



**Dominion  
Energy<sup>®</sup>**

**1<sup>st</sup> Quarter 2026  
Earnings Release Kit**

**May 1, 2026**

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# Important Notes to Investors

This 1Q26 Earnings Release Kit contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to various risks and uncertainties. Factors that could cause actual results to differ include, but are not limited to: unusual weather conditions and their effect on energy sales to customers and energy commodity prices; extreme weather events and other natural disasters; extraordinary external events, such as the pandemic health event resulting from COVID-19; federal, state and local legislative and regulatory developments; changes in or interpretations of federal and state tax laws and regulations; changes to regulated rates collected by Dominion Energy; changes in rules for RTOs and ISOs in which Dominion Energy joins and/or participates ; risks associated with entities in which Dominion Energy shares ownership with third parties, such as a 50% noncontrolling interest in the Coastal Virginia Offshore Wind (CVOW) commercial project, including risks that result from lack of sole decision making authority, disputes that may arise between Dominion Energy and third-party participants and difficulties in exiting these arrangements; timing and receipt of regulatory approvals necessary for planned construction or expansion projects and compliance with conditions associated with such regulatory approvals; the inability to complete planned construction projects within time frames initially anticipated; risks and uncertainties that may impact the ability to construct the CVOW commercial project within the currently proposed timeline, or at all, and consistent with current cost estimates along with the ability to recover such costs from customers; risks and uncertainties associated with the timely receipt of future capital contributions, including optional capital contributions, if any, from the noncontrolling financing partner associated with the construction of the CVOW commercial project; changes to federal, state, and local environmental laws and regulations, including those related to climate change; cost of environmental strategy and compliance, including cost related to climate change; changes in implementation and enforcement practices of regulators relating to environmental standards and litigation exposure for remedial activities; unplanned outages at facilities in which Dominion Energy has an ownership interest; risks associated with the operation of nuclear facilities; changes in operating, maintenance and construction costs; the availability of nuclear fuel, natural gas, purchased power or other materials utilized by Dominion Energy to provide electric generation, transmission and distribution and/or gas distribution services; additional competition in Dominion Energy's industries; changes in technology; changes in demand for Dominion Energy's services; risks and uncertainties associated with increased energy demand or significant accelerated growth in demand due to new data centers, including the concentration of data centers primarily in Loudoun County, Va., and the ability to obtain regulatory approvals, environmental and other permits to construct new facilities in a timely manner; the technological and economic feasibility of large-scale battery storage, carbon capture and storage, small modular reactors, hydrogen, and/or other clean energy technologies; receipt of approvals for, and timing of, closing dates for acquisitions and divestitures; impacts of acquisitions, divestitures, transfers of assets by Dominion Energy to joint ventures, and retirements of assets based on asset portfolio reviews; adverse outcomes in litigation matters or regulatory proceedings; counterparty credit and performance risk; fluctuations in energy-related commodity prices; fluctuations in interest rates; changes in rating agency requirements or credit ratings and their effect on availability and cost of capital; capital market conditions, including the availability of credit and the ability to obtain financing on reasonable terms; and political and economic conditions, including tariffs, inflation and deflation. Other risk factors are detailed from time to time in Dominion Energy's quarterly reports on Form 10-Q and most recent annual report on Form 10-K filed with the U.S. Securities and Exchange Commission.

Certain information provided in this 1Q26 Earnings Release Kit includes financial measures that are not required by or presented in accordance with generally accepted accounting principles (GAAP), including operating earnings, operating earnings per share and Adjusted EBIT. These non-GAAP financial measures should not be considered as alternatives to GAAP measures, such as net income, earnings per share and income from operations, and may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies. Reconciliations of these non-GAAP measures to the most directly comparable financial measures calculated in accordance with GAAP are provided beginning on page 19 of this 1Q26 Earnings Release Kit.

The consolidated financial data and statistics in this 1Q26 Earnings Release Kit and its individual components reflect the financial position and operating results of Dominion Energy and its primary operating segments through March 31, 2026. Independent auditors have not audited any of the financial and operating statements. Projections or forecasts shown in this document are subject to change at any time. Dominion Energy undertakes no obligation to update any forward-looking information statement to reflect developments after the statement is made.

This 1Q26 Earnings Release Kit has been prepared primarily for securities analysts and investors in the hope that it will serve as a convenient and useful reference document. The format of this release kit may change in the future as we continue to try to meet the needs of securities analysts and investors. This 1Q26 Earnings Release Kit does not constitute an offer to sell or the solicitation of an offer to buy securities. Any offers to sell or solicitations of offers to buy securities will be made in accordance with the requirements of the Securities Act of 1933, as amended. This document is not intended for use in connection with any sale, offer to sell, or solicitation of any offer to buy securities.

Please continue to check our website regularly at <http://investors.dominionenergy.com/>.

**May 1, 2026**

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

# Earnings Release and Accompanying Schedules

May 1, 2026

## Dominion Energy Announces First-Quarter 2026 Results

- *First-quarter 2026 GAAP net income of \$0.69 per share; operating earnings (non-GAAP) of \$0.95 per share*
- *Company affirms its full-year 2026 operating earnings guidance range of \$3.45 to \$3.69 per share, midpoint of \$3.57 per share, and all financial guidance provided on its fourth quarter 2025 earnings call, including operating earnings, credit, dividend and long-term growth guidance*

RICHMOND, Va. – Dominion Energy, Inc. (NYSE: D), today announced unaudited net income determined in accordance with Generally Accepted Accounting Principles (GAAP, or reported earnings) for the three months ended March 31, 2026, of \$621 million (\$0.69 per share) compared with net income of \$665 million (\$0.77 per share) for the same period in 2025.

Operating earnings (non-GAAP) for the three months ended March 31, 2026, were \$847 million (\$0.95 per share), compared to operating earnings of \$803 million (\$0.93 per share) for the same period in 2025.

Differences between GAAP and operating earnings for the period include gains and losses on nuclear decommissioning trust funds, mark-to-market impact of economic hedging activities and other adjustments. Details of operating earnings as compared to prior periods, business segment results and detailed descriptions of items included in reported earnings but excluded from operating earnings can be found on Schedules 1, 2, 3, and 4 of this release.

### Guidance

The company affirms its full-year 2026 operating earnings guidance range of \$3.45 to \$3.69 per share, midpoint of \$3.57 per share, and all financial guidance provided on its fourth quarter 2025 earnings call, including operating earnings, credit, dividend and long-term growth guidance.

### Webcast today

The company will host its first-quarter 2026 earnings call at 11 a.m. ET on Friday, May 1, 2026. Management will discuss matters of interest to financial and other stakeholders including recent financial results.

A live webcast of the conference call, including accompanying slides and other financial information, will be available on the investor information pages at [investors.dominionenergy.com](https://investors.dominionenergy.com).

For individuals who prefer to join via telephone, domestic callers should dial 1- 800-343-4136 and international callers should dial 1- 203-518-9843. The conference ID for the telephonic earnings call is DOMINION. Participants should dial in 10 to 15 minutes prior to the scheduled start time.

A replay of the webcast will be available on the investor information pages by the end of the day May 1. A telephonic replay of the earnings call will be available beginning at about 2 p.m. ET on May 1. Domestic callers may access the recording by dialing 1- 800-839-9307. International callers should dial 1- 402-220-6085. The passcode for the replay is 58752.

### Important note to investors regarding operating, reported earnings

Dominion Energy uses operating earnings (non-GAAP) as the primary performance measurement of its results for public communications with analysts and investors. Operating earnings are defined as reported earnings adjusted for certain items. Dominion Energy also uses operating earnings internally for budgeting, for reporting to the Board of Directors, for the company's incentive compensation plans, and for its targeted dividend payouts and other purposes. Dominion

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**May 1, 2026**

Please refer to page 3 for risks and uncertainties related to projections and forward-looking statements.

**DOMINION ENERGY-1Q26 EARNINGS RELEASE KIT**

Energy management believes operating earnings provide a more meaningful representation of the company's fundamental earnings power. In providing its operating earnings guidance, the company notes that there could be differences between expected reported earnings and estimated operating earnings for matters such as, but not limited to, the mark-to-market impact of economic hedging activities, gains and losses on nuclear decommissioning trust funds, market-related impacts on pension and other postretirement benefit plans, acquisitions, divestitures, or extreme weather events and other natural disasters. At this time, Dominion Energy management is not able to estimate the aggregate impact of these items on future period reported earnings. Accordingly, Dominion Energy is not able to provide a corresponding GAAP equivalent for its operating earnings guidance.

