludes a $578 million tax benefit on non-deductible goodwill associated with the sale of gas distribution operations. Income taxes for individual pre-tax items include current and deferred taxes using a transactional effective tax rate. For interim reporting purposes, calculation of such amounts may be adjusted in connection with the calculation of the Company's year-to-date income tax provision based on its estimated annual effective tax rate.

(4) Represents the reversal of previously established deferred taxes related to the basis in the stock of the gas distribution operations.

(5) YTD EPS may not equal sum of quarters due to share count differences.

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Schedule 4 - Reconciliation of 3Q25 Earnings to 3Q24

Preliminary, Unaudited

(millions, except per share amounts)	Three Months Ended September 30, 2025 vs. 2024 Increase / (Decrease)		Nine Months Ended September 30, 2025 vs. 2024 Increase / (Decrease)	
Reconciling Items	**Amount**	**EPS**	**Amount**	**EPS**
Change in reported earnings (GAAP)	**$ 72**	**$ 0.07**	**$ 531**	**$ 0.62**
Change in Pre-tax loss (income)[1]	4	-	(81)	(0.11)
Change in Income tax[1]	9	0.01	35	0.04
Adjustments to reported earnings	**$ 13**	**$ 0.01**	**$ (46)**	**$ (0.07)**
Change in consolidated operating earnings (non-GAAP)	**$ 85**	**$ 0.08**	**$ 485**	**$ 0.55**
Dominion Energy Virginia				
Weather	$ (40)	$ (0.05)	$ 2	$ -
Customer usage and other factors	54	0.06	131	0.16
Customer-elected rate impacts	-	-	(7)	(0.01)
Rider equity return	135	0.16	411	0.49
Storm damage and restoration costs	5	0.01	11	0.01
Planned outage costs	4	-	8	0.01
Nuclear production tax credit	(13)	(0.02)	6	0.01
Sale of noncontrolling interest	(86)	(0.10)	(234)	(0.28)
Depreciation and amortization	(10)	(0.01)	(22)	(0.03)
Interest expense, net	(4)	-	(44)	(0.05)
Other	(28)	(0.04)	(44)	(0.06)
Share dilution	-	(0.01)	-	(0.03)
Change in contribution to operating earnings	**$ 17**	**$ -**	**$ 218**	**$ 0.22**
Dominion Energy South Carolina				
Weather	$ (10)	$ (0.01)	$ 7	$ 0.01
Customer usage and other factors	16	0.02	31	0.04
Customer-elected rate impacts	2	-	9	0.01
Base & RSA rate case impacts	40	0.05	124	0.15
Depreciation and amortization	(4)	-	(12)	(0.01)
Interest expense, net	-	-	(4)	-
Other	(23)	(0.03)	(22)	(0.04)
Share dilution	-	(0.01)	-	(0.01)
Change in contribution to operating earnings	**$ 21**	**$ 0.02**	**$ 133**	**$ 0.15**
Contracted Energy				
Margin	$ 11	$ 0.01	$ 7	$ 0.01
Planned Millstone outages[2]	7	0.01	(57)	(0.07)
Unplanned Millstone outages[2]	8	0.01	18	0.02
Depreciation and amortization	(8)	(0.01)	(13)	(0.02)
Interest expense, net	(5)	(0.01)	(2)	-
Renewable energy investment tax credits	41	0.05	42	0.05
Renewable energy production tax credits[3]	29	0.03	47	0.06
Other	(1)	-	(26)	(0.02)
Share dilution	-	-	-	(0.01)
Change in contribution to operating earnings	**$ 82**	**$ 0.09**	**$ 16**	**$ 0.02**
Corporate and Other				
Interest expense, net	$ (29)	$ (0.03)	$ 65	$ 0.08
Equity method investments	2	-	(3)	-
Pension and other postretirement benefit plans	(12)	(0.01)	(35)	(0.04)
Corporate service company costs	2	-	29	0.03
Other	2	-	62	0.07
Share dilution	-	0.01	-	0.02
Change in contribution to operating earnings	**$ (35)**	**$ (0.03)**	**$ 118**	**$ 0.16**
Change in consolidated operating earnings (non-GAAP)	**$ 85**	**$ 0.08**	**$ 485**	**$ 0.55**
Change in adjustments included in reported earnings[1]	$ (13)	$ (0.01)	$ 46	$ 0.07
Change in consolidated reported earnings	**$ 72**	**$ 0.07**	**$ 531**	**$ 0.62**

(1) Adjustments to reported earnings are included in Corporate and Other segment reported GAAP earnings. Refer to Schedules 2 and 3 for details, or find "GAAP Reconciliation" in the Earnings Release Kit on Dominion Energy's website at investors.dominionenergy.com.

(2) Includes earnings impact from outage costs and lower energy margins.

(3) Includes an increase from renewable natural gas facilities of $25 million and $36 million for the quarter and year-to-date periods, respectively.

NOTE: Figures may not sum due to rounding.

