



IAMGOLD[®]
CORPORATION



Plant construction at the Côté Gold Project, Canada

Third Quarter 2021 Results

November 4, 2021 – Conference Call

TSX: IMG | NYSE: IAG
www.iamgold.com

Management Participants



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President & Chief Executive Officer



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Executive Vice President &
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and Corporate Secretary



GRAEME JENNINGS
Vice President, Investor Relations &
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Cautionary Statement

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

This presentation contains statements which constitute forward-looking information or forward-looking statements within the meaning of applicable securities laws (collectively referred to herein as "forward-looking statements"). Forward-looking statements include any statements that do not refer to historical facts and are provided for the purpose of providing information about management's current expectations and plans relating to the future. Forward-looking statements are generally identifiable by the use of words such as "may", "will", "should", "continue", "expect", "budget", "forecast", "anticipate", "estimate", "believe", "intend", "plan", "schedule", "guidance", "outlook", "potential", "seek", "targets", "strategy", or "project" or the negative of these words or other variations on these words or comparable terminology.

Forward-looking statements in this presentation include, but are not limited to, those with respect to: construction costs and site expenditures; the impact of COVID-19 on the Company, including its operations, the project schedule for Côté Gold, key inputs, staffing and contractors; cost pressures, including diesel, power and haulage, the Company's guidance for production; cost of sales; cash costs; all-in sustaining costs; the timing and amount of estimated future production; costs of production; depreciation expense; effective tax rate; expected capital expenditures; operations outlook; the disclosure of an initial resource at Gosselin; expected benefits from the operational improvements and de-risking strategies enacted by the Company; the Company's business recovery plan; the timing for the Company's plan to achieve net zero emissions; the timing for resumption of certain mining activities at Westwood; development and expansion projects; exploration; impairment assessments and estimates; the expected receipt of permits; permitting timelines; sale transactions; the future price of gold and other commodities; foreign exchange rates and currency fluctuations; requirements for additional capital; the Company's capital allocation; the estimation of mineral reserves and mineral resources; the implementation of climate-related disclosure guidelines; the realization of mineral reserve and mineral resource estimates; the construction of Côté Gold; and government regulation of mining operations.

Forward-looking statements are based on numerous material factors and assumptions, including, but not limited to: the Company's present and future business strategies; operations performance within expected ranges; anticipated future production and cash flows; local and global economic conditions and the environment in which the Company will operate in the future; the price of gold and other key commodities; projected mineral grades; international exchanges rates; anticipated capital and operating costs; the availability and timing of required governmental and other approvals for the construction of the Company's projects.

The Company cautions the reader that forward-looking statements are inherently subject to significant business, financial, operational and other risks, uncertainties, contingencies and other factors, including those described below, which could cause actual results, performance or achievements of the Company to be materially different than those that are expressed or implied by such forward-looking statements and, as such, undue reliance must not be placed on them. Such risks, uncertainties, contingencies and other factors include, but are not limited to: the Company's business strategies; legal, litigation, legislative, political or economic developments in the jurisdictions in which the Company carries on business; the ongoing impact of COVID-19 and its variants on the Company and its workforce, the availability of labour and contractors, key inputs for the Company and global supply chains; government actions taken in response to COVID-19, including new variants of COVID-19, and any worsening thereof; the volatility of the Company's securities; title disputes; input in the management of certain of the Company's assets by other companies or joint venture partners; the lack of availability of insurance covering all of the risks associated with the Company's operations; unexpected geological conditions; increasing competition and consolidation in the mining sector; the condition and results of the mining industry as a whole, and the gold mining industry in particular; changes in the global prices for gold or other commodities (such as diesel and electricity); changes in tax laws, including mining tax regimes; the failure to obtain in a timely manner from authorities key permits, authorizations or approvals necessary for exploration, development or operations at the Company's operations; the inability to participate in any gold price increase above the cap in any collar transaction entered into in conjunction with a gold sale prepayment arrangement; the availability of necessary capital and impacts on the Company's liquidity levels; access to capital markets and financing; the Company's level of indebtedness; potential shareholder dilution; potential activist engagements; the Company's ability to satisfy covenants under its credit facilities and other debt instruments; changes in interest rates; adverse changes in the Company's credit rating; the Company's choices in capital allocation; effectiveness of the Company's ongoing cost containment efforts; the ability to execute on the Company's de-risking activities and measures to improve operations; risks related to third-party contractors, including reduced control over aspects of the Company's operations and/or the failure of contractors to perform as expected; risks arising from holding derivative instruments; changes in U.S. dollar and other currency exchange rates, interest rates or gold lease rates; capital and currency controls in foreign jurisdictions; assessment of carrying values for the Company's assets, including the ongoing potential for material impairment and/or write-downs of such assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; the fact that reserves and resources, expected metallurgical recoveries, capital and operating costs are estimates which may require revision; the presence of unfavourable content in ore deposits, including clay and coarse gold; inaccuracies in life of mine plans; failure to meet operational targets; geotechnical difficulties and major equipment failure; security risks, including civil unrest, war or terrorism; information systems security threats and cybersecurity; laws and regulations governing the protection of the environment; employee relations and labour disputes; the maintenance of tailings storage facilities and the potential for a major spill or failure of the tailings facilities due to uncontrollable events, such as extreme and unpredictable weather or seismic events; lack of reliable infrastructure, including access to roads, bridges, power sources and water supplies; physical and regulatory risks related to climate change; attraction and retention of key employees and other qualified personnel; availability and increasing costs associated with mining inputs and labour; the availability of qualified contractors and the ability of contractors to timely complete projects on acceptable terms; the relationship with the communities surrounding the Company's operations and projects; indigenous rights or claims; illegal mining; and the inherent risks involved in the mining industry generally. Please see the Company's AIF or Form 40-F available on www.sedar.com or www.sec.gov/edgar.shtml for a comprehensive discussion of the risks faced by the Company and which may cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by forward-looking statements.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable law.

All amounts in this presentation are expressed in U.S. dollars except as otherwise noted.

CAUTIONARY NON-GAAP PERFORMANCE MEASURES

This presentation contains non-GAAP financial performance measures, including cash costs per ounce sold ("CC") and all-in sustaining costs per ounce sold ("AISC"), on an attributable basis. Cash costs include mine site operating costs such as mining, processing, administration, royalties, production taxes, and realized derivative gains or losses, exclusive of depreciation, reclamation, capital expenditures and exploration and evaluation costs. AISC include cost of sales, excluding depreciation expense, and includes sustaining capital expenditures which are required to maintain existing operations, sustaining exploration and evaluation expenses, sustaining lease principal payments, environmental rehabilitation accretion and depreciation, by-product credits, and corporate general and administrative costs. These costs are then divided by the Company's attributable ounces of gold sold by mine sites in commercial production to arrive at CC and AISC per ounce sold. The Company believes that the use of CC and AISC per ounce sold metrics will assist analysts, investors and other stakeholders of the Company in assessing its operating performance and its ability to generate free cash flow. CC and AISC per ounce sold are intended to provide additional information only and do not have any standardized meaning prescribed by IFRS, and are unlikely to be comparable to similar measures presented by other issuers, and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Although the World Gold Council defined an all-in sustaining costs measure in 2013, it is not a regulatory organization, and other companies may calculate this measure differently. These measures are not necessarily indicative of net earnings or cash flow from operating activities as determined under IFRS. For a reconciliation of these measures please refer to the "Non-GAAP Performance Measures" section in the most recent MD&A filed on SEDAR at www.sedar.com.