**About Dominion Energy**

Dominion Energy (NYSE: D), headquartered in Richmond, Va., provides regulated electricity service to 3.6 million homes and businesses in Virginia, North Carolina, and South Carolina, and regulated natural gas service to 500,000 customers in South Carolina. The company is one of the nation's leading developers and operators of regulated offshore wind and solar power and the largest producer of carbon-free electricity in New England. The company's mission is to provide the reliable, affordable, and increasingly clean energy that powers its customers every day. Please visit [DominionEnergy.com](https://www.dominionenergy.com) to learn more.

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DOMINION ENERGY-1Q26 EARNINGS RELEASE KIT  
**Consolidated Statements of Income (GAAP)**

**Dominion Energy, Inc.**  
**Consolidated Statements of Income \***  
**Unaudited (GAAP Based)**

|   | <b>Three Months Ended</b> |                 |
|---|---------------------------|-----------------|
|   | <b>March 31,</b>          |                 |
|   | <b>2026</b>               | <b>2025</b>     |
| <i>(millions, except per share amounts)</i>   |                           |                 |
| <b>Operating Revenue</b>  | <b>\$ 5,019</b>           | <b>\$ 4,076</b> |
| <b>Operating Expenses</b>   |                           |                 |
| Electric fuel and other energy-related purchases  | 1,606                     | 962             |
| Purchased electric capacity   | 69                        | 9               |
| Purchased gas   | 143                       | 147             |
| Other operations and maintenance <sup>(1)</sup>   | 950                       | 944             |
| Depreciation and amortization   | 631                       | 582             |
| Other taxes   | 228                       | 209             |
| Total operating expenses  | <b>3,627</b>              | <b>2,853</b>    |
| Income (loss) from operations   | <b>1,392</b>              | <b>1,223</b>    |
| Other income (expense)  | 3                         | 10              |
| Interest and related charges  | <b>561</b>                | <b>481</b>      |
| Income (loss) from continuing operations including noncontrolling interests before income tax expense (benefit) | 834                       | 752             |
| Income tax expense (benefit)  | 48                        | 40              |
| <b>Net Income (loss) from continuing operations</b>   | <b>786</b>                | <b>712</b>      |
| Net Income (loss) from discontinued operations  | (1)                       | (1)             |
| Net Income (loss) including noncontrolling interests  | <b>785</b>                | <b>711</b>      |
| Noncontrolling interests  | 164                       | 46              |
| <b>Net Income (loss) attributable to Dominion Energy</b>  | <b>\$ 621</b>             | <b>\$ 665</b>   |
| <b>Amounts attributable to Dominion Energy</b>  |                           |                 |
| Net Income (loss) from continuing operations  | \$ 622                    | \$ 666          |
| Net Income (loss) from discontinued operations  | (1)                       | (1)             |
| Net Income (loss) attributable to Dominion Energy   | <b>\$ 621</b>             | <b>\$ 665</b>   |
| Reported Income (loss) per common share from continuing operations - diluted                                    | <b>\$ 0.69</b>            | <b>\$ 0.77</b>  |
| Reported Income (loss) per common share from discontinued operations - diluted                                  | -                         | -               |
| <b>Reported Income (loss) per common share - diluted</b>  | <b>\$ 0.69</b>            | <b>\$ 0.77</b>  |
| Average shares outstanding, diluted   | <b>880.1</b>              | <b>852.2</b>    |

(1) Includes impairment of assets and other charges (benefits).

\*The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.  
Amounts for Q1 2025 reflect an immaterial revision related to income taxes on Dominion Energy's nuclear decommissioning trusts. See 1st quarter Form 10-Q for more information.

## Schedule 1 - Segment Reported and Operating Earnings Unaudited

|   | Three Months Ended March 31, |                |                  |
|---|------------------------------|----------------|------------------|
|   | 2026                         | 2025           | Change           |
| (millions, except per share amounts)                |                              |                |                  |
| <b>REPORTED EARNINGS<sup>(1)</sup></b>              | <b>\$ 621</b>                | <b>\$ 665</b>  | <b>\$ (44)</b>   |
| Pre-tax loss (income) <sup>(2)</sup>                | 335                          | 217            | 118              |
| Income tax <sup>(2)</sup>                           | (109)                        | (79)           | (30)             |
| Adjustments to reported earnings                    | 226                          | 138            | 88               |
| <b>OPERATING EARNINGS (non-GAAP)</b>                | <b>\$ 847</b>                | <b>\$ 803</b>  | <b>\$ 44</b>     |
| <i>By segment:</i>                                  |                              |                |                  |
| Dominion Energy Virginia                            | \$ 670                       | \$ 561         | \$ 109           |
| Dominion Energy South Carolina                      | 126                          | 152            | (26)             |
| Contracted Energy                                   | 119                          | 109            | 10               |
| Corporate and Other                                 | (68)                         | (19)           | (49)             |
|   | <u>\$ 847</u>                | <u>\$ 803</u>  | <u>\$ 44</u>     |
| <b>Earnings Per Share (EPS)<sup>(3)</sup>:</b>      |                              |                |                  |
| <b>REPORTED EARNINGS<sup>(1)</sup></b>              | <b>\$ 0.69</b>               | <b>\$ 0.77</b> | <b>\$ (0.08)</b> |
| Adjustments to reported earnings (after-tax)        | 0.26                         | 0.16           | 0.10             |
| <b>OPERATING EARNINGS (non-GAAP)</b>                | <b>\$ 0.95</b>               | <b>\$ 0.93</b> | <b>\$ 0.02</b>   |
| <i>By segment:</i>                                  |                              |                |                  |
| Dominion Energy Virginia                            | \$ 0.76                      | \$ 0.66        | \$ 0.10          |
| Dominion Energy South Carolina                      | 0.14                         | 0.18           | (0.04)           |
| Contracted Energy                                   | 0.14                         | 0.13           | 0.01             |
| Corporate and Other                                 | (0.09)                       | (0.04)         | (0.05)           |
|   | <u>\$ 0.95</u>               | <u>\$ 0.93</u> | <u>\$ 0.02</u>   |
| <b>Common Shares Outstanding (average, diluted)</b> | <b>880.1</b>                 | <b>852.2</b>   |                  |

(1) Determined in accordance with Generally Accepted Accounting Principles (GAAP).

(2) Adjustments to reported earnings are included in Corporate and Other segment reported GAAP earnings. Refer to Schedules 2 and 3 for details or find "GAAP Reconciliation" in the Earnings Release Kit on Dominion Energy's website at [investors.dominionenergy.com](https://investors.dominionenergy.com).

(3) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued, reflected in the Corporate and Other segment. For the three months ended March 31, 2026 and 2025, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of \$11 million. See Forms 10-Q and 10-K for additional information.

Amounts for Q1 2025 reflect an immaterial revision related to income taxes on Dominion Energy's nuclear decommissioning trusts. See 1st quarter Form 10-Q for more information.

**Schedule 2 - Reconciliation of 2026 Reported Earnings to Operating Earnings****2026 Earnings (Three Months Ended March 31, 2026)**

The \$335 million pre-tax net loss of the adjustments included in 2026 reported earnings, but excluded from operating earnings, is primarily related to the following items:

- \$194 million net market loss primarily associated with \$154 million from nuclear decommissioning trusts (NDT) and \$40 million in economic hedging activities.
- \$58 million benefit associated with Virginia Power's share of costs not expected to be recovered from customers on the Coastal Virginia Offshore Wind (CVOW) Commercial project.
- \$78 million charge associated with the impairment of certain nonregulated solar generation facilities.

| <i>(millions, except per share amounts)</i>               | 1Q26    | 2Q26 | 3Q26 | 4Q26 | YTD 2026 |
|---|---------|------|------|------|----------|
| <b>Reported earnings</b>                                  | \$ 621  |      |      | \$   | 621      |
| Adjustments to reported earnings <sup>(1)</sup> :         |         |      |      |      |          |
| Pre-tax loss (income)                                     | 335     |      |      |      | 335      |
| Income tax (benefit)                                      | (109)   |      |      |      | (109)    |
|   | 226     | -    | -    | -    | 226      |
| Operating earnings (non-GAAP)                             | \$ 847  | \$ - | \$ - | \$ - | \$ 847   |
| <b>Common shares outstanding (average, diluted)</b>       | 880.1   |      |      |      | 880.1    |
| <b>Reported earnings per share<sup>(2)</sup></b>          | \$ 0.69 |      |      | \$   | 0.69     |
| Adjustments to reported earnings per share <sup>(2)</sup> | 0.26    |      |      |      | 0.26     |
| Operating earnings (non-GAAP) per share <sup>(2)</sup>    | \$ 0.95 | \$ - | \$ - | \$ - | \$ 0.95  |