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Financials

Consolidated Financial Statements (GAAP)

Dominion Energy, Inc.
Consolidated Balance Sheets *
Unaudited & Summarized (GAAP Based)

(millions)	September 30, 2025	December 31, 2024[1]
Assets		
Current assets		
Cash and cash equivalents	**$ 932**	$ 310
Customer receivables (less allowance for doubtful accounts of $30 and $30)	**2,285**	2,169
Other receivables (less allowance for doubtful accounts of $3 and $2)	**253**	358
Inventories	**1,894**	1,764
Regulatory assets	**1,430**	992
Other	**1,428**	1,020
Total current assets	**8,222**	6,613
Investments		
Nuclear decommissioning trust funds	**8,945**	8,051
Investment in equity method affiliates	**138**	138
Other	**373**	361
Total investments	**9,456**	8,550
Property, Plant and Equipment		
Property, plant and equipment	**103,076**	94,844
Accumulated depreciation and amortization	**(27,266)**	(25,982)
Total property, plant and equipment, net	**75,810**	68,862
Deferred Charges and Other Assets		
Goodwill	**4,143**	4,143
Regulatory assets	**8,012**	8,288
Other	**5,954**	5,959
Total deferred charges and other assets	**18,109**	18,390
Total assets	**$ 111,597**	$ 102,415

(1) Dominion Energy's Consolidated balance Sheet at December 31, 2024 has been derived from the audited Consolidated Financial Statements at that date.

* The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.
Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Dominion Energy, Inc.
Consolidated Balance Sheets *
Unaudited & Summarized (GAAP Based)

(millions)	September 30, 2025	December 31, 2024[1]
Liabilities and Shareholders' Equity		
Current Liabilities		
Securities due within one year	**$ 2,736**	$ 1,725
Short-term debt	**2,522**	2,500
Accounts payable	**1,007**	1,149
Accrued interest, payroll and taxes	**1,209**	1,045
Regulatory liabilities	**533**	579
Other	**1,724**	2,291
Total current liabilities	**9,731**	9,289
Long-Term Debt		
Long-term debt	**37,179**	33,034
Securitization bonds	**969**	1,054
Junior subordinated notes	**4,731**	3,223
Other	**412**	214
Total long-term debt	**43,291**	37,525
Deferred Credits and Other Liabilities		
Deferred income taxes	**7,744**	7,135
Deferred investment tax credits	**1,380**	1,070
Regulatory liabilities	**8,768**	8,761
Other	**8,957**	8,833
Total deferred credits and other liabilities	**26,849**	25,799
Total liabilities	**79,871**	72,613
Commitments and Contingencies		
Equity		
Preferred stock	**991**	991
Common stock – no par[2]	**24,506**	24,383
Retained earnings	**2,333**	1,641
Accumulated other comprehensive loss	**(139)**	(152)
Shareholders' equity	**27,691**	26,863
Noncontrolling interests	**4,035**	2,939
Total equity	**31,726**	29,802
Total liabilities and equity	**$ 111,597**	$ 102,415

(1) Dominion Energy's Consolidated balance Sheet at December 31, 2024 has been derived from the audited Consolidated Financial Statements at that date.

(2) 1.8 billion shares authorized; 854 million and 852 million shares outstanding at September 30, 2025 and December 31, 2024, respectively.

* The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Dominion Energy, Inc.
Consolidated Statements of Cash Flows *
Unaudited & Summarized (GAAP Based)

Nine Months Ended September 30,	2025	2024
(millions)		
Operating Activities		
Net income including noncontrolling interests	$ 2,553	$ 1,900
Adjustments to reconcile net income including noncontrolling interests to net cash provided by operating activities:		
Depreciation, depletion and amortization (including nuclear fuel)	2,002	2,014
Deferred income taxes	455	(281)
Deferred investment tax benefits	281	(23)
Impairment of assets and other charges	225	251
Losses from East Ohio, Questar Gas and PSNC Transactions	-	138
Net (gains) losses on nuclear decommissioning trust funds and other investments	(442)	(589)
Other adjustments	(35)	60
Changes in:		
Accounts receivable	(63)	379
Inventories	(124)	(47)
Deferred fuel and purchased gas costs, net	(493)	768
Prepayments and deposits, net	(545)	(14)
Accounts payable	(42)	(27)
Accrued interest, payroll and taxes	188	224
Net realized and unrealized changes related to derivative activities	551	(34)
Pension and other postretirement benefits	(205)	(126)
Other operating assets and liabilities	68	(216)
Net cash provided by operating activities	4,374	4,377
Investing Activities		
Plant construction and other property additions (including nuclear fuel)	(9,255)	(8,719)
Acquisition of solar development projects	(12)	(202)
Proceeds from East Ohio, Questar Gas and PSNC Transactions	2	9,237
Proceeds from sales of securities	2,563	2,230
Purchases of securities	(2,670)	(2,350)
Contributions to equity method affiliates	(20)	(14)
Distributions from equity method affiliates	-	126
Other	(109)	(15)
Net cash provided by (used in) investing activities	(9,501)	293
Financing Activities		
Issuance (repayment) of short-term debt, net	22	148
364-day term loan facility borrowings	-	3,000
Repayment of 364-day term loan facility borrowings	-	(7,750)
Issuance and remarketing of long-term debt	7,647	4,743
Repayment and repurchase of long-term debt	(972)	(1,884)
Issuance of securitization bonds	-	1,282
Repayment of securitization bonds	(80)	-
Supplemental credit facility repayments	-	(450)
Proceeds from sale of noncontrolling interest in OSWP	(88)	-
Contributions from Stonepeak to OSWP	1,141	-
Distributions from OSWP to Stonepeak	(167)	-
Repurchase of preferred stock	-	(440)
Issuance of common stock	105	102
Common dividend payments	(1,708)	(1,678)
Other	(72)	(142)
Net cash provided by (used in) financing activities	5,828	(3,069)
Increase in cash, restricted cash and equivalents	701	1,601
Cash, restricted cash and equivalents at beginning of period	365	301
Cash, restricted cash and equivalents at end of period	$ 1,066	$ 1,902
Supplemental Cash Flow Information		
Significant noncash investing and financing activities:		
Accrued capital expenditures	891	930
Leases	315	183

