Q4 2023 earnings call

February 22, 2024

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Powering Your Every Day.℠

Important note for investors

This presentation contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding Dominion Energy. The statements relate to, among other things, expectations, estimates and projections concerning the business and operations of Dominion Energy. We have used the words "anticipate", "believe", "could", "estimate", "expect", "intend", "may", "plan", “outlook”, "predict", "project", “should”, “strategy”, “target”, "will“, “potential” and similar terms and phrases to identify forward-looking statements in this presentation. Such forward-looking statements, including projections related to operating earnings (non-GAAP) and dividends, are subject to various risks and uncertainties. As outlined in our SEC filings, factors that could cause actual results to differ include, but are not limited to: the direct and indirect impacts of implementing recommendations resulting from the business review announced in November 2022; unusual weather conditions and their effect on energy sales to customers and energy commodity prices; extreme weather events and other natural disasters; extraordinary external events, such as the pandemic health event resulting from COVID-19; federal, state and local legislative and regulatory developments; changes to regulated rates collected by Dominion Energy; timing and receipt of regulatory approvals necessary for planned construction or expansion projects and compliance with conditions associated with such regulatory approvals; the inability to complete planned construction projects within time frames initially anticipated; risks and uncertainties that may impact the ability to develop and construct the Coastal Virginia Offshore Wind (CVOW) Commercial Project within the currently proposed timeline, or at all, and consistent with current cost estimates along with the ability to recover such costs from customers; changes to federal, state and local environmental laws and regulations, including those related to climate change; cost of environmental strategy and compliance, including cost related to climate change; changes in implementation and enforcement practices of regulators relating to environmental standards and litigation exposure for remedial activities; changes in operating, maintenance and construction costs; additional competition in Dominion Energy’s industries; changes in demand for Dominion Energy’s services; receipt of approvals for, and timing of, closing dates for acquisitions and divestitures; impacts of acquisitions, divestitures, transfers of assets by Dominion Energy to joint ventures, and retirements of assets based on asset portfolio reviews; the expected timing and likelihood of the completion of the proposed sales of The East Ohio Gas Company, Public Service Company of North Carolina, Incorporated, Questar Gas Company, and Wexpro Company, and their consolidated subsidiaries and related entities, as applicable, including the ability to obtain the requisite regulatory approvals and the terms and conditions of such approvals; the expected timing and likelihood of the completion of the proposed sale of a 50% noncontrolling interest in the CVOW Commercial Project, including the ability to obtain the requisite regulatory approvals and the terms and conditions of such approvals; adverse outcomes in litigation matters or regulatory proceedings; fluctuations in interest rates; the effectiveness to which existing economic hedging instruments mitigate fluctuations in currency exchange rates of the Euro and Danish Krone associated with certain fixed price contracts for the major offshore construction and equipment components of the CVOW Commercial Project; changes in rating agency requirements or credit ratings and their effect on availability and cost of capital; and capital market conditions, including the availability of credit and the ability to obtain financing on reasonable terms. Other risk factors are detailed from time to time in Dominion Energy’s quarterly reports on Form 10-Q and most recent annual report on Form 10-K filed with the U.S. Securities and Exchange Commission.

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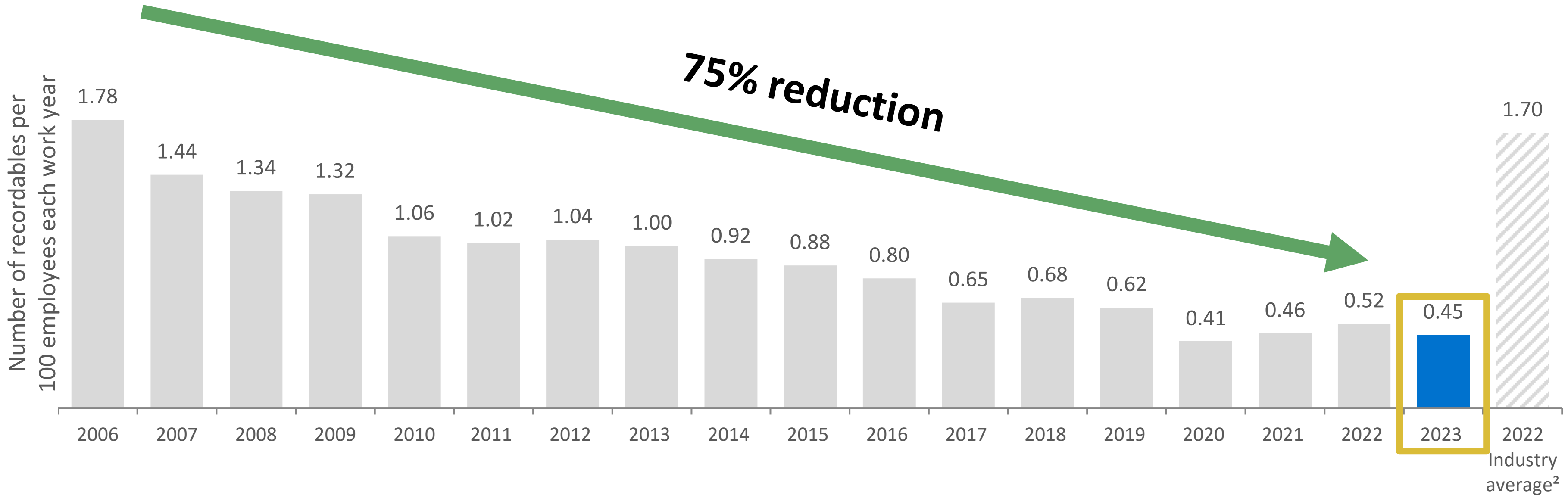
Safety is our first core value

Employee OSHA recordable incident rate[1]

