

Dice Holdings, Inc.

Leading career websites for professional communities

Scot Melland
Chairman, President & CEO

Mike Durney
SVP, Finance & CFO

Dice
The Career Hub for Tech Insiders™

eFINANCIALCAREERS™

ClearanceJobs.com
A Dice Company

Allhealthcarejobs.com

JobsintheMoney
A Dice Company

Targeted
JOB FAIRS
A Dice Company

Forward Looking Statement

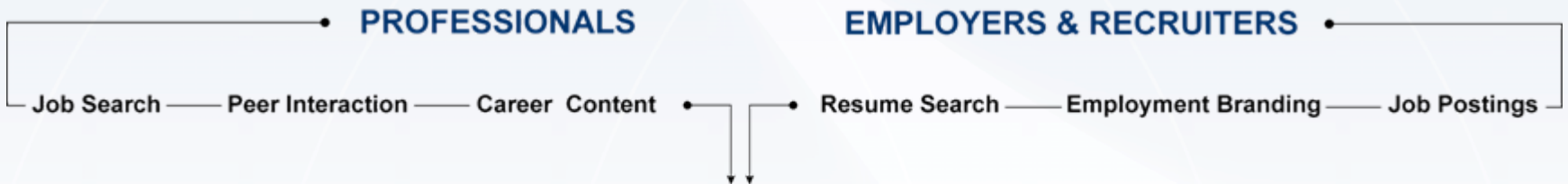
This presentation contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to our operations and business environment, all of which are difficult to predict and many of which are beyond our control. Forward-looking statements include information concerning our possible or assumed future results of operations, including descriptions of our business strategy. These statements often include words such as “may,” “will,” “should,” “believe,” “expect,” “anticipate,” “intend,” “plan,” “estimate” or similar expressions. These statements are based on assumptions that we have made in light of our experience in the industry as well as our perceptions of historical trends, current conditions, expected future developments and other factors we believe are appropriate under the circumstances. Although we believe that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect our actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors include, but are not limited to, competition from existing and future competitors, failure to maintain and develop our reputation and brand recognition, failure to increase or maintain the number of customers who purchase recruitment packages, cyclical or downturns in the economy or industries we serve, and the failure to attract qualified professionals or grow the number of qualified professionals who use our websites. These factors and others are discussed in more detail in the Company’s filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K for the fiscal year ended December 31, 2008, under the headings “Risk Factors,” “Forward-Looking Statements” and “Management's Discussion and Analysis of Financial Condition and Results of Operations.”

You should keep in mind that any forward-looking statement made by us herein, or elsewhere, speaks only as of the date on which we make it. New risks and uncertainties come up from time to time, and it is impossible for us to predict these events or how they may affect us. We have no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws. All statements contained in this presentation are made only as of the date of this presentation.

This presentation includes certain "Non-GAAP financial information." A reconciliation of such information to the most directly comparable GAAP data can be found in the Company’s most recent earnings release.

Goal

BUILD the leading global network of specialized career sites for professional communities