(1) Adjustments to reported earnings are reflected in the following table:

|   | 1Q26     | 2Q26 | 3Q26 | 4Q26 | YTD 2026 |
|---|----------|------|------|------|----------|
| <b>Pre-tax loss (income):</b>                                       |          |      |      |      |          |
| Net loss (gain) on NDT funds  | \$ 154   |      |      | \$   | 154      |
| Mark-to-market impact of economic hedging activities                | 40       |      |      |      | 40       |
| Discontinued operations   | 1        |      |      |      | 1        |
| DEV severe weather impacts  | 120      |      |      |      | 120      |
| Regulated asset retirements and other charges (benefits)            | (58)     |      |      |      | (58)     |
| Nonregulated asset impairments and other charges                    | 78       |      |      |      | 78       |
|   | \$ 335   | \$ - | \$ - | \$ - | \$ 335   |
| <b>Income tax expense (benefit):</b>                                |          |      |      |      |          |
| Tax effect of above adjustments to reported earnings <sup>(3)</sup> | (109)    |      |      |      | (109)    |
|   | \$ (109) | \$ - | \$ - | \$ - | \$ (109) |

(2) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued, reflected in the Corporate and Other segment. For the first quarter of 2026, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of \$11 million. See Forms 10-Q and 10-K for additional information.

(3) Income taxes for individual pre-tax items include current and deferred taxes using a transactional effective tax rate. For interim reporting purposes, calculation of such amounts may be adjusted in connection with the calculation of the Company's year-to-date income tax provision based on its estimated annual effective tax rate.

**Schedule 3 - Reconciliation of 2025 Reported Earnings to Operating Earnings****2025 Earnings (Twelve Months Ended December 31, 2025)**

The \$112 million pre-tax net income of the adjustments included in 2025 reported earnings, but excluded from operating earnings, is primarily related to the following items:

- \$485 million net market benefit primarily associated with \$507 million from nuclear decommissioning trusts (NDT) and \$131 million on pension and other postretirement benefit (OPEB) plans offset by \$153 million in economic hedging activities.
- \$258 million of regulated asset retirements and other charges primarily associated with Virginia Power's share of costs not expected to be recovered from customers on the Coastal Virginia Offshore Wind (CVOW) Commercial project.

| <i>(millions, except per share amounts)</i>               | 1Q25    | 2Q25    | 3Q25     | 4Q25    | YTD 2025 <sup>(4)</sup> |
|---|---------|---------|----------|---------|-------------------------|
| <b>Reported earnings</b>                                  | \$ 665  | \$ 760  | \$ 1,006 | \$ 567  | \$ 2,998                |
| Adjustments to reported earnings <sup>(1)</sup> :         |         |         |          |         |                         |
| Pre-tax loss (income)                                     | 217     | (217)   | (146)    | 34      | (112)                   |
| Income tax (benefit)                                      | (79)    | 106     | 61       | (8)     | 80                      |
|   | 138     | (111)   | (85)     | 26      | (32)                    |
| Operating earnings (non-GAAP)                             | \$ 803  | \$ 649  | \$ 921   | \$ 593  | \$ 2,966                |
| <b>Common shares outstanding (average, diluted)</b>       | 852.2   | 853.2   | 855.4    | 860.4   | 855.3                   |
| <b>Reported earnings per share<sup>(2)</sup></b>          | \$ 0.77 | \$ 0.88 | \$ 1.16  | \$ 0.65 | \$ 3.45                 |
| Adjustments to reported earnings per share <sup>(2)</sup> | 0.16    | (0.13)  | (0.10)   | 0.03    | (0.03)                  |
| Operating earnings (non-GAAP) per share <sup>(2)</sup>    | \$ 0.93 | \$ 0.75 | \$ 1.06  | \$ 0.68 | \$ 3.42                 |

(1) Adjustments to reported earnings are reflected in the following table:

|   | 1Q25    | 2Q25     | 3Q25     | 4Q25    | YTD 2025 |
|---|---------|----------|----------|---------|----------|
| <b>Pre-tax loss (income):</b>                                       |         |          |          |         |          |
| Net loss (gain) on NDT funds  | \$ 133  | \$ (289) | \$ (259) | \$ (92) | \$ (507) |
| Mark-to-market of pension and OPEB plans                            | -       | -        | -        | (131)   | (131)    |
| Mark-to-market impact of economic hedging activities                | (22)    | 21       | 47       | 107     | 153      |
| Discontinued operations   | 1       | 2        | 2        | 4       | 9        |
| DEV severe weather impacts  | 82      | 24       | -        | -       | 106      |
| Regulated asset retirements and other charges                       | 23      | 25       | 64       | 146     | 258      |
|   | \$ 217  | \$ (217) | \$ (146) | \$ 34   | \$ (112) |
| <b>Income tax expense (benefit):</b>                                |         |          |          |         |          |
| Tax effect of above adjustments to reported earnings <sup>(3)</sup> | (79)    | 106      | 61       | (8)     | 80       |
|   | \$ (79) | \$ 106   | \$ 61    | \$ (8)  | \$ 80    |

(2) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued, reflected in the Corporate and Other segment. During each quarter of 2025, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of \$11 million. See Forms 10-Q and 10-K for additional information.

(3) Income taxes for individual pre-tax items include current and deferred taxes using a transactional effective tax rate. For interim reporting purposes, calculation of such amounts may be adjusted in connection with the calculation of the Company's year-to-date income tax provision based on its estimated annual effective tax rate.

(4) YTD EPS may not equal sum of quarters due to share count differences.

Amounts for Q1 2025 reflect an immaterial revision related to income taxes on Dominion Energy's nuclear decommissioning trusts. See 1st quarter Form 10-Q for more information.

## Schedule 4 - Reconciliation of 1Q26 Earnings to 1Q25 Preliminary, Unaudited

|  | Three Months Ended<br>March 31,<br>2026 vs. 2025 |           |
|--|--|-----------|
|  | Amount   | EPS       |
| <i>(millions, except per share amounts)</i>                              |  |           |
| <b>Reconciling Items</b>   |  |           |
| <b>Change in reported earnings (GAAP)</b>                                | \$ (44)  | \$ (0.08) |
| Change in Pre-tax loss (income) <sup>(1)</sup>                           | 118  | 0.13      |
| Change in Income tax <sup>(1)</sup>                                      | (30)   | (0.03)    |
| <b>Adjustments to reported earnings</b>                                  | \$ 88  | \$ 0.10   |
| <b>Change in consolidated operating earnings (non-GAAP)</b>              | \$ 44  | \$ 0.02   |
| <b>Dominion Energy Virginia</b>  |  |           |
| Weather  | \$ 32  | \$ 0.04   |
| Customer usage and other factors   | 2  | -         |
| 2025 Biennial Review impacts <sup>(2)</sup>                              | 105  | 0.12      |
| Rider equity return  | 84   | 0.10      |
| Electric capacity expense  | (42)   | (0.05)    |
| Storm damage and service restoration                                     | (5)  | (0.01)    |
| Planned outage costs   | (7)  | (0.01)    |
| Nuclear production tax credits   | (16)   | (0.02)    |
| Depreciation and amortization  | (9)  | (0.01)    |
| Salaries, wages, and benefits & administrative costs                     | (34)   | (0.04)    |
| Interest expense, net  | (1)  | -         |
| Other  | -  | -         |
| Share dilution   | -  | (0.02)    |
| <b>Change in contribution to operating earnings</b>                      | \$ 109   | \$ 0.10   |
| <b>Dominion Energy South Carolina</b>                                    |  |           |
| Weather  | \$ (1)   | \$ -      |
| Customer usage and other factors   | 9  | 0.01      |
| Customer-elected rate impacts  | (1)  | -         |
| Base & RSA rate case impacts   | 6  | 0.01      |
| Capital cost rider   | (2)  | -         |
| Depreciation and amortization  | (6)  | (0.01)    |
| Salaries, wages, and benefits & administrative costs                     | 4  | -         |
| Interest expense, net  | (2)  | -         |
| Other  | (33)   | (0.04)    |
| Share dilution   | -  | (0.01)    |
| <b>Change in contribution to operating earnings</b>                      | \$ (26)  | \$ (0.04) |
| <b>Contracted Energy</b>   |  |           |
| Margin   | \$ 50  | \$ 0.06   |
| Depreciation and amortization  | (19)   | (0.02)    |
| Salaries, wages, and benefits & administrative costs                     | (6)  | (0.01)    |
| Interest expense, net  | (14)   | (0.02)    |
| Renewable energy investment tax credits                                  | 7  | 0.01      |
| Renewable energy production tax credits <sup>(3)</sup>                   | 14   | 0.02      |
| Other  | (22)   | (0.03)    |
| Share dilution   | -  | -         |
| <b>Change in contribution to operating earnings</b>                      | \$ 10  | \$ 0.01   |
| <b>Corporate and Other</b>   |  |           |
| Interest expense, net  | \$ (45)  | \$ (0.05) |
| Equity method investments  | 5  | 0.01      |
| Pension and other postretirement benefit plans                           | 5  | 0.01      |
| Corporate service company costs  | (2)  | -         |
| Other  | (12)   | (0.02)    |
| Share dilution   | -  | -         |
| <b>Change in contribution to operating earnings</b>                      | \$ (49)  | \$ (0.05) |
| <b>Change in consolidated operating earnings (non-GAAP)</b>              | \$ 44  | \$ 0.02   |
| <b>Change in adjustments included in reported earnings<sup>(1)</sup></b> | \$ (88)  | \$ (0.10) |
| <b>Change in consolidated reported earnings</b>                          | \$ (44)  | \$ (0.08) |