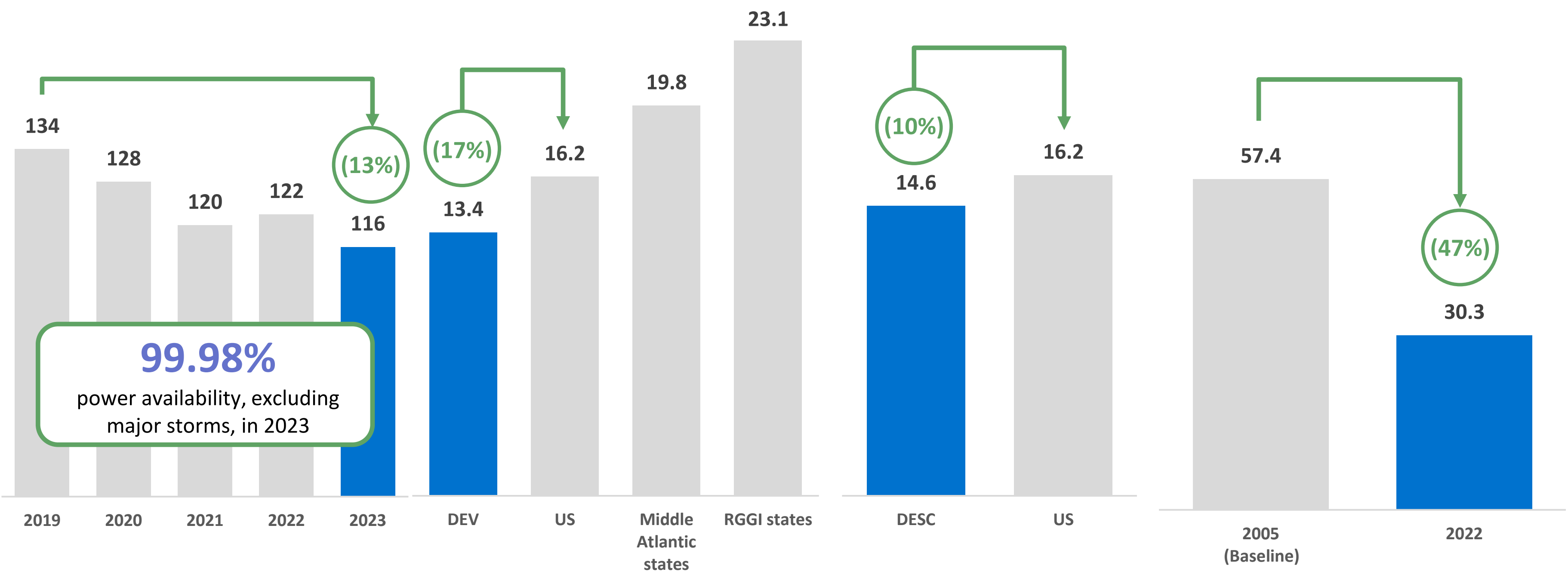


Safety is Dominion Energy's first core value

[1] Pro forma for SCANA and Questar [2] Average of Bureau of Labor Statistics 2022 industry data for electric power generation, transmission, and distribution (NAICS code 2211) and natural gas distribution (NAICS code 2212)

Our mission is to provide the reliable, affordable, and increasingly clean energy that powers our customers every day

Reliable	Affordable	Increasingly clean
SAIDI[1]	Residential electric customer rate (cents per kWh)[2]	Electric emissions MMT (CO_2)[3]



[1] Weighted average DEV and DESC SAIDI based on customer count [2] DEV and DESC rates as of 12/31/2023; all other rates per EIA as of 11/30/2023, table 5.6.A; RGGI excludes VA [3] Scope I carbon emissions from electric operations; calculation consistent with GHG Protocol and TCFD recommendations, which exclude the impact of D's strategic divestiture of fossil-based generation since 2005

Dominion Energy Virginia

Regulated offshore wind: On time and on budget (no change)

Timeline	✓ Commence monopile installation: Late Q2 2024 (**no change**) ✓ Expected construction completion: End of 2026 (**no change**)
Permitting	✓ January: Received BOEM final approval of CVOW's Construction and Operations Plan (**updated**) ✓ January: Received Army Corps of Engineers permit (**updated**)
Materials and equipment	✓ Received 24 monopiles from EEW at the Portsmouth Marine Terminal in Virginia (**on track**) ✓ First of three offshore substation topside structures complete and delivered to Bladt/SEMco for outfitting (**on track**) ✓ All 161 miles of onshore underground cable has been manufactured; ~200 out of 600 miles of offshore cable has been produced (**on track**) ✓ Construction activities have begun onshore, including civil work, horizontal directional drills, and the bores where the export cables come ashore (**on track**)
Regulatory	✓ November: 2023 Virginia rider filing submitted, expect final order August 2024 (**no change**) ✓ February: Submitted standard quarterly progress report to SCC (**on track**)

Dominion Energy Virginia

Regulated offshore wind: On time and on budget (no change)

Costs

- LCOE (no change)[1]: $77/MWh[3] compared to previous range of $80 to $90/MWh at initial filing submission
  - Legislative prudency cap (no change): $125/MWh[4]

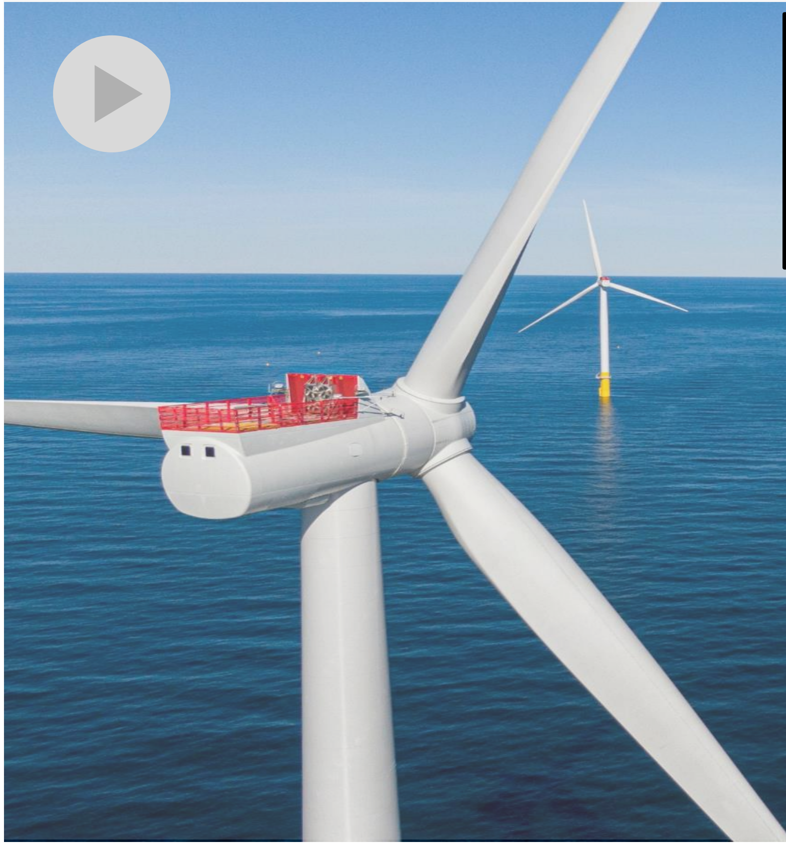
LCOE sensitivity table	LCOE impact to $77/MWh	Assumption[1]
(+/-) $100M of capital costs	+/- $0.90	$9.8B current capital budget
(+/-) 1% change in lifetime net capacity factor	+/- $2.62	42.0%
(+/-) 50 bps change in weighted avg. cost of debt	+/- $1.40	4.12%

- Current capital budget (no change)[1]: $9.8B including contingency
  - Project-to-date investment: ~$3.0B (updated)
  - Estimated total project investment by year-end 2024: ~$6.0B
- Current fixed costs (updated): 92.4% of capital budget (excluding contingency)
  - Current unfixed costs: ~$744M (incl. onshore electrical work, fuel for transport/installation, certain project oversight costs)
- Current contingency (updated): $351M compared to $370M last quarter and initial filing submission of $280M
  - Current contingency as a percentage of current unfixed costs: 47%
- Cost-sharing settlement[2] (no change): 100% of incurred project cost up to $10.3B deemed recoverable from customers (subject to prudency determination)

[1] Per annual rider filing submitted November 1, 2023 [2] See appendix for more details [3] As provided in annual rider filing submitted November 1, 2023, in 2027 dollars [4] In 2018 dollars

Dominion Energy Virginia

Regulated offshore wind: CVOW video update from key suppliers and partners



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Chris Ong

CEO, Seatrium

Dominion Energy Virginia

Regulated offshore wind: On time and on budget (no change)

Charybdis—Jones Act compliant installation vessel

- Completion status (updated): 82% compared to previous update of 77%
- Expected completion date (no change): Late 2024/early 2025
  - Supportive of CVOW schedule inclusive of any 3rd party charter agreements in 2025 (no change)
- Seatrium (no change)
  - Extensive relevant experience
  - Charybdis is strategically important to Seatrium management
  - Added senior and experienced project leadership from Singapore to Texas to support
- Workforce (updated)
  - Increased to over 1,200 in February compared to 1,000 last October and 800 last August
  - Continuing to augment workforce
- Milestones (updated)
  - All four legs have been installed
  - Engine start-up completed
  - Jack-up system commissioning underway
  - Expect the vessel to be floated in coming weeks
- Cost
  - Total project costs (including financing costs): $625M (no change)

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Business review update: Announced agreement to sell 50% noncontrolling interest in CVOW

Transaction consistent with the previously outlined commitments & priorities of the business review

- ✓ **Competitive process attracted high-quality interest resulting in a compelling partner**
  - Stonepeak is one of the world's largest infrastructure investors with over $61B in assets under management and an extensive track record of investment in large and complex energy infrastructure projects including offshore wind
- ✓ **Attractive transaction structure**
  - Dominion Energy will retain full operational control of the construction and operations of CVOW and expects to consolidate the partnership under GAAP; Stonepeak will have customary minority interest rights
- ✓ **Establishes robust cost sharing including meaningful protection from any unforeseen project cost increases**
  - Mandatory capital contributions up to $11.3B project cost, on a **50/50 pro rata basis**
    - Represents 50/50 cost sharing up to:
      - **~15%, or nearly $1.5B**, higher than the project's current budget (incl. contingency[1]) of $9.8B
      - **~20%, or nearly $2.0B**, higher than the project's current pre-contingency budget[1] of ~$9.45B
  - Additional sharing of project construction costs, if any, between $11.3B and $13.7B
    - Stonepeak will have the option to share in project costs through a gradually increasing spectrum of dilution to Dominion Energy's share of project ownership

[1] Current project budget of $9.8B includes $351M of unused contingency

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Business review update: Announced agreement to sell 50% noncontrolling interest in CVOW

Illustrative examples at select project costs: Assumes partner funds beyond mandatory capital calls ($11.3B+)

Construction budget:	$9.8B	$10.3B	$10.8B	$11.3B	$11.8B	$12.7B	$13.7B
DEV cumulative funding %	50%	51%	51%	51%	52%	54%	56%
DEV ownership %	50%	50%	50%	50%	50%	50%	50%
Partner cumulative funding %	50%	49%	49%	49%	48%	46%	44%
Partner ownership %	50%	50%	50%	50%	50%	50%	50%

Illustrative examples at select project costs: Assumes partner does not fund beyond mandatory capital calls ($11.3B+)

Construction budget:	$9.8B	$10.3B	$10.8B	$11.3B	$11.8B	$12.7B	$13.7B
DEV cumulative funding %	50%	51%	51%	51%	53%	57%	60%
DEV ownership %	50%	50%	50%	50%	52%	54%	56%
Partner cumulative funding %	50%	49%	49%	49%	47%	43%	40%
Partner ownership %	50%	50%	50%	50%	48%	46%	44%

Note: Includes withholding adjustments as described on slide 11

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Business review update: Announced agreement to sell 50% noncontrolling interest in CVOW

Purchase price

A At closing, Stonepeak will make a cash payment to Dominion Energy to reimburse 50% of the capital spent to date less $145M

B Thereafter, Stonepeak will fund their pro rata share of capital calls during construction as per agreement[1]

C At commercial operation, Stonepeak will make a final payment to Dominion Energy, the amount of which will depend on the final construction cost of CVOW

Final construction cost:	$9.8B	$10.3B	$11.3B
50% of est. project costs at closing (YE 2024)	$3.0B	$3.0B	$3.0B
(-) initial withholding	(145M)	(145M)	(145M)
A **Est. proceeds to DEV at closing (YE 2024)**	**~$2.9B**	**~$2.9B**	**~$2.9B**
B (+) 50% of capital calls (during construction)	1.9B	2.2B	2.7B
C (+) Payment of initial withholding (at COD)[2]	100M	75M	0M
Total proceeds to DEV (closing through COD)	**~$4.9B**	**~$5.1B**	**~$5.5B**
Total proceeds / 50% of final construction cost	0.99x	0.99x	0.97x

Expect transaction to close by the end of 2024: Transaction requires approvals from VA SCC and NCUC, as well as certain consents from the BOEM and other regulatory agencies

[1] See appendix slide 23
[2] Payment interpolates between $9.8B – $10.3B and $10.3B – $11.3B per terms of the transaction agreement

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Business review update: Announced agreement to sell 50% noncontrolling interest in CVOW

Transaction achieves key objectives

- ✓ **Attractive, well-capitalized, and high-quality partner**
- ✓ **Robust cost sharing reduces risk and provides meaningful protection from any unforeseen cost increases**
- ✓ **Improves quantitative & qualitative business risk profile via highly credit positive partnership**
  - Improved credit profile, reduced project concentration risk and lowered financing needs during construction
  - Transaction is expected to improve the company's 2024E consolidated FFO to debt by **1.0%**[1]
    - 100% of initial proceeds (~$3B) will be used to **reduce parent-level debt**
  - Reviewed transaction with credit rating agencies in advance of signing
    - We expect the transaction to be viewed as **credit positive**

[1] Illustratively based on current Wall Street consensus estimates of consolidated FFO for 2024. CVOW estimated 2024 FFO of $155M (100% ownership)

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Business review update: Selected updates

Sales of Gas LDCs

✓ **Gas utilities sales: All three transactions are on track to close in 2024**

- Moving methodically towards regulatory approvals and closings
- No change to original expectations
- Estimated after-tax proceeds of ~$9B – 100% to repay parent level debt
- Enbridge has successfully prefunded 85% of the aggregate purchase price

Biennial review

✓ **Biennial review: DEV, SCC Staff, Office of Attorney General, and other parties reached a comprehensive settlement in the pending biennial rate case (no party opposed)**

- Key components include:
  - No change to the company's base rates for 2024-2025
  - Authorized return on equity (ROE) of 9.70%[1]
  - $15M in one-time credits to customer bills by September 30, 2024
- Expect final order by March 1, 2024

[1] Consistent with governing legislation

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Business review update: Selected updates

No change to original business review commitments and priorities[1]

- Durable, high-quality, and predictable long-term earning growth profile + consistent execution (**no change**)
- Premier state-regulated utility profile + competitive and fair return on regulated utility investment (**no change**)
- Credit metrics that meet and exceed downgrade thresholds + most efficient sources of capital to support growth while seeking to minimize external equity financing (**no change**)
- Commitment to current dividend + target payout ratio, potentially over time, in the 60s percent (**no change**)
- Commitment to shareholder value enhancement including via best-in-class governance
  - CEO pay: Aligned with shareholder interests, based on shareholder feedback
    - 2024 LTIP package in line with 2023 modified LTIP package (**updated**)
      - 100% performance based
      - 65% based on 3-year relative TSR (with 65th percentile required for 100% payout)
- Reliable and efficient utility operations + continued focus on O&M cost control (**no change**)

[1] See appendix for reproduction of full original list

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Business review update: Next steps

Review moving towards completion

- Offshore wind partnership process is the final strategic step of the business review
- Will host an investor event on March 1, 2024
  - Will include a comprehensive strategic and financial update and question-and-answer session:
    - Financial outlook will include 2024 to 2029
  - We encourage investors and other stakeholders to participate virtually
- Following the event, initiating a comprehensive investor engagement effort to meet with our existing and prospective investors

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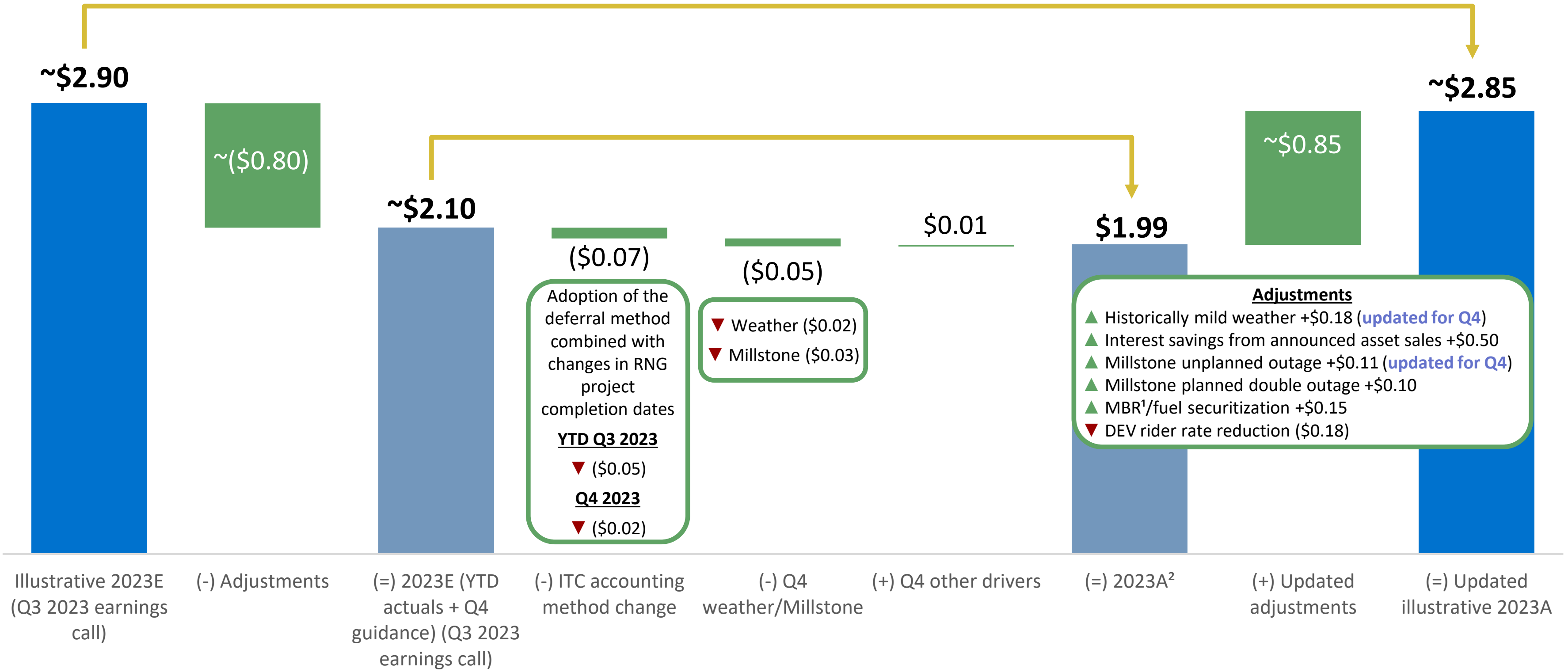
2023 operating earnings per share (non-GAAP)



Note: Numbers may not add due to rounding

[1] Pending final order from SCC

[2] See fourth quarter 2023 Earnings Release Kit for supporting information and a reconciliation to GAAP

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2025E operating earnings per share (non-GAAP) (no change)

- **2025 will be the foundational year for post-review financial performance given transitional nature of 2023/2024**
- As part of the upcoming investor meeting, we will provide a comprehensive post-review financial outlook that runs through 2029 and includes:
  - 2025 foundational year EPS, a long-term EPS growth rate range based off 2025 EPS, credit, dividend, capex, and financing guidance, as well as other relevant financial schedules
- **Applying a growth rate assumption based off an illustrative 2023E EPS to determine 2025E EPS ignores critical inputs which Dominion Energy hasn't yet disclosed due to the ongoing business review that will have a significant impact on the future earnings power, such as:**
  - The rate of growth of near-term regulated rate base investment
  - Results of our evaluation of efficient sources of capital to solidly position our balance sheet for the long-term while seeking to minimize any amount of external equity financing need
  - O&M initiatives that are the result of our continued focus on being one of the most reliable and efficient utility operators in the country
  - The impact of higher rates on financing costs in context of our significantly in-the-money interest rate hedge portfolio
  - Optimization of Dominion Energy's growing tax attributes, including the use of tax credit transferability
  - Earnings and free cash flow growth from our Contracted Energy segment

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Investment tax credit (ITC) update: Accounting methodology change

Responding to investor feedback around perceived earnings quality and plan assumption risk levels

- **We have previously indicated that we will no longer pursue unregulated solar investments for the purpose of generating operating earnings from tax credits. This commitment is unchanged**
- As part of the business review, in December 2023, the company elected to change its accounting methodology for the recognition of investment tax credit income from the flow through to the deferral method
  - Under the deferral method, investment tax credit income is recognized over the expected life of the asset (vs. all upfront under the flow through method)
- The deferral method:
  - Reduces ITC-related earnings volatility
  - Is considered the preferred method by GAAP
  - Is the predominant practice among peer utility companies
  - Aligns treatment of nonregulated ITCs with regulated ITCs
- A primary driver for the change is that RNG capital that was committed prior to the IRA, is now eligible for ITCs
  - Want to avoid the ITC-related earnings volatility under the flow through method as experienced with solar ITCs
- Financial impacts:
  - Historic financial results recast to reflect accounting methodology change; future financial results will reflect accounting methodology change
  - Looking forward through 2029, we expect annual ITC operating earnings per share (non-GAAP), including renewable natural gas generated credits, to account, on average, for **$0.03–$0.04 per share**

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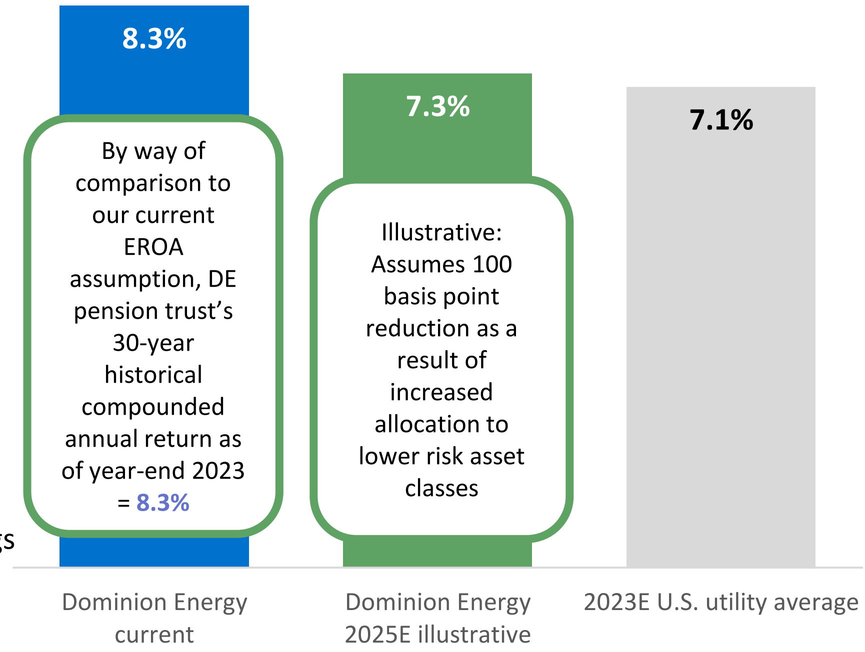
Retirement benefit plans update: Evaluating plan asset rebalancing

Responding to investor feedback around perceived earnings quality and plan assumption risk levels

- Robust plan funding levels: **117% at year-end 2023**
- Dominion Energy is evaluating reducing retirement benefit plan risk by rebalancing asset allocation towards lower risk asset classes
  - Would result in lower EROA assumption/pension related income
  - Evaluation will take place during 2024 with final reallocation of assets occurring in 2025
- A reallocation that results in a 100-basis point reduction in EROA would:
  - Move the company in line with peers
  - Reduce operating earnings each year by **~$0.08 to $0.10 per share**
  - No impact to cash flow (non-cash income)
- Looking forward, including the impact of a 100-basis point reduction in EROA, we expect retirement-plan related annual operating earnings (non-GAAP)[1] to be, on average, **~20 cents per share from 2025 to 2029**

Expected return on asset (EROA) assumption



[1] Based on reported earnings and other information disclosed in the employee benefit plans note in our quarterly and annual reports on Form 10-Q and Form 10-K

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Summary

- ✓ Annual safety performance was **2nd** best in our company's history
- ✓ We continue to make the necessary investments to provide the reliable, affordable, and increasingly clean energy that powers our customers every day
- ✓ Offshore wind project is **on time** and **on budget**
- ✓ Significant steps taken to achieve the objectives of the business review including adding a noncontrolling equity financing partner for CVOW
- ✓ We recognize the importance of delivering a compelling review result and executing flawlessly thereafter
- ✓ **We look forward to concluding the review and sharing our strategic and financial outlook at the March 1st investor meeting**

Appendix

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Business review (no changes)

Commitments	Priorities

Commitments

- Premier **state-regulated** utility profile
- Industry-leading regulated investment opportunity focused on **decarbonization**
- Committed to current **credit profile** and **dividend**
- Demonstrates commitment to **shareholder value enhancement** and to **transparency**

Priorities

- Durable, high-quality, and predictable long-term earnings growth profile **+** consistent execution
- Competitive and fair return on regulated utility investment
- Reliable and efficient utility operations **+** continued focus on O&M cost control
- Credit metrics that meet and exceed downgrade thresholds **+** most efficient sources of capital to support growth while seeking to minimize external equity financing
- Committed to dividend at current level **+** target payout ratio, potentially over time, in the 60s percent

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Business review update: Announced agreement to sell 50% noncontrolling interest in CVOW

Pro rata cost and risk sharing at illustrative project cost levels

Construction budget	Regulatory recovery[1]	CVOW partnership capital calls	DEV funding of capital calls	DEV ownership of CVOW partnership	Partner funding of capital calls	Partner ownership of CVOW partnership
Up to ~$9.8B	**100%**	**Mandatory**	**50%**	**50%**	**50%**	**50%**
$9.8B – $10.3B	100%	Mandatory	50%	50%	50%	50%
$10.3B – $11.3B	50%	Mandatory	50%	50%	50%	50%
$11.3B – $11.8B	0%	Non-mandatory	67%	50%	33%	50%
$11.8B – $12.7B	0%	Non-mandatory	75%	50%	25%	50%
$12.7B – $13.7B	0%	Non-mandatory	83%	50%	17%	50%

Represents percentage of capital funding applicable to the capital solely within that tier; does not represent cumulative funding levels

Note: The ownership percentages within the ownership columns exclude the net initial withholding

[1] Existing cost-sharing thresholds per the settlement agreement in DEV's 2022 petition to the SCC to reconsider the performance guarantee; approved by the SCC in December 2022

Regulated offshore wind

Approved settlement in Virginia for balanced and reasonable cost-sharing

Cost-sharing thresholds	Customers	Shareholders
Capital budget[1] of ~$9.8B	**100%**	0%
$9.8B – $10.3B	100%	0%
$10.3B – $11.3B	50%	50%
$11.3B – $13.7B	0%	100%
There is no cost-sharing agreement for any costs that exceed $13.7B		

- Current capital budget[1] of **~$9.8B** (no change)
- Significant customer benefits
  - ✓ Protection from unforeseen increases in construction costs above the project's budget
  - ✓ Enhanced SCC review of operating performance
- Balances customer and shareholder concerns regarding affordability and financial viability

DEV, Office of Attorney General, Walmart, Sierra Club, and Appalachian Voices filed a settlement agreement in the company's 2022 petition to the SCC to reconsider the performance guarantee; approved by the SCC in December 2022, providing significant customer benefits.

The approved settlement agreement provides a balanced and reasonable approach that supports continued investment in CVOW to meet the Commonwealth's public policy and economic development priorities and the needs of our customers.

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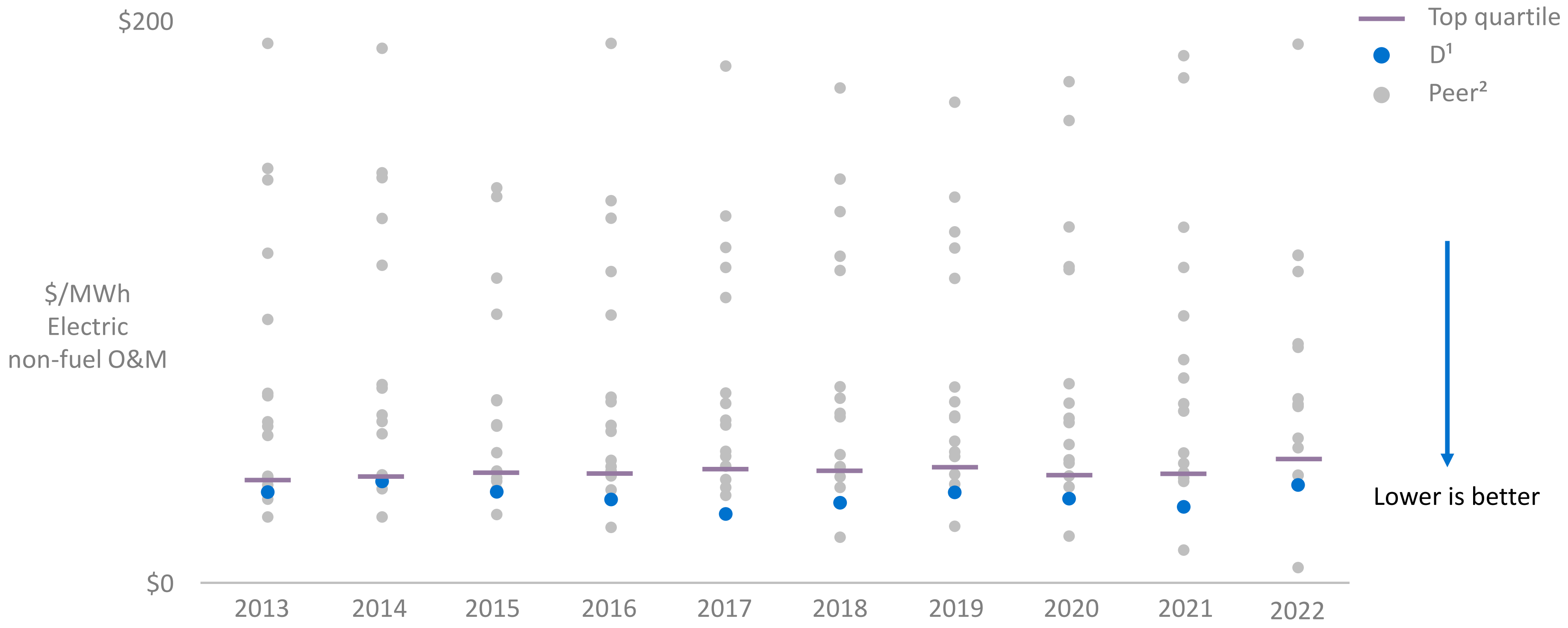
[1] Per annual rider filing submitted November 1, 2023

Best-in-class O&M control

Electric non-fuel O&M per sales ($/MWh)



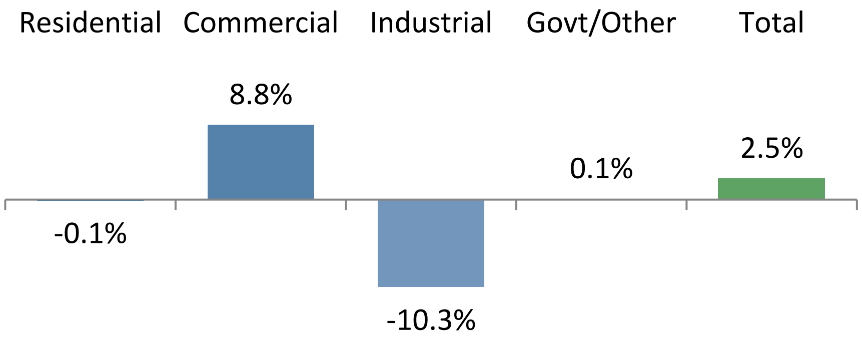
D Ranking: 3rd | 3rd | 2nd | 2nd | 1st | 2nd | 2nd | 2nd | 2nd | 2nd

Note: Source of data is FERC Form 1 for respective annual period. Aggregated amounts for each electric utility subsidiary. Data above $200/MWh not shown on chart [1] Includes DEV, DESC and South Carolina Generating Company (GENCO) for all periods shown, including periods prior to Dominion Energy's acquisition of DESC & GENCO. 2019 excludes impact of SB 1355 to D [2] Peer group: AEE, AEP, CMS, CNP, ED, DUK, EIX, ETR, ES, EXC, FE, NEE, NI, PEG, SO, WEC, XEL

Regulated electric sales growth

DEV and DESC combined

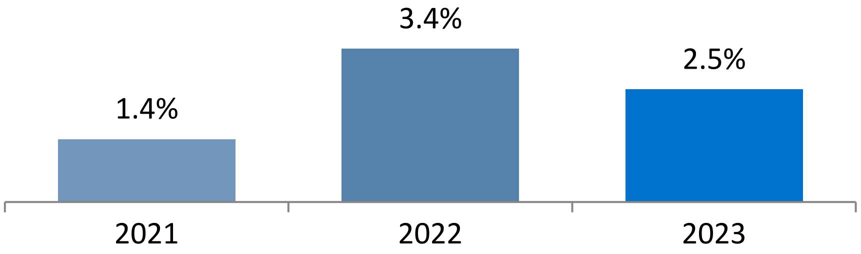
2023 weather normal sales growth[1]



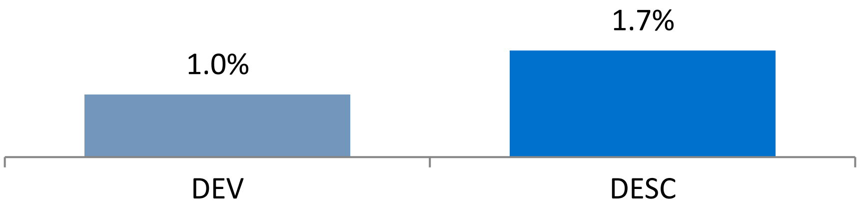
Regulated electric sales trends

- ✓ Robust commercial load growth driven by Data Centers
- ✓ Attractive customer growth across our Virginia and South Carolina service areas
- ✓ Industrial load accounts for < 10% of regulated sales

Weather normal sales growth[1]



2023 electric customer growth



[1] DEV and DESC combined

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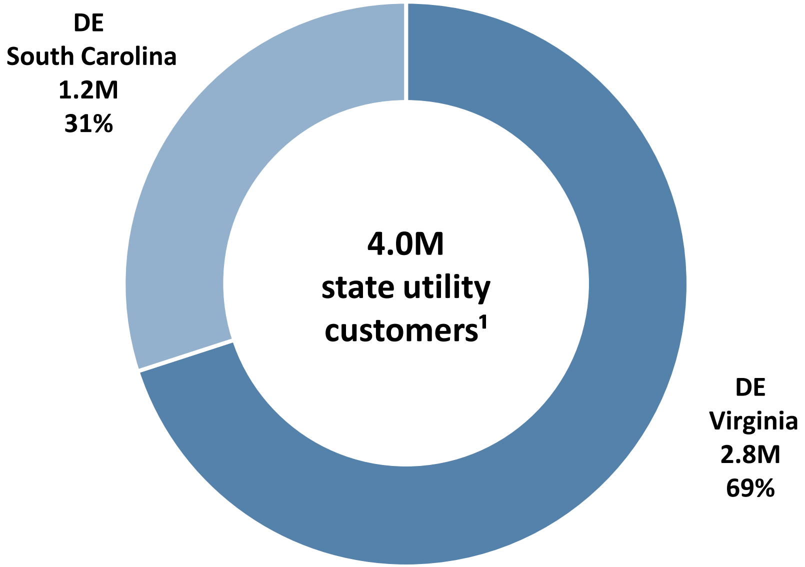
Customers

State-regulated utilities

Segment summary Q4 2023



State summary

	Three months ended December 31 '21-'23 CAGR	Average Customers Q4 2023 (M)
DE Virginia	**1.0%**	**2.8**
DE South Carolina	**2.2%**	**1.2**
Electric	1.5%	0.8
Gas	3.6%	0.4
Total utility customers	**1.4%**	**4.0**

Note: Customer growth calculation methodology reflects average customers in the quarter. Figures may not sum due to rounding

[1] Excludes 3.0M customers related to the gas distribution operations expected to be sold to Enbridge

Weather

Degree days

				Quarter ended 12/31		Twelve months ended 12/31	
				2023	2022	2023	2022
Electric	Dominion Energy Virginia	Heating	Actual	1,153	1,346	2,830	3,555
			Normal	1,263	1,259	3,453	3,529
		Cooling	Actual	58	30	1,643	1,765
			Normal	58	65	1,798	1,783
	Dominion Energy South Carolina	Heating	Actual	434	512	917	1,294
			Normal	479	471	1,285	1,279
		Cooling	Actual	2	0	725	767
			Normal	15	18	855	854
Gas	Dominion Energy South Carolina	Heating	Actual	434	512	917	1,294
			Normal	479	471	1,285	1,279

Dominion Energy

Note: Figures may not sum due to rounding

Weather

After-tax impacts ($M)

		Q1	Q2	Q3	Q4	2023 YTD
Versus normal[1]	Dominion Energy Virginia[2]	($64)	($51)	$14	($21)	($122)
	Dominion Energy South Carolina[3]	(15)	(20)	3	2	(30)
	Total	($79)	($71)	$17	($19)	($152)

		Q1	Q2	Q3	Q4	2023 YTD
Versus prior year[1]	Dominion Energy Virginia[2]	($67)	($42)	$3	($20)	($126)
	Dominion Energy South Carolina[3]	(19)	(26)	14	(3)	(34)
	Total	($86)	($68)	$17	($23)	($160)

Dominion Energy

Note: Figures may not sum due to rounding

[1] The effects on earnings from differences in weather compared to normal and compared to prior periods are measured using base rate revenue. This schedule does not reflect the O&M expenditures for restoring service associated with outages caused by major storms. [2] Dominion Energy Virginia electric utility operations [3] Dominion Energy South Carolina electric and gas utility operations

Fixed income

Credit ratings

Dominion Energy, Inc.	Moody's	S&P	Fitch
Corporate/Issuer	Baa2	BBB+	BBB+
Senior Unsecured Debt Securities	Baa2	BBB	BBB+
Junior Subordinated Notes	Baa3	BBB	BBB
Enhanced Junior Subordinated Notes	Baa3	BBB-	BBB-
Preferred Stock	Ba1	BBB-	BBB-
Short-Term/Commercial Paper	P-2	A-2	F2
Outlook	Stable	Negative	Stable

