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First Solar Added to the S&P 500 Index

TEMPE, Ariz.--(BUSINESS WIRE)--Oct. 16, 2009-- First Solar Inc. (Nasdaq: FSLR), the world's leading manufacturer of photovoltaic modules, today announced that the company's common stock was added to the S&P 500 Index after the market closed on Oct. 15, 2009.

First Solar is the first pure-play renewable energy company to be added to the index, which represents a milestone for the solar industry.

The company will be added to the S&P 500 GICS (Global Industry Classification Standard) Electrical Components & Equipment Sub-Industry of the Industrials sector.

About First Solar

First Solar, Inc. (Nasdaq: FSLR) is changing the way the world is powered by creating truly sustainable solar energy solutions. First Solar manufactures solar modules with an advanced semiconductor technology and provides comprehensive PV system solutions. By constantly decreasing manufacturing costs, First Solar is creating an affordable and environmentally responsible alternative to fossil-fuel generation. First Solar modules are most effective when demand for traditional forms of energy is at its peak. First Solar set the benchmark for environmentally responsible product life cycle management by introducing the industry's first prefunded, comprehensive collection and recycling program for solar modules. From raw material sourcing through end-of-life collection and recycling, First Solar is focused on creating cost-effective renewable energy solutions that protect and enhance the environment. For more information about First Solar, please visit www.firstsolar.com, or www.firstsolar.com/media to download photos.

For First Solar Investors

This release contains forward-looking statements which are made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934. The forward-looking statements in this release do not constitute guarantees of future performance. Those statements involve a number of factors that could cause actual results to differ materially, including risks associated with the company's business involving the company's products, their development and distribution, economic and competitive factors and the company's key strategic relationships and other risks detailed in the company's filings with the Securities and Exchange Commission. First Solar assumes no obligation to update any forward-looking information contained in this press release or with respect to the announcements described herein.

Source: First Solar Inc.

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