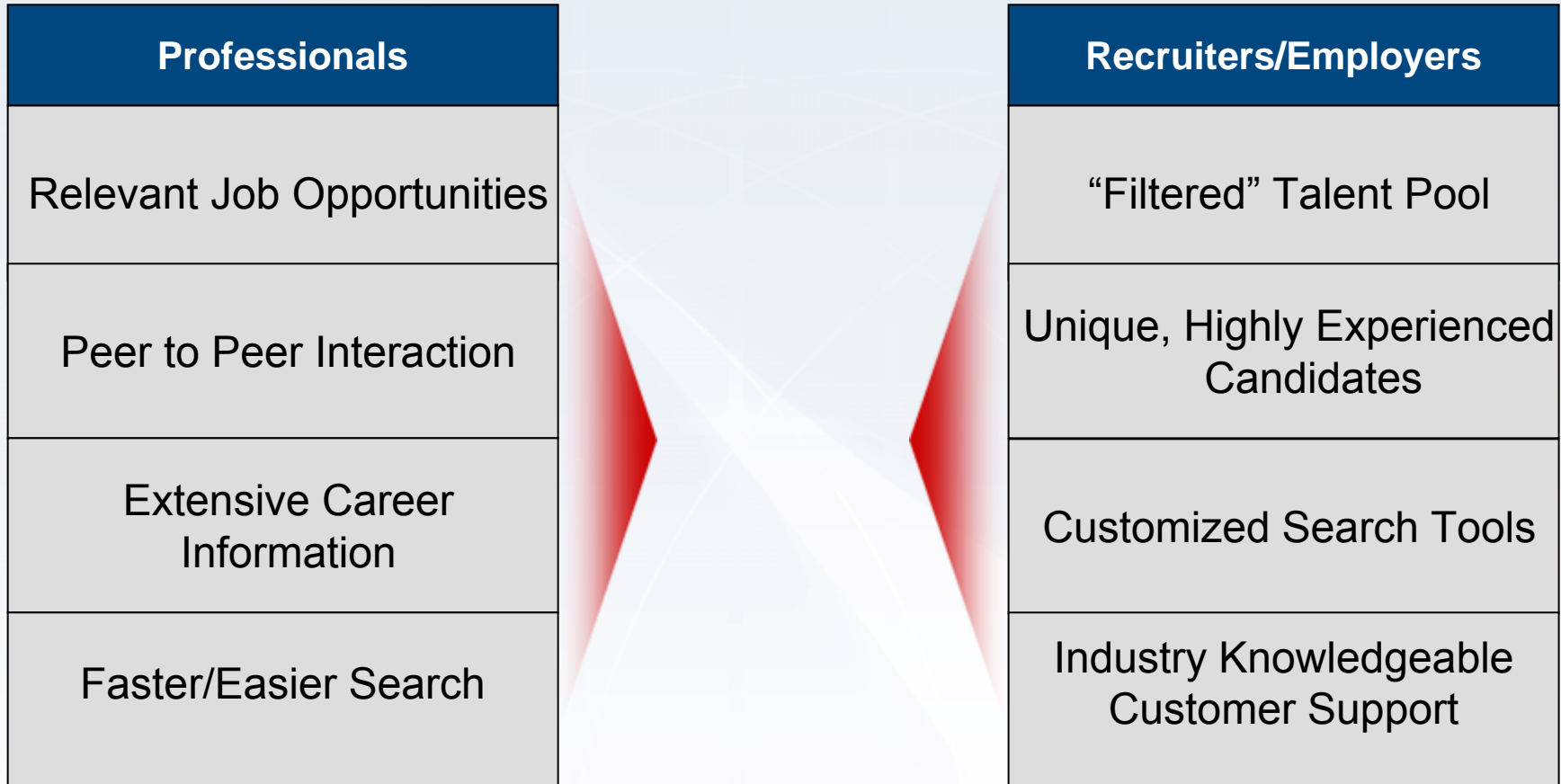


PROFESSIONAL COMMUNITY

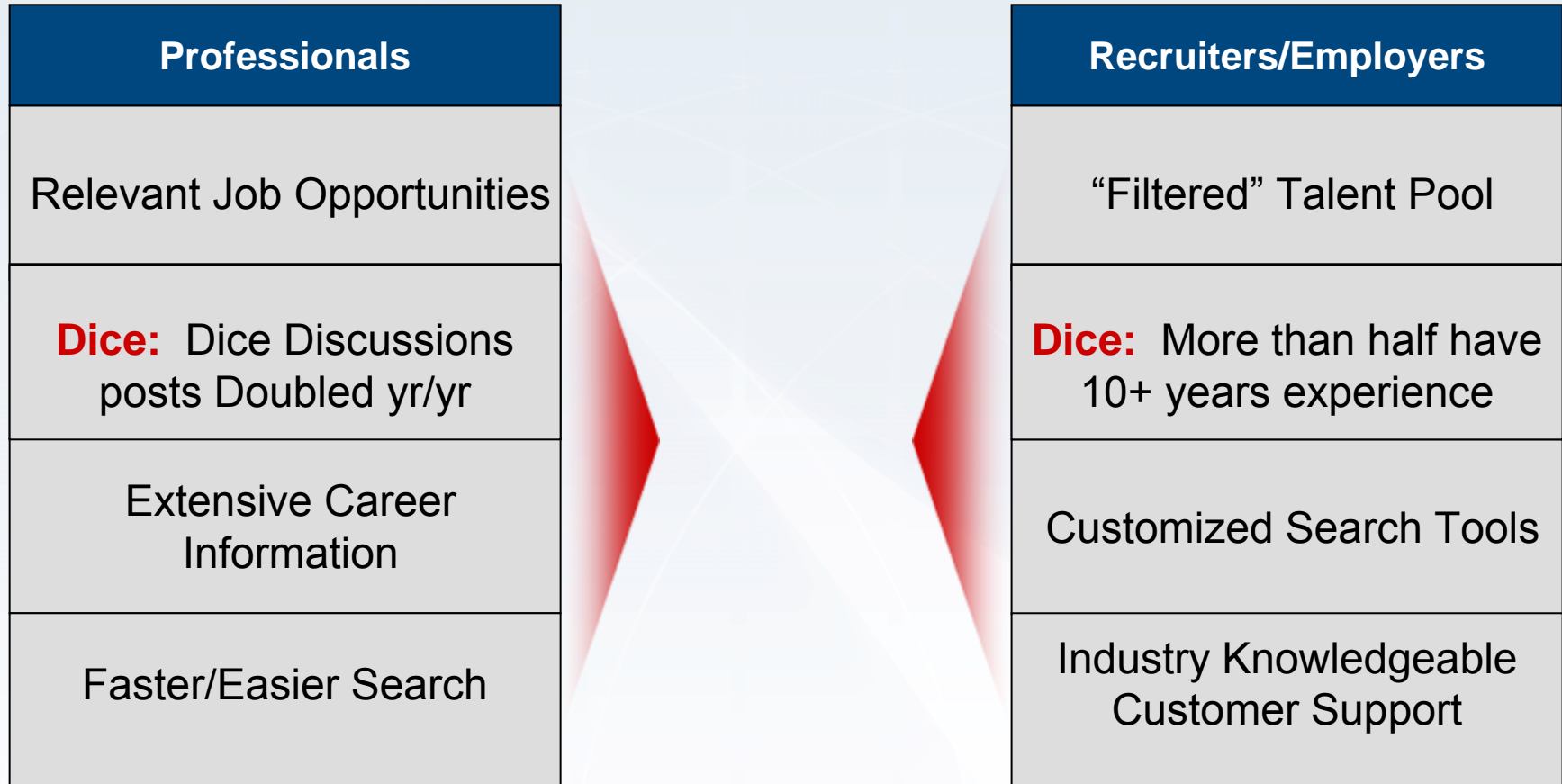
Key Services

		Market	% of 1Q 2009 Revenue
 Dice [®] <i>The Career Hub for Tech Insiders</i> [™]	Technology / Engineering	 U.S.	70%
 eFINANCIALCAREERS [™] The Financial Job Marketplace	Financial Services	 U.K. Base 18 Global Markets	23%
 ClearanceJobs.com [®] A Dice Company	Government Security Clearances	 U.S.	4%
 <i>Allhealthcare</i> jobs.com	Healthcare	 U.S.	n/a

