



HP INC. AND SUBSIDIARIES
CONSOLIDATED CONDENSED STATEMENTS OF EARNINGS
(Unaudited)
(In millions, except per share amounts)

	Three months ended		
	January 31, 2019	October 31, 2018	January 31, 2018
Net revenue	\$ 14,710	\$ 15,366	\$ 14,517
Costs and expenses:			
Cost of revenue	12,098	12,669	11,935
Research and development	344	354	347
Selling, general and administrative ^(a)	1,248	1,263	1,229
Restructuring and other charges	55	40	31
Acquisition-related charges	10	26	42
Amortization of intangible assets	29	20	20
Total costs and expenses	<u>13,784</u>	<u>14,372</u>	<u>13,604</u>
Earnings from operations	926	994	913
Interest and other, net ^(a)	(26)	13	(8)
Earnings before taxes	<u>900</u>	<u>1,007</u>	<u>905</u>
(Provision for) benefit from taxes	(97)	444	1,033
Net earnings	<u>\$ 803</u>	<u>\$ 1,451</u>	<u>\$ 1,938</u>
Net earnings per share:			
Basic	\$ 0.52	\$ 0.92	\$ 1.17
Diluted	<u>\$ 0.51</u>	<u>\$ 0.91</u>	<u>\$ 1.16</u>
Cash dividends declared per share	\$ 0.32	\$ —	\$ 0.28
Weighted-average shares used to compute net earnings per share:			
Basic	1,556	1,578	1,650
Diluted	1,567	1,598	1,669

- (a) Pursuant to adoption of Accounting Standards Update (“ASU”) 2017-07, “Compensation - Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Post-retirement Benefit Cost”, in the first quarter of fiscal year 2019, HP now reclassifies all components (excluding service cost component) of net periodic benefit cost from Selling, general and administrative expenses to Interest and other, net. HP reflected this change in prior reporting periods on an as-if basis.



HP INC. AND SUBSIDIARIES
 ADJUSTMENTS TO GAAP NET EARNINGS, EARNINGS FROM OPERATIONS,
 OPERATING MARGIN AND DILUTED NET EARNINGS PER SHARE
 (Unaudited)
 (In millions, except per share amounts)

	Three months ended					
	January 31, 2019		October 31, 2018		January 31, 2018	
	Amounts	Diluted net earnings per share	Amounts	Diluted net earnings per share	Amounts	Diluted net earnings per share
GAAP net earnings	\$ 803	\$ 0.51	\$ 1,451	\$ 0.91	\$ 1,938	\$ 1.16
Non-GAAP adjustments:						
Restructuring and other charges	55	0.04	40	0.02	31	0.02
Acquisition-related charges	10	0.01	26	0.02	42	0.02
Amortization of intangible assets	29	0.02	20	0.01	20	0.01
Non-operating retirement-related credits	(12)	(0.01)	(54)	(0.03)	(56)	(0.03)
Defined benefit plan settlement charges	—	—	5	—	1	—
Tax adjustments ^(a)	(76)	(0.05)	(623)	(0.39)	(1,173)	(0.70)
Non-GAAP net earnings	<u>\$ 809</u>	<u>\$ 0.52</u>	<u>\$ 865</u>	<u>\$ 0.54</u>	<u>\$ 803</u>	<u>\$ 0.48</u>
GAAP earnings from operations ^(b)	\$ 926		\$ 994		\$ 913	
Non-GAAP adjustments:						
Restructuring and other charges	55		40		31	
Acquisition-related charges	10		26		42	
Amortization of intangible assets	29		20		20	
Non-GAAP earnings from operations	<u>\$ 1,020</u>		<u>\$ 1,080</u>		<u>\$ 1,006</u>	
GAAP operating margin ^(b)	6%		6%		6%	
Non-GAAP adjustments	1%		1%		1%	
Non-GAAP operating margin	<u>7%</u>		<u>7%</u>		<u>7%</u>	

(a) Includes tax impact on non-GAAP adjustments.

(b) Pursuant to adoption of Accounting Standards Update (“ASU”) 2017-07, “Compensation - Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Post-retirement Benefit Cost”, in the first quarter of fiscal year 2019, HP now reclassifies all components (excluding service cost component) of net periodic benefit cost from Selling, general and administrative expenses to Interest and other, net. HP reflected this change in prior reporting periods on an as-if basis.



HP INC. AND SUBSIDIARIES
CONSOLIDATED CONDENSED BALANCE SHEETS
(Unaudited)
(In millions)

As of

	January 31, 2019	October 31, 2018
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 3,367	\$ 5,166
Accounts receivable, net	5,113	5,113
Inventory	5,649	6,062
Other current assets	4,807	5,046
Total current assets	18,936	21,387
Property, plant and equipment, net	2,312	2,198
Goodwill	6,343	5,968
Other non-current assets	4,899	5,069
Total assets	\$ 32,490	\$ 34,622
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities:		
Notes payable and short-term borrowings	\$ 297	\$ 1,463
Accounts payable	14,572	14,816
Employee compensation and benefits	665	1,136
Taxes on earnings	268	340
Other accrued liabilities	8,397	7,376
Total current liabilities	24,199	25,131
Long-term debt	4,706	4,524
Other non-current liabilities	5,422	5,606
Stockholders' deficit	(1,837)	(639)
Total liabilities and stockholders' deficit	\$ 32,490	\$ 34,622



HP INC. AND SUBSIDIARIES
 CONSOLIDATED CONDENSED STATEMENTS OF CASH FLOWS
 (Unaudited)
 (In millions)

	Three months ended January 31,	
	2019	2018
Cash flows from operating activities:		
Net earnings	\$ 803	\$ 1,938
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Depreciation and amortization	168	129
Stock-based compensation expense	107	85
Restructuring and other charges	55	31
Deferred taxes on earnings	103	(3,713)
Other, net	(5)	13
Changes in operating assets and liabilities, net of acquisitions:		
Accounts receivable	211	272
Inventory	191	364
Accounts payable	(184)	(478)
Taxes on earnings	11	2,463
Restructuring and other	(46)	(133)
Other assets and liabilities	(552)	25
Net cash provided by operating activities	<u>862</u>	<u>996</u>
Cash flows from investing activities:		
Investment in property, plant and equipment	(189)	(129)
Proceeds from sale of property, plant and equipment	—	110
Purchases of available-for-sale securities and other investments	(69)	(268)
Maturities and sales of available-for-sale securities and other investments	344	139
Collateral posted for derivative instruments	(30)	(608)
Collateral returned for derivative instruments	30	53
Payment made in connection with business acquisitions, net of cash acquired	(404)	(1,020)
Net cash used in investing activities	<u>(318)</u>	<u>(1,723)</u>
Cash flows from financing activities:		
Payments of short-term borrowings with original maturities less than 90 days, net	(855)	(106)
Proceeds from short-term borrowings with original maturities greater than 90 days	—	200
Proceeds from debt, net of issuance costs	40	—
Payment of short-term borrowings with original maturities greater than 90 days	—	(118)
Payment of debt	(476)	(41)
Net payments related to stock-based award activities	(83)	(38)
Repurchase of common stock	(720)	(462)
Cash dividends paid	(249)	(230)
Net cash used in financing activities	<u>(2,343)</u>	<u>(795)</u>
Decrease in cash and cash equivalents	<u>(1,799)</u>	<u>(1,522)</u>
Cash and cash equivalents at beginning of period	<u>5,166</u>	<u>6,997</u>
Cash and cash equivalents at end of period	<u>\$ 3,367</u>	<u>\$ 5,475</u>



HP INC. AND SUBSIDIARIES
SEGMENT INFORMATION
(Unaudited)
(In millions)

	Three months ended		
	January 31, 2019	October 31, 2018	January 31, 2018
Net revenue: ^(a)			
Personal Systems	\$ 9,657	\$ 10,064	\$ 9,440
Printing	5,056	5,300	5,076
Corporate Investments	1	2	1
Total segments	14,714	15,366	14,517
Other	(4)	—	—
Total net revenue	<u>\$ 14,710</u>	<u>\$ 15,366</u>	<u>\$ 14,517</u>
Earnings before taxes: ^{(a),(b)}			
Personal Systems	\$ 410	\$ 376	\$ 335
Printing	821	849	799
Corporate Investments	(24)	(20)	(19)
Total segment earnings from operations	1,207	1,205	1,115
Corporate and unallocated costs and other	(80)	(60)	(24)
Stock-based compensation expense	(107)	(65)	(85)
Restructuring and other charges	(55)	(40)	(31)
Acquisition-related charges	(10)	(26)	(42)
Amortization of intangible assets	(29)	(20)	(20)
Interest and other, net	(26)	13	(8)
Total earnings before taxes	<u>\$ 900</u>	<u>\$ 1,007</u>	<u>\$ 905</u>