* The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Segment Earnings Results

Dominion Energy Consolidated Reported and Operating Results[1]

Unaudited summary *(millions, except per share amounts)*	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Operating Revenue	**$ 4,527**	$ 3,941	**$ 12,413**	$ 11,059
Operating Expenses				
Electric fuel and other energy-related purchases	**1,337**	910	**3,245**	2,787
Purchased electric capacity	**36**	24	**63**	57
Purchased gas	**31**	34	**221**	198
Other operations and maintenance[2]	**980**	1,022	**2,857**	2,814
Depreciation and amortization	**609**	549	**1,771**	1,791
Other taxes	**195**	184	**598**	556
Total operating expenses	**3,188**	2,723	**8,755**	8,203
Income (loss) from operations	**1,339**	1,218	**3,658**	2,856
Other income (expense)	**432**	348	**884**	714
Income (loss) including noncontrolling interests before interest and income taxes	**1,771**	1,566	**4,542**	3,570
Interest and related charges	**527**	404	**1,513**	1,449
Income (loss) from continuing operations including noncontrolling interests before income taxes	**1,244**	1,162	**3,029**	2,121
Income taxes	**216**	213	**476**	421
Net Income (loss) from continuing operations including noncontrolling interests	**1,028**	949	**2,553**	1,700
Net Income (loss) from discontinued operations including noncontrolling interests	**-**	(15)	**-**	200
Noncontrolling interests	**22**	-	**122**	-
Reported Earnings (Loss)	**$ 1,006**	$ 934	**$ 2,431**	$ 1,900
Reported Earnings (Loss) Per Share[3]	**$ 1.16**	$ 1.09	**$ 2.81**	$ 2.19
Adjustments to reported earnings:				
Pre-tax Loss (Income)[4]	**(146)**	(150)	**(146)**	(65)
Income Tax[4]	**61**	52	**88**	53
	(85)	(98)	**(58)**	(12)
Operating Earnings (Loss) (non-GAAP)	**$ 921**	$ 836	**$ 2,373**	$ 1,888
Operating Earnings (Loss) (non-GAAP) Per Share[3]	**$ 1.06**	$ 0.98	**$ 2.74**	$ 2.19
Average shares outstanding, diluted	**855.4**	839.3	**853.6**	838.4
Adjusted EBIT Reconciliation				
Reported earnings (loss)	**$ 1,006**	$ 934	**$ 2,431**	$ 1,900
Noncontrolling interests	**22**	-	**122**	-
Discontinued operations	**-**	15	**-**	(200)
Income taxes	**216**	213	**476**	421
Interest and related charges	**527**	404	**1,513**	1,449
	$ 1,771	$ 1,566	**$ 4,542**	$ 3,570
Adjustments[4]	**(90)**	(99)	**(74)**	183
Adjusted EBIT (non-GAAP)	**$ 1,681**	$ 1,467	**$ 4,468**	$ 3,753

(1) Dominion Energy Consolidated Income Statement reflects the impact of segment eliminations and adjustments.
(2) Includes impairment of assets and other charges (benefits) and losses (gains) on sale of assets.
(3) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued. The calculation of operating earnings per share for the nine months ended September 30, 2024, excludes a deemed dividend of $9 million associated with the Company's repurchase of certain Series B preferred stock in June 2024. During each quarter of 2025 and 2024, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of $11 million. Reported and operating earnings per share for the three and nine months ended September 30, 2024 also includes the impact of preferred dividends associated with Series B preferred stock of $4 million and $21 million, respectively. See Forms 10-Q and 10-K for additional information.
(4) For additional details on adjustments to reported earnings and to EBIT, see the GAAP reconciliation schedules beginning on page 19.
Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

Dominion Energy Virginia Reported and Operating Results

Unaudited summary	Three Months Ended September 30,		Nine Months Ended September 30,	
(millions, except per share amounts)	**2025**	2024	**2025**	2024
Operating Revenue	**$ 3,311**	$ 2,762	**$ 8,817**	$ 7,788
Operating Expenses				
Electric fuel and other energy-related purchases	**1,071**	690	**2,569**	2,098
Purchased electric capacity	**32**	24	**56**	53
Purchased gas	**-**	-	**-**	-
Other operations and maintenance	**581**	574	**1,671**	1,629
Depreciation and amortization	**415**	374	**1,208**	1,263
Other taxes	**92**	83	**281**	247
Total operating expenses	**2,191**	1,745	**5,785**	5,290
Income (loss) from operations	**1,120**	1,017	**3,032**	2,498
Other income (expense)	**50**	34	**136**	94
Income (loss) including noncontrolling interests before interest and income taxes	**1,170**	1,051	**3,168**	2,592
Interest and related charges	**236**	241	**733**	639
Income (loss) from continuing operations including noncontrolling interests before income taxes	**934**	810	**2,435**	1,953
Income taxes	**169**	148	**412**	382
Net Income (loss) from continuing operations including noncontrolling interests	**765**	662	**2,023**	1,571
Net Income (loss) from discontinued operations including noncontrolling interests	**-**	-	**-**	-
Noncontrolling interests	**86**	-	**234**	-
Reported and Operating Earnings (Loss) Contribution	**$ 679**	$ 662	**$ 1,789**	$ 1,571
Reported and Operating Earnings (Loss) Per Share Contribution	**$ 0.79**	$ 0.79	**$ 2.10**	$ 1.88
Average shares outstanding, basic	**853.5**	839.0	**852.8**	838.3
Adjusted EBIT Reconciliation				
Reported earnings (loss)	**$ 679**	$ 662	**$ 1,789**	$ 1,571
Noncontrolling interests	**86**	-	**234**	-
Discontinued operations	**-**	-	**-**	-
Income taxes	**169**	148	**412**	382
Interest and related charges	**236**	241	**733**	639
Adjusted EBIT (non-GAAP)	**$ 1,170**	$ 1,051	**$ 3,168**	$ 2,592

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Dominion Energy South Carolina Reported and Operating Results

Unaudited summary	Three Months Ended September 30,		Nine Months Ended September 30,	
(millions, except per share amounts)	**2025**	2024	**2025**	2024
Operating Revenue	**$ 945**	$ 848	**$ 2,732**	$ 2,503
Operating Expenses				
Electric fuel and other energy-related purchases	**239**	198	**605**	617
Purchased electric capacity	**5**	2	**9**	6
Purchased gas	**30**	34	**220**	198
Other operations and maintenance	**168**	167	**516**	503
Depreciation and amortization	**141**	136	**423**	408
Other taxes	**77**	77	**231**	226
Total operating expenses	**660**	614	**2,004**	1,958
Income (loss) from operations	**285**	234	**728**	545
Other income (expense)	**5**	3	**11**	6
Income (loss) including noncontrolling interests before interest and income taxes	**290**	237	**739**	551
Interest and related charges	**69**	70	**210**	203
Income (loss) from continuing operations including noncontrolling interests before income taxes	**221**	167	**529**	348
Income taxes	**53**	20	**100**	52
Net Income (loss) from continuing operations including noncontrolling interests	**168**	147	**429**	296
Net Income (loss) from discontinued operations including noncontrolling interests	**-**	-	**-**	-
Noncontrolling interests	**-**	-	**-**	-
Reported and Operating Earnings (Loss) Contribution	**$ 168**	$ 147	**$ 429**	$ 296
Reported and Operating Earnings (Loss) Per Share Contribution	**$ 0.20**	$ 0.18	**$ 0.50**	$ 0.35
Average shares outstanding, basic	**853.5**	839.0	**852.8**	838.3

Adjusted EBIT Reconciliation				
Reported earnings (loss)	**$ 168**	$ 147	**$ 429**	$ 296
Noncontrolling interests	**-**	-	**-**	-
Discontinued operations	**-**	-	**-**	-
Income taxes	**53**	20	**100**	52
Interest and related charges	**69**	70	**210**	203
Adjusted EBIT (non-GAAP)	**$ 290**	$ 237	**$ 739**	$ 551

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Contracted Energy Reported and Operating Results

Unaudited summary	Three Months Ended September 30,		Nine Months Ended September 30,	
(millions, except per share amounts)	**2025**	2024	**2025**	2024
Operating Revenue	**$ 297**	$ 260	**$ 849**	$ 852
Operating Expenses				
Electric fuel and other energy-related purchases	**31**	24	**81**	78
Purchased electric capacity	**-**	-	**-**	-
Purchased gas	**1**	-	**1**	-
Other operations and maintenance	**103**	117	**378**	329
Depreciation and amortization	**30**	19	**74**	56
Other taxes	**15**	13	**45**	40
Total operating expenses	**180**	173	**579**	503
Income (loss) from operations	**117**	87	**270**	349
Other income (expense)	**30**	32	**89**	87
Income (loss) including noncontrolling interests before interest and income taxes	**147**	119	**359**	436
Interest and related charges	**15**	8	**31**	28
Income (loss) from continuing operations including noncontrolling interests before income taxes	**132**	111	**328**	408
Income taxes	**(33)**	28	**7**	103
Net Income (loss) from continuing operations including noncontrolling interests	**165**	83	**321**	305
Net Income (loss) from discontinued operations including noncontrolling interests	**-**	-	**-**	-
Noncontrolling interests	**-**	-	**-**	-
Reported and Operating Earnings (Loss) Contribution	**$ 165**	$ 83	**$ 321**	$ 305
Reported and Operating Earnings (Loss) Per Share Contribution	**$ 0.19**	$ 0.10	**$ 0.38**	$ 0.36
Average shares outstanding, basic	**853.5**	839.0	**852.8**	838.3
Adjusted EBIT Reconciliation				
Reported earnings (loss)	**$ 165**	$ 83	**$ 321**	$ 305
Noncontrolling interests	**-**	-	**-**	-
Discontinued operations	**-**	-	**-**	-
Income taxes	**(33)**	28	**7**	103
Interest and related charges	**15**	8	**31**	28
Adjusted EBIT (non-GAAP)	**$ 147**	$ 119	**$ 359**	$ 436

