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First Solar, LADWP Contract for 55 Megawatts of Solar Electricity

TEMPE, Ariz.--(BUSINESS WIRE)--Aug. 18, 2009-- First Solar, Inc. (Nasdaq: FSLR) today announced a contract with the Los Angeles Department of Water and Power (LADWP) to build a large-scale solar power project in Imperial County, Calif. The installation will have a generation capacity of 55 megawatts (MW).

First Solar will design, engineer and construct the 55MW Niland project using its advanced thin film solar modules. Construction is expected to begin next year and be completed in 2011. The contract is conditioned on approval by the Los Angeles City Council and the mayor of Los Angeles. The solar arrays will require building permits from Imperial County.

About First Solar

First Solar, Inc. (Nasdaq: FSLR) is changing the way the world is powered by creating clean, affordable, and sustainable solar energy solutions. First Solar manufactures solar modules with an advanced semiconductor technology and provides comprehensive photovoltaic system solutions. By constantly decