



IAMGOLD



Third Quarter 2019 Results

November 7, 2019 – Conference Call

TSX: IMG | NYSE: IAG

Management Participants

- **Steve Letwin** Chief Executive Officer
- **Gordon Stothart** President & Chief Operating Officer
- **Carol Banducci** Executive Vice President & Chief Financial Officer
- **Craig MacDougall** Senior Vice President, Exploration
- **Jeff Snow** SVP, Corporate Development & General Counsel
- **Indi Gopinathan** Investor Relations Lead

Cautionary Statement

All information included in this presentation whether in narrative or chart form, including any information as to the Company's future financial or operating performance, and other statements that express management's expectations or estimates of future performance, other than statements of historical fact, constitute forward looking information or forward-looking statements and are based on expectations, estimates and projections as of the date of this presentation. Forward-looking statements contained in this presentation include, without limitation, statements with respect to: the Company's guidance for production, cash costs, all-in sustaining costs, depreciation expense, effective tax rate, and operating margin, capital expenditures, operations outlook, cost management initiatives, development and expansion projects, exploration, the future price of gold, the estimation of mineral reserves and mineral resources, the realization of mineral reserve and mineral resource estimates, the timing and amount of estimated future production, costs of production, permitting timelines, currency fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future. Forward-looking statements are generally identifiable by, but are not limited to, the use of the words "may", "will", "should", "continue", "expect", "budget", "forecast", "anticipate", "estimate", "believe", "intend", "plan", "schedule", "guidance", "outlook", "potential", "seek", "targets", "strategy", "superior" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The Company cautions the reader that reliance on such forward-looking statements involve risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of IAMGOLD to be materially different from the Company's estimated future results, performance or achievements expressed or implied by those forward-looking statements, and the forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to, changes in the global prices for gold, copper, silver or certain other commodities (such as diesel and electricity); changes in U.S. dollar and other currency exchange rates, interest rates or gold lease rates; risks arising from holding derivative instruments; the level of liquidity and capital resources; access to capital markets, and financing; mining tax regimes; ability to successfully integrate acquired assets; legislative, political or economic developments in the jurisdictions in which the Company carries on business; operating or technical difficulties in connection with mining or development activities including geotechnical difficulties and seismicity; laws and regulations governing the protection of the environment; employee relations; availability and increasing costs associated with mining inputs and labour; negotiations with respect to new, reasonable collective labour agreements may not be successful which could lead to a strike or work stoppage in the future, and any such strike or work stoppage could have a material adverse effect on the Company's earnings and financial condition; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; adverse changes in the Company's credit rating; contests over title to properties, particularly title to undeveloped properties; the ability to deliver gold as required under forward gold sale arrangements; the rights of counterparties to terminate forward gold sale arrangements in certain circumstances, the inability to participate in any gold price increase above the cap in any collar transaction entered into in conjunction with a forward gold sale arrangement, such as the collar entered into in conjunction with the gold sold forward in January of 2019; and the risks involved in the exploration, development and mining business. The Company is also subject to litigation and legal and political risks. With respect to development projects, IAMGOLD's ability to sustain or increase its present levels of gold production is dependent in part on the success of its projects. Risks and unknowns inherent in all projects include the inaccuracy of estimated reserves and resources, metallurgical recoveries, capital and operating costs of such projects, and the future prices for the relevant minerals. Development projects have no operating history upon which to base estimates of future cash flows. The capital expenditures and time required to develop new mines or other projects are considerable, and changes in costs or construction schedules can affect project economics. Actual costs and economic returns may differ materially from IAMGOLD's estimates or IAMGOLD could fail to obtain the governmental approvals necessary for the operation of a project; in either case, the project may not proceed, either on its original timing or at all.

Exploration Target Potential: The potential quantity and grade of the exploration targets referred to are conceptual in nature and insufficient exploration work has been completed to define a mineral resource. The property will require significant future exploration to advance to a resource stage and there can be no certainty that the exploration target will result in a mineral resource being delineated. The exploration targets are consistent with similar deposits in the area, deposit models or derived from initial drilling results.

For a more comprehensive discussion of the risks faced by the Company, and which may cause the actual financial results, performance or achievements of IAMGOLD to be materially different from the company's estimated future results, performance or achievements expressed or implied by forward-looking information or forward-looking statements, please refer to the Company's latest Annual Information Form, filed with Canadian securities regulatory authorities at www.sedar.com, and filed under Form 40-F with the United States Securities Exchange Commission at www.sec.gov/edgar.shtml. The risks described in the Annual Information Form (filed and viewable on www.sedar.com and www.sec.gov/edgar.shtml), and available upon request from the Company) are hereby incorporated by reference into this presentation.

The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable law.

All amounts in this presentation are expressed in U.S. dollars except as otherwise noted.

Technical Information and Qualified Persons

The mineral resource estimates contained in this news release have been prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). The "Qualified Person" responsible for the review and approval of all year-end mineral resource and reserve estimates for IAMGOLD contained herein is Lise Chenard, Eng., Director, Mining Geology. Lise has worked in the mining industry for more than 35 years, mainly in operations, project development and consulting. She joined IAMGOLD in April 2013 and acquired her knowledge of the Company's operations and projects through site visits, information reviews and ongoing communication and oversight of mine site technical service teams or consultants responsible for resource and reserve modeling and estimation. She is considered a "Qualified Person" for the purposes of NI 43-101 with respect to the mineralization being reported on. The technical information has been included herein with the consent and prior review of the above noted Qualified Person. The Qualified person has verified the data disclosed, and data underlying the information or opinions contained herein.

The technical information for Sadiola contained in this presentation has been prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). The "Qualified Person" responsible for the supervision of the preparation and review of all technical information for IAMGOLD is Philippe Gauthier, BSc. Mechanical Engineering and MASc Mechanical Engineering, the Director Development Projects for IAMGOLD. Philippe has worked as mechanical engineer for 28 years, mainly in mining and project development. He joined IAMGOLD in 2008 and acquired his knowledge of Sadiola through his work on the Infrastructure and Plant Engineering for an internal feasibility report in 2010, his work to update the documentation and engineering subsequent to that report and his most recent site visit on August 28, 2015. He is considered a "Qualified Person" for the purposes of NI 43-101 with respect to the technical information being reported on. The technical information has been included herein with the consent and prior review of the above noted Qualified Person. The Qualified person has read and verified the data disclosed, and data underlying the information or opinions contained herein.

Drilling results in this presentation have been prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects. The sampling of, and assay data from, drill core is monitored through the implementation of a quality assurance - quality control (QA-QC) program designed to follow industry best practice. The "Qualified Person" responsible for the supervision of the preparation, verification, and review of these results is Craig MacDougall, P.Geo., Senior Vice President, Exploration for IAMGOLD. Mr. MacDougall is a Qualified Person as defined by National Instrument 43-101.

Loma Larga - PEA Qualified Persons and NI 43-101 Disclosure The technical information in this presentation has been prepared by independent Qualified Persons employed by Roscoe Postle Associates Inc. ("RPA"), including Katharine Masun, P.Geo. (Mineral Resources), Jason Cox, P.Eng. (Mineral Reserves and economics), and Kathleen Altman, Ph.D., P.E. (metallurgy and processing). By virtue of education and relevant experience, the aforementioned are "Qualified Persons" for the purpose of NI 43-101.

For readers to fully understand the information in this presentation, they should read the Technical Report in its entirety, including all qualifications, assumptions and exclusions that relate to the information set out in the Technical Report which qualifies the technical information contained in the Technical Report. The Technical Report is intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Report describes the Mineral Resource and Mineral Reserve estimation methodologies and the assumptions used, and to which those estimates are subject. INV Metals' AIF includes details of certain risk factors that could materially affect the potential development of the Mineral Resources and Mineral Reserves and should be considered carefully. A discussion of these and other factors is contained in "Risk Factors" and elsewhere in the Company's AIF, which was filed on SEDAR on March 1, 2016.

Cautionary Note to Investors Concerning Estimates of Measured and Indicated Resources

This presentation uses the term "indicated resources". We advise investors that while that term is recognized and required by Canadian regulations, the United States Securities and Exchange Commission (the "SEC") does not recognize them. Investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves.

Cautionary Note to Investors Concerning Estimates of Inferred Resources

This presentation also uses the term "inferred resources". We advise investors that while this term is recognized and required by Canadian regulations, the SEC does not recognize it. "Inferred resources" have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Investors are cautioned not to assume that part or all of an inferred resource exists, or is economically or legally mineable.

Making the Case for IAMGOLD



Environmental, Social and Governance (ESG)

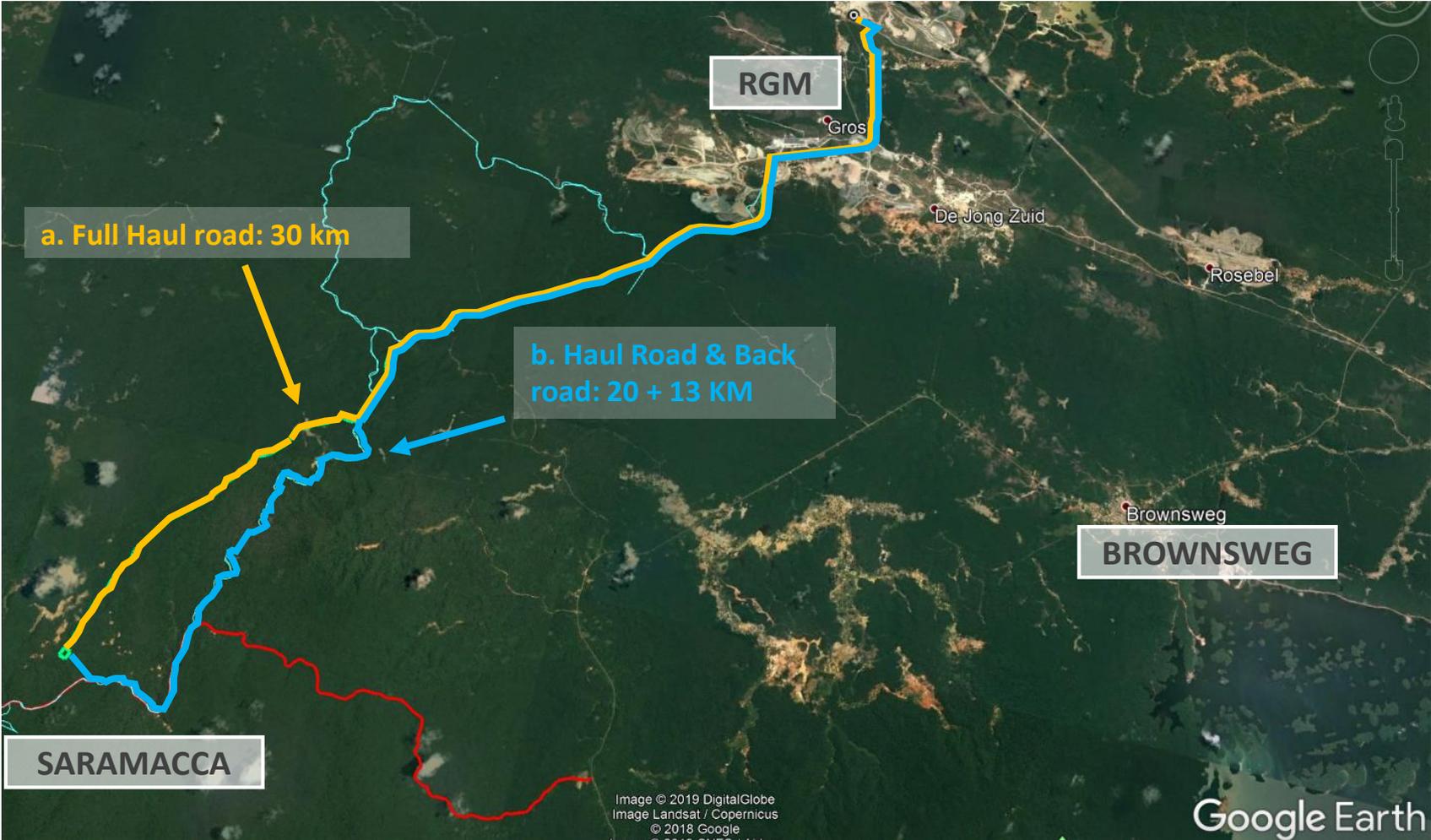
Zero Harm remains both a goal and journey:

- Respecting the natural environment, building strong community partnerships and putting the health and safety of our employees first.

Strong environmental, social, and governance practices have always been part of the way IAMGOLD conducts business:

- As a member of the Mining Association of Canada, IAMGOLD is proud to implement the **Toward Sustainable Mining** framework at all operations, one of the first members to do so.
- Implementing the World Gold Council's **Responsible Gold Mining Principles**, designed to provide confidence to investors, supply chain participants, and other stakeholders that gold has been produced responsibly.
- IAMGOLD has worked hard to ensure we rethink the traditional mining model while staying profitable and sustainable in a world that faces new environmental and operational realities, receiving recognition for our ongoing efforts:
 - › Received **highest level** (GA-1) of Moody's Corporate Governance for the Metals and Mining Sector;
 - › Ranking as one of the **2019 Top 50 Sustainable Companies in Canada** by Corporate Knights;
 - › Inclusion in the **2019 Bloomberg Gender Equality Index** for organizational commitment to equality and advancement women in the workplace.
- 2018 highlights include:
 - › Commissioning of the **world's largest hybrid solar/thermal plant** at Essakane, Burkina Faso
 - › Investment of \$1.35 million to **improve community access to high-quality medical care** in Suriname
 - › **Renewal of our financial commitment with Laurentian University** in Ontario, contributing \$2 million over 5 years to the engineering department
 - › Signing of an **Impact & Benefit Agreement** with Mattagami First Nation and Flying Post First Nation in Northern Ontario

Rosebel – Overview of Site



Saramacca First Ore Delivery – Oct 31, 2019



Ceremony & Community Fund



Road to Rosebel Mill



Self-Funding, Self-Sustaining, Safe & Profitable

REINFORCING THE MODEL

- Operating cost management to achieve positive cash-flow;
- Capital expenditures reflect value-adding initiatives.

Operational improvements at our current sites:

- Debottleneck Essakane mill;
- ✓ Essakane CIL/Heap Leach Feasibility Study;
- Continue Saramacca development;
- Redesign in progress at Westwood.

Disciplined approach to realizing value:

- ✓ Right-sizing Westwood;
- ✓ First production from Saramacca;
- ✓ Issue Nelligan Initial Resource Estimate;
- Exploitation concession at Boto well advanced;
- Work within budget for all development projects.

Our Operations



Essakane, Burkina Faso



Rosebel, Suriname



Westwood, Canada

Financial Review



Photo: Wärtsilä

Summary of Financial Results

<i>(In \$ millions, except per share amounts)</i>	Q3 2019	Q2 2019	Q3 2018
Revenues¹	\$ 274.4	\$ 246.5	\$ 244.8
Cost of Sales	\$ 251.6	\$ 239.9	\$ 237.3
Gross profit	\$ 22.8	\$ 6.6	\$ 7.5
Adjusted net earnings (loss)^{2,3}	\$ 0.0	\$ (15.5)	\$ (6.9)
Adjusted net earnings (loss)^{2,3} (\$/share)	\$ 0.00	\$ (0.03)	\$ (0.01)
Net cash from operating activities before changes in working capital³	\$ 65.4	\$ 42.8	\$ 39.7

1 Revenue excludes equity accounted Joint Ventures

2 Attributable to equity holders

3 This is a non-GAAP measure. Refer to the non-GAAP performance measures section of the MD&A for more information

Q3 Financials

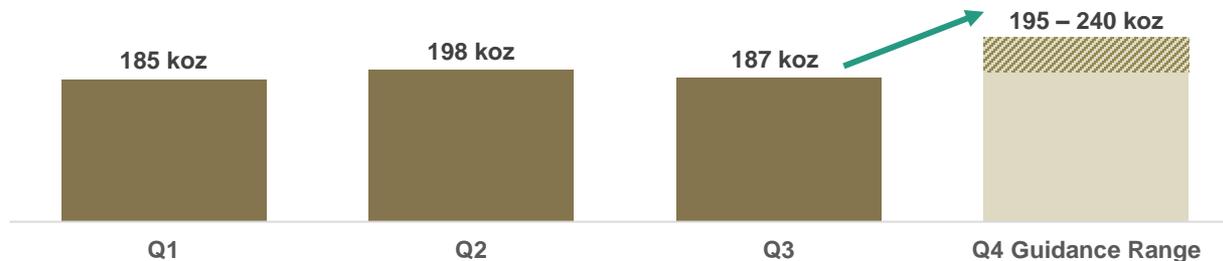
KEY NOTES

- Strong financial position:
 - › Cash, cash equivalents, short-term investments primarily in money market funds and restricted cash of \$677.2 M at September 30, 2019.
- **Operating cash flow increases** of 28% from Q2 and 354% from Q3-2018.
- **Gold Margin improvement** of 38% from Q2.
- AISC¹, Total Cash Costs¹ and Cost of Sales expected to trend downward for Q4.
- Continued **focus on working capital**
 - › Despite temporary impact of Q3 events, positive trend.
- **Improved performance even with challenges** of quarter
 - › 2 sites (Essakane and Westwood) generating positive cash flows
 - › *Normalized* Rosebel was neutral, excluding Saramacca capital spend.

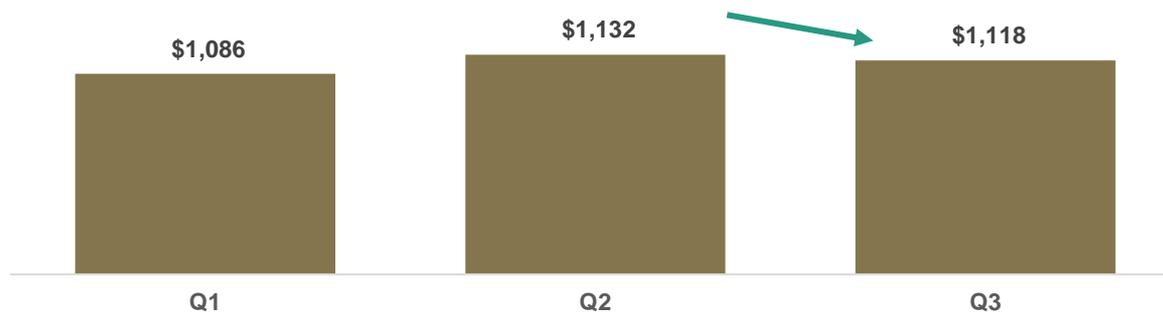
¹ This is a non-GAAP measure. Refer to the non-GAAP performance measures section of the MD&A for more information