- (a) Effective at the beginning of its first quarter of fiscal year 2019, HP implemented an organizational change to align its business unit financial reporting more closely with its current business structure. The organizational change resulted in the transfer of certain Samsung-branded product categories from Commercial to Consumer within the Printing segment. HP reflected this change to its business unit information in prior reporting periods on an as-if basis. The reporting change had no impact to previously reported segment net revenue, consolidated net revenue, earnings from operations, net earnings or net EPS.
- (b) Pursuant to adoption of ASU 2017-07 in the first quarter of fiscal year 2019, HP now reclassifies market-related retirement credits and all other components (excluding service cost component) of net periodic benefit cost to Interest and other, net in Consolidated Condensed Statement of Earnings. HP reflected this change in prior reporting periods on an as-if basis.



HP INC. AND SUBSIDIARIES
SEGMENT/BUSINESS UNIT INFORMATION
(Unaudited)
(In millions)

	Three months ended			Change (%)	
	January 31, 2019	October 31, 2018	January 31, 2018	Q/Q	Y/Y
Net revenue: ^(a)					
Personal Systems					
Notebooks	\$ 5,919	\$ 6,165	\$ 5,595	(4)%	6 %
Desktops	2,857	2,991	2,955	(4)%	(3)%
Workstations	562	577	543	(3)%	3 %
Other	319	331	347	(4)%	(8)%
Total Personal Systems	<u>9,657</u>	<u>10,064</u>	<u>9,440</u>	(4)%	2 %
Printing					
Supplies	3,267	3,385	3,351	(3)%	(3)%
Commercial Hardware	1,090	1,203	1,037	(9)%	5 %
Consumer Hardware	699	712	688	(2)%	2 %
Total Printing	<u>5,056</u>	<u>5,300</u>	<u>5,076</u>	(5)%	— %
Corporate Investments ^(b)	<u>1</u>	<u>2</u>	<u>1</u>	NM	NM
Total segments	<u>14,714</u>	<u>15,366</u>	<u>14,517</u>	(4)%	1 %
Other ^(b)	(4)	—	—	NM	NM
Total net revenue	<u>\$ 14,710</u>	<u>\$ 15,366</u>	<u>\$ 14,517</u>	(4)%	1 %

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(b) "NM" represents not meaningful.



HP INC. AND SUBSIDIARIES
SEGMENT OPERATING MARGIN SUMMARY
(Unaudited)

	Three months ended			Change in Operating Margin (pts)	
	January 31, 2019	October 31, 2018	January 31, 2018	Q/Q	Y/Y
Segment operating margin: ^(a)					
Personal Systems	4.2%	3.7%	3.5%	0.5pts	0.7pts
Printing	16.2%	16.0%	15.7%	0.2pts	0.5pts
Corporate Investments ^(b)	NM	NM	NM	NM	NM
Total segments	8.2%	7.8%	7.7%	0.4pts	0.5pts

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- (b) "NM" represents not meaningful.



HP INC. AND SUBSIDIARIES
CALCULATION OF DILUTED NET EARNINGS PER SHARE
(Unaudited)
(In millions, except per share amounts)

	Three months ended		
	January 31, 2019	October 31, 2018	January 31, 2018
Numerator:			
GAAP net earnings	\$ 803	\$ 1,451	\$ 1,938
Non-GAAP net earnings	\$ 809	\$ 865	\$ 803
Denominator:			
Weighted-average shares used to compute basic net earnings per share	1,556	1,578	1,650
Dilutive effect of employee stock plans ^(a)	11	20	19
Weighted-average shares used to compute diluted net earnings per share	1,567	1,598	1,669
GAAP diluted net earnings per share	\$ 0.51	\$ 0.91	\$ 1.16
Non-GAAP diluted net earnings per share	\$ 0.52	\$ 0.54	\$ 0.48

(a) Includes any dilutive effect of restricted stock units, stock options and performance-based awards.



