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## **First Solar Announces Multi-Year Supply Contract with Pfalzsolar**

MUNICH, Germany--(BUSINESS WIRE)--May. 29, 2009-- First Solar, Inc. (Nasdaq: FSLR) and Pfalzsolar, GmbH, a fast-growing German solar project developer owned by Pfalzwerke AG, a public utility in the state of Rhineland-Palatinate, today announced the signing of a new long-term supply agreement.

The latest in a series of utility-linked agreements initially foresees delivery of First Solar's photovoltaic modules to Pfalzsolar, beginning immediately, for use in rooftop and free field solar projects in Germany.

"This agreement reinforces First Solar's relationships with utility-owned project developers and demonstrates that local utilities increasingly see photovoltaic power as a necessary component of their future electricity generation portfolio," said Stephan Hansen, managing director of First Solar GmbH.

"We are pleased to have gained Pfalzsolar as an additional customer in a key market at a key period for the evolution of solar electricity in Europe," added John Carrington, executive vice president, global marketing & business development.

Ali Boukhalfa, managing director of Pfalzsolar GmbH, said the company was delighted to have reached a long-term supply agreement with First Solar. "The agreement gives us the guarantee of being able to offer high-performance modules at competitive prices, thereby helping us fulfill our ambitious growth targets," he said.

### **About First Solar**

First Solar, Inc. (Nasdaq: FSLR) is changing the way the world is powered by creating truly sustainable solar energy solutions. First Solar manufactures solar modules with an advanced semiconductor technology and provides comprehensive PV system solutions. By constantly decreasing manufacturing costs, First Solar is creating an affordable and environmentally responsible alternative to fossil-fuel generation. First Solar modules are most effective when demand for traditional forms of energy is at its peak. First Solar set the benchmark for environmentally responsible product life cycle management by introducing the industry's first prefunded, comprehensive collection and recycling program for solar modules. From raw material sourcing through end-of-life collection and recycling, First Solar is focused on creating cost-effective renewable energy solutions that protect and enhance the environment. For more information about First Solar, please visit [www.firstsolar.com](http://www.firstsolar.com), or [www.firstsolar.com/media](http://www.firstsolar.com/media) to download photos.

### **For First Solar Investors**

This release contains forward-looking statements which are made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934. The forward-looking statements in this release do not constitute guarantees of future performance. Those statements involve a number of factors that could cause actual results to differ materially, including risks associated with the company's business involving the company's products, their development and distribution, economic and competitive factors and the company's key strategic relationships and other risks detailed in the company's filings with the Securities and Exchange Commission. First Solar assumes no obligation to update any forward-looking information contained in this press release or with respect to the announcements described herein.

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