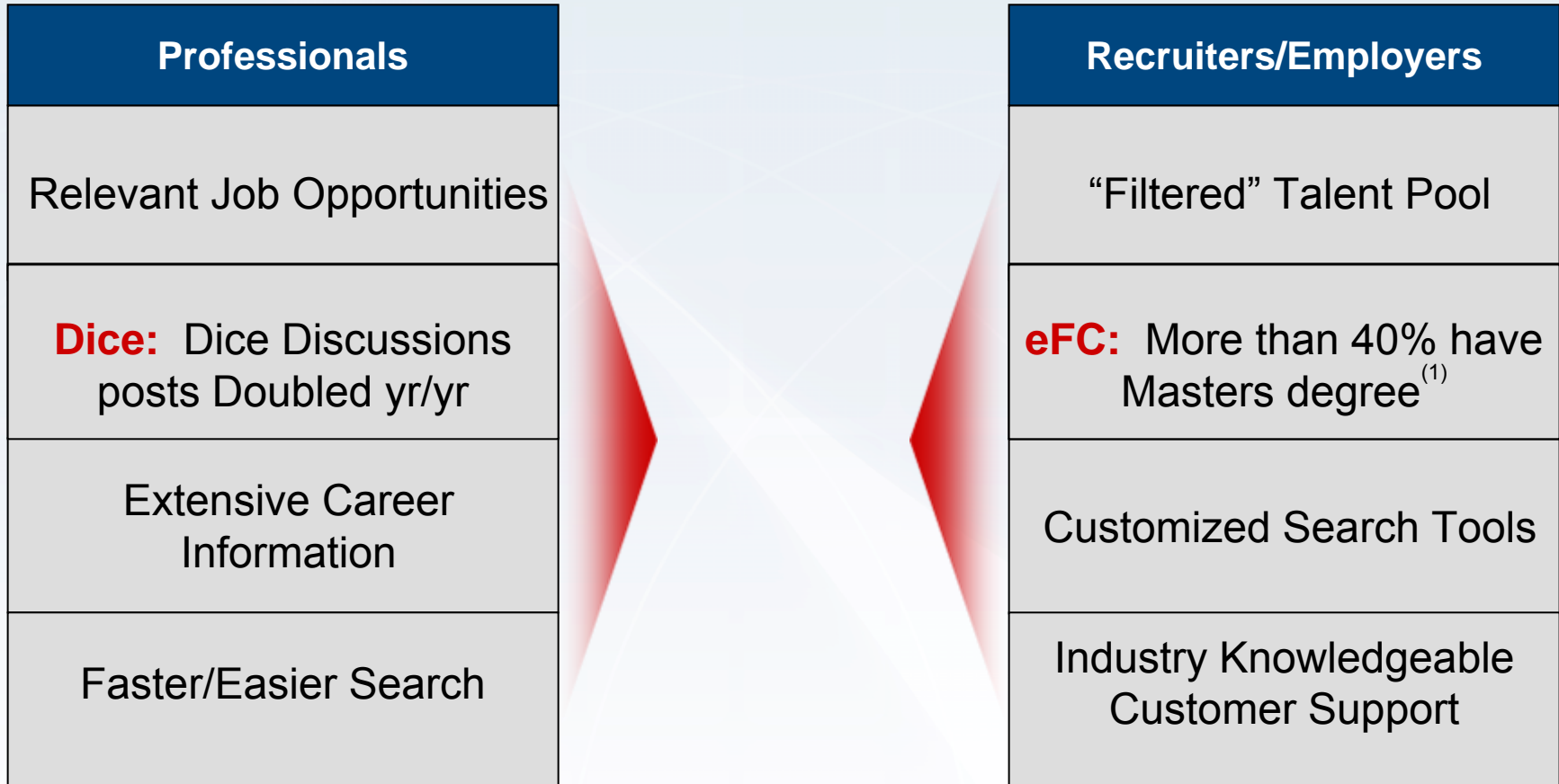
Advantages of a Vertical Focus.....



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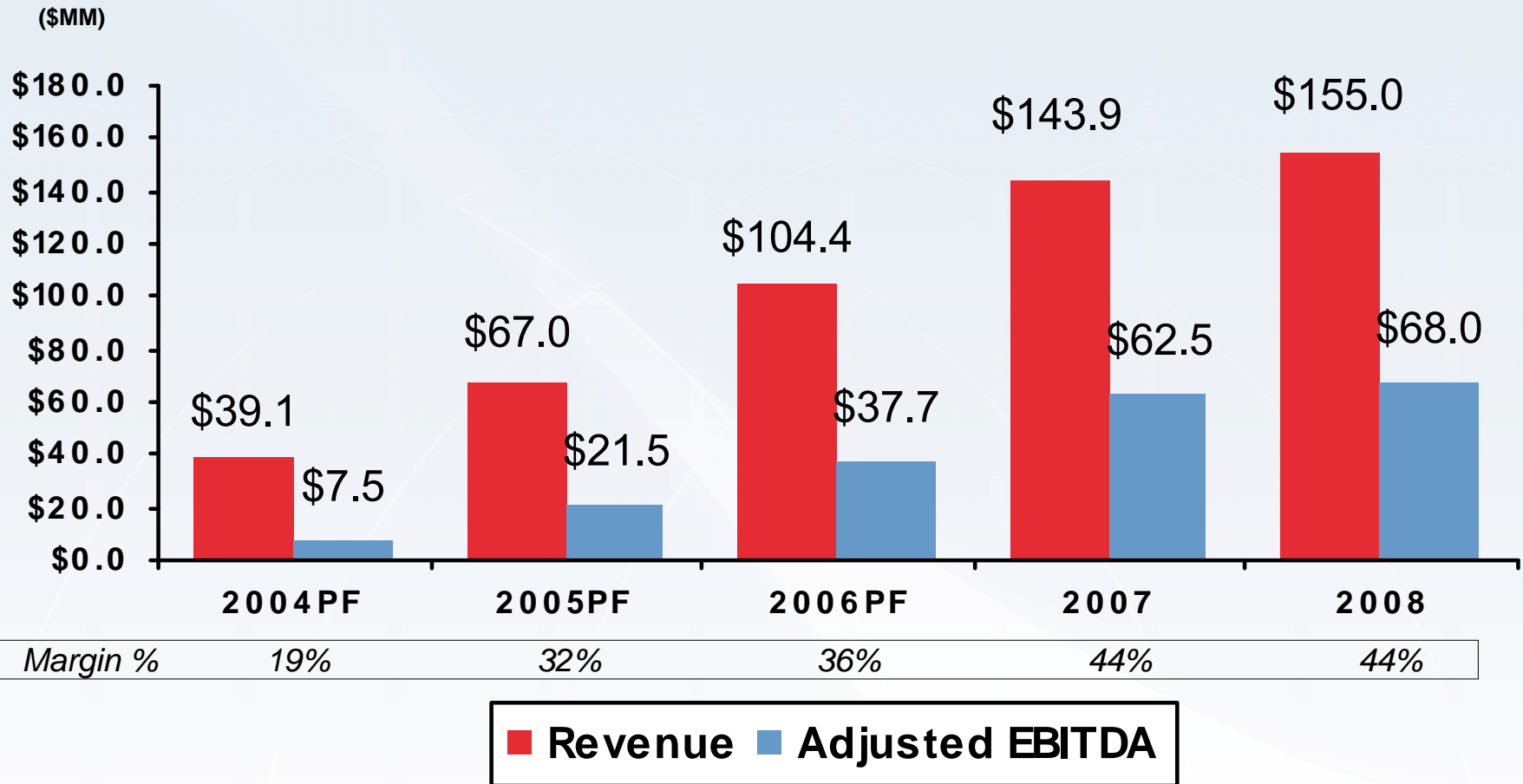


(1) NORAS 2008 Survey on eFC.co.uk – UK eFinancialCareers

...Results in an Attractive Business Model

- ▶ Employers/recruiters purchase: job postings; resume database access; advertising
- ▶ “Subscription-like” revenue stream
- ▶ High operating margins
 - User generated content (job postings, resumes, peer-to-peer)
 - Vertically-focused marketing
 - Strong traffic driven by leading brands
- ▶ Network effect: Professionals → Postings → Professionals
- ▶ Critical mass creates barrier to entry

Consistently Delivering Strong Profitability



Includes eFinancialCareers pre-acquisition and deferred revenue written off in the application of purchase accounting.