HP INC. AND SUBSIDIARIES
FISCAL 2018 SEGMENT / BUSINESS UNIT INFORMATION (Revised)
(Unaudited)
(In millions)

	REVISED AMOUNTS					AMOUNTS AS PREVIOUSLY REPORTED					CHANGE				
	Three months ended				Twelve months ended	Three months ended				Twelve months ended	Three months ended				Twelve months ended
	Jan 31, 2018	Apr 30, 2018	July 31, 2018	Oct 31, 2018	Oct 31, 2018	Jan 31, 2018	Apr 30, 2018	July 31, 2018	Oct 31, 2018	Oct 31, 2018	Jan 31, 2018	Apr 30, 2018	July 31, 2018	Oct 31, 2018	Oct 31, 2018
Net revenue: ^(a)															
Personal Systems															
Notebooks	\$ 5,595	\$ 5,153	\$ 5,634	\$ 6,165	\$22,547	\$ 5,595	\$ 5,153	\$ 5,634	\$ 6,165	\$ 22,547	\$ —	\$ —	\$ —	\$ —	\$ —
Desktops	2,955	2,752	2,869	2,991	11,567	2,955	2,752	2,869	2,991	11,567	—	—	—	—	—
Workstations	543	538	588	577	2,246	543	538	588	577	2,246	—	—	—	—	—
Other	347	319	304	331	1,301	347	319	304	331	1,301	—	—	—	—	—
Total Personal Systems	9,440	8,762	9,395	10,064	37,661	9,440	8,762	9,395	10,064	37,661	—	—	—	—	—
Printing															
Supplies	3,351	3,434	3,405	3,385	13,575	3,351	3,434	3,405	3,385	13,575	—	—	—	—	—
Commercial Hardware	1,037	1,145	1,129	1,203	4,514	1,070	1,186	1,170	1,248	4,674	(33)	(41)	(41)	(45)	(160)
Consumer Hardware	688	662	654	712	2,716	655	621	613	667	2,556	33	41	41	45	160
Total Printing	5,076	5,241	5,188	5,300	20,805	5,076	5,241	5,188	5,300	20,805	—	—	—	—	—
Corporate Investments	1	1	1	2	5	1	1	1	2	5	—	—	—	—	—
Total segments	14,517	14,004	14,584	15,366	58,471	14,517	14,004	14,584	15,366	58,471	—	—	—	—	—
Other	—	(1)	2	—	1	—	(1)	2	—	1	—	—	—	—	—
Total net revenue	\$ 14,517	\$ 14,003	\$ 14,586	\$ 15,366	\$ 58,472	\$ 14,517	\$ 14,003	\$ 14,586	\$ 15,366	\$ 58,472	\$ —	\$ —	\$ —	\$ —	\$ —

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HP INC. AND SUBSIDIARIES
FISCAL 2017 SEGMENT / BUSINESS UNIT INFORMATION (Revised)
(Unaudited)
(In millions)

	REVISED AMOUNTS					AMOUNTS AS PREVIOUSLY REPORTED					CHANGE				
	Three months ended				Twelve months ended	Three months ended				Twelve months ended	Three months ended				Twelve months ended
	Jan 31, 2017	Apr 30, 2017	July 31, 2017	Oct 31, 2017	Oct 31, 2017	Jan 31, 2017	Apr 30, 2017	July 31, 2017	Oct 31, 2017	Oct 31, 2017	Jan 31, 2017	Apr 30, 2017	July 31, 2017	Oct 31, 2017	Oct 31, 2017
Net revenue: ^(a)															
Personal Systems															
Notebooks	\$ 4,890	\$ 4,493	\$ 5,008	\$ 5,391	\$ 19,782	\$ 4,890	\$ 4,493	\$ 5,008	\$ 5,391	\$ 19,782	\$ —	\$ —	\$ —	\$ —	\$ —
Desktops	2,534	2,377	2,566	2,821	10,298	2,534	2,377	2,566	2,821	10,298	—	—	—	—	—
Workstations	491	495	530	526	2,042	491	495	530	526	2,042	—	—	—	—	—
Other	301	288	281	329	1,199	301	288	281	329	1,199	—	—	—	—	—
Total Personal Systems	8,216	7,653	8,385	9,067	33,321	8,216	7,653	8,385	9,067	33,321	—	—	—	—	—
Printing															
Supplies	3,035	3,188	3,145	3,156	12,524	3,035	3,188	3,145	3,156	12,524	—	—	—	—	—
Commercial Hardware	839	936	940	1,077	3,792	839	936	940	1,077	3,792	—	—	—	—	—
Consumer Hardware	590	604	592	626	2,412	590	604	592	626	2,412	—	—	—	—	—
Total Printing	4,464	4,728	4,677	4,859	18,728	4,464	4,728	4,677	4,859	18,728	—	—	—	—	—
Corporate Investments	2	3	2	1	8	2	3	2	1	8	—	—	—	—	—
Total segments	12,682	12,384	13,064	13,927	52,057	12,682	12,384	13,064	13,927	52,057	—	—	—	—	—
Other	2	1	(4)	—	(1)	2	1	(4)	—	(1)	—	—	—	—	—
Total net revenue	\$ 12,684	\$ 12,385	\$ 13,060	\$ 13,927	\$ 52,056	\$ 12,684	\$ 12,385	\$ 13,060	\$ 13,927	\$ 52,056	\$ —	\$ —	\$ —	\$ —	\$ —