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

Corporate & Other Reported and Operating Results

Unaudited summary *(millions, except per share amounts)*	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Operating Revenue	**$ 281**	$ 331	**$ 938**	$ 677
Operating Expenses				
Electric fuel and other energy-related purchases	**-**	-	**-**	-
Purchased electric capacity	**-**	(1)	**-**	-
Purchased gas	**-**	-	**-**	-
Other operations and maintenance[1]	**428**	419	**1,195**	1,100
Depreciation and amortization	**23**	20	**66**	64
Other taxes	**13**	13	**49**	49
Total operating expenses	**464**	451	**1,310**	1,213
Income (loss) from operations	**(183)**	(120)	**(372)**	(536)
Other income (expense)	**390**	338	**803**	666
Income (loss) including noncontrolling interests before interest and income taxes	**207**	218	**431**	130
Interest and related charges	**250**	144	**694**	718
Income (loss) from continuing operations including noncontrolling interests before income taxes	**(43)**	74	**(263)**	(588)
Income taxes	**27**	17	**(43)**	(116)
Net Income (loss) from continuing operations including noncontrolling interests	**(70)**	57	**(220)**	(472)
Net Income (loss) from discontinued operations including noncontrolling interests	**-**	(15)	**-**	200
Noncontrolling interests	**(64)**	-	**(112)**	-
Reported Earnings (Loss) Contribution	**$ (6)**	$ 42	**$ (108)**	$ (272)
Reported Earnings (Loss) Per Share Contribution[2]	**$ (0.02)**	$ 0.02	**$ (0.17)**	$ (0.40)
Adjustments to reported earnings:				
Pre-tax Loss (Income)[3]	**(146)**	(150)	**(146)**	(65)
Income Tax[3]	**61**	52	**88**	53
	(85)	(98)	**(58)**	(12)
Operating Earnings (Loss) (non-GAAP) Contribution	**$ (91)**	$ (56)	**$ (166)**	$ (284)
Operating Earnings (Loss) (non-GAAP) Per Share Contribution[2]	**$ (0.12)**	$ (0.09)	**$ (0.24)**	$ (0.40)
Average shares outstanding, diluted	**855.4**	839.3	**853.6**	838.4
Adjusted EBIT Reconciliation				
Reported earnings (loss)	**$ (6)**	$ 42	**$ (108)**	$ (272)
Noncontrolling interests	**(64)**	-	**(112)**	-
Discontinued operations	**-**	15	**-**	(200)
Income taxes	**27**	17	**(43)**	(116)
Interest and related charges	**250**	144	**694**	718
	$ 207	$ 218	**$ 431**	$ 130
Adjustments[3]	**(90)**	(99)	**(74)**	183
Adjusted EBIT (non-GAAP)	**$ 117**	$ 119	**$ 357**	$ 313

(1) Includes impairment of assets and other charges (benefits) and losses (gains) on sales of assets.

(2) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued, reflected in the Corporate and Other segment. The calculation of operating earnings for the nine months ended September 30, 2024, excludes a deemed dividend of $9 million associated with the Company's repurchase of certain Series B preferred stock in June 2024. During each quarter of 2025 and 2024, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of $11 million. Reported and operating earnings per share for the three and nine months ended September 30, 2024 also includes the impact of preferred dividends associated with Series B preferred stock of $4 million and $21 million, respectively. See Forms 10-Q and 10-K for additional information.

(3) For additional details on adjustments to reported earnings and to EBIT, see the GAAP reconciliation schedules beginning on page 19.

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

GAAP Reconciliations and Other Information

Reconciliation of 2025 Consolidated Reported Earnings to Operating Earnings[(1)]

Unaudited	Three Months Ended September 30, 2025				Nine Months Ended September 30, 2025			
(millions, except per share amounts)	Reported	Adjustments		Operating (non-GAAP)	Reported	Adjustments		Operating (non-GAAP)
Operating Revenue	$ 4,527	$ 42	(a)	$ 4,569	$ 12,413	$ 45	(a),(b)	$ 12,458
Operating Expenses								
Electric fuel and other energy-related purchases	1,337	-		1,337	3,245	-		3,245
Purchased electric capacity	36	-		36	63	-		63
Purchased gas	31	-		31	221	-		221
Other operations and maintenance	980	(129)	(c)	851	2,857	(302)	(b),(c)	2,555
Depreciation and amortization	609	-		609	1,771	2	(a)	1,773
Other taxes	195	-		195	598	-		598
Total operating expenses	3,188	(129)		3,059	8,755	(300)		8,455
Income (loss) from operations	1,339	171		1,510	3,658	345		4,003
Other income (expense)	432	(261)	(d)	171	884	(419)	(d)	465
Income (loss) including noncontrolling interests before interest and income taxes	1,771	(90)		1,681	4,542	(74)		4,468
Interest and related charges	527	(6)	(a), (d)	521	1,513	(35)	(a), (d)	1,478
Income (loss) from continuing operations including noncontrolling interests before income taxes	1,244	(84)		1,160	3,029	(39)		2,990
Income taxes	216	(63)	(e)	153	476	(93)	(e)	383
Net Income (loss) from continuing operations including noncontrolling interests	1,028	(21)		1,007	2,553	54		2,607
Net Income (loss) from discontinued operations including noncontrolling interests	-	-	(f)	-	-	-	(f)	-
Noncontrolling interests	22	64	(c)	86	122	112	(c)	234
Earnings (Loss)	$ 1,006	$ (85)		$ 921	$ 2,431	$ (58)		$ 2,373
Earnings (Loss) Per Share, Diluted	$ 1.16	$ (0.10)		$ 1.06	$ 2.81	$ (0.07)		$ 2.74
Average shares outstanding, diluted	**855.4**			**855.4**	**853.6**			**853.6**