(1) Adjustments to reported earnings are included in Corporate and Other segment reported GAAP earnings. Refer to Schedules 2 and 3 for details, or find "GAAP Reconciliation" in the Earnings Release Kit on Dominion Energy's website at [investors.dominionenergy.com](https://investors.dominionenergy.com).

(2) Includes the impacts of non-jurisdictional customers.

(3) Includes an increase from renewable natural gas facilities of \$14 million for the quarter.

NOTE: Figures may not sum due to rounding.

Amounts for Q1 2025 reflect an immaterial revision related to income taxes on Dominion Energy's nuclear decommissioning trusts. See 1st quarter Form 10-Q for more information.

# Financials

## Consolidated Financial Statements (GAAP)

### Dominion Energy, Inc. Consolidated Balance Sheets \* Unaudited & Summarized (GAAP Based)

| <i>(millions)</i>   | March 31,<br>2026 | December 31,<br>2025 <sup>(1)</sup> |
|---|-------------------|-------------------------------------|
| <b>Assets</b>   |                   |                                     |
| <b>Current assets</b>   |                   |                                     |
| Cash and cash equivalents   | \$ 351            | \$ 250                              |
| Customer receivables (less allowance for doubtful accounts of \$33 and \$31)  | 2,388             | 2,531                               |
| Tax receivables   | 434               | 434                                 |
| Other receivables (less allowance for doubtful accounts of \$3 at both dates) | 486               | 446                                 |
| Inventories   | 1,942             | 1,957                               |
| Regulatory assets   | 1,290             | 1,380                               |
| Other   | 1,420             | 1,073                               |
| Current assets held for sale  | 686               | -                                   |
| Total current assets  | <u>8,997</u>      | <u>8,071</u>                        |
| <b>Investments</b>  |                   |                                     |
| Nuclear decommissioning trust funds   | 8,956             | 9,166                               |
| Investment in equity method affiliates  | 132               | 132                                 |
| Other   | 378               | 378                                 |
| Total investments   | <u>9,466</u>      | <u>9,676</u>                        |
| <b>Property, Plant and Equipment</b>  |                   |                                     |
| Property, plant and equipment   | 107,928           | 106,315                             |
| Accumulated depreciation and amortization                                     | (27,720)          | (27,348)                            |
| Total property, plant and equipment, net                                      | <u>80,208</u>     | <u>78,967</u>                       |
| <b>Deferred Charges and Other Assets</b>                                      |                   |                                     |
| Goodwill  | 4,143             | 4,143                               |
| Regulatory assets   | 9,028             | 8,276                               |
| Other   | 6,736             | 6,724                               |
| Total deferred charges and other assets                                       | <u>19,907</u>     | <u>19,143</u>                       |
| Total assets  | <u>\$ 118,578</u> | <u>\$ 115,857</u>                   |

(1) Dominion Energy's Consolidated balance Sheet at December 31, 2025 has been derived from the audited Consolidated Financial Statements at that date.

\* The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.

**Dominion Energy, Inc.**  
**Consolidated Balance Sheets \***  
**Unaudited & Summarized (GAAP Based)**

| <i>(millions)</i>                             | March 31,<br>2026 | December 31,<br>2025 <sup>(1)</sup> |
|---|-------------------|-------------------------------------|
| <b>Liabilities and Equity</b>                 |                   |                                     |
| <b>Current Liabilities</b>                    |                   |                                     |
| Securities due within one year                | \$ 3,557          | \$ 2,409                            |
| Short-term debt                               | 3,098             | 2,457                               |
| Accounts payable                              | 1,168             | 1,338                               |
| Accrued interest, payroll and taxes           | 986               | 1,244                               |
| Regulatory liabilities                        | 459               | 542                                 |
| Other   | 2,120             | 2,454                               |
| Current liabilities held for sale             | 186               | -                                   |
| Total current liabilities                     | 11,574            | 10,444                              |
| <b>Long-Term Debt</b>                         |                   |                                     |
| Long-term debt                                | 37,809            | 36,778                              |
| Securitization bonds                          | 883               | 883                                 |
| Junior subordinated notes                     | 5,978             | 5,978                               |
| Other   | 440               | 436                                 |
| Total long-term debt                          | 45,110            | 44,075                              |
| <b>Deferred Credits and Other Liabilities</b> |                   |                                     |
| Deferred income taxes                         | 8,186             | 7,885                               |
| Deferred investment tax credits               | 1,523             | 1,591                               |
| Regulatory liabilities                        | 8,985             | 9,072                               |
| Other   | 9,492             | 9,373                               |
| Total deferred credits and other liabilities  | 28,186            | 27,921                              |
| Total liabilities                             | 84,870            | 82,440                              |
| <b>Commitments and Contingencies</b>          |                   |                                     |
| <b>Equity</b>                                 |                   |                                     |
| Preferred stock                               | 991               | 991                                 |
| Common stock – no par <sup>(2)</sup>          | 25,931            | 25,892                              |
| Retained earnings                             | 2,341             | 2,318                               |
| Accumulated other comprehensive loss          | (116)             | (118)                               |
| Shareholders' equity                          | 29,147            | 29,083                              |
| Noncontrolling interests                      | 4,561             | 4,334                               |
| Total equity                                  | 33,708            | 33,417                              |
| Total liabilities and equity                  | \$ 118,578        | \$ 115,857                          |

(1) Dominion Energy's Consolidated balance Sheet at December 31, 2025 has been derived from the audited Consolidated Financial Statements at that date.

(2) 1.8 billion shares authorized; 879 million shares outstanding at both March 31, 2026 and December 31, 2025.

\* The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements.

DOMINION ENERGY-1Q26 EARNINGS RELEASE KIT

Dominion Energy, Inc.  
Consolidated Statements of Cash Flows \*  
Unaudited & Summarized (GAAP Based)

| Three Months Ended March 31,<br>(millions)   | 2026    | 2025    |
|--|---------|---------|
| <b>Operating Activities</b>  |         |         |
| Net income including noncontrolling interests  | \$ 785  | \$ 711  |
| Adjustments to reconcile net income including noncontrolling interests to net cash provided by operating activities: |         |         |
| Depreciation and amortization (including nuclear fuel)   | 708     | 660     |
| Deferred income taxes  | 284     | 59      |
| Deferred investment tax credits (benefits)   | 9       | (10)    |
| Impairment of assets and other charges (benefits)  | (39)    | 46      |
| Net (gains) losses on nuclear decommissioning trust funds and other investments                                      | 162     | 116     |
| Other adjustments  | (9)     | (7)     |
| Changes in:  |         |         |
| Accounts receivable  | 163     | 137     |
| Inventories  | 13      | 2       |
| Deferred fuel and purchased gas costs, net   | (876)   | (368)   |
| Prepayments and deposits, net  | (338)   | (14)    |
| Accounts payable   | (47)    | (41)    |
| Accrued interest, payroll and taxes  | (258)   | (148)   |
| Net realized and unrealized changes related to derivative activities   | 162     | 123     |
| Pension and other postretirement benefits  | (49)    | (70)    |
| Other operating assets and liabilities   | 212     | (13)    |
| Net cash provided by operating activities  | 882     | 1,183   |
| <b>Investing Activities</b>  |         |         |
| Plant construction and other property additions (including nuclear fuel)   | (3,023) | (3,213) |
| Acquisition of solar development projects  | (7)     | (1)     |
| Proceeds from sales of securities  | 778     | 931     |
| Purchases of securities  | (887)   | (955)   |
| Contributions to equity method affiliates  | (1)     | (3)     |
| Other  | 37      | 3       |
| Net cash used in investing activities  | (3,103) | (3,238) |
| <b>Financing Activities</b>  |         |         |
| Issuance (repayment) of short-term debt, net   | 641     | (416)   |
| 364-day term loan facility borrowings  | 800     | -       |
| Issuance of long-term debt   | 2,150   | 3,200   |
| Repayment of long-term debt  | (750)   | (400)   |
| Supplemental credit facility borrowings  | 500     | -       |
| Supplemental credit facility repayments  | (500)   | -       |
| Contributions from Stonepeak to OSWP   | 136     | 400     |
| Distributions from OSWP to Stonepeak   | (73)    | (28)    |
| Issuance of common stock   | 33      | 35      |
| Common dividend payments   | (587)   | (569)   |
| Other  | 15      | (55)    |
| Net cash provided by financing activities  | 2,365   | 2,167   |
| Increase in cash, restricted cash and equivalents  | 144     | 112     |
| Cash, restricted cash and equivalents at beginning of period   | 343     | 365     |
| Cash, restricted cash and equivalents at end of period   | \$ 487  | \$ 477  |
| <b>Supplemental Cash Flow Information</b>  |         |         |
| Cash paid during the year for:   |         |         |
| Significant noncash investing and financing activities:  |         |         |
| Accrued capital expenditures   | 1,107   | 1,037   |
| Leases   | 20      | 68      |

