



September 2, 2008

## **First Solar Management Enters into Pre-Arranged Stock Trading Plans**

TEMPE, Ariz., Sep 02, 2008 (BUSINESS WIRE) -- First Solar, Inc. (Nasdaq: FSLR) today announced the adoption of pre-arranged stock trading plans by Bruce Sohn, president, Jens Meyerhoff, chief financial officer, and John Gaffney, executive vice president and general counsel, representing an aggregate of 82,500 shares of common stock.

The transactions are expected to occur at predetermined times from November, 2008 to November, 2009 and will be publicly disclosed as they occur on Form 4 filings with the Securities and Exchange Commission.

The trading plans were established pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934. Rule 10b5-1 permits individuals who are not in possession of material nonpublic information to establish pre-arranged plans to buy or sell company stock. These plans allow individuals to achieve prudent and gradual asset diversification over time.

### About First Solar

First Solar, Inc. (Nasdaq:FSLR) manufactures solar modules with an advanced thin film semiconductor technology and provides comprehensive PV solutions that significantly reduce solar electricity costs. By enabling clean, renewable electricity at competitive prices, First Solar provides an economic and environmentally responsible alternative to existing peaking fossil-fuel electric generation. First Solar PV power plants operate with no water, air emissions or waste stream. First Solar set the benchmark for environmentally responsible product life cycle management by introducing the industry's first comprehensive collection and recycling program for solar modules. From raw material sourcing through end-of-life collection and recycling, First Solar is focused on creating cost-effective renewable energy solutions that protect and enhance the environment.

### For First Solar Investors

This release contains forward-looking statements which are made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934. The forward-looking statements in this release do not constitute guarantees of future performance. Those statements involve a number of factors that could cause actual results to differ materially, including risks associated with the company's business involving the company's products, their development and distribution, economic and competitive factors and the company's key strategic relationships and other risks detailed in the company's filings with the Securities and Exchange Commission. First Solar assumes no obligation to update any forward-looking information contained in this press release or with respect to the announcements described herein.

SOURCE: First Solar, Inc.

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