- (a) Effective at the beginning of its first quarter of fiscal year 2019, HP implemented an organizational change to align its business unit financial reporting more closely with its current business structure. The organizational change resulted in the transfer of certain Samsung-branded product categories from Commercial to Consumer within the Printing segment. HP reflected this change to its business unit information in prior reporting periods on an as-if basis. The reporting change had no impact to previously reported segment net revenue, consolidated net revenue, earnings from operations, net earnings or net EPS.



HP INC. AND SUBSIDIARIES
FISCAL 2018 SEGMENT INFORMATION (Revised)
(Unaudited)
(In millions)

	REVISED AMOUNTS					AMOUNTS AS PREVIOUSLY REPORTED					CHANGE				
	Three months ended				Twelve months ended	Three months ended				Twelve months ended	Three months ended				Twelve months ended
	Jan 31, 2018	Apr 30, 2018	July 31, 2018	Oct 31, 2018	Oct 31, 2018	Jan 31, 2018	Apr 30, 2018	July 31, 2018	Oct 31, 2018	Oct 31, 2018	Jan 31, 2018	Apr 30, 2018	July 31, 2018	Oct 31, 2018	Oct 31, 2018
Net revenue: ^(a)															
Personal Systems	\$ 9,440	\$ 8,762	\$ 9,395	\$10,064	\$37,661	\$ 9,440	\$ 8,762	\$ 9,395	\$10,064	\$37,661	\$ —	\$ —	\$ —	\$ —	\$ —
Printing	5,076	5,241	5,188	5,300	20,805	5,076	5,241	5,188	5,300	20,805	—	—	—	—	—
Corporate Investments	1	1	1	2	5	1	1	1	2	5	—	—	—	—	—
Total segments	14,517	14,004	14,584	15,366	58,471	14,517	14,004	14,584	15,366	58,471	—	—	—	—	—
Other	—	(1)	2	—	1	—	(1)	2	—	1	—	—	—	—	—
Total net revenue	\$14,517	\$14,003	\$14,586	\$15,366	\$58,472	\$14,517	\$14,003	\$14,586	\$15,366	\$58,472	\$ —	\$ —	\$ —	\$ —	\$ —
Earnings before taxes: ^(a)															
Personal Systems	\$ 335	\$ 329	\$ 362	\$ 376	\$ 1,402	\$ 337	\$ 331	\$ 365	\$ 378	\$ 1,411	\$ (2)	\$ (2)	\$ (3)	\$ (2)	\$ (9)
Printing	799	837	829	849	3,314	801	839	832	851	3,323	(2)	(2)	(3)	(2)	(9)
Corporate Investments	(19)	(21)	(22)	(20)	(82)	(19)	(21)	(22)	(20)	(82)	—	—	—	—	—
Total segments	1,115	1,145	1,169	1,205	4,634	1,119	1,149	1,175	1,209	4,652	(4)	(4)	(6)	(4)	(18)
Corporate and unallocated costs and other	(24)	(54)	(62)	(60)	(200)	(23)	(53)	(61)	(60)	(197)	(1)	(1)	(1)	—	(3)
Stock-based compensation expense	(85)	(63)	(55)	(65)	(268)	(85)	(63)	(55)	(65)	(268)	—	—	—	—	—
Restructuring and other charges	(31)	(57)	(4)	(40)	(132)	(31)	(57)	(4)	(40)	(132)	—	—	—	—	—
Acquisition and other related charges	(42)	(45)	(10)	(26)	(123)	(42)	(45)	(10)	(26)	(123)	—	—	—	—	—
Amortization of intangible assets	(20)	(20)	(20)	(20)	(80)	(20)	(20)	(20)	(20)	(80)	—	—	—	—	—
Non-operating retirement-related credits	—	—	—	—	—	56	53	56	54	219	(56)	(53)	(56)	(54)	(219)
Defined benefit plan settlement expense	—	—	—	—	—	(1)	—	(1)	(5)	(7)	1	—	1	5	7
Interest and other, net ^(b)	(8)	(823)	—	13	(818)	(68)	(881)	(62)	(40)	(1,051)	60	58	62	53	233
Total earnings before taxes	\$ 905	\$ 83	\$ 1,018	\$ 1,007	\$ 3,013	\$ 905	\$ 83	\$ 1,018	\$ 1,007	\$ 3,013	\$ —	\$ —	\$ —	\$ —	\$ —