Trending Well on Key Operating Metrics

PRODUCTION



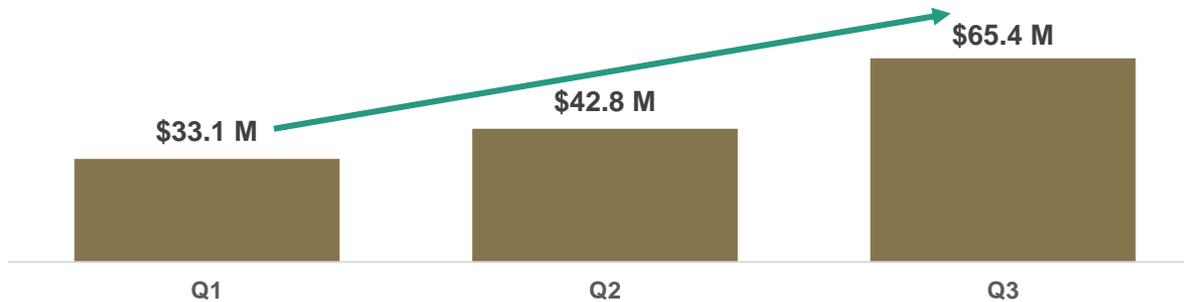
ALL-IN SUSTAINING COSTS (\$/OZ)¹



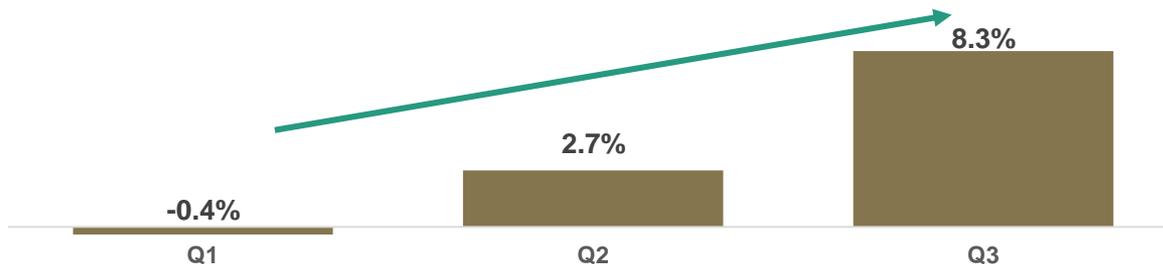
¹ This is a non-GAAP measure. Refer to the non-GAAP performance measures section of the MD&A for more information

Trending Well on Key Financial Metrics

OPERATING CASH FLOW, BEFORE CHANGES IN WORKING CAPITAL¹



GROSS MARGIN (%)



¹ This is a non-GAAP measure. Refer to the non-GAAP performance measures section of the MD&A for more information

Maintaining a Strong Balance Sheet

MAINTAINING LIQUIDITY WELL ABOVE \$1 BILLION

Cash and cash equivalents	\$ 634 M
Short-term investments	\$ 16 M
Available credit facility	\$ 500 M
Total Liquidity As at September 30, 2019	\$1,150 M
Forward Sale Funds¹ Receipt: Dec. 2019 Sale: 150,000 oz Au in 2022 Floor: \$1,300/oz; Cap: \$1,500/oz	+\$170 M
Senior Notes Outstanding Coupon: 7%; Maturity: April 15, 2025 Corp Rating: B1 (Moody's) and B+ (S&P)	(\$400 M)

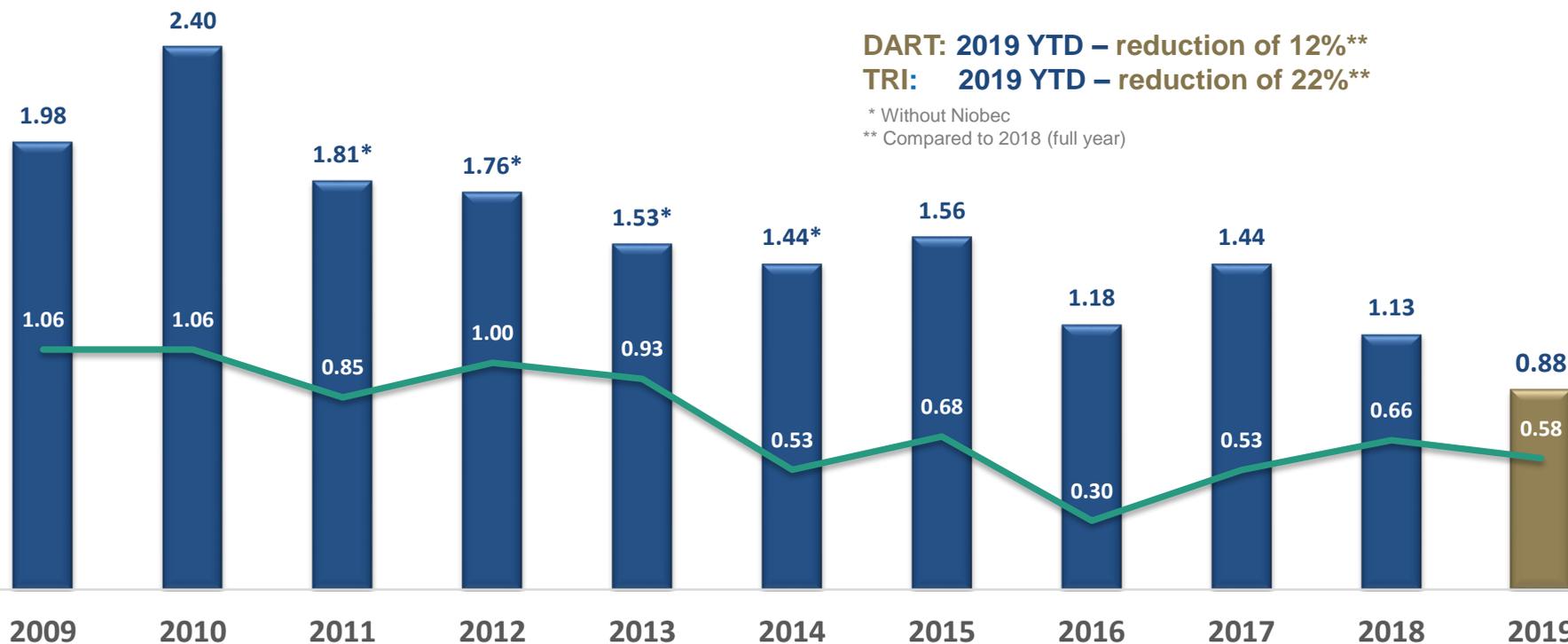
¹ Refer to IAMGOLD news release dated January 15, 2019

Operations Review



Focus on Safety

HISTORICAL GLOBAL DART & TRI RATES PER 200,000 HOURS WORKED



DART: 2019 YTD – reduction of 12%**

TRI: 2019 YTD – reduction of 22%**

* Without Niobec

** Compared to 2018 (full year)

2019		Q1	Q2	Q3	Q4	Targets	YTD
DART	Days Away, Restricted or Transferred Duty	0.58	0.59	0.56	-	0.63	0.58
TRI	Total Recordable Injuries	0.91	0.98	0.75	-	1.04	0.88

Q3 2019 Production & Cost Summary

	Attributable Production (000s oz)	Cost of Sales¹ (\$/oz sold)	Total Cash Costs² (\$/oz produced)	AISC² (\$/oz sold)
Essakane	96	\$925	\$866	\$1,021
Rosebel	55	\$1,122	\$968	\$1,198
Westwood	23	\$915	\$889	\$1,033
Sadiola	13	—	\$915	\$891
Total	187	\$986	\$902	\$1,118

Normalization impacted total cash costs and AISC by \$49 per ounce gold. Rosebel Cost of Sales not normalized.

¹ Cost of sales, excluding depreciation, as disclosed in note 29 of the Company's consolidated annual financial statements is on an attributable ounce sold basis (excluding the non-controlling interests of 10% at Essakane and 5% at Rosebel), and does not include Joint Ventures which are accounted for on an equity basis.

² This is a non-GAAP measure. Refer to the non-GAAP performance measures section of the MD&A for more information.

Essakane: Q3 Contributing to a Strong H2

Burkina Faso (90%)

Q3 HIGHLIGHTS

- Strong Q3 on throughput; Q4 stronger grades on similar throughput.

Continuous Improvement

- CIL/HL FS with self-funding lens:
 - In series, optimal NPV at 11.7Mta hard rock;
 - Reuse of equipment lowers capital costs by \$40M;
 - Increased HL recoveries to 67% from 55% (PFS)

Exploration

Assessing regional prospects for resource potential

- Drilling at Tassiri commenced

Reserves and Resources² (attributable)

Reserve Category	Tonnes kt	Grade g/t	Ounces koz
Probable	129,299	0.96	3,985
Resource Category	Tonnes kt	Grade g/t	Ounces koz
Indicated	154,854	0.98	4,878
Inferred	12,823	1.10	454

¹ This is a non-GAAP measure. Refer to the non-GAAP performance measures section of this MD&A.

² See press release November 6, 2019

Q3/19

Actual

Attributable gold production (oz)

96,000

TCC¹

\$866

AISC¹

\$1,021

2019 Guidance

380,000 to 390,000 ounces

2019 Capital Expenditures

Sustaining (M)

\$40

Non-Sustaining (M)