Dice Holdings, Inc.

PROFESSIONAL COMMUNITIES

Expanding into Healthcare

▶ About *Allhealthcarejobs.com*

- Launched in 2006
- >200,000 monthly Unique Visitors
- <\$1 million in Revenue

▶ Expands market opportunity for Dice Holdings

- Healthcare is a Sizeable Recruiting Vertical
- Favorable Long-Term Employment Dynamics

Investing in Healthcare Vertical

Allhealthcarejobs.com

Successful Career Site in
Sizeable Vertical

Growing Seeker Community

Subject Matter Expertise

Favorable Long-term
Employment Trends

Dice Holdings, Inc.

Marketing Expertise

Customer Lead Generation

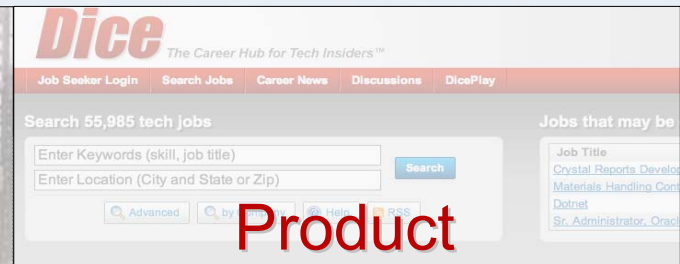
Sales Organization

Product Development

Dice Holdings, Inc.

Dice.com: Strengthening the Leading Tech Career Site

FOCUSED on technology and engineering professionals for 18 years



- ▶ Increasing Frequency of Contact
- ▶ New, value-added services

Award Winning Customer Support

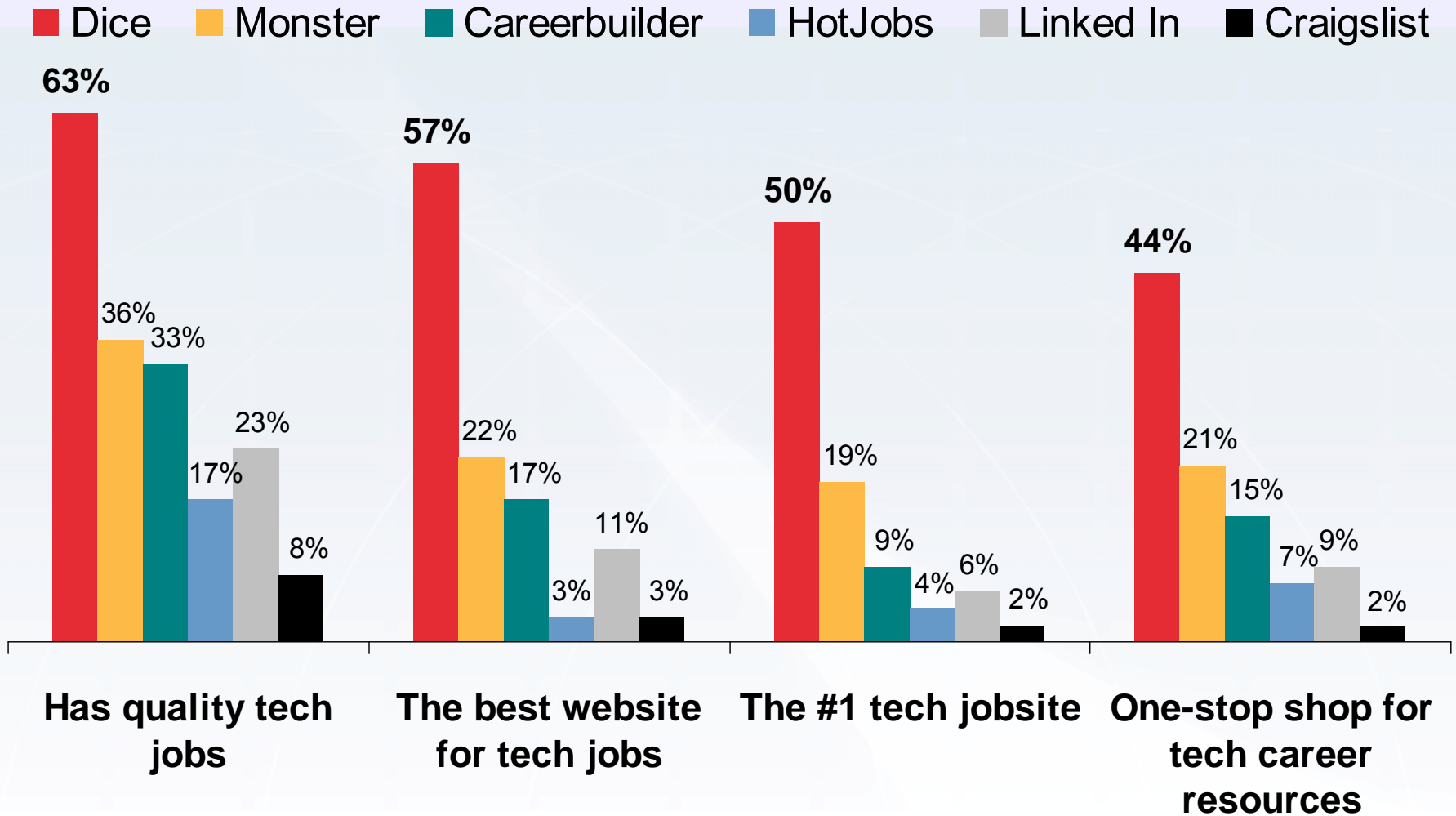
- ▶ Improving Community Features
- ▶ Increasing Content

Seeker Interaction via Dice Discussions have Doubled

- ▶ **Dice** Advantage (Fee-based product for Seekers)
- ▶ **Dice** Gold (Customers)

Modest New Revenue Stream

Dice.com: Clear Leadership with Tech Professionals



eFinancialCareers: Broadening to Serve the Community

FOCUSED on financial services professionals
in 18 markets worldwide



- ▶ Increasing Frequency of Contact
- ▶ Pursuing non-Traditional Customers (e.g., Public Sector)

- ▶ More than 70% of Professionals Open to Opportunities outside of Capital Markets
- ▶ Investing in Local Traffic in Markets outside the U.K.