Technical Information and Qualified Persons

QUALIFIED PERSON AND TECHNICAL INFORMATION

The technical and scientific information relating to exploration activities disclosed in this document was prepared under the supervision of and verified and reviewed by Craig MacDougall, P.Geo., Executive Vice President, Growth, IAMGOLD. Mr. MacDougall is a "qualified person" (a "QP") as defined by National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("NI 43-101").

The Mineral Resource and Reserve Estimates contained in this presentation have been prepared in accordance with NI 43-101. The QP responsible for the review and approval of all year-end Mineral Resource and Reserve Estimates for IAMGOLD contained herein is Lisa Ragsdale, Eng., Director, Mining Geology. Ms. Ragsdale has worked in the mining industry for more than 15 years, mainly in operations, project development and consulting. Ms. Ragsdale joined IAMGOLD in January 2018 and acquired her knowledge of the Company's operations and projects through site visits, information reviews, and ongoing communication and oversight of mine site technical service teams or consultants responsible for mineral resource estimates. The technical information has been included herein with the consent and prior review of the above noted QP. The QP has verified the data disclosed, and data underlying the information or opinions contained herein.

Drilling results in this presentation have been prepared in accordance with NI 43-101. The sampling of, and assay data from, drill core is monitored through the implementation of a quality assurance – quality control program designed to follow industry best practice. The QP responsible for the supervision of the preparation, verification, and review of these results is Craig MacDougall, P.Geo., Executive Vice President, Growth for IAMGOLD.

For readers to fully understand the technical information contained in this presentation, they should read the relevant technical reports that have been prepared in accordance with NI 43-101 (each, a "Technical Report") in their entirety, including all qualifications, assumptions and exclusions contained therein. Each Technical Report is intended to be read as a whole, and sections should not be read or relied upon out of context. Each Technical Report describes the Mineral Resource and Reserve estimation methodologies and the assumptions used, and to which those estimates are subject. The Company's AIF, which was filed on SEDAR on February 17, 2021 includes details of certain risk factors that could materially affect the potential development of the Mineral Resources and Mineral Reserves and should be considered carefully. A discussion of these and other factors is contained in "Risk Factors" and elsewhere in the Company's AIF.

CAUTIONARY NOTE TO U.S. INVESTORS REGARDING DISCLOSURE OF MINERAL RESERVE AND MINERAL RESOURCE ESTIMATES

The mineral resource and reserve estimates contained in this news release have been prepared in accordance with NI 43-101. These standards are similar to those used by the United States Securities and Exchange Commission (the "SEC") Industry Guide No. 7, as interpreted by the SEC staff. However, the definitions in NI 43-101 differ in certain respects from those under Industry Guide 7. Accordingly, mineral resource and reserve information contained in this news release may not be comparable to similar information disclosed by United States companies. Under the SEC's Industry Guide 7, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made.

As a result of the adoption of amendments to the SEC's disclosure rules (the "SEC Modernization Rules"), which more closely align its disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101, and which became effective on February 25, 2019, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources." In addition, the SEC has amended definitions of "proven mineral reserves" and "probable mineral reserves" in its amended rules, with definitions that are substantially similar to those used in NI 43-101. Issuers must begin to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2021, though Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS") may still use NI 43-101 rather than the SEC Modernization Rules when using the SEC's MJDS registration statement and annual report forms.

United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under the SEC Modernization Rules, investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances.

Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this news release are or will be economically or legally mineable. Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category.

Third Quarter and YTD 2021 Highlights

SUMMARY

- Attributable production in Q3 of 153,000 ounces and 448,000 ounces YTD 2021:
 - Essakane continued to perform well, benefiting from increased throughput and recoveries;
 - Rosebel performed in line with the revised plan, as pit conditions improved following implementation of mitigating controls;
- Cash costs and AISC are expected within guidance, although certain costs pressures continue, including higher logistics and consumables costs;
- Operating capital expenditures expected to be lower than guidance of \$260 million, primarily relating to timing of spending on various capital improvement projects;
- Capital expenditures for Côte Gold for 2021 expected to be ~\$350 million (\$150 million in Q4).

OPERATING RESULTS & OUTLOOK

	unit	Q3 2021	YTD 2021	2021 Guidance
Essakane (90%)	koz	106	314	390 – 400
Rosebel (95%)	koz	40	112	140 – 160
Westwood (100%)	koz	7	22	35 – 45
Attrib. Production	koz	153	448	565 – 605
Cash costs ¹	US\$/oz	\$1,208	\$1,114	\$1,115 – \$1,150
All-in sustaining costs ¹	US\$/oz	\$1,508	\$1,387	\$1,395 – \$1,435
Capex – operations ^{2,3}	US\$M	\$67	\$166	\$260
Capex – development ^{3,4}	US\$M	\$72	\$228	\$485
Capex – total ^{3,5}	US\$M	\$139	\$394	\$745

Q3 2021 Overview

Corporate & Strategic

~\$748 million in cash and ~\$1.2 billion in total liquidity¹

Mine-site FCF \$31.9 million / Adjusted net loss \$20.1 million or \$(0.04) per share

Commitment to reach net negative GHG emissions by 2050

Appointed two new independent directors in-line with Board renewal strategy

Continued proactive management of COVID-19 with rapid response and strict protocols

Operational & Growth

Execution of growth plan:

Côté overall project completion at 36% and 85% detailed engineering

Expended \$72 million in Q3 (\$123 million incurred); Remaining project costs \$860-910 million

Developing Districts:

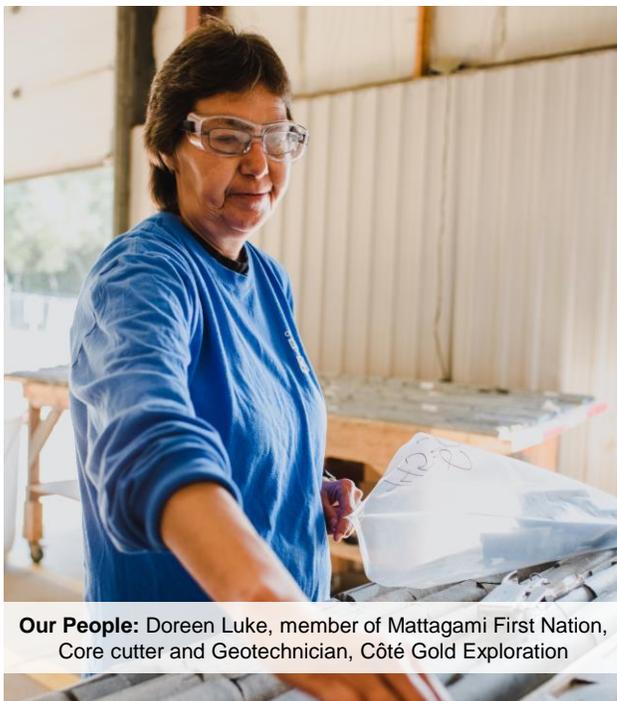
Gosselin initial mineral resource of 3.4 Moz indicated and 1.7 Moz inferred²

Environmental, Social and Governance (ESG)



HARM | DAÑO | INCIDENT | SCHADE | KGOBALO

Zero Harm® is our commitment to continually strive to reach the highest standards in human health & safety, minimize our environmental footprint, and work co-operatively with our host communities.