\$70

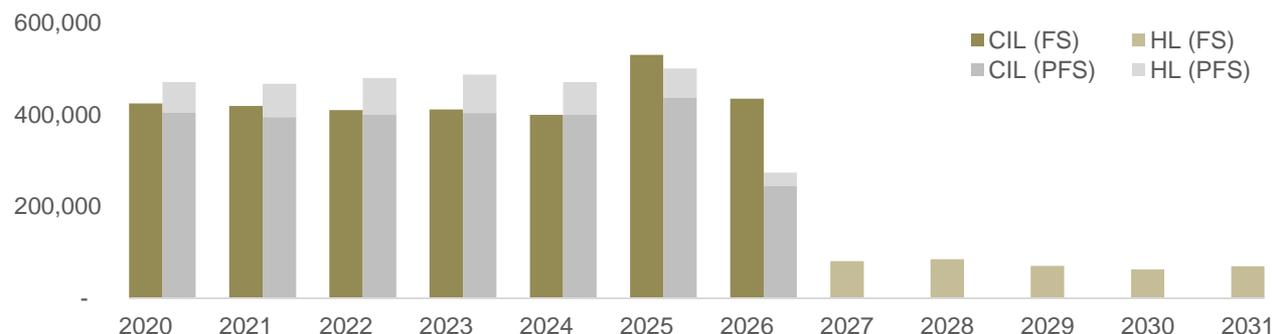
LOM

2030

Essakane: Steady Producer

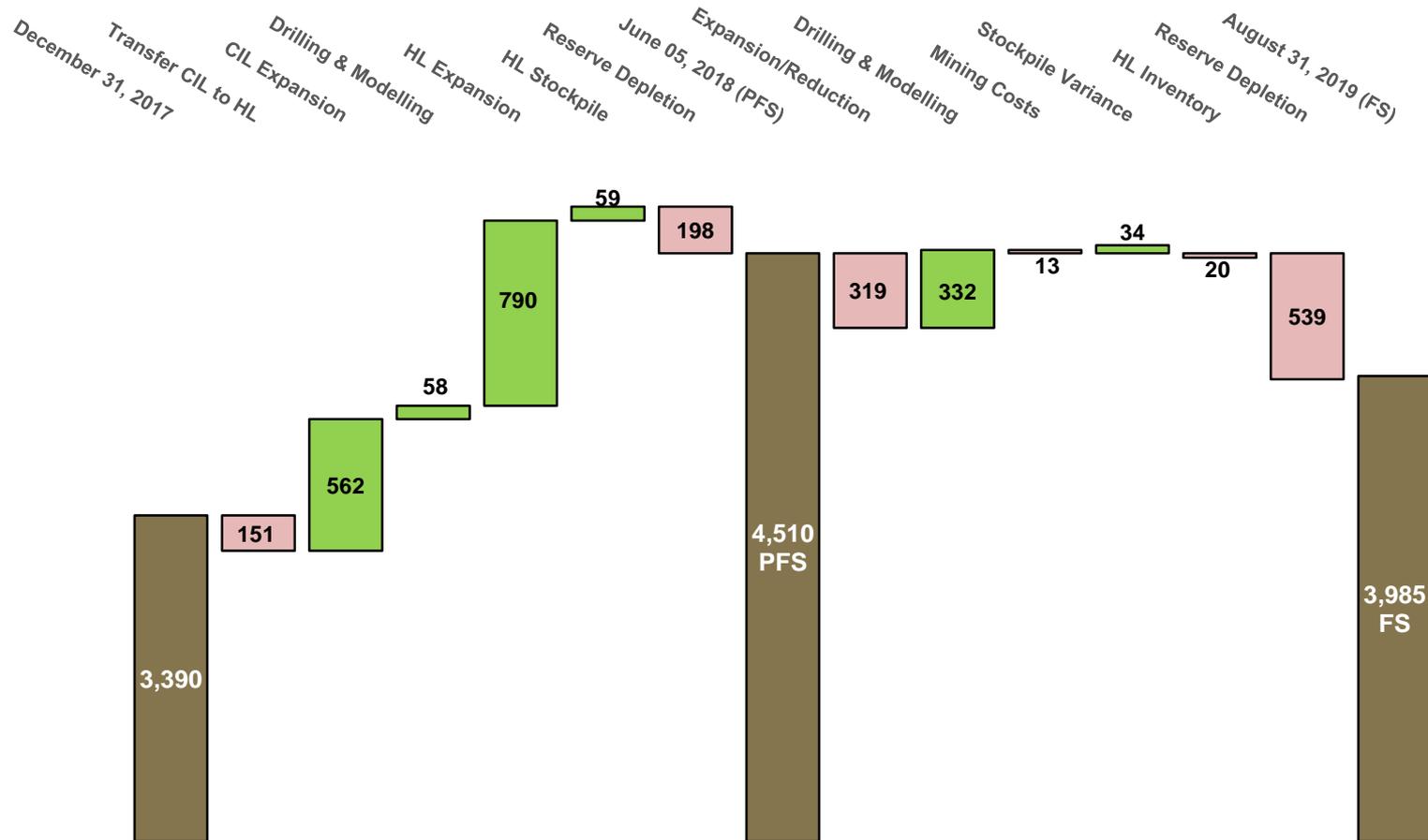
CIL/HL Feasibility Study Highlights

PRODUCTION PROFILE



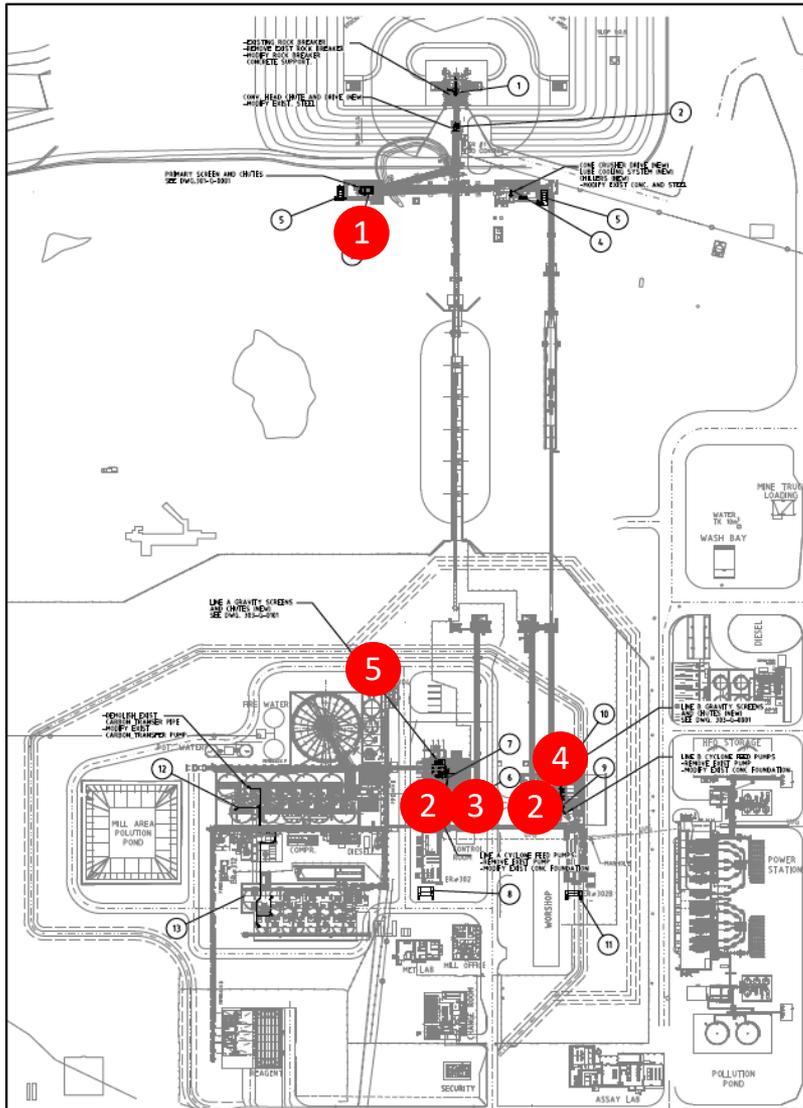
HIGHLIGHTS	PFS	FS
Mining Capacity	70.0 Mtpa	55.0 Mtpa
CIL Milling Capacity (100% hard rock equivalent)	10.8 Mtpa	11.7 Mtpa
HL Processing Capacity	10.0 Mtpa	8.5 Mtpa
HL Tonnage	61.9 Mt	43.1 Mt
LOM Average Annual Gold Production (CIL)	416k oz (2020-2026)	433k oz (2020-2026)
LOM Average Annual Gold Production (HL)	72k oz (2020-2026)	73.6k oz (2027-2031)
LOM Average Recovery Rate (CIL / HL)	92.1% / 55%	92.1% / 67%
Mine Life	8.5 years	12.0 years
LOM Average Direct Cash Costs	\$707/oz	\$778/oz
LOM Average AISC	\$946/oz	\$949/oz
After-tax NPV@6%		\$874 M
Average diluted grade (CIL / HL)	1.17 g/t Au / 0.43 g/t Au	1.24 g/t Au / 0.40 g/t Au
Initial Capital Expenditure (+20% / -15%)	\$155 M	\$115 M (2025-2026)

Essakane – PFS vs FS Reserves



- Reserve waterfall for comparison purposes with the addition of the heap leach material.
- For reserves as at December 31, 2018, please refer to IAMGOLD news release dated February 19, 2019

Optimizing the Essakane Mill



- 1. Primary Screen**
 - New screen & dust control
- 2. Primary grinding**
 - New liner handler
 - Pebble conveyor upgrades
- 3. Secondary grinding**
 - Modifications to line A cyclones underflow distribution box and launders
- 4. Gravity Screens**
 - New scalping screens on line B
- 5. Water Pumping**
 - Pumps upgrade

Rosebel: Q3 Ramping Back to Normal

Suriname (95%)

Q3 HIGHLIGHTS

- While mill continuously running, Q3 volumes impacted by reduction of mining activities;
- CIC plant contributed 1,300 ounces
- Normalized fixed overhead (cash costs, depreciation) per unit, reducing TCC and AISC.

Saramacca

- First delivery of ore Oct 31.
- Road progressing well, with completion target end of Q1.

Exploration

Saramacca underground assessment

- Diamond drilling and resource definition work ongoing

Reserves and Resources (attributable)

Reserve Category	Tonnes kt	Grade g/t	Ounces koz
Proven	28,287	0.6	558
Probable	95,554	1.0	3,048
Probable - Saramacca	17,655	1.8	1,025

Resource Category	Tonnes kt	Grade g/t	Ounces koz
Measured	33,863	0.6	675
Indicated	243,993	0.9	7,299
Indicated - Saramacca	18,579	2.0	1,172

¹ This is a non-GAAP measure. Refer to the non-GAAP performance measures section of this MD&A.

Q3/19

Actual

Attributable gold production (oz)

55,000

TCC¹

\$968

AISC¹

\$1,198

2019 Guidance

240,000 to 260,000 ounces

2019 Capital Expenditures

Sustaining (M)

\$40

Non-Sustaining (M)

\$50

LOM

2033

**Saramacca:
First Delivery of Ore to Mill**

Westwood: On Target for Stronger Q4

Quebec (100%)

Q3 HIGHLIGHTS

- Production progressing;
- Underground tonnage and grade expected to increase in Q4; will exploit excess mill capacity with open pit tonnes.