\* The notes contained in Dominion Energy's most recent quarterly report on Form 10-Q or annual report on Form 10-K are an integral part of the Consolidated Financial Statements. Amounts for Q1 2025 reflect an immaterial revision related to income taxes on Dominion Energy's nuclear decommissioning trusts. See 1st quarter Form 10-Q for more information.

**Segment Earnings Results****Dominion Energy Consolidated Reported and Operating Results<sup>(1)</sup>**

|   | Three Months Ended |                 |
|---|--------------------|-----------------|
|   | March 31,          |                 |
|   | 2026               | 2025            |
| <i>Unaudited summary</i>  |                    |                 |
| <i>(millions, except per share amounts)</i>   |                    |                 |
| <b>Operating Revenue</b>  | <b>\$ 5,019</b>    | <b>\$ 4,076</b> |
| <b>Operating Expenses</b>   |                    |                 |
| Electric fuel and other energy-related purchases  | 1,606              | 962             |
| Purchased electric capacity   | 69                 | 9               |
| Purchased gas   | 143                | 147             |
| Other operations and maintenance <sup>(2)</sup>   | 950                | 944             |
| Depreciation and amortization   | 631                | 582             |
| Other taxes   | 228                | 209             |
| Total operating expenses  | <u>3,627</u>       | <u>2,853</u>    |
| Income (loss) from operations   | 1,392              | 1,223           |
| Other income (expense)  | 3                  | 10              |
| Income (loss) including noncontrolling interests before interest and income taxes               | 1,395              | 1,233           |
| Interest and related charges  | 561                | 481             |
| Income (loss) from continuing operations including noncontrolling interests before income taxes | 834                | 752             |
| Income taxes  | 48                 | 40              |
| Net Income (loss) from continuing operations including noncontrolling interests                 | 786                | 712             |
| Net Income (loss) from discontinued operations including noncontrolling interests               | (1)                | (1)             |
| Noncontrolling interests  | 164                | 46              |
| <b>Reported Earnings (Loss)</b>   | <b>\$ 621</b>      | <b>\$ 665</b>   |
| <b>Reported Earnings (Loss) Per Share<sup>(3)</sup></b>   | <b>\$ 0.69</b>     | <b>\$ 0.77</b>  |
| Adjustments to reported earnings:   |                    |                 |
| Pre-tax Loss (Income) <sup>(4)</sup>  | 335                | 217             |
| Income Tax <sup>(4)</sup>   | (109)              | (79)            |
|   | <u>226</u>         | <u>138</u>      |
| <b>Operating Earnings (Loss) (non-GAAP)</b>   | <b>\$ 847</b>      | <b>\$ 803</b>   |
| <b>Operating Earnings (Loss) (non-GAAP) Per Share<sup>(3)</sup></b>                             | <b>\$ 0.95</b>     | <b>\$ 0.93</b>  |
| Average shares outstanding, diluted   | 880.1              | 852.2           |
| <b>Adjusted EBIT Reconciliation</b>   |                    |                 |
| Reported earnings (loss)  | \$ 621             | \$ 665          |
| Noncontrolling interests  | 164                | 46              |
| Discontinued operations   | 1                  | 1               |
| Income taxes  | 48                 | 40              |
| Interest and related charges  | 561                | 481             |
|   | <u>\$ 1,395</u>    | <u>\$ 1,233</u> |
| Adjustments <sup>(4)</sup>  | 278                | 230             |
| Adjusted EBIT (non-GAAP)  | <u>\$ 1,673</u>    | <u>\$ 1,463</u> |

(1) Dominion Energy Consolidated Income Statement reflects the impact of segment eliminations and adjustments.

(2) Includes impairment of assets and other charges (benefits).

(3) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued. For the three months ending March 31, 2026 and 2025, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of \$11 million. See Forms 10-Q and 10-K for additional information.

(4) For additional details on adjustments to reported earnings and to EBIT, see the GAAP reconciliation schedules beginning on page 19.

Amounts for Q1 2025 reflect an immaterial revision related to income taxes on Dominion Energy's nuclear decommissioning trusts. See 1st quarter Form 10-Q for more information.

DOMINION ENERGY-1Q26 EARNINGS RELEASE KIT  
**Dominion Energy Virginia Reported and Operating Results**

*Unaudited summary*

*(millions, except per share amounts)*

|   | Three Months Ended |                 |
|---|--------------------|-----------------|
|   | March 31,          |                 |
|   | 2026               | 2025            |
| <b>Operating Revenue</b>  | \$ 3,765           | \$ 2,794        |
| <b>Operating Expenses</b>   |                    |                 |
| Electric fuel and other energy-related purchases  | 1,359              | 769             |
| Purchased electric capacity   | 65                 | 7               |
| Purchased gas   | -                  | -               |
| Other operations and maintenance  | 648                | 559             |
| Depreciation and amortization   | 421                | 397             |
| Other taxes   | 106                | 97              |
| Total operating expenses  | <u>2,599</u>       | <u>1,829</u>    |
| Income (loss) from operations   | 1,166              | 965             |
| Other income (expense)  | 48                 | 42              |
| Income (loss) including noncontrolling interests before interest and income taxes               | 1,214              | 1,007           |
| Interest and related charges  | <u>260</u>         | <u>245</u>      |
| Income (loss) from continuing operations including noncontrolling interests before income taxes | 954                | 762             |
| Income taxes  | <u>179</u>         | <u>133</u>      |
| Net Income (loss) from continuing operations including noncontrolling interests                 | 775                | 629             |
| Net Income (loss) from discontinued operations including noncontrolling interests               | -                  | -               |
| Noncontrolling interests  | <u>105</u>         | <u>68</u>       |
| <b>Reported and Operating Earnings (Loss) Contribution</b>                                      | <u>\$ 670</u>      | <u>\$ 561</u>   |
| <b>Reported and Operating Earnings (Loss) Per Share Contribution</b>                            | <u>\$ 0.76</u>     | <u>\$ 0.66</u>  |
| Average shares outstanding, basic   | 878.9              | 852.2           |
| <b>Adjusted EBIT Reconciliation</b>   |                    |                 |
| Reported earnings (loss)  | \$ 670             | \$ 561          |
| Noncontrolling interests  | 105                | 68              |
| Discontinued operations   | -                  | -               |
| Income taxes  | 179                | 133             |
| Interest and related charges  | <u>260</u>         | <u>245</u>      |
| Adjusted EBIT (non-GAAP)  | <u>\$ 1,214</u>    | <u>\$ 1,007</u> |

Amounts for Q1 2025 reflect an immaterial revision related to income taxes on Dominion Energy's nuclear decommissioning trusts. See 1st quarter Form 10-Q for more information.