Our People: Doreen Luke, member of Mattagami First Nation, Core cutter and Geotechnician, Côté Gold Exploration

For more information, see our 2020 Sustainability report at <https://www.iamgold.com>



1. MSCI ESG Rating disclaimer [here](#) on the IAMGOLD website.
2. Visit www.corporateknights.com/reports/2021-best-50 for more information.



RECENT HIGHLIGHTS

- Committed to achieve **net negative emissions by no later than 2050** and net positive biodiversity on a company-wide basis;
 - A more detailed roadmap and interim targets will be published in 2022;
- Investing \$950,000 in a 4-year **Giants of Africa program**, aimed at encouraging the development of youth through sports – completed and unveiled a new basketball court at the City Youth Center in Ouagadougou, Burkina Faso, in October 2021;
- Published its **2020 Sustainability Report** in accordance with the **Global Reporting Initiative** and **Sustainability Accounting Standards Board** reporting standards;
- Committed to report in accordance with the **Task Force on Climate-Related Financial Disclosures ("TCFD") guidelines** with an initial TCFD report by the end of 2022;
- Appointed **two new independent directors** (Kevin O’Kane and Dr. Ann K. Masse) to the Board, continuing with our board renewal in accordance with guidelines set in early 2021.

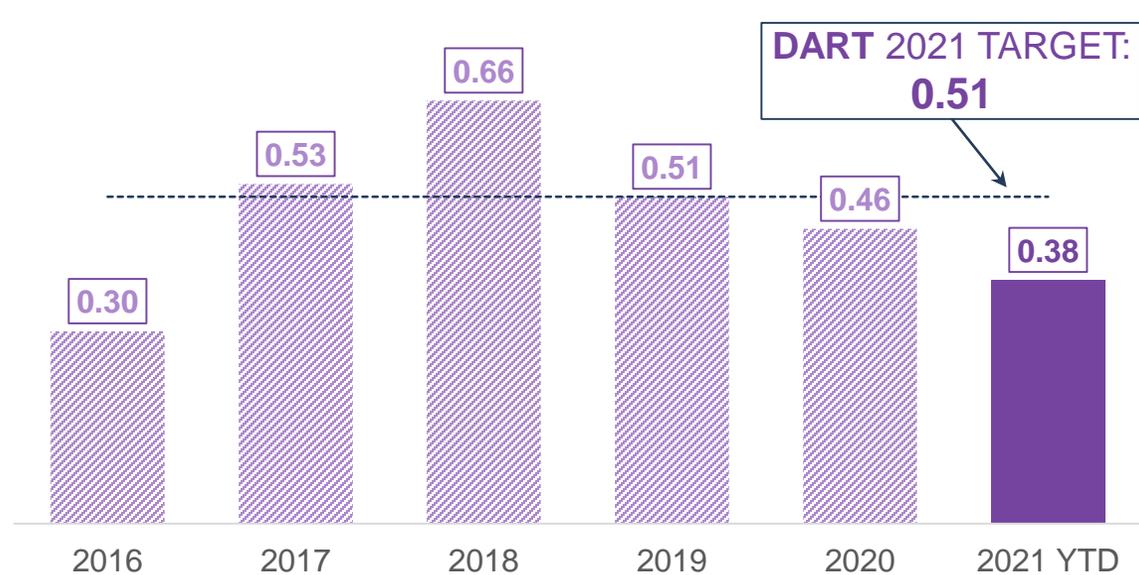
COVID-19 Protocols Embedded in Our Operations and Projects

- **Previously implemented COVID-19 protocols remain in place at our sites;**
- **Essakane** – COVID-19 situation remains stable at site;
 - ~60% of workforce vaccinated;
- **Rosebel** – COVID-19 situation remains fragile in Suriname and at site;
 - ~24% of workforce vaccinated;
 - The site continues to monitor and implement mitigating measures;
 - Construction of additional rooms at site complete;
- **Westwood** – COVID-19 situation remains stable at site;
- **Côte Gold** – identified a small number of cases in Q3 resulting in certain additional constraints on site circulation and the continued enhancement of protocols; no material impact on the construction schedule due to COVID-19 at site;
- **Boto Gold** – testing and contact tracing protocols remain in place with no material impact on project activities.

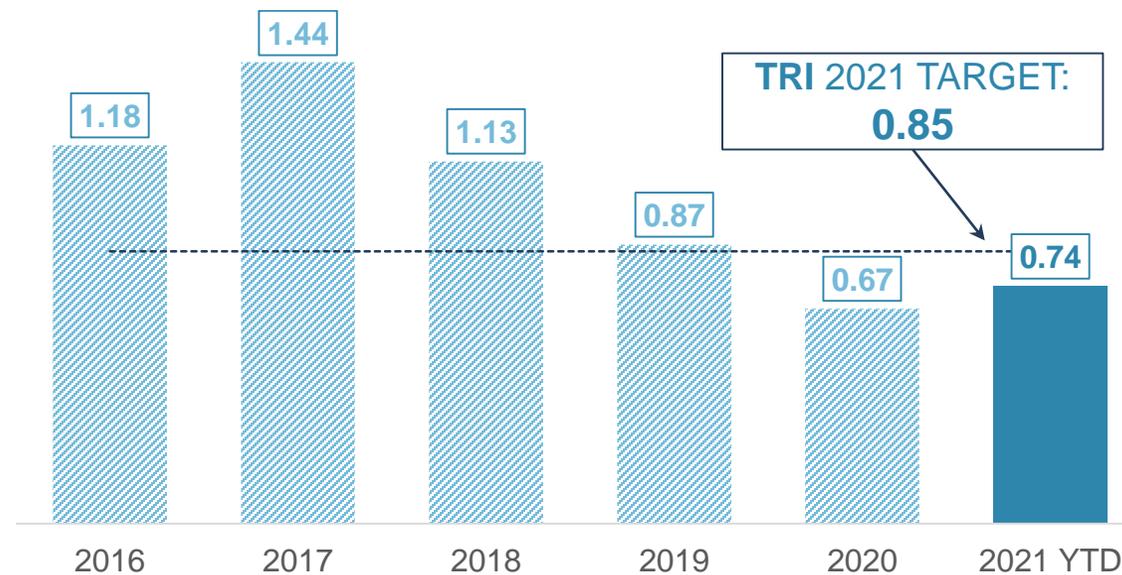
Focus on Safety: Outperforming Global Targets

Côte Gold has achieved over 2.9 million hours and 1,100 days without a lost time injury since October 2018

Days Away, Restricted or Transferred Duty (DART)¹



Total Recordable Injuries (TRI)¹



		Q1/21	Q2/21	Q3/21	Q4/21	YTD	Targets
DART	Days Away, Restricted or Transferred Duty	0.46	0.35	0.35		0.38	0.51
TRI	Total Recordable Injuries	0.67	0.70	0.85		0.74	0.85

↔ **Outperforming Target**

1. DART and TRI rates per 200,000 hours worked.

Operations



Essakane: Strong Anchor Asset Continues to Perform

Burkina Faso (90% ownership)

SUMMARY

- Attributable production of 106,000 ounces in line with Q2, as increased throughput and improved recoveries were offset by planned lower grades;
- Mining in line with Q2 as operational efficiencies continued to be achieved from hauling fleet modifications;
- Mill throughput was 4% higher over Q2, benefiting from the positive results of the mill debottlenecking project;
- In-circuit gold inventory decreased resulting in gold sales exceeding production;
- AISC of \$1,033 per ounce sold benefitting from higher gold sales;
- Security situation remains under assessment with implementation of precautionary adaptations;
- Engagement with relevant authorities and partners continues with no material impacts to date.

