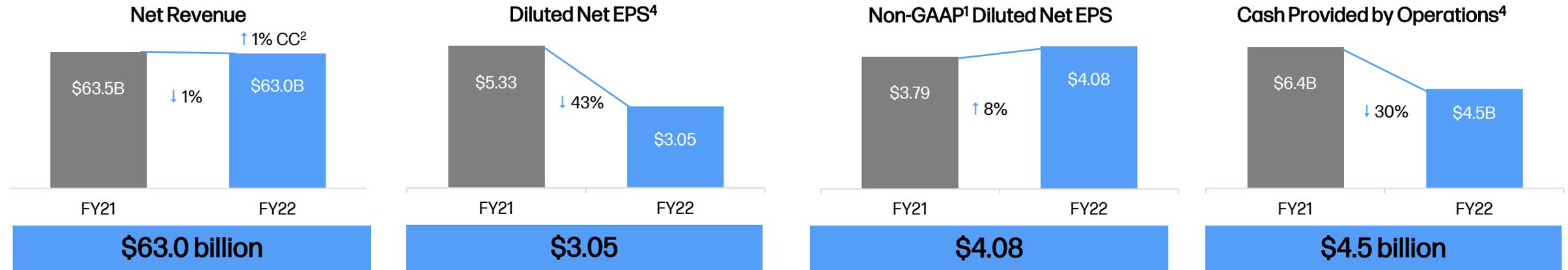


HP Inc. Reports FY22

Full Year Results



Key growth area revenue exceeded \$11B, above target for FY22

Completed Transformation plan, delivering gross annualized run-rate savings >\$1.3B

Completed the Value Plan, returning ~\$16.6B to shareholders over 3 years



Personal Systems

Net revenue	Operating profit
\$44.1 billion	\$2.9 billion
↑ 2% y/y	6.6% of net revenue
↑ 4% y/y CC ²	



Printing

Net revenue	Operating profit
\$18.9 billion	\$3.7 billion
↓ 6% y/y	19.3% of net revenue
↓ 6% y/y CC ²	



Capital Allocation

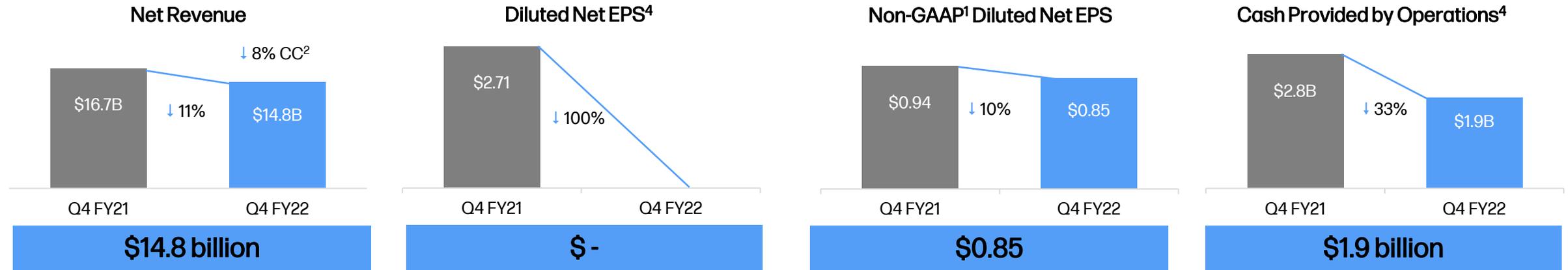
Dividend Payment	Stock repurchase	Net debt ³
\$1.0 billion	\$4.3 billion	(\$8.0) billion
\$1.00 per share	Approximately 126 million shares	↑ \$4.8 billion y/y

1. All non-GAAP numbers have been adjusted to exclude certain items. A reconciliation of specific adjustments to GAAP results for the current and prior periods is included as a part of FY22 Results Presentation available at investor.hp.com.
 2. CC = constant currency, adjusted to exclude the effect of foreign currency exchange fluctuations calculated by translating current period revenue using monthly exchange rates from the comparative period and excluding any hedging impact recognized in the current period.
 3. Net cash (debt) is defined as gross cash less gross debt after adjusting the effect of unamortized premium/discount on debt issuance, debt issuance costs and gains/losses on interest rate swaps.
 4. GAAP diluted net earnings per share and cash provided by operations includes a net impact of \$1.771 million for one-time Oracle Corporation ("Oracle") litigation proceeds. This has resulted in an impact of \$1.45 on the GAAP diluted net earnings per share for the twelve months ended October 31, 2021.



HP Inc. Reports FY22

Fourth Quarter Results



HP+ and Big Tank printers represent 55% of printer shipments in Q4

Poly acquisition completed to expand and scale our portfolio of hybrid work solutions

Returned \$5.3B of capital for the year via share repurchases and dividends

Personal Systems

Net revenue	Operating profit
\$10.3 billion	\$458 million
↓ 13% y/y	4.5% of net revenue
↓ 9% y/y/ CC ²	

Printing

Net revenue	Operating profit
\$4.5 billion	\$903 million
↓ 7% y/y	19.9% of net revenue
↓ 6% y/y CC ²	

Capital Allocation

Dividend Payment	Stock repurchase	Net debt ³
\$249 million	\$750 million	(\$8.0) billion
\$0.25 per share	Approximately 27 million shares	↑ \$2.3 billion q/q

1. All non-GAAP numbers have been adjusted to exclude certain items. A reconciliation of specific adjustments to GAAP results for the current and prior periods is included as a part of a Q4 FY22 Results Presentation available at investor.hp.com.
 2. CC = constant currency, adjusted to exclude the effect of foreign currency exchange fluctuations calculated by translating current period revenue using monthly exchange rates from the comparative period and excluding any hedging impact recognized in the current period.
 3. Net cash (debt) is defined as gross cash less gross debt after adjusting the effect of unamortized premium/discount on debt issuance, debt issuance costs and gains/losses on interest rate swaps.
 4. GAAP diluted net earnings per share and cash provided by operations includes a net impact of \$1.771 million for one-time Oracle Corporation ("Oracle") litigation proceeds. This has resulted in an impact of \$1.55 on the GAAP diluted net earnings per share for the three months ended October 31, 2021.