Adjustments to Reported Earnings:

(a) Mark-to-market impact of economic hedging activities.
(b) DEV severe weather impacts.
(c) Regulated asset retirements and other charges.
(d) Net loss (gain) on investment in nuclear decommissioning trust funds.
(e) Income tax provisions associated with adjustments to reported earnings.
(f) Items related to discontinued operations.

(1) See Schedule 2 for additional information

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

Reconciliation of 2024 Consolidated Reported Earnings to Operating Earnings[(1)]

Unaudited	Three Months Ended September 30, 2024				Nine Months Ended September 30, 2024			
(millions, except per share amounts)	Reported	Adjustments		Operating (non-GAAP)	Reported	Adjustments		Operating (non-GAAP)
Operating Revenue	$ 3,941	$ (60)	(a)	$ 3,881	$ 11,059	$ 107	(a)	$ 11,166
Operating Expenses								
Electric fuel and other energy-related purchases	910	-		910	2,787	-		2,787
Purchased electric capacity	24	-		24	57	-		57
Purchased gas	34	-		34	198	-		198
Other operations and maintenance	1,022	(133)	(b),(c),(d),(h)	889	2,814	(260)	(b),(c),(d),(h)	2,554
Depreciation and amortization	549	1	(a)	550	1,791	-		1,791
Other taxes	184	-		184	556	(1)	(d)	555
Total operating expenses	2,723	(132)		2,591	8,203	(261)		7,942
Income (loss) from operations	1,218	72		1,290	2,856	368		3,224
Other income (expense)	348	(171)	(b),(e),(i)	177	714	(185)	(b),(e),(i)	529
Income (loss) including noncontrolling interests before interest and income taxes	1,566	(99)		1,467	3,570	183		3,753
Interest and related charges	404	75	(a),(e)	479	1,449	17	(a),(d),(e)	1,466
Income (loss) from continuing operations including noncontrolling interests before income taxes	1,162	(174)		988	2,121	166		2,287
Income taxes	213	(61)	(f)	152	421	(22)	(f)	399
Net Income (loss) from continuing operations including noncontrolling interests	949	(113)		836	1,700	188		1,888
Net Income (loss) from discontinued operations including noncontrolling interests	(15)	15	(g)	-	200	(200)	(g)	-
Noncontrolling interests	-	-		-	-	-		-
Earnings (Loss)	$ 934	$ (98)		$ 836	$ 1,900	$ (12)		$ 1,888
Earnings (Loss) Per Share, Diluted	$ 1.09	$ (0.11)		$ 0.98	$ 2.19	$ -		$ 2.19
Average shares outstanding, diluted	**839.3**			**839.3**	**838.4**			**838.4**

Adjustments to Reported Earnings:

(a) Mark-to-market impact of economic hedging activities.
(b) Regulated asset retirements and other charges.
(c) Nonregulated asset impairments and other charges.
(d) Business review costs.
(e) Net loss (gain) on investment in nuclear decommissioning trust funds.
(f) Income tax provisions associated with adjustments to reported earnings.
(g) Items related to discontinued operations.
(h) Net (loss) gain on real estate dispositions.
(i) Mark-to-market of pension and OPEB plans.

(1) See Schedule 3 for additional information

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

Reconciliation of 2025 Corporate and Other Reported Earnings to Operating Earnings[1]

Unaudited	Three Months Ended September 30, 2025				Nine Months Ended September 30, 2025			
(millions, except per share amounts)	Reported	Adjustments		Operating (non-GAAP)	Reported	Adjustments		Operating (non-GAAP)
Operating Revenue	$ 281	$ 42	(a)	$ 323	$ 938	$ 45	(a),(b)	$ 983
Operating Expenses								
Electric fuel and other energy-related purchases	-	-		-	-	-		-
Purchased electric capacity	-	-		-	-	-		-
Purchased gas	-	-		-	-	-		-
Other operations and maintenance	428	(129)	(c)	299	1,195	(302)	(b),(c)	893
Depreciation and amortization	23	-		23	66	2	(a)	68
Other taxes	13	-		13	49	-		49
Total operating expenses	464	(129)		335	1,310	(300)		1,010
Income (loss) from operations	(183)	171		(12)	(372)	345		(27)
Other income (expense)	390	(261)	(d)	129	803	(419)	(d)	384
Income (loss) including noncontrolling interests before interest and income taxes	207	(90)		117	431	(74)		357
Interest and related charges	250	(6)	(a), (d)	244	694	(35)	(a), (d)	659
Income (loss) from continuing operations including noncontrolling interests before income taxes	(43)	(84)		(127)	(263)	(39)		(302)
Income taxes	27	(63)	(e)	(36)	(43)	(93)	(e)	(136)
Net Income (loss) from continuing operations including noncontrolling interests	(70)	(21)		(91)	(220)	54		(166)
Net Income (loss) from discontinued operations including noncontrolling interests	-	-	(f)	-	-	-	(f)	-
Noncontrolling interests	(64)	64	(c)	-	(112)	112	(c)	-
Earnings (Loss)	$ (6)	$ (85)		$ (91)	$ (108)	$ (58)		$ (166)
Earnings (Loss) Per Share, Diluted	$ (0.02)	$ (0.10)		$ (0.12)	$ (0.17)	$ (0.07)		$ (0.24)
Average shares outstanding, diluted	**855.4**			**855.4**	**853.6**			**853.6**