- ▶ Adding sectors focused on Insurance, Retail Banking, Public Sector & Senior Corporate Finance

eFinancialCareers: Broadening to Serve the Community

UK | change country Credit and Risk Manager job in South East UK, plus related jobs

eFINANCIALCAREERS

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Credit and Risk Manager

Company	St Regis
Location	UK-South East
Remuneration	£45,000 - £50,000 + Bonus + Healthcare + Pension
Position Type	Permanent
Employment type	Full time
Updated	29 May 2009
eFC Ref no	536930

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St Regis is the UK's largest manufacturer and recycler of paper and is currently recruiting for an ICM qualified Credit and Risk Manager.

St Regis is the UK's largest manufacturer and recycler of paper and is currently recruiting for an ICM qualified Credit and Risk Manager with staff management experience to work within



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Project Finance Professional - ADAGE

Company	AREVA
Location	Bethesda, MD
Compensation	Market Rate
Position Type	Permanent
Employment type	Full time
Updated	19 May 2009
eFC Ref no	539912

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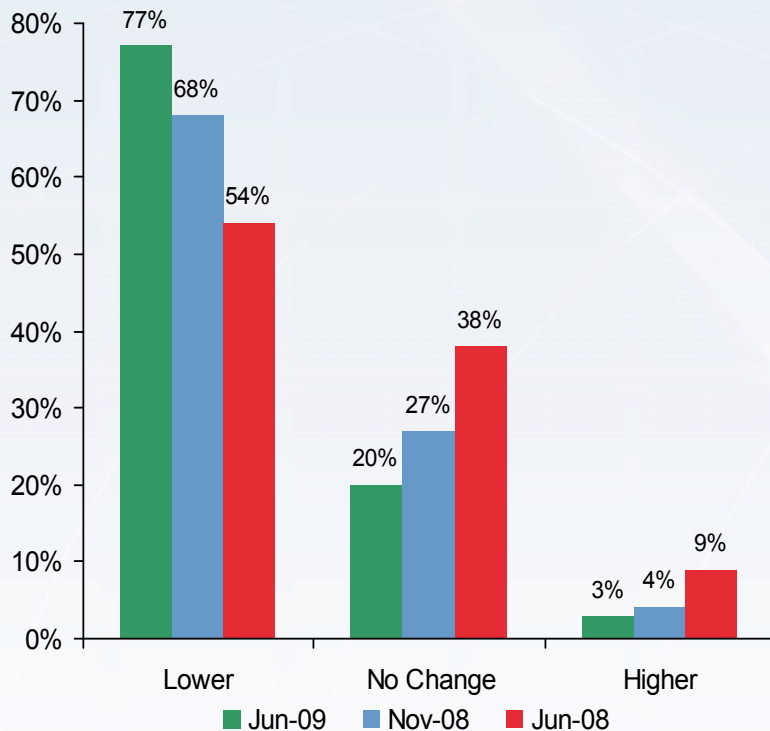
AREVA is seeking a Project Financial Analyst for the ADAGE project. This qualified candidate, under limited supervision, will be responsible for supporting the CFO of project finance related work.



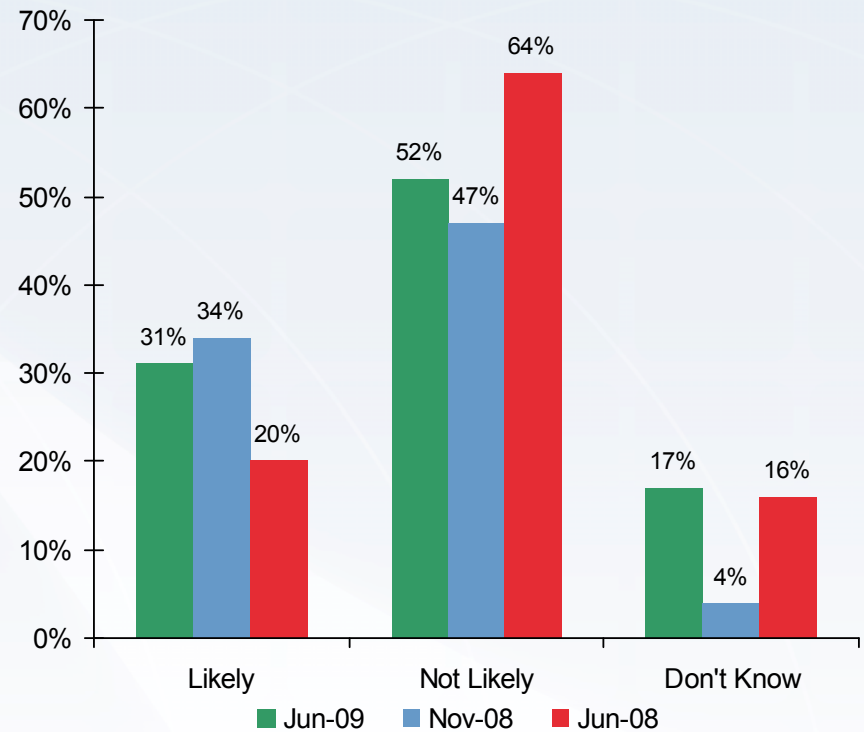
LONG-TERM OPPORTUNITY

2009: Hiring Managers & Recruiters Pull Back

Has the economy led to a change in your recruitment budget for the second half of 2009?

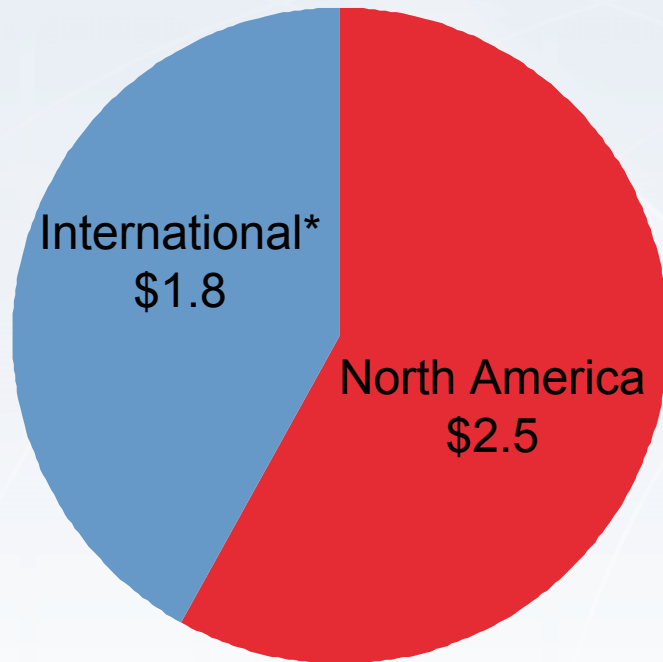


How likely do you think layoffs are in the next six months?