Review of operations

- Projecting cash flow positive operations in Q4.

Redesign on track

- Target: safe, profitable, long life mine;
- Preliminary LOM update in Q4, including opex.
- H1/2020 for NI 43-101 study, incl. development capex

Reserves and Resources (attributable)

Reserve Category	Tonnes kt	Grade g/t	Ounces koz
Proven	1,317	7.9	336
Probable	3,627	7.5	875
Resource Category	Tonnes kt	Grade g/t	Ounces koz
Measured	1,007	11.9	385
Indicated	3,169	10.8	1,101

¹ This is a non-GAAP measure. Refer to the non-GAAP performance measures section of this MD&A.

Q3/19

Actual

Attributable gold production (oz)

23,000

TCC¹

\$889

AISC¹

\$1,033

2019 Guidance

95,000 to 105,000

2019 Capital Expenditures

Sustaining (M)

\$15

Non-Sustaining (M)

\$20

LOM

2033+

**Westwood:
Preliminary LOM Plan Q4**

Projects Update

FUTURE OPTIONALITY

Boto

- Approval of mine lease
- Subsequent development decision

Côté

- Continue to de-risk the project
- Maintaining position for a future development decision

Nelligan/Monster Lake

- Continued exploration to increase and improve resource inventories

Exploration Review



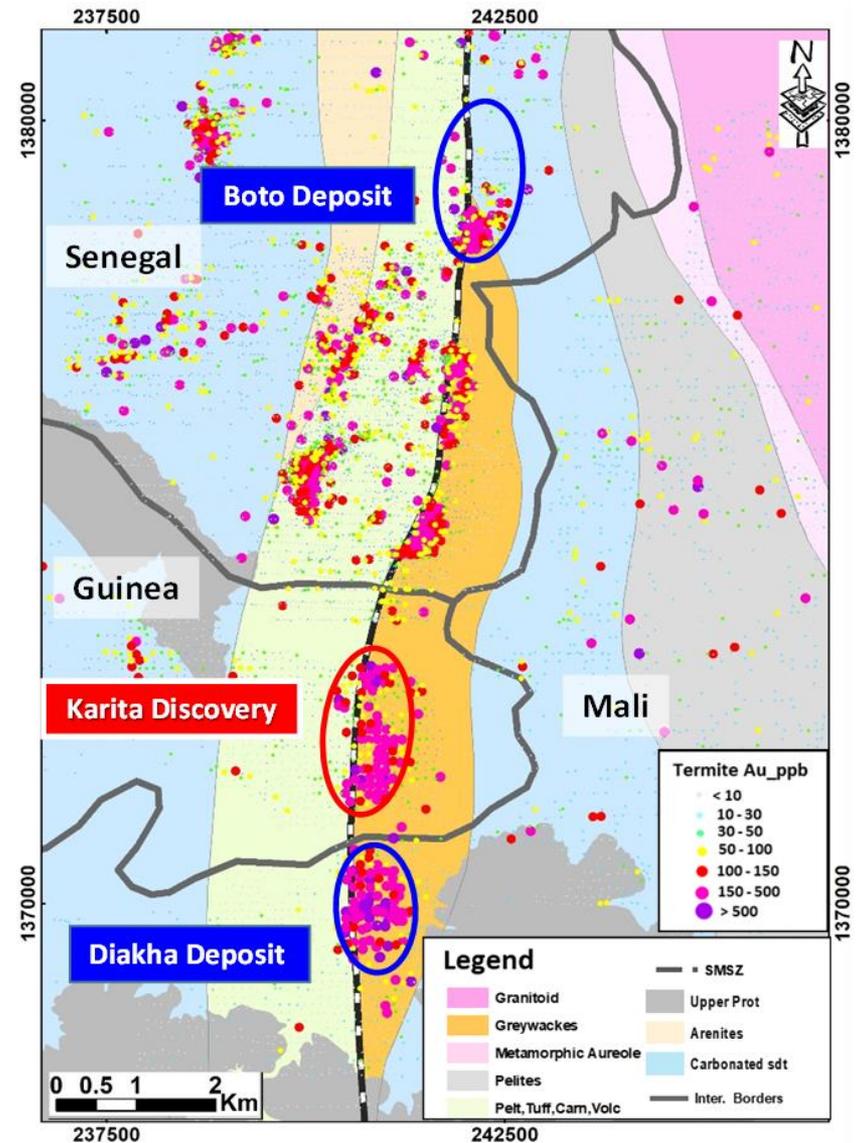
Karita – Along Trend to Boto and Diakha

KARITA, GUINEA¹

- Strategically located along the prolific Senegal-Mali shear zone between Boto Gold Project in Senegal to the north, and Diakha-Siribaya Project in Mali to the south.
- Reported results from 2019 drilling program, comprising 16 reverse circulation (RC) drill holes totalling 1,839 metres.

Drill hole highlights¹:

- KRC19-006: 29.0 m grading 2.96 g/t Au
- KRC19-009: 16.0 m grading 3.17 g/t Au
- KRC19-011: 21.0 m grading 9.01 g/t Au



¹ See IAMGOLD News Release dated October 2, 2019

Nelligan – Adding to District Potential

NELLIGAN GOLD PROJECT, QUEBEC

- Project Located 60 kilometres southwest of Chibougamau, Quebec, and 15km south of our Monster Lake Project
- Reported remaining results from 2019 delineation diamond drilling program, comprising 28 holes totaling 10,558 metres. Drill hole highlights¹ from Renard zone:
 - NE-19-126: 34.5 m grading 1.75 g/t Au
 - NE-19-138: 123.7 m grading 1.26 g/t Au
 - NE-19-145: 50.2 m grading 1.82 g/t Au
 - NE-19-149: 17.3 m grading 5.50 g/t Au
- Subsequent to the quarter, we announced an initial Resource Estimate on the Project²:



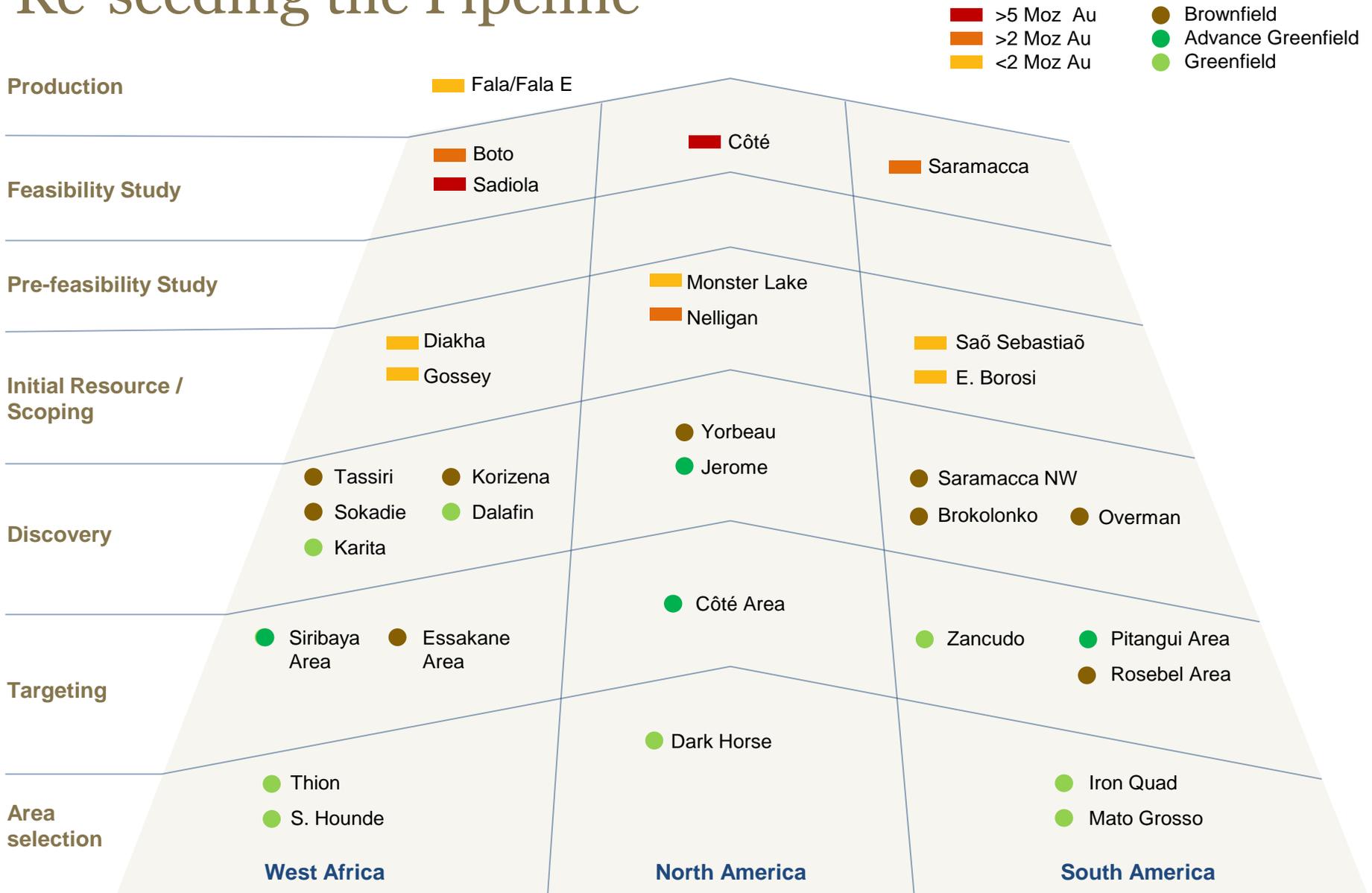
AEMQ *Discovery of the Year*, awarded to the Nelligan Project

Resource Category	Tonnes (kt)	Grade (g/t Au)	Ounces
Inferred ²	96,990	1.02 g/t	3,193,900

¹ See IAMGOLD News Release dated August 13, 2019

² See IAMGOLD News Release dated October 22, 2019

Re-seeding the Pipeline



Near Term Catalysts

H1 2019

- ✓ \$170 Million Gold Prepay Agreement
- ✓ Diahka-Siribaya Updated Resource

H2 2019

- ✓ Essakane CIL and Heap Leach Feasibility Study
 - ✓ Nelligan Initial Resource
 - ✓ Saramacca Production Targeted
- Expect delivery of Boto Mining Permit
- Preliminary Westwood Plan Update

2020

- Saramacca Full Production and U/G Evaluation
- Essakane Debottleneck
- Boto Development Decision
- Resource Delineation (Nelligan, Yorbeau, Karita)

IAMGOLD: Building a Cash Flow Pipeline

Our vision is to be the global leader in generating superior value for our stakeholders through accountable mining.



Appendix

Hedge Position – Q3 2019

	2019	2020	2021	2022	2023
Foreign Currency					
Canadian dollar contracts (millions of C\$)	71	186			
Rate range ¹ (\$/C\$)	1.25 - 1.39	1.30 - 1.36			
Hedge ratio	63%	50%			
Euro ² (millions of €)	16				
Euro contracts (millions of €)	24				
Rate range ³ (€/€)	1.14 - 1.20				
Hedge ratio	62%				
Commodities ⁴					
Brent oil contracts (barrels) ⁵	164	573	588	420	
Contract price range (\$/barrel of crude oil)	44 - 65	50 - 65	54 - 65	53 - 65	
Hedge ratio	89%	75%	75%	50%	
WTI oil contracts (barrels) ⁵	125	489	456	348	348
Contract price range (\$/barrel of crude oil)	40 - 60	43 - 60	46 - 62	45 - 62	47 - 60
Hedge ratio	90%	75%	75%	49%	49%

¹ The Company executed Canadian dollar collar options, which consist of Canadian dollar call and put options. The strike prices for the call options are C\$1.25 and C\$1.30. The strike prices for the put options are C\$1.39 and C\$1.36. The Company will recognize a gain from the difference between a lower market price and the Canadian dollar call strike price. The Company will incur a loss from the difference between a higher market price and the Canadian dollar put strike price.

² During the second quarter 2018, the Company purchased €100 million in cash at a rate of 1.1960 to be used for 2019 expenditures, all related to West African mining operations and projects. As at the third quarter 2019, €84 million were used primarily for expenditures related to West African mining operations and projects. The remainder of this cash was held in short-term investments and cash and cash equivalents at September 30, 2019.

³ The Company executed euro collar options, which consist of euro put and call options. The strike price for the put options is €1.14. The strike price for the call options is €1.20. The Company will incur a loss from the difference between a lower market price and the euro put strike price. The Company will recognize a gain from the difference between a higher market price and the euro call strike price.

⁴ The Company executed Brent and WTI collar options, which consist of Brent and WTI put and call options with strike prices within the given range in 2019 through 2023. The Company will incur a loss from the difference between a lower market price and the put strike price. The Company will recognize a gain from the difference between a higher market price and the call strike price.

⁵ Quantities of barrels are in thousands.



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