Adjustments to Reported Earnings:

(a) Mark-to-market impact of economic hedging activities.
(b) DEV severe weather impacts.
(c) Regulated asset retirements and other charges.
(d) Net loss (gain) on investment in nuclear decommissioning trust funds.
(e) Income tax provisions associated with adjustments to reported earnings.
(f) Items related to discontinued operations.

(1) See Schedule 2 for additional information

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

Reconciliation of 2024 Corporate and Other Reported Earnings to Operating Earnings[1]

Unaudited	Three Months Ended September 30, 2024				Nine Months Ended September 30, 2024			
(millions, except per share amounts)	Reported	Adjustments		Operating (non-GAAP)	Reported	Adjustments		Operating (non-GAAP)
Operating Revenue	$ 331	$ (60)	(a)	$ 271	$ 677	$ 107	(a)	$ 784
Operating Expenses								
Electric fuel and other energy-related purchases	-	-		-	-	-		-
Purchased electric capacity	(1)	-		(1)	-	-		-
Purchased gas	-	-		-	-	-		-
Other operations and maintenance	419	(133)	(b),(c),(d),(h)	286	1,100	(260)	(b),(c),(d),(h)	840
Depreciation and amortization	20	1	(a)	21	64	-		64
Other taxes	13	-		13	49	(1)	(d)	48
Total operating expenses	451	(132)		319	1,213	(261)		952
Income (loss) from operations	(120)	72		(48)	(536)	368		(168)
Other income (expense)	338	(171)	(b),(e),(i)	167	666	(185)	(b),(e),(i)	481
Income (loss) including noncontrolling interests before interest and income taxes	218	(99)		119	130	183		313
Interest and related charges	144	75	(a),(e)	219	718	17	(a),(d),(e)	735
Income (loss) from continuing operations including noncontrolling interests before income taxes	74	(174)		(100)	(588)	166		(422)
Income taxes	17	(61)	(f)	(44)	(116)	(22)	(f)	(138)
Net Income (loss) from continuing operations including noncontrolling interests	57	(113)		(56)	(472)	188		(284)
Net Income (loss) from discontinued operations including noncontrolling interests	(15)	15	(g)	-	200	(200)	(g)	-
Noncontrolling interests	-	-		-	-	-		-
Earnings (Loss)	$ 42	$ (98)		$ (56)	$ (272)	$ (12)		$ (284)
Earnings (Loss) Per Share, Diluted	$ 0.02	$ (0.11)		$ (0.09)	$ (0.40)	$ -		$ (0.40)
Average shares outstanding, diluted	**839.3**			**839.3**	**838.4**			**838.4**

Adjustments to Reported Earnings:

(a) Mark-to-market impact of economic hedging activities.
(b) Regulated asset retirements and other charges.
(c) Nonregulated asset impairments and other charges.
(d) Business review costs.
(e) Net loss (gain) on investment in nuclear decommissioning trust funds.
(f) Income tax provisions associated with adjustments to reported earnings.
(g) Items related to discontinued operations.
(h) Net (loss) gain on real estate dispositions.
(i) Mark-to-market of pension and OPEB plans.

(1) See Schedule 3 for additional information

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

Corporate and Other detailed segment earnings results

Presented below are the Corporate and Other segment's after-tax results

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2025	2024	**2025**	2024
(millions, except EPS)				
Specific items attributable to operating segments	**$ 88**	$ 57	**$ 81**	$ 76
Specific items attributable to Corporate and Other segment	**(3)**	41	**(23)**	(64)
Net income (expense) from specific items	**85**	98	**58**	12
Corporate and other operations:				
Interest expense, net	**(147)**	(118)	**(370)**	(435)
Equity method investments	**-**	(2)	**(5)**	(2)
Pension and other postretirement benefit plans	**58**	70	**172**	207
Corporate service company costs	**(14)**	(16)	**(39)**	(68)
Other	**12**	10	**76**	14
Net expense from corporate and other operations	**(91)**	(56)	**(166)**	(284)
Total net income (expense)	**$ (6)**	$ 42	**$ (108)**	$ (272)
EPS impact	**$ (0.02)**	$ 0.02	**$ (0.17)**	$ (0.40)