Dice Holdings: Global Reach/Small Share of Market

Dice Holdings' Estimate of
2008 Global Market for Online Recruiting
(in Billions)

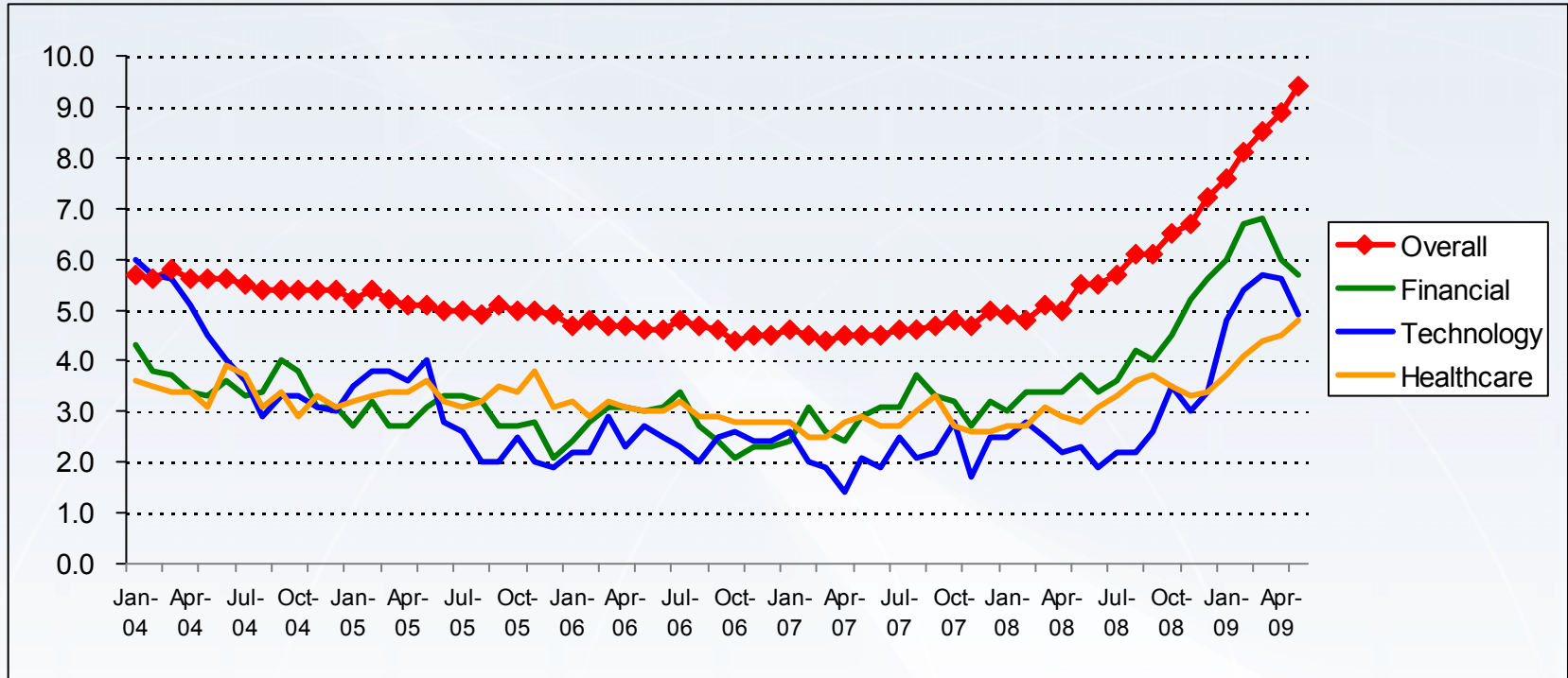


- ▶ Shift from Offline to Online for International Markets
- ▶ Demographics will Drive Need for Recruiting Services
- ▶ Shift from General/Broad to Targeted Media

*Does not include Africa, South America.

Dice Holdings' Verticals Exhibit Better Balance

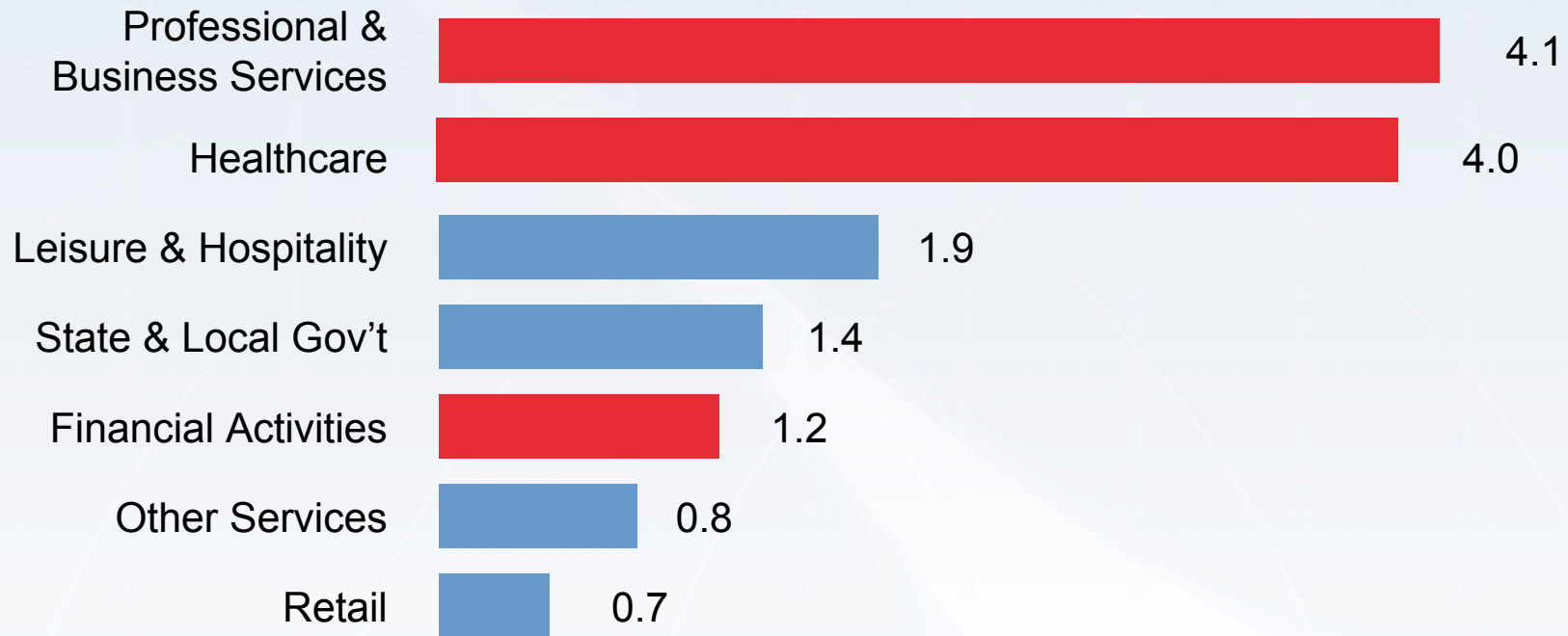
Unemployment Rates



Source: Bureau of Labor Statistics; overall unemployment rates are seasonally adjusted – Technology, Finance and Healthcare are not seasonally adjusted.