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Net revenue: ^(a)															
Personal Systems	\$ 8,216	\$ 7,653	\$ 8,385	\$ 9,067	\$33,321	\$ 8,216	\$ 7,653	\$ 8,385	\$ 9,067	\$33,321	\$ —	\$ —	\$ —	\$ —	\$ —
Printing	4,464	4,728	4,677	4,859	18,728	4,464	4,728	4,677	4,859	18,728	—	—	—	—	—
Corporate Investments	2	3	2	1	8	2	3	2	1	8	—	—	—	—	—
Total segments	12,682	12,384	13,064	13,927	52,057	12,682	12,384	13,064	13,927	52,057	—	—	—	—	—
Other	2	1	(4)	—	(1)	2	1	(4)	—	(1)	—	—	—	—	—
Total net revenue	\$12,684	\$12,385	\$13,060	\$13,927	\$52,056	\$12,684	\$12,385	\$13,060	\$13,927	\$52,056	\$ —	\$ —	\$ —	\$ —	\$ —
Earnings before taxes: ^(a)															
Personal Systems	\$ 312	\$ 244	\$ 311	\$ 339	\$ 1,206	\$ 312	\$ 244	\$ 313	\$ 341	\$ 1,210	\$ —	\$ —	\$ (2)	\$ (2)	\$ (4)
Printing	714	820	805	803	3,142	714	820	807	805	3,146	—	—	(2)	(2)	(4)
Corporate Investments	(23)	(26)	(20)	(18)	(87)	(23)	(26)	(20)	(18)	(87)	—	—	—	—	—
Total segments	1,003	1,038	1,096	1,124	4,261	1,003	1,038	1,100	1,128	4,269	—	—	(4)	(4)	(8)
Corporate and unallocated costs and other	(31)	(48)	(47)	(55)	(181)	(25)	(43)	(46)	(54)	(168)	(6)	(5)	(1)	(1)	(13)
Stock-based compensation expense	(75)	(48)	(46)	(55)	(224)	(75)	(48)	(46)	(55)	(224)	—	—	—	—	—
Restructuring and other charges	(63)	(140)	(46)	(113)	(362)	(63)	(140)	(46)	(113)	(362)	—	—	—	—	—
Acquisition and other related charges	(16)	(20)	(40)	(49)	(125)	(16)	(20)	(40)	(49)	(125)	—	—	—	—	—
Amortization of intangible assets	—	(1)	—	—	(1)	—	(1)	—	—	(1)	—	—	—	—	—
Non-operating retirement-related credits	—	—	—	—	—	32	35	34	34	135	(32)	(35)	(34)	(34)	(135)
Defined benefit plan settlement expense	—	—	—	—	—	—	(3)	(1)	(1)	(5)	—	3	1	1	5
Interest and other, net ^(b)	(43)	(27)	(18)	(4)	(92)	(81)	(64)	(56)	(42)	(243)	38	37	38	38	151
Total earnings before taxes	\$ 775	\$ 754	\$ 899	\$ 848	\$ 3,276	\$ 775	\$ 754	\$ 899	\$ 848	\$ 3,276	\$ —	\$ —	\$ —	\$ —	\$ —

(a) Effective at the beginning of its first quarter of fiscal year 2019, HP implemented an organizational change to align its business unit financial reporting more closely with its current business structure. The organizational change resulted in the transfer of certain Samsung-branded product categories from Commercial to Consumer within the Printing segment. HP reflected this change to its business unit information in prior reporting periods on an as-if basis. The reporting change had no impact to previously reported segment net revenue, consolidated net revenue, earnings from operations, net earnings or net EPS.

(b) Pursuant to adoption of ASU 2017-07 in the first quarter of fiscal year 2019, HP now reclassifies market-related retirement credits and all other components (excluding service cost component) of net periodic benefit cost to Interest and other, net in Consolidated Condensed Statement of Earnings. HP reflected this change in prior reporting periods on an as-if basis.