Corporate and Other includes specific items attributable to Dominion Energy's primary operating segments that are not included in profit measures evaluated by executive management in assessing the segments' performance or in allocating resources. See Note 21 to the Consolidated Financial Statements in Dominion Energy's quarterly report on Form 10-Q for September 30, 2025 for discussion of these items in more detail. Corporate and Other also includes items attributable to the Corporate and Other segment. For the three months ended September 30, 2025, Dominion Energy reported an insignificant amount of specific items in the Corporate and Other segment. For the nine months ended September 30, 2025, this primarily included $23 million after-tax loss for derivative mark-to-market changes. For the three months ended September 30, 2024, this primarily included a $57 million after-tax gain for derivative mark-to-market changes and $15 million net loss from discontinued operations, primarily associated with operations included in the PSNC Transaction, including the loss on sale. For the nine months ended September 30, 2024, this primarily included a $246 million after-tax loss associated with lower market-related impacts on pension and other postretirement plans, $200 million net income from discontinued operations, primarily associated with operations included in the East Ohio, PSNC and Questar Gas Transactions, including the loss on sale associated with the East Ohio and PSNC Transactions, gain on sale associated with the Questar Gas Transaction, as well as an impairment charge associated with the Questar Gas Transaction, $30 million in after-tax costs associated with the business review completed in March 2024 and a $23 million after-tax gain for derivative mark-to-market changes.

Amounts for 2024 through Q1 2025 reflect an immaterial revision related to income taxes on the Companies' nuclear decommissioning trusts. See 3rd quarter Form 10-Q for more information.

2025 Earnings Expectations

Earnings Per Share (diluted)

Reconciliation of measures prepared in accordance with Generally Accepted Accounting Principles (GAAP) versus non-GAAP measures

2025 Operating earnings (non-GAAP) (estimate):	\$3.33 - \$3.48
2025 Reported earnings (estimate):	See Note 1 below

(1) In providing its operating earnings guidance, the Company notes that there could be differences between expected reported earnings and estimated operating earnings for matters such as, but not limited to, the mark-to-market impact of economic hedging activities, gains and losses on nuclear decommissioning trust funds, market-related impacts on pension and other postretirement benefit plans, acquisitions, divestitures or extreme weather events and other natural disasters. At this time, Dominion Energy management is not able to estimate the aggregate impact of these items on future period reported earnings. Accordingly, Dominion Energy is not able to provide a corresponding GAAP equivalent for its operating earnings guidance.

Dominion Energy uses operating earnings (non-GAAP) as the primary performance measurement of its earnings guidance and results for public communications with analysts and investors. Operating earnings are defined as reported earnings adjusted for certain items. Dominion Energy also uses operating earnings internally for budgeting, for reporting to the Board of Directors, for the Company's incentive compensation plans and for its targeted dividend payouts and other purposes. Dominion Energy management believes operating earnings provide a more meaningful representation of the Company's fundamental earnings power.

Dominion Energy's estimates of earnings are subject to various risks and uncertainties. Factors that could cause actual results to differ include, but are not limited to: unusual weather conditions and their effect on energy sales to customers and energy commodity prices; extreme weather events and other natural disasters; extraordinary external events, such as the pandemic health event resulting from COVID-19; federal, state and local legislative and regulatory developments; changes in or interpretations of federal and state tax laws and regulations; changes to regulated rates collected by Dominion Energy; risks associated with entities in which Dominion Energy shares ownership with third parties, such as a 50% noncontrolling interest in the Coastal Virginia Offshore Wind (CVOW) commercial project, including risks that result from lack of sole decision making authority, disputes that may arise between Dominion Energy and third-party participants and difficulties in exiting these arrangements; timing and receipt of regulatory approvals necessary for planned construction or expansion projects and compliance with conditions associated with such regulatory approvals; the inability to complete planned construction projects within time frames initially anticipated; risks and uncertainties that may impact the ability to construct the CVOW commercial project within the currently proposed timeline, or at all, and consistent with current cost estimates along with the ability to recover such costs from customers; risks and uncertainties associated with the timely receipt of future capital contributions, including optional capital contributions, if any, from the noncontrolling financing partner associated with the construction of the CVOW commercial project; changes to federal, state, and local environmental laws and regulations, including those related to climate change; cost of environmental strategy and compliance, including cost related to climate change; changes in implementation and enforcement practices of regulators relating to environmental standards and litigation exposure for remedial activities; changes in operating, maintenance and construction costs; the availability of nuclear fuel, natural gas, purchased power or other materials utilized by Dominion Energy to provide electric generation, transmission and distribution and/or gas distribution services; additional competition in Dominion Energy's industries; changes in demand for Dominion Energy's services; risks and uncertainties associated with increased energy demand or significant accelerated growth in demand due to new data centers, including the concentration of data centers primarily in Loudoun County, Va., and the ability to obtain regulatory approvals, environmental and other permits to construct new facilities in a timely manner; the technological and economic feasibility of large-scale battery storage, carbon capture and storage, small modular reactors, hydrogen, and/or other clean energy technologies; receipt of approvals for, and timing of, closing dates for acquisitions and divestitures; impacts of acquisitions, divestitures, transfers of assets by Dominion Energy to joint ventures, and retirements of assets based on asset portfolio reviews; adverse outcomes in litigation matters or regulatory proceedings; fluctuations in interest rates; changes in rating agency requirements or credit ratings and their effect on availability and cost of capital; and capital market conditions, including the availability of credit and the ability to obtain financing on reasonable terms; political and economic conditions, including tariffs, inflation and deflation. Other risk factors are detailed from time to time in Dominion Energy's quarterly reports on Form 10-Q and most recent annual report on Form 10-K filed with the U.S. Securities and Exchange Commission.

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.