Strong Demand Expected for Professionals

U.S. Employment Growth by Sector 2006 – 2016
(in millions)



Long-Term Growth Strategy

- ➔ Maximize customer opportunity
- ➔ Expand core technology and finance verticals globally
- ➔ Pursue new verticals and professional communities - likely through acquisition

TRANSACTION SUMMARY

&

FINANCIAL PROFILE

Healthcare Acquisition Details

▶ Transaction Value

- Maximum \$3.8 million Cash & 205,000 DHX shares
- Upfront: \$2.8 million Cash & 205,000 shares (with restrictions)
- \$1.0 million Cash Earn-Out based on Operating & Financial Goals over 2 years

▶ Impacts to 2009 DHX Business Outlook

- AHJ Revenue Impact Minor; Negligible EBITDA Loss
- Increase in Depreciation & Amortization
- No change to Q2 or Full Year 2009 Revenue & Adjusted EBITDA outlook from acquisition

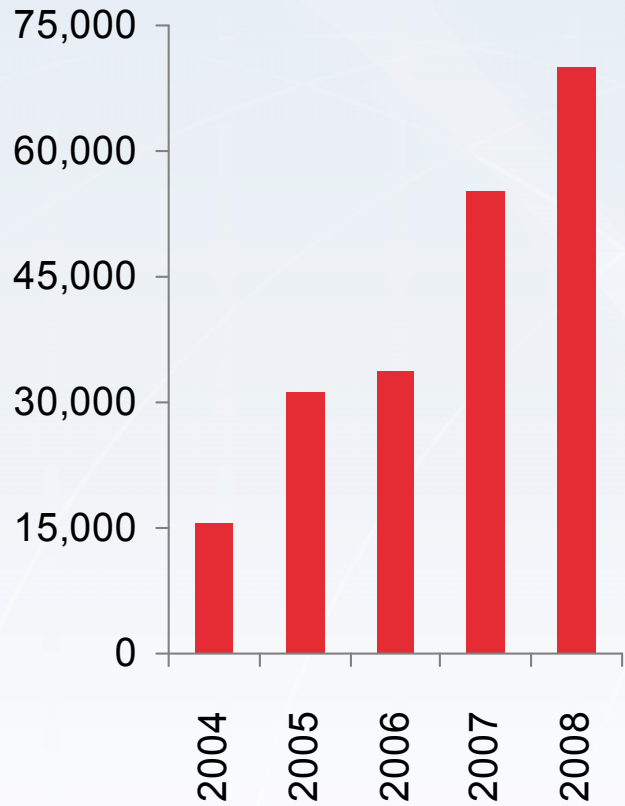
Attractive Entry into Healthcare Vertical

<i>Allhealthcarejobs.com</i>
Successful Career Site in Sizeable Vertical
Growing Seeker Community
Subject Matter Expertise
Favorable Long-term Employment Trends

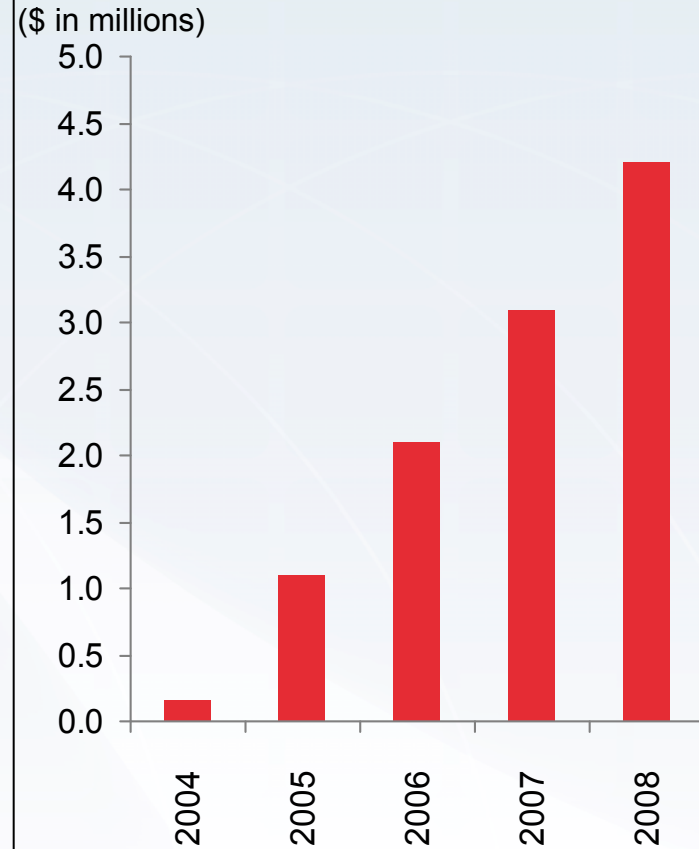
<i>Dice Holdings, Inc.</i>
Marketing Expertise
Customer Lead Generation
Sales Organization
Product Development