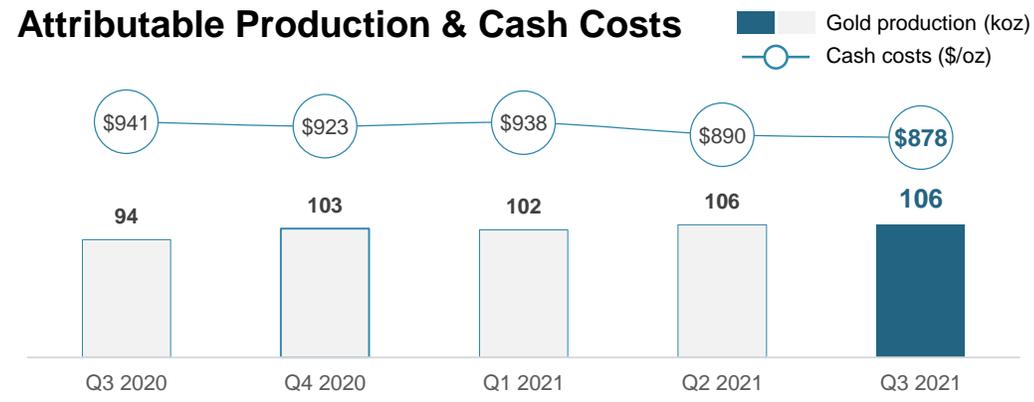
2021 OUTLOOK

- Attributable production trending toward the upper end of guidance between 390,000 – 400,000 ounces;
- Certain costs pressures expected to persist including transportation, security and consumables costs.

Key Operating Statistics

		Q3 2021	YTD 2021
<small>(100% basis, unless otherwise stated)</small>			
Ore mined	kt	3,908	11,902
Strip ratio	w:o	2.9	2.8
Ore milled	kt	3,298	9,656
Head grade	g/t	1.33	1.37
Recovery	%	83%	82%
Production – attributable 90%	koz	106	314
Cash costs ¹	US\$/oz	\$878	\$901
All-in sustaining costs ¹	US\$/oz	\$1,033	\$1,051
Total capital costs ²	US\$M	\$38.8	\$88.6

Attributable Production & Cash Costs



Rosebel: Operations Improving; Challenged Conditions Remain

Suriname (95% Rosebel | 66.5% Saramacca¹)

SUMMARY

- Attributable production of 40,000 ounces 60% higher than Q2, primarily due to higher throughput and grade, partially offset by lower recoveries;
- Mining ramped up as pit conditions improved, also allowing access to slightly higher Saramacca grades;
- Mill achieved the highest throughput since the start of the pandemic;
- AISC primarily impacted by higher costs and a net realizable value write-down; costs continue to be adversely impacted by productivity levels due to COVID-19;
- Pit intrusions by small scale miners continued to diminish productivity, restricting access to higher grade ore; government task force collaboration ongoing;
- Mining fleet maintenance work remains backlogged impacting availability; deliveries of new equipment aimed at improving availability commenced;
- Elevated in-circuit gold inventory impacted by mechanical condition of gravity and leach/CIP circuits – ADR project expected to improve efficiency from 2022 onwards.

2021 OUTLOOK

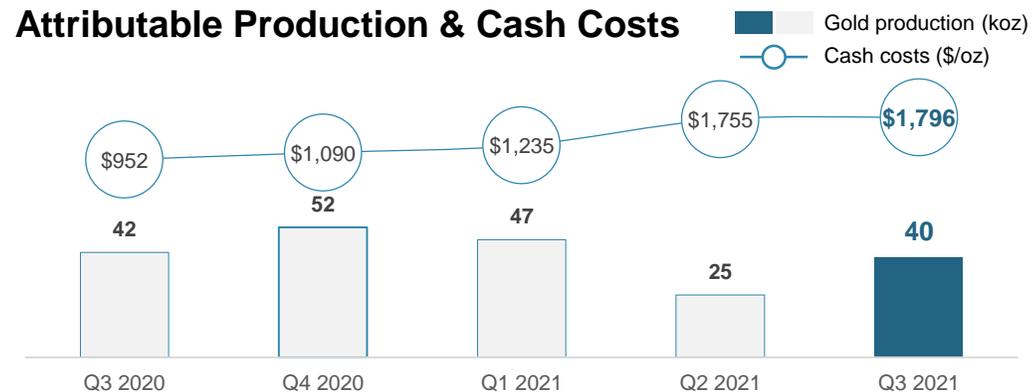
- Attributable production guidance remains between 140,000 – 160,000 ounces;
- Saramacca – construction of required infrastructure continues;
- Based on current information and negative impacts of certain factors (incl. higher costs), reserves may decrease and resources will likely decrease by more than depletion (update in Q1 2022).

Key Operating Statistics

(100% basis, unless otherwise stated)

		Q3 2021	YTD 2021
Ore mined	kt	1,432	3,781
Strip ratio	w:o	6.8	6.8
Ore milled	kt	2,675	7,438
Head grade	g/t	0.68	0.67
Recovery	%	82%	84%
Production – attributable 95%	koz	40	112
Cash costs ²	US\$/oz	\$1,796	\$1,548
All-in sustaining costs ²	US\$/oz	\$2,156	\$1,875
Total capital costs ³	US\$M	\$23.6	\$68.2

Attributable Production & Cash Costs



Westwood: Focus on Safety

Québec, Canada (100% ownership)

SUMMARY

- Gold production of 7,000 ounces 13% lower than in Q2, primarily due to lower throughput, partially offset by higher grade;
- Underground mine productivity improving, impacted by labour shortages and turnover and implementation of further safety measures;
- Training, schedule changes and focused hiring activities underway;
- Mill throughput impacted by lower ore availability and an increase in Grand Duc hard rock ore; potential solutions to improve hard rock processing under investigation;
- Underground conditions in the West and Central Zones remain under assessment with mining expected to resume in H1 2022;
- ~400 metres of underground lateral development completed.

2021 OUTLOOK

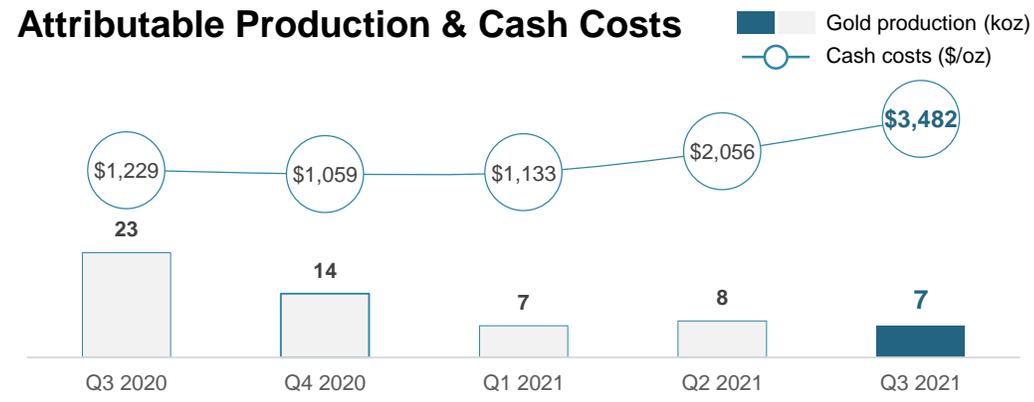
- Underground development, rehabilitation and mining expected to ramp up in Q4;
- Short-term 3 year operating plan expected with 2022 guidance;
- Evaluation of an optimal path forward for the asset continues.

Key Operating Statistics

(100% basis, unless otherwise stated)

		Q3 2021	YTD 2021
Ore mined – underground	kt	31	45
Ore mined – open pit	w:o	171	690
Ore milled	kt	220	711
Head grade	g/t	1.11	1.03
Recovery	%	92%	93%
Production – 100%	koz	7	22
Cash costs ¹	US\$/oz	\$3,482	\$2,176
All-in sustaining costs ¹	US\$/oz	\$4,087	\$2,501
Total capital costs ²	US\$M	\$4.6	\$8.9

Attributable Production & Cash Costs



Construction Update

CôtéGold 

Building a Transformational Tier 1 Gold Asset in Canada

Construction on Schedule: Q3 2021 Update¹

~36%
project completion

~85%
detailed engineering

\$265M
expended (July 2020+)

\$368M
incurred (July 2020+)

\$860 – \$910M
remaining costs estimate²

SUMMARY

- Earthworks activities advanced, including ongoing haul roads construction, water realignment channels work and construction of dams. Completed the 2021 fish relocation program, including from Côté Lake and Mollie River, within the open pit footprint and critical for mining sequencing;
- Tailing management facility water management infrastructure currently being installed (coffer dam and pumping stations);
- Pre-stripping work continued (open pit drilling, blasting, crushing), with mining reaching elevation 382 (targeted for year-end 2021);
- Plant civil works progressed with the continued placement of pre-cast and cast-in-place concrete. Most of the process building structural steel is on site. Pre-assembly has started and first steel installation for the plant building shell commenced in mid-October;
- Permanent camp commissioning is at ~95%, currently accommodating >800 workers at site (end of Q3);
- Operational readiness advanced focusing on a number of areas including organizational design/hiring strategy, technology, spare parts for critical equipment and training plans for autonomous haul trucks among other elements;
- Expended \$71.6 million (incurred \$122.7 million) in the quarter and \$264.6 million since July 1, 2020.

2021 OUTLOOK

- Work plan to finalise water management infrastructure around the pit, continue haul road construction and initiate TMF starter dam excavation;
- Pre-stripping work in the pit is expected to continue during Q4;
- Civil works will continue with the placement of pre-cast and cast-in-place concrete, and the steel erection of the process plant building;
- Remaining capital expected to be expended in 2021 ~\$150 million.

Côté Gold: Operating Metrics¹

SUMMARY

- Technical report reconfirms Côté Gold as a robust, tier 1, low-cost, and long-life asset;
- After-tax NPV5% of \$1.6B, 19% IRR at \$1,600/oz gold price;
- Average annual production of 489,000 ounces (years 1-5) and 367,000 ounces (LOM), on a 100% basis;
- Life-of-mine average AISC of \$802/oz;
- A new technical report for the Côté Gold project (including the Gosselin initial resource) to be filed by December 2, 2021.

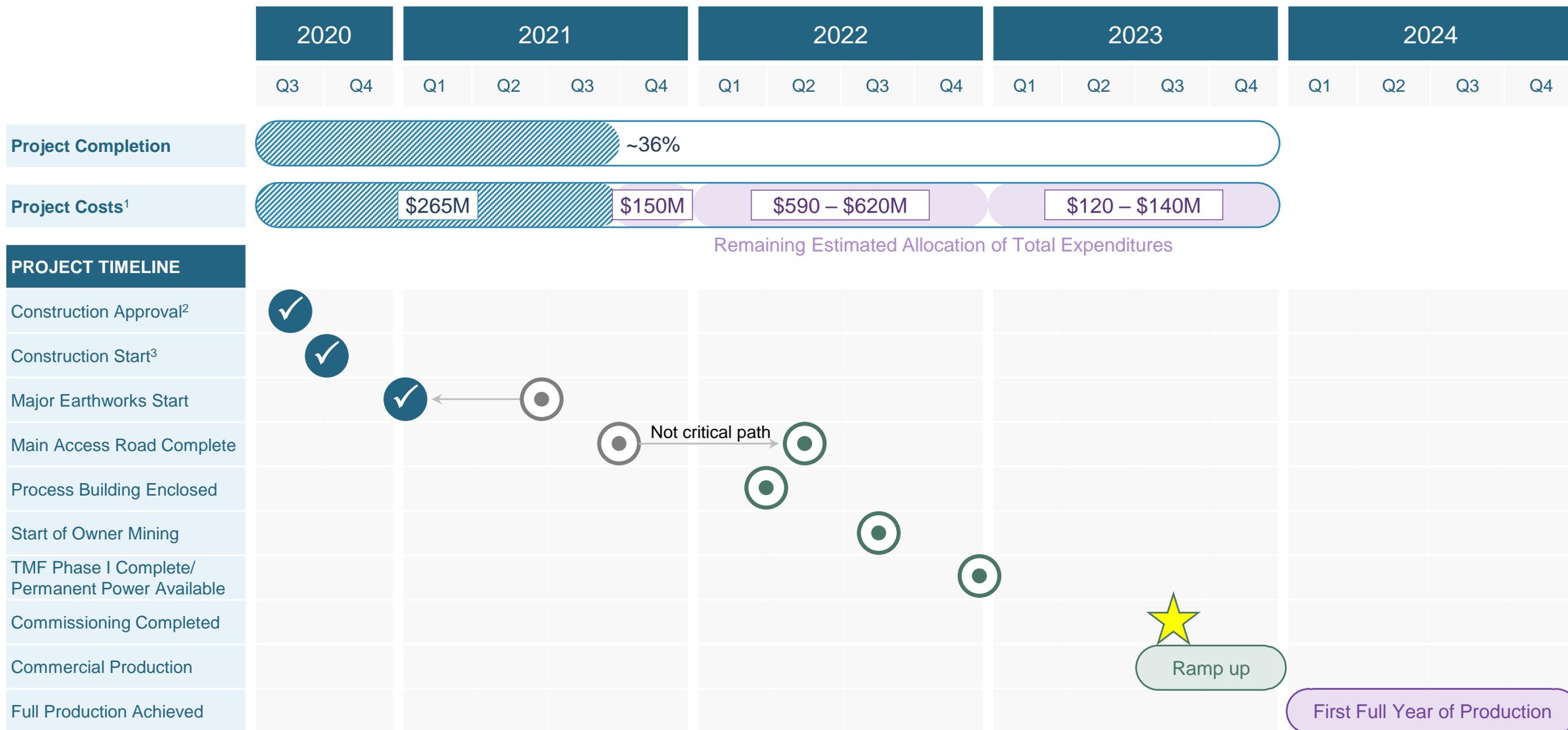


Key Project Metrics (100% basis)

Metric (on a 100% basis)	units	July 2020 Update ²	2021 Technical Report ²
Gold price USDCAD assumption	\$/oz \$USD \$CAD	\$1,350 1.30	\$1,600 1.30
Mining Processing rate	Mtpa	70 13.1	70 13.1
Years 1 to 5 average gold production ²	ounces	493,000	489,000
LOM average annual gold production	ounces	367,000	367,000
LOM recovered gold	Moz	6.61	6.60
LOM average recovery rate	%	91.8	91.8
Mine life	years	18	18
Average grade	g/t Au	0.96	0.96
Average LOM strip ratio	waste:ore	2.7:1	2.7:1
Total costs (w/out leases)	\$ millions	\$1,419	\$1,791
Total costs (w/ leases)	\$ millions	\$1,304	\$1,666
Remaining costs from July 1, 2021 (w/out leases)	\$ millions	n/a	\$1,505
Remaining costs from July 1, 2021 (w/ leases)	\$ millions	n/a	\$1,380
LOM average cash costs	\$/oz sold	\$600	\$659
LOM average AISC	\$/oz sold	\$771	\$802
Sustaining capital ³	\$ millions	\$1,071	\$866
Expansion capital ³	\$ millions	–	\$223
NPV5% after tax	\$ millions	\$1,121	\$1,597
IRR after tax	%	15.3	19.0

1. Refer to IAMGOLD news release dated October 18, 2021. 2. The metrics are based on the Extended Case cited in the 2018 Technical Report (see news release dated November 1, 2018), subject to receipt of certain additional permitting. Refer to MD&A for more detail. Years 1 to 5 average annual production commence on commercial production. 3. Sustaining and expansion capital variances between 2018 and 2021 primarily represent the reclassification of capitalized waste stripping from sustaining to expansion capital in accordance with WGC guidelines.

Côte Gold: Project Timeline



1. Actual expended costs to September 30, 2021, with the remaining estimated total costs to completion at an assumed USDCAD exchange rate of 1.30.
 2. Refer to IAMGOLD news release dated July 21, 2020. 3. Refer to IAMGOLD news release dated September 11, 2020.

Côte Gold: Construction Progress

V R I F Y

A virtual 360° tour of the Côte site is accessible [here](#)



PLANT SITE FOUNDATIONS



CLAM LAKE DAM



EARTHWORKS



TEMPORARY POND & SUPPORT BUILDINGS PADS



CAMP SITE

Development and Exploration Projects



Gosselin 2021 Initial Resource Estimate¹

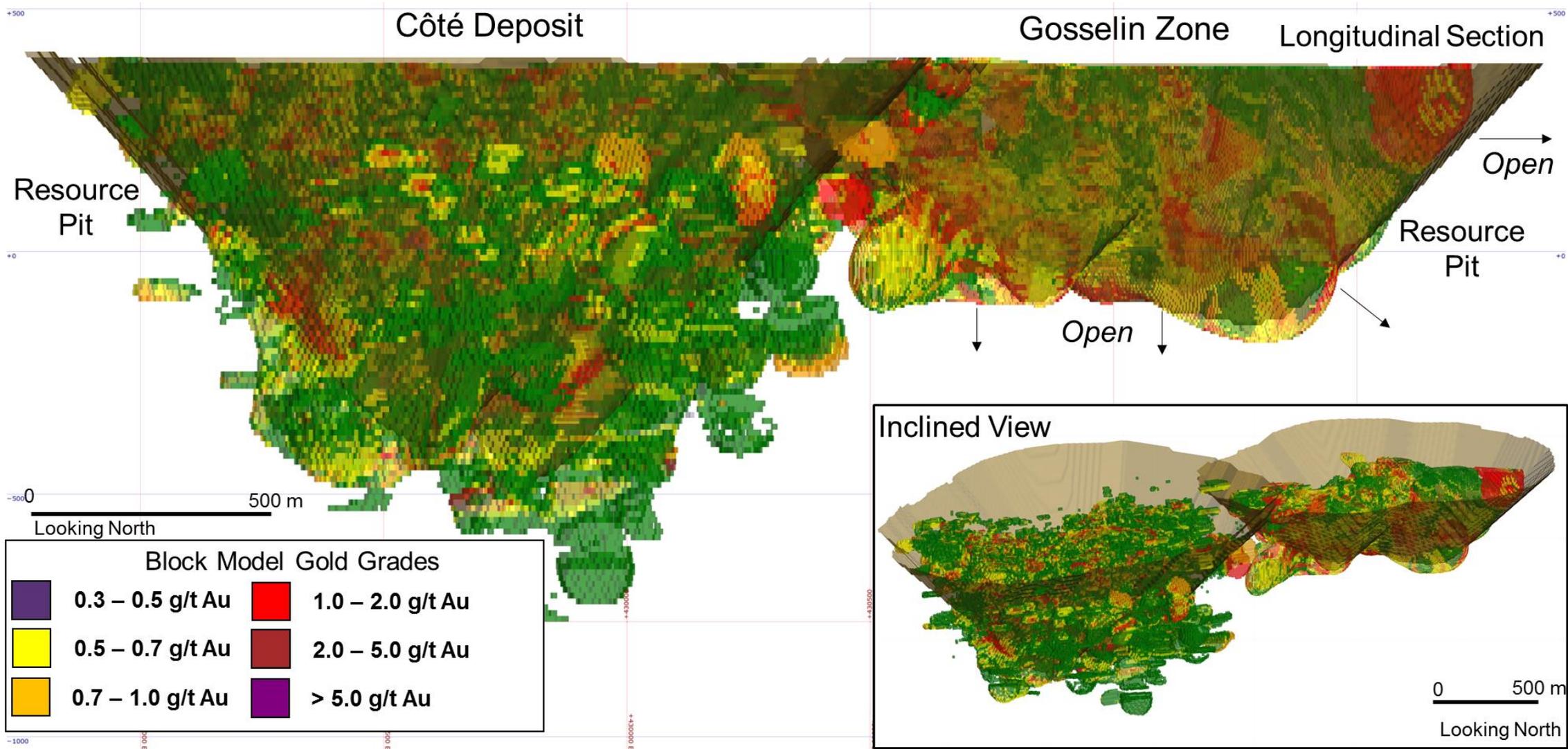
HIGHLIGHTS

- Gosselin zone adjoins the Côté Gold deposit immediately to the northeast offering significant potential to further expand district-scale resources
- **Gosselin increases the overall Côté Gold project M&I resources by 33% and inferred resources by 45%**
- **66% of the Gosselin contained resource ounces classified as indicated**
- Gosselin deposit remains open along strike to the northeast and has only been drilled to approx. half the depth of Côté
- Initial Gosselin resource pit derived independently of Côté resource blocks and assumes the original unmined surface
- **Nearly 3 times increase in total resources** since acquisition, with discovery, delineation and significant conversion of resources to M&I resources now totaling 13.6 Moz, and an additional 5.5 Moz in inferred resources for the Côté District¹
- **Gosselin discovery cost \$1.62 / oz – from discovery to delineation**

Côté Gold Project – Mineral Reserves & Resources (2021)^{2,3}

Classification	Tonnes (millions)	Grade (g/t Au)	Contained (Moz Au)	IMG Attrib. Contained (Moz Au)
Côté Gold Deposit				
P&P Reserves	233.0	0.96	7.19	4.66
M&I Resources ⁴	365.5	0.87	10.20	6.61
Inferred	189.6	0.63	3.82	2.47
Gosselin Deposit				
Indicated	124.5	0.84	3.35	2.17
Inferred	72.9	0.73	1.71	1.11
Côté Gold – Total				
M&I Resources	490.0	0.86	13.55	8.78
Inferred	262.5	0.66	5.53	3.58

Gosselin and Côté Resources Proximity



YTD 2021 Exploration Activities Update

ESSAKANE

- ~7,000 metres of reverse circulation (“RC”) drilling planned in 2021 to evaluate the resource potential at select high-priority targets within trucking distance to the Essakane mill;
- **~5,000 metres completed YTD 2021.**

ROSEBEL

- ~61,000 metres of diamond and RC drilling planned in 2021 to improve resource confidence, target resource expansions and continue to explore high priority exploration targets on the mining lease and surrounding exploration concessions;
- **~39,000 metres completed YTD 2021.**

WESTWOOD

- Surface drilling focused on evaluating the resource potential between the Grand Duc and Doyon pits, while underground drilling was focused on infill drilling to support the restart and ramp up of underground mining operations;
- ~39,000 metres of underground and surface diamond drilling planned in 2021;
- **~28,000 metres completed YTD 2021.**

YTD exploration spend is \$36.2 million (\$14.0 million on brownfield and \$22.2 million on greenfield)

Financial Review



Photo: Wärtsilä, Essakane Mine

Q3 2021 Financial Review

FINANCIAL PERFORMANCE

- Adj. EBITDA of \$82.5 million from sales of 165,000 ounces (150,000 ounces attributable) at an average price of \$1,787/oz;
- Adj. net loss of \$20.1 million or (\$0.04) per share;
- Mine site free cash flows of \$31.9 million in Q3 and \$121.6 million YTD 2021.

FINANCIAL POSITION

- Cash and equivalents of \$748.3 million;
- Largely undrawn \$500 million credit facility maturing in January 2025¹;
- Total available liquidity of approximately \$1.2 billion;
- Additional CAD currency hedging transactions in Q3 to de-risk Côté's CAD costs during the construction phase.

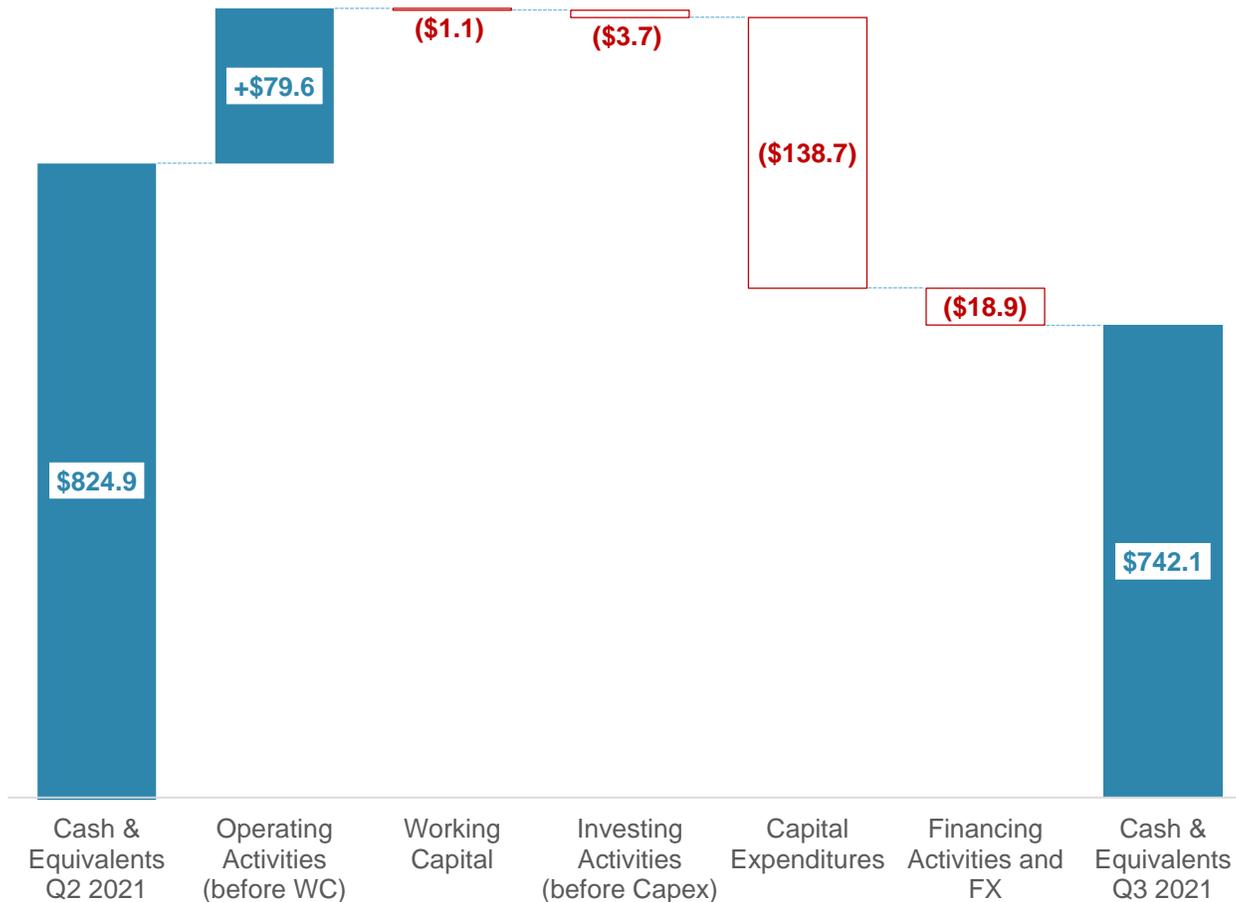
OUTLOOK

- Cash costs and AISC per ounce sold are expected within the guidance range;
- Certain costs pressures continue, including higher logistics and consumables costs;
- Operating capital expenditures expected to be lower than \$260 million guidance, due to timing of spending on various capital improvement projects;
- Capital expenditures at Côté expected to be ~\$350 million (\$150 million in Q4).

YTD 2021 FINANCIAL RESULTS

(In \$ millions, unless otherwise stated)	Q3 2021	Q2 2021	YTD 2021
Revenues ²	\$294.1	\$265.6	\$857.1
Gross profit	\$6.9	\$27.9	\$79.0
Gross profit margin	2.3%	10.5%	9.2%
Adj. EBITDA	\$82.5	\$83.0	\$265.7
Adj. net earning (loss) ^{3,4}	(\$20.1)	(\$3.6)	(\$17.5)
Adj. net earning (loss) ^{3,4} – \$/sh	(\$0.04)	(\$0.01)	(\$0.04)
Mine-site free cash flow ⁴	\$31.9	\$1.9	\$121.6
Capex – sustaining	\$26.4	\$23.9	\$64.0
Capex – expansion	\$113.0	\$128.4	\$330.2
	Q3 2021	Q2 2021	Q1 2021
Cash, equivalents & STI	\$748.3	\$829.8	\$967.8
Long-term debt	\$466.8	\$456.5	\$466.7
Available credit facility	\$498.3	\$498.2	\$498.2

Q3 2021 Cash Flow



KEY HIGHLIGHTS

△ Operating activities

- Cash generated from operating activities (\$88.6 million), partially offset by income tax paid (\$9.5 million).

▽ Working capital

- Increase in inventories / stockpiles (\$13.0 million) primarily due to higher cost of production at Rosebel, partially offset by an increase in payables/accrued liabilities (\$11.6 million).

▽ Investing activities (before Capex)

- Capitalized borrowing and other activities (\$3.7 million).

▽ Capital expenditures

- Cash spent on capex (\$138.7 million).

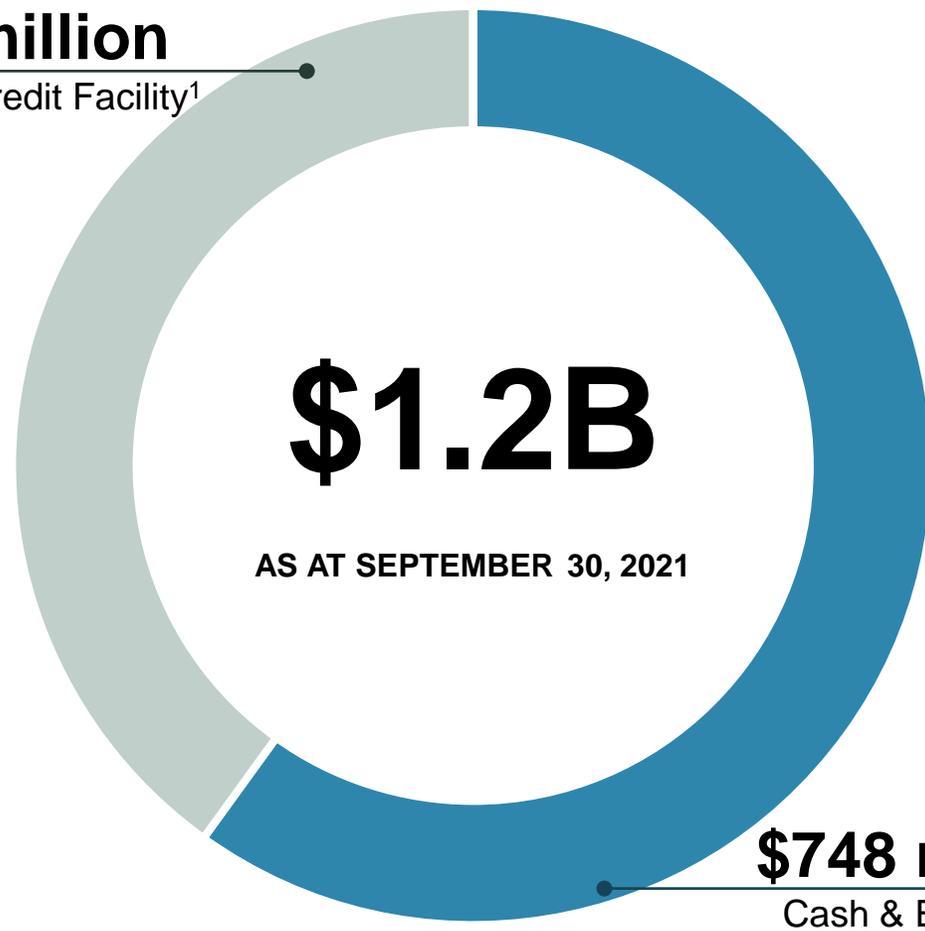
▽ Financing activities & FX

- Payments of lease obligations (\$5.1 million), dividends paid to minority interests (\$3.1 million), repayment of equipment loans (\$1.9 million), and other activities including interest paid on equipment loans and leases (\$1.3 million);
- Effects of FX fluctuation on cash (\$7.5 million).

Financial Position

\$500 million

Undrawn Credit Facility¹



NET CASH

(In \$ Millions)	Q3 2021	Q2 2021	Q1 2021
Cash, equivalents & STI	\$748.3	\$829.8	\$967.8
Lease liabilities & equipment loans ³	(\$83.0)	(\$85.7)	(\$89.0)
Long term debt ⁴	(\$450.0)	(\$450.0)	(\$450.0)
Revolving credit facility ⁵	(\$1.7)	(\$1.8)	(\$1.8)
Net cash	\$213.6	\$292.3	\$427.0

\$450 MILLION
senior notes outstanding

OCT 15, 2028
maturity date

5.75%
coupon rate

B2 (Moody's)
B+ (S&P)
debt rating

2021 Progress¹

		Updated Target	Progress
Essakane	Completion of mill optimization project	Q1 2021	Completed
Rosebel	Completion of Saramacca non-critical infrastructure	H1 2022	Ongoing
Westwood	Westwood underground re-start ²	H2 2021	Ongoing
Côte Construction	Start of major earthworks	Q2 2021	Start in Q1
	Permanent camp commissioning	Q3 2021	At 95%
Boto Project	Access road & other project infrastructure	2021 ³	Ongoing
Exploration	Gosselin maiden resource	Q4 2021	Completed
	Resource delineation: Abitibi, Chibougamau, Bambouk	2021	Ongoing

Appendix

Q3 2021 Operating Highlights

	Attributable Production (000s oz)	Cash Costs¹ (\$/oz sold)	AISC¹ (\$/oz sold)	Capital Expenditures² (\$ millions, 100%)
Essakane (90%)	106	\$878	\$1,033	\$38.8
Rosebel (95%)	40	\$1,796	\$2,156	\$23.6
Westwood (100%)	7	\$3,482	\$4,087	\$4.6
Project Expansion (Côté, Boto)	–	–	–	\$72.2
Total: Q3 2021	153	\$1,208	\$1,508	\$139.2
YTD 2021³	448	\$1,114	\$1,387	\$394.2
2021 Guidance (revised July 22)	565 – 605	\$1,115 – \$1,150	\$1,395 – \$1,435	\$745

Reducing Input Exposure Through Hedging

	2021	2022	2023	2024
Foreign Currency				
Canadian dollar contracts ¹ (millions of C\$)	78	612	185	120
Rate range ¹ (USDCAD)	1.28 – 1.47	1.28 – 1.48	1.30 – 1.46	1.32
Hedge ratio ²	43%	58%	33%	16%
Commodities³				
Brent oil contracts (barrels, 000s)	147	520	428	270
Contract price range (\$/barrel of crude oil)	54 – 65	50 – 65	41 – 65	41 – 55
Hedge ratio ²	75%	65%	54%	34%
WTI oil contracts (barrels, 000s)	152	573	473	270
Contract price range (\$/barrel of crude oil)	31 – 62	38 – 62	36 – 60	38 – 50
Hedge ratio ²	94%	93%	78%	39%
Gold bullion option contracts (ounces, 000s) ⁴	51	38	93	–
Gold sale prepayment arrangements (ounces, 000s) ^{4,5}	–	150	–	150
Contract price range (\$/ounce)	1,600 – 3,000	1,300 – 3,000	1,700 – 2,700	1,700 – 2,100
Hedge ratio ²	30%	27%	11%	16%

Notes:

1. The Company executed Canadian dollar collar options, which consist of Canadian dollar call and put options within the given range in 2021 through 2023. The Company will recognize a gain from the difference between a lower market price and the Canadian dollar call strike price. The Company will incur a loss from the difference between a higher market price and the Canadian dollar put strike price. 2022 includes the Target Accrual Redemption Forward ("TARF") discussed in more detail in the MD&A.
2. The Company calculates hedge ratios based on future estimates of operating and capital expenditures (such as its Canadian dollar operating and capital expenditures at Westwood and its corporate office, and Canadian dollar capital expenditures at Côte Gold during the construction period), future estimated uses of commodities and future estimated production. Outstanding hedge derivative contracts and derivative contracts are allocated based on a specified allocation methodology.
3. The Company executed Brent and WTI collar options, which consist of Brent and WTI put and call options with strike prices within the given range in 2021 through 2024. The Company will incur a loss from the difference between a lower market price and the put strike price. The Company will recognize a gain from the difference between a higher market price and the call strike price.
4. The Company executed gold collar options, which consist of gold put and call options with strike prices within the given range in 2021 and 2024. The Company will incur a loss from the difference between a higher market price and the call strike price. The Company will recognize a gain from the difference between a lower market price and the put strike price.
5. Includes a collar instrument on 100,000 ounces in relation to the 2022 prepayment arrangement, which settles in 2024. See "Financial Condition – Liquidity and Capital Resources" in the MD&A.



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