DOMINION ENERGY-1Q26 EARNINGS RELEASE KIT  
**Dominion Energy South Carolina Reported and Operating Results**

Unaudited summary

(millions, except per share amounts)

|   | Three Months Ended |         |
|---|--------------------|---------|
|   | March 31,          |         |
|   | 2026               | 2025    |
| <b>Operating Revenue</b>  | \$ 992             | \$ 951  |
| <b>Operating Expenses</b>   |                    |         |
| Electric fuel and other energy-related purchases  | 203                | 167     |
| Purchased electric capacity   | 4                  | 2       |
| Purchased gas   | 139                | 147     |
| Other operations and maintenance  | 178                | 178     |
| Depreciation and amortization   | 149                | 141     |
| Other taxes   | 85                 | 79      |
| Total operating expenses  | 758                | 714     |
| Income (loss) from operations   | 234                | 237     |
| Other income (expense)  | 2                  | 4       |
| Income (loss) including noncontrolling interests before interest and income taxes               | 236                | 241     |
| Interest and related charges  | 72                 | 71      |
| Income (loss) from continuing operations including noncontrolling interests before income taxes | 164                | 170     |
| Income taxes  | 38                 | 18      |
| Net Income (loss) from continuing operations including noncontrolling interests                 | 126                | 152     |
| Net Income (loss) from discontinued operations including noncontrolling interests               | -                  | -       |
| Noncontrolling interests  | -                  | -       |
| <b>Reported and Operating Earnings (Loss) Contribution</b>                                      | \$ 126             | \$ 152  |
| <b>Reported and Operating Earnings (Loss) Per Share Contribution</b>                            | \$ 0.14            | \$ 0.18 |
| Average shares outstanding, basic   | 878.9              | 852.2   |
| <b>Adjusted EBIT Reconciliation</b>   |                    |         |
| Reported earnings (loss)  | \$ 126             | \$ 152  |
| Noncontrolling interests  | -                  | -       |
| Discontinued operations   | -                  | -       |
| Income taxes  | 38                 | 18      |
| Interest and related charges  | 72                 | 71      |
| Adjusted EBIT (non-GAAP)  | \$ 236             | \$ 241  |

**DOMINION ENERGY—1Q26 EARNINGS RELEASE KIT**  
**Contracted Energy Reported and Operating Results**

*Unaudited summary*

*(millions, except per share amounts)*

|   | Three Months Ended |                |
|---|--------------------|----------------|
|   | March 31,          |                |
|   | 2026               | 2025           |
| <b>Operating Revenue</b>  | \$ 386             | \$ 307         |
| <b>Operating Expenses</b>   |                    |                |
| Electric fuel and other energy-related purchases  | 34                 | 29             |
| Purchased electric capacity   | -                  | -              |
| Purchased gas   | 4                  | -              |
| Other operations and maintenance  | 161                | 111            |
| Depreciation and amortization   | 48                 | 22             |
| Other taxes   | 17                 | 15             |
| Total operating expenses  | 264                | 177            |
| Income (loss) from operations   | 122                | 130            |
| Other income (expense)  | 29                 | 26             |
| Income (loss) including noncontrolling interests before interest and income taxes               | 151                | 156            |
| Interest and related charges  | 25                 | 8              |
| Income (loss) from continuing operations including noncontrolling interests before income taxes | 126                | 148            |
| Income taxes  | 7                  | 39             |
| Net Income (loss) from continuing operations including noncontrolling interests                 | 119                | 109            |
| Net Income (loss) from discontinued operations including noncontrolling interests               | -                  | -              |
| Noncontrolling interests  | -                  | -              |
| <b>Reported and Operating Earnings (Loss) Contribution</b>                                      | <b>\$ 119</b>      | <b>\$ 109</b>  |
| <b>Reported and Operating Earnings (Loss) Per Share Contribution</b>                            | <b>\$ 0.14</b>     | <b>\$ 0.13</b> |
| Average shares outstanding, basic   | 878.9              | 852.2          |
| <b>Adjusted EBIT Reconciliation</b>   |                    |                |
| Reported earnings (loss)  | \$ 119             | \$ 109         |
| Noncontrolling interests  | -                  | -              |
| Discontinued operations   | -                  | -              |
| Income taxes  | 7                  | 39             |
| Interest and related charges  | 25                 | 8              |
| Adjusted EBIT (non-GAAP)  | \$ 151             | \$ 156         |

Amounts for Q1 2025 reflect an immaterial revision related to income taxes on Dominion Energy's nuclear decommissioning trusts. See 1st quarter Form 10-Q for more information.

**DOMINION ENERGY—1Q26 EARNINGS RELEASE KIT**  
**Corporate & Other Reported and Operating Results**

|   | Three Months Ended |           |
|---|--------------------|-----------|
|   | March 31,          |           |
|   | 2026               | 2025      |
| <i>Unaudited summary</i><br>(millions, except per share amounts)                                |                    |           |
| <b>Operating Revenue</b>  | \$ 282             | \$ 338    |
| <b>Operating Expenses</b>   |                    |           |
| Electric fuel and other energy-related purchases  | 13                 | -         |
| Purchased electric capacity   | -                  | -         |
| Purchased gas   | -                  | -         |
| Other operations and maintenance <sup>(1)</sup>   | 340                | 404       |
| Depreciation and amortization   | 25                 | 22        |
| Other taxes   | 24                 | 21        |
| Total operating expenses  | 402                | 447       |
| Income (loss) from operations   | (120)              | (109)     |
| Other income (expense)  | (34)               | (13)      |
| Income (loss) including noncontrolling interests before interest and income taxes               | (154)              | (122)     |
| Interest and related charges  | 256                | 206       |
| Income (loss) from continuing operations including noncontrolling interests before income taxes | (410)              | (328)     |
| Income taxes  | (176)              | (150)     |
| Net Income (loss) from continuing operations including noncontrolling interests                 | (234)              | (178)     |
| Net Income (loss) from discontinued operations including noncontrolling interests               | (1)                | (1)       |
| Noncontrolling interests  | 59                 | (22)      |
| <b>Reported Earnings (Loss) Contribution</b>  | \$ (294)           | \$ (157)  |
| <b>Reported Earnings (Loss) Per Share Contribution<sup>(2)</sup></b>                            | \$ (0.35)          | \$ (0.20) |
| Adjustments to reported earnings:   |                    |           |
| Pre-tax Loss (Income) <sup>(3)</sup>  | 335                | 217       |
| Income Tax <sup>(3)</sup>   | (109)              | (79)      |
|   | 226                | 138       |
| <b>Operating Earnings (Loss) (non-GAAP) Contribution</b>  | \$ (68)            | \$ (19)   |
| <b>Operating Earnings (Loss) (non-GAAP) Per Share Contribution<sup>(2)</sup></b>                | \$ (0.09)          | \$ (0.04) |
| Average shares outstanding, diluted   | 880.1              | 852.2     |
| <b>Adjusted EBIT Reconciliation</b>   |                    |           |
| Reported earnings (loss)  | \$ (294)           | \$ (157)  |
| Noncontrolling interests  | 59                 | (22)      |
| Discontinued operations   | 1                  | 1         |
| Income taxes  | (176)              | (150)     |
| Interest and related charges  | 256                | 206       |
|   | \$ (154)           | \$ (122)  |
| Adjustments <sup>(3)</sup>  | 278                | 230       |
| Adjusted EBIT (non-GAAP)  | \$ 124             | \$ 108    |

(1) Includes impairment of assets and other charges (benefits).

(2) The calculation of reported and operating earnings per share on a consolidated basis utilizes shares outstanding on a diluted basis with all dilutive impacts, primarily consisting of potential shares which had not yet been issued, reflected in the Corporate and Other segment. For the three months ended March 31, 2026 and 2025, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of \$11 million. See Forms 10-Q and 10-K for additional information.

(3) For additional details on adjustments to reported earnings and to EBIT, see the GAAP reconciliation schedules beginning on page 19.

Amounts for Q1 2025 reflect an immaterial revision related to income taxes on Dominion Energy's nuclear decommissioning trusts. See 1st quarter Form 10-Q for more information.