Acquisition Impact: ClearanceJobs Experience

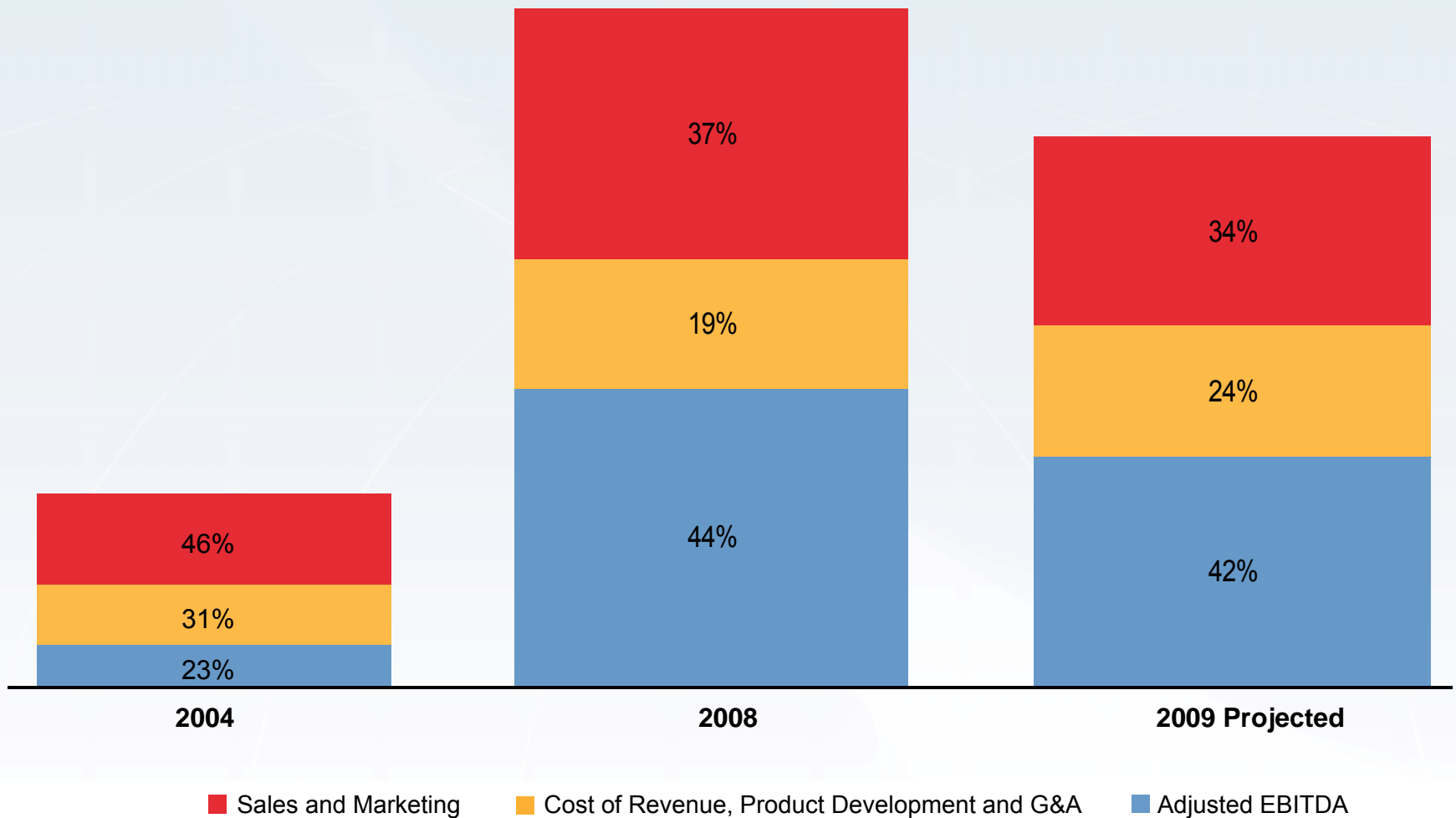
Annual New Job Seeker Registrations



Annual Revenue



Attractive Results of Business Model



Sales & Marketing Expense

Sales

- Salespeople Compensation
- Other Selling Costs

Marketing

- Marketing to Professionals
- Lead Generation and Marketing to Customers
- Marketing Personnel

Other Expenses

Cost of Revenue

- Customer Support
- Technology Infrastructure
- Job Fairs

Product Development

- Website Development and Product Enhancement
- Editorial/Content Development

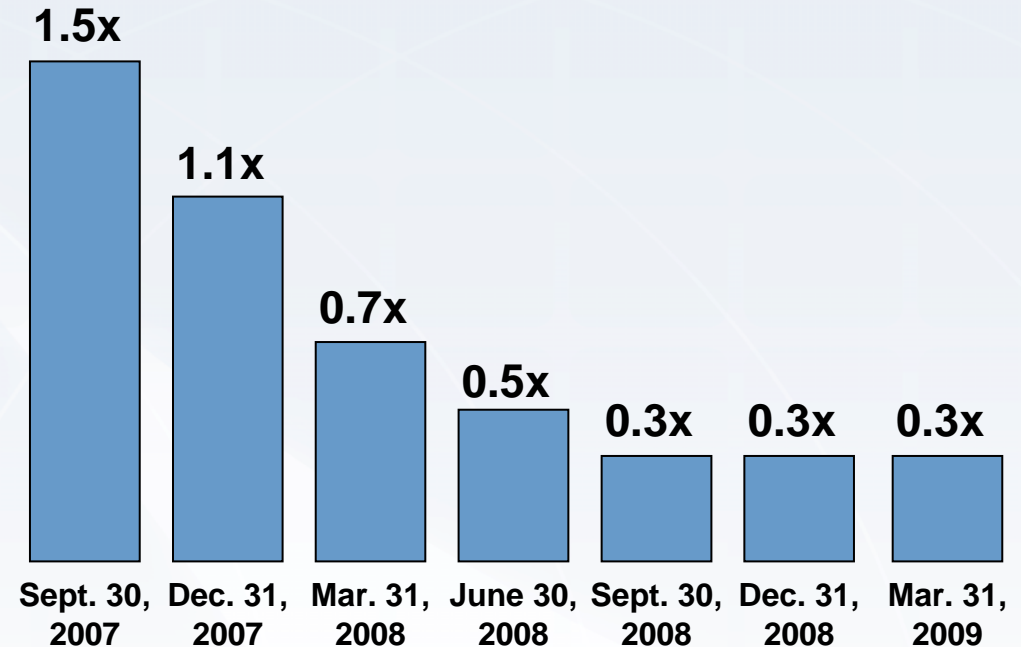
G&A

- Executive
- Accounting & Finance
- Strategic Planning, Investor Relations, Legal, Insurance
- Office Leases & Support
- Audit, Sarbanes-Oxley

Capital Structure: Solid Balance Sheet

- ▶ \$50.9 million Term Loan due March 2012 (May 31st)
- ▶ \$40 million cash and marketable securities (May 31st)

Net Debt ⁽¹⁾ / Adjusted EBITDA ⁽²⁾



(1) Net debt is defined as total debt less cash and cash equivalents and marketable securities.

(2) Adjusted EBITDA on a trailing 12 months basis.

SUMMARY

Dice Holdings Highlights

- ➔ Vertically focused unlike major competitors
- ➔ Small share of sizeable global market
- ➔ Long-term growth opportunities for key verticals
- ➔ Excellent margins coupled with solid cash generation

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Q&A

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