VEPCO	Moody's	S&P	Fitch
Corporate/Issuer	A2	BBB+	A-
Senior Unsecured Debt Securities	A2	BBB+	A
Short-Term/Commercial Paper	P-1	A-2	F2
Outlook	Stable	Negative	Stable

DESC	Moody's	S&P	Fitch
Corporate/Issuer	Baa1	BBB+	A-
First Mortgage Bonds	A2	A	A+
Short-Term/Commercial Paper	P-2	A-2	F2
Outlook	Stable	Negative	Stable

Fixed income

Preliminary and unaudited schedule of long-term debt as of December 31, 2023 ($M)

Segment	Financing Entity	Description	Maturity	Weighted Avg. Coupon	Short-term at 12/31/2023	Long-term at 12/31/2023
DE Virginia	VEPCO	Unsecured Senior Notes, fixed rates	2024-2053	4.25%	$350	$16,585
DE Virginia	VEPCO	Tax-Exempt Financings, fixed rates	2032-2041	1.77%	-	625
DE SC	DESC	First Mortgage Bonds, fixed rates	2028-2065	5.23%	-	4,134
DE SC	DESC	Tax-Exempt Financing, variable rate	2038	3.87%	-	35
DE SC	DESC	Tax-Exempt Financings, fixed rates	2028-2033	3.90%	-	54
DE SC	DESC	Other Long-term Debt, fixed rates	2027-2069	3.61%	-	1
DE SC	GENCO	Tax-Exempt Financing, variable rate	2038	3.87%	-	33
Con Energy	DGI sub	Secured Senior Notes, fixed rate[1]	2042	4.82%	291	-
Con Energy	DGI sub	Tax-Exempt Financing, fixed rate	2033	3.80%	-	27
Corp & Other	DEI	364-Day Term Loans, variable rate	2024	6.52%	4,750	-
Corp & Other	DEI	Sustainability Credit Facility, variable rate	2024	6.28%	450	-
Corp & Other	DEI	Unsecured Senior Notes, fixed rates[2]	2024-2052	4.14%	300	11,176
Corp & Other	DEI	Unsecured Junior Subordinated Notes:				
Corp & Other	DEI	Fixed rate	2024	3.07%	700	-
Corp & Other	DEI	Payable to Affiliated Trust, fixed rate	2031	8.40%	-	10
Corp & Other	DEI	Enhanced Jr Subordinated Notes, fixed rate	2054	5.75%	-	685
		Total Principal Amount[3]			**$6,841**	**$33,365**
		Unamortized Discount, Premium and Debt Issuance Costs, net			(2)	(309)
		Finance Leases and Other Long-Term Debt			200	192
		Total Debt			**$7,039**	**$33,248**

[1] The secured senior notes were prepaid in February 2024 [2] Includes debt previously issued by CNG [3] Excludes debt of Dominion Energy's three natural gas distribution companies totaling $4.5B which is presented in held for sale in Dominion Energy's Consolidated Balance Sheets at December 31, 2023 and VEPCO's January 2024 issuance of $500M 5.0% senior notes and $500M 5.35% senior notes that mature in 2034 and 2054, respectively

Fixed income

Schedule of debt maturities as of December 31, 2023 ($M)

	Due Date	Financing Entity	Segment: DE Virginia	DE SC	Con Energy	Corp & Other	Total
2024							
364-Day Term Loan (variable)	1/12/2024[1]	DEI	-	-	-	2,500	2,500
3.45% 2014 Series A Senior Notes	02/15/24	VEPCO	350	-	-	-	350
3.496% 2017 Series C Private Placement Senior Notes	03/15/24	DEI	-	-	-	300	300
Sustainability Credit Facility (variable)	06/09/24	DEI	-	-	-	450	450
3.071% Junior Subordinated Notes	08/15/24	DEI	-	-	-	700	700
364-Day Term Loan (variable)	10/08/24	DEI	-	-	-	2,250	2,250
4.82% Secured Senior Notes (Eagle Solar)	multiple[2]	DGI Sub	-	-	291	-	291
2024 Total			**350**	**-**	**291**	**6,200**	**6,841**
2025							
3.30% 2020 Series A Senior Notes	03/15/25	DEI	-	-	-	400	400
3.10% 2015 Series A Senior Notes	05/15/25	VEPCO	350	-	-	-	350
3.90% 2015 Series B Senior Notes	10/01/25	DEI	-	-	-	750	750
2025 Total			**350**	**-**	**-**	**1,150**	**1,500**
2026							
3.15% 2016 Series A Senior Notes	01/15/26	VEPCO	750	-	-	-	750
1.45% 2021 Series A Senior Notes	04/15/26	DEI	-	-	-	564	564
2.85% 2016 Series D Senior Notes	08/15/26	DEI	-	-	-	400	400
6.875% Debentures (former CNG subsidiary)	10/15/26	DEI	-	-	-	6	6
2.95% 2016 Series B Senior Notes	11/15/26	VEPCO	400	-	-	-	400
2026 Total			**1,150**	**-**	**-**	**970**	**2,120**

[1] In January 2024, the loan was amended to mature on July 12, 2024 [2] In February 2024, the secured senior notes were prepaid. The notes were scheduled to mature in 2042

Fixed income

Schedule of debt maturities as of December 31, 2023 ($M)

	Due Date	Financing Entity	Segment: DE Virginia	DE SC	Con Energy	Corp & Other	Total
2027							
3.60% 2020 Series B Senior Notes	03/15/27	DEI	-	-	-	350	350
3.50% 2017 Series A Senior Notes	03/15/27	VEPCO	750	-	-	-	750
3.75% 2022 Series B Senior Notes	05/15/27	VEPCO	600	-	-	-	600
6.80% Debentures (former CNG subsidiary)	12/15/27	DEI	-	-	-	83	83
2027 Total			**1,350**	**-**	**-**	**433**	**1,783**
2028							
4.00% 2013 Series SC JEDA Industrial Revenue Bonds	02/01/28	DESC	-	39	-	-	39
3.80% 2018 Series A Senior Notes	04/01/28	VEPCO	700	-	-	-	700
4.25% 2018 Series B Senior Notes	06/01/28	DEI	-	-	-	495	495
4.25% Series First Mortgage Bonds	08/15/28	DESC	-	53	-	-	53
2028 Total			**700**	**92**	**-**	**495**	**1,287**
	Total[1]		**$ 3,900**	**$ 92**	**$ 291**	**$ 9,248**	**$ 13,531**

[1] Excludes finance leases and other long-term debt. Also excludes debt of Dominion Energy's three natural gas distribution companies which is presented in held for sale in Dominion Energy's Consolidated Balance Sheets at December 31, 2023