# GAAP Reconciliations and Other Information

## Reconciliation of 2026 Consolidated Reported Earnings to Operating Earnings<sup>(1)</sup>

| <i>Unaudited</i>  | Three Months Ended<br>March 31, 2026 |                  |                         |
|---|--------------------------------------|------------------|-------------------------|
|   | Reported                             | Adjustments      | Operating<br>(non-GAAP) |
| <i>(millions, except per share amounts)</i>   |                                      |                  |                         |
| <b>Operating Revenue</b>  | \$ 5,019                             | \$ 115 (a),(b)   | \$ 5,134                |
| <b>Operating Expenses</b>   |                                      |                  |                         |
| Electric fuel and other energy-related purchases  | 1,606                                | (13) (b)         | 1,593                   |
| Purchased electric capacity   | 69                                   | -                | 69                      |
| Purchased gas   | 143                                  | -                | 143                     |
| Other operations and maintenance  | 950                                  | 2 (b),(c),(d)    | 952                     |
| Depreciation and amortization   | 631                                  | -                | 631                     |
| Other taxes   | 228                                  | -                | 228                     |
| Total operating expenses  | <u>3,627</u>                         | <u>(11)</u>      | <u>3,616</u>            |
| Income (loss) from operations   | 1,392                                | 126              | 1,518                   |
| Other income (expense)  | <u>3</u>                             | <u>152</u> (e)   | <u>155</u>              |
| Income (loss) including noncontrolling interests<br>before interest and income taxes                  | 1,395                                | 278              | 1,673                   |
| Interest and related charges  | <u>561</u>                           | <u>3</u> (a),(e) | <u>564</u>              |
| Income (loss) from continuing operations<br>including noncontrolling interests before<br>income taxes | 834                                  | 275              | 1,109                   |
| Income taxes  | <u>48</u>                            | <u>109</u> (f)   | <u>157</u>              |
| Net Income (loss) from continuing operations<br>including noncontrolling interests                    | 786                                  | 166              | 952                     |
| Net Income (loss) from discontinued operations<br>including noncontrolling interests                  | (1)                                  | 1 (g)            | -                       |
| Noncontrolling interests  | <u>164</u>                           | <u>(59)</u> (c)  | <u>105</u>              |
| <b>Earnings (Loss)</b>  | <u>\$ 621</u>                        | <u>\$ 226</u>    | <u>\$ 847</u>           |
| <b>Earnings (Loss) Per Share, Diluted<sup>(2)</sup></b>   | <u>\$ 0.69</u>                       | <u>\$ 0.26</u>   | <u>\$ 0.95</u>          |
| Average shares outstanding, diluted   | <b>880.1</b>                         |                  | <b>880.1</b>            |

### Adjustments to Reported Earnings:

- (a) Mark-to-market impact of economic hedging activities.
- (b) DEV severe weather impacts.
- (c) Regulated asset retirements and other (charges) benefits.
- (d) Nonregulated asset impairments and other charges.
- (e) Net loss (gain) on investment in nuclear decommissioning trust funds.
- (f) Income tax provisions associated with adjustments to reported earnings.
- (g) Items related to discontinued operations.

(1) See Schedule 2 for additional information.

(2) For the three months ended March 31, 2026, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of \$11 million, reflected in the Corporate and Other segment. See Forms 10-Q and 10-K for additional information.

## Reconciliation of 2025 Consolidated Reported Earnings to Operating Earnings<sup>(1)</sup>

| Unaudited   | Three Months Ended |              |                      |
|---|--------------------|--------------|----------------------|
|   | March 31, 2025     |              |                      |
| (millions, except per share amounts)  | Reported           | Adjustments  | Operating (non-GAAP) |
| <b>Operating Revenue</b>  | \$ 4,076           | \$ 1 (a),(b) | \$ 4,077             |
| <b>Operating Expenses</b>   |                    |              |                      |
| Electric fuel and other energy-related purchases  | 962                | -            | 962                  |
| Purchased electric capacity   | 9                  | -            | 9                    |
| Purchased gas   | 147                | -            | 147                  |
| Other operations and maintenance  | 944                | (98) (b),(c) | 846                  |
| Depreciation and amortization   | 582                | 1 (a)        | 583                  |
| Other taxes   | 209                | -            | 209                  |
| Total operating expenses  | 2,853              | (97)         | 2,756                |
| Income (loss) from operations   | 1,223              | 98           | 1,321                |
| Other income (expense)  | 10                 | 132 (d)      | 142                  |
| Income (loss) including noncontrolling interests before interest and income taxes               | 1,233              | 230          | 1,463                |
| Interest and related charges  | 481                | (8) (a),(d)  | 473                  |
| Income (loss) from continuing operations including noncontrolling interests before income taxes | 752                | 238          | 990                  |
| Income taxes  | 40                 | 79 (e)       | 119                  |
| Net Income (loss) from continuing operations including noncontrolling interests                 | 712                | 159          | 871                  |
| Net Income (loss) from discontinued operations including noncontrolling interests               | (1)                | 1 (f)        | -                    |
| Noncontrolling interests  | 46                 | 22 (c)       | 68                   |
| <b>Earnings (Loss)</b>  | \$ 665             | \$ 138       | \$ 803               |
| <b>Earnings (Loss) Per Share, Diluted<sup>(2)</sup></b>   | \$ 0.77            | \$ 0.16      | \$ 0.93              |
| Average shares outstanding, diluted   | 852.2              |              | 852.2                |

### Adjustments to Reported Earnings:

- (a) Mark-to-market impact of economic hedging activities.
- (b) DEV severe weather impacts.
- (c) Regulated asset retirements and other (charges) benefits.
- (d) Net loss (gain) on investment in nuclear decommissioning trust funds.
- (e) Income tax provisions associated with adjustments to reported earnings.
- (f) Items related to discontinued operations.
- (1) See Schedule 3 for additional information.
- (2) For the three months ended March 31, 2025, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of \$11 million, reflected in the Corporate and Other segment. See Forms 10-Q and 10-K for additional information.

Amounts for Q1 2025 reflect an immaterial revision related to income taxes on Dominion Energy's nuclear decommissioning trusts. See 1st quarter Form 10-Q for more information.

Reconciliation of 2026 Corporate and Other Reported Earnings to Operating Earnings<sup>(1)</sup>

| Unaudited<br><i>(millions, except per share amounts)</i>   | Three Months Ended<br>March 31, 2026 |                |                         |
|--|--------------------------------------|----------------|-------------------------|
|  | Reported                             | Adjustments    | Operating<br>(non-GAAP) |
| <b>Operating Revenue</b>   | \$ 282                               | \$ 115 (a),(b) | \$ 397                  |
| <b>Operating Expenses</b>  |                                      |                |                         |
| Electric fuel and other energy-related purchases   | 13                                   | (13) (b)       | -                       |
| Purchased electric capacity  | -                                    | -              | -                       |
| Purchased gas  | -                                    | -              | -                       |
| Other operations and maintenance   | 340                                  | 2 (b),(c),(d)  | 342                     |
| Depreciation and amortization  | 25                                   | -              | 25                      |
| Other taxes  | 24                                   | -              | 24                      |
| Total operating expenses   | 402                                  | (11)           | 391                     |
| Income (loss) from operations  | (120)                                | 126            | 6                       |
| Other income (expense)   | (34)                                 | 152 (e)        | 118                     |
| Income (loss) including noncontrolling interests<br>before interest and income taxes               | (154)                                | 278            | 124                     |
| Interest and related charges   | 256                                  | 3 (a),(e)      | 259                     |
| Income (loss) from continuing operations including<br>noncontrolling interests before income taxes | (410)                                | 275            | (135)                   |
| Income taxes   | (176)                                | 109 (f)        | (67)                    |
| Net Income (loss) from continuing operations<br>including noncontrolling interests                 | (234)                                | 166            | (68)                    |
| Net Income (loss) from discontinued operations<br>including noncontrolling interests               | (1)                                  | 1 (g)          | -                       |
| Noncontrolling interests   | 59                                   | (59) (c)       | -                       |
| <b>Earnings (Loss)</b>   | \$ (294)                             | \$ 226         | \$ (68)                 |
| <b>Earnings (Loss) Per Share, Diluted<sup>(2)</sup></b>  | \$ (0.35)                            | \$ 0.26        | \$ (0.09)               |
| Average shares outstanding, diluted  | <b>880.1</b>                         |                | <b>880.1</b>            |

**Adjustments to Reported Earnings:**

- (a) Mark-to-market impact of economic hedging activities.
- (b) DEV severe weather impacts.
- (c) Regulated asset retirements and other (charges) benefits.
- (d) Nonregulated asset impairments and other charges.
- (e) Net loss (gain) on investment in nuclear decommissioning trust funds.
- (f) Income tax provisions associated with adjustments to reported earnings.
- (g) Items related to discontinued operations.

(1) See Schedule 2 for additional information.

(2) For the three months ended March 31, 2026, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of \$11 million. See Forms 10-Q and 10-K for additional information.

Reconciliation of 2025 Corporate and Other Reported Earnings to Operating Earnings<sup>(1)</sup>

| Unaudited<br><i>(millions, except per share amounts)</i>   | Three Months Ended<br>March 31, 2025 |              |                         |
|--|--------------------------------------|--------------|-------------------------|
|  | Reported                             | Adjustments  | Operating<br>(non-GAAP) |
| <b>Operating Revenue</b>   | \$ 338                               | \$ 1 (a),(b) | \$ 339                  |
| <b>Operating Expenses</b>  |                                      |              |                         |
| Electric fuel and other energy-related purchases   | -                                    | -            | -                       |
| Purchased electric capacity  | -                                    | -            | -                       |
| Purchased gas  | -                                    | -            | -                       |
| Other operations and maintenance   | 404                                  | (98) (b),(c) | 306                     |
| Depreciation and amortization  | 22                                   | 1 (a)        | 23                      |
| Other taxes  | 21                                   | -            | 21                      |
| Total operating expenses   | 447                                  | (97)         | 350                     |
| Income (loss) from operations  | (109)                                | 98           | (11)                    |
| Other income (expense)   | (13)                                 | 132 (d)      | 119                     |
| Income (loss) including noncontrolling interests<br>before interest and income taxes               | (122)                                | 230          | 108                     |
| Interest and related charges   | 206                                  | (8) (a),(d)  | 198                     |
| Income (loss) from continuing operations including<br>noncontrolling interests before income taxes | (328)                                | 238          | (90)                    |
| Income taxes   | (150)                                | 79 (e)       | (71)                    |
| Net Income (loss) from continuing operations<br>including noncontrolling interests                 | (178)                                | 159          | (19)                    |
| Net Income (loss) from discontinued operations<br>including noncontrolling interests               | (1)                                  | 1 (f)        | -                       |
| Noncontrolling interests   | (22)                                 | 22 (c)       | -                       |
| <b>Earnings (Loss)</b>   | \$ (157)                             | \$ 138       | \$ (19)                 |
| <b>Earnings (Loss) Per Share, Diluted<sup>(2)</sup></b>  | \$ (0.20)                            | \$ 0.16      | \$ (0.04)               |
| Average shares outstanding, diluted  | <b>852.2</b>                         |              | <b>852.2</b>            |

**Adjustments to Reported Earnings:**

- (a) Mark-to-market impact of economic hedging activities.  
(b) DEV severe weather impacts.  
(c) Regulated asset retirements and other (charges) benefits.  
(d) Net loss (gain) on investment in nuclear decommissioning trust funds.  
(e) Income tax provisions associated with adjustments to reported earnings.  
(f) Items related to discontinued operations.

(1) See Schedule 3 for additional information.

(2) For the three months ended March 31, 2025, the calculation of reported and operating earnings per share includes the impact of preferred dividends associated with Series C preferred stock of \$11 million. See Forms 10-Q and 10-K for additional information.

Amounts for Q1 2025 reflect an immaterial revision related to income taxes on Dominion Energy's nuclear decommissioning trusts. See 1st quarter Form 10-Q for more information.

## Corporate and Other detailed segment earnings results

Presented below are the Corporate and Other segment's after-tax results

| Three Months Ended March 31,<br>(millions, except EPS)     | 2026      | 2025      |
|--|-----------|-----------|
| Specific items attributable to operating segments          | \$ (228)  | \$ (132)  |
| Specific items attributable to Corporate and Other segment | 2         | (6)       |
| Net income (expense) from specific items                   | (226)     | (138)     |
| Corporate and other operations:                            |           |           |
| Interest expense, net                                      | (154)     | (109)     |
| Equity method investments                                  | -         | (5)       |
| Pension and other postretirement benefit plans             | 62        | 57        |
| Corporate service company costs                            | (16)      | (14)      |
| Other  | 40        | 52        |
| Net expense from corporate and other operations            | (68)      | (19)      |
| Total net expense  | \$ (294)  | \$ (157)  |
| EPS impact   | \$ (0.35) | \$ (0.20) |

Corporate and Other includes specific items attributable to Dominion Energy's primary operating segments that are not included in profit measures evaluated by executive management in assessing the segments' performance or in allocating resources. See Note 20 to the Consolidated Financial Statements in Dominion Energy's quarterly report on Form 10-Q for March 31, 2026 for further discussion. Corporate and Other also includes items attributable to the Corporate and Other segment. For both the three months ended March 31, 2026 and 2025, Dominion Energy reported an insignificant amount of specific items in the Corporate and Other segment.

Amounts for Q1 2025 reflect an immaterial revision related to income taxes on Dominion Energy's nuclear decommissioning trusts. See 1st quarter Form 10-Q for more information.

## 2026 Earnings Expectations

### Earnings Per Share (diluted)

#### Reconciliation of measures prepared in accordance with Generally Accepted Accounting Principles (GAAP) versus non-GAAP measures

|  |                  |
|--|------------------|
| 2026 Operating earnings (non-GAAP) (estimate): | \$3.45 - \$3.69  |
| 2026 Reported earnings (estimate):             | See Note 1 below |

- (1) In providing its operating earnings guidance, the Company notes that there could be differences between expected reported earnings and estimated operating earnings for matters such as, but not limited to, the mark-to-market impact of economic hedging activities, gains and losses on nuclear decommissioning trust funds, market-related impacts on pension and other postretirement benefit plans, acquisitions, divestitures or extreme weather events and other natural disasters. At this time, Dominion Energy management is not able to estimate the aggregate impact of these items on future period reported earnings. Accordingly, Dominion Energy is not able to provide a corresponding GAAP equivalent for its operating earnings guidance

Dominion Energy uses operating earnings (non-GAAP) as the primary performance measurement of its earnings guidance and results for public communications with analysts and investors. Operating earnings are defined as reported earnings adjusted for certain items. Dominion Energy also uses operating earnings internally for budgeting, for reporting to the Board of Directors, for the Company's incentive compensation plans and for its targeted dividend payouts and other purposes. Dominion Energy management believes operating earnings provide a more meaningful representation of the Company's fundamental earnings power.

Dominion Energy's estimates of earnings are subject to various risks and uncertainties. Factors that could cause actual results to differ include, but are not limited to: unusual weather conditions and their effect on energy sales to customers and energy commodity prices; extreme weather events and other natural disasters; extraordinary external events, such as the pandemic health event resulting from COVID-19; federal, state and local legislative and regulatory developments; changes in or interpretations of federal and state tax laws and regulations; changes to regulated rates collected by Dominion Energy; changes in rules for RTOs and ISOs in which Dominion Energy joins and/or participates; risks associated with entities in which Dominion Energy shares ownership with third parties, such as a 50% noncontrolling interest in the Coastal Virginia Offshore Wind (CVOW) commercial project, including risks that result from lack of sole decision making authority, disputes that may arise between Dominion Energy and third-party participants and difficulties in exiting these arrangements; timing and receipt of regulatory approvals necessary for planned construction or expansion projects and compliance with conditions associated with such regulatory approvals; the inability to complete planned construction projects within time frames initially anticipated; risks and uncertainties that may impact the ability to construct the CVOW commercial project within the currently proposed timeline, or at all, and consistent with current cost estimates along with the ability to recover such costs from customers; risks and uncertainties associated with the timely receipt of future capital contributions, including optional capital contributions, if any, from the noncontrolling financing partner associated with the construction of the CVOW commercial project; changes to federal, state, and local environmental laws and regulations, including those related to climate change; cost of environmental strategy and compliance, including cost related to climate change; changes in implementation and enforcement practices of regulators relating to environmental standards and litigation exposure for remedial activities; unplanned outages at facilities in which Dominion Energy has an ownership interest; risks associated with the operation of nuclear facilities; changes in operating, maintenance and construction costs; the availability of nuclear fuel, natural gas, purchased power or other materials utilized by Dominion Energy to provide electric generation, transmission and distribution and/or gas distribution services; additional competition in Dominion Energy's industries; changes in technology; changes in demand for Dominion Energy's services; risks and uncertainties associated with increased energy demand or significant accelerated growth in demand due to new data centers, including the concentration of data centers primarily in Loudoun County, Va., and the ability to obtain regulatory approvals, environmental and other permits to construct new facilities in a timely manner; the technological and economic feasibility of large-scale battery storage, carbon capture and storage, small modular reactors, hydrogen, and/or other clean energy technologies; receipt of approvals for, and timing of, closing dates for acquisitions and divestitures; impacts of acquisitions, divestitures, transfers of assets by Dominion Energy to joint ventures, and retirements of assets based on asset portfolio reviews; adverse outcomes in litigation matters or regulatory proceedings; counterparty credit and performance risk; fluctuations in energy-related commodity prices; fluctuations in interest rates; changes in rating agency requirements or credit ratings and their effect on availability and cost of capital; capital market conditions, including the availability of credit and the ability to obtain financing on reasonable terms; and political and economic conditions, including tariffs, inflation and deflation. Other risk factors are detailed from time to time in Dominion Energy's quarterly reports on Form 10-Q and most recent annual report on Form 10-K filed with the U.S. Securities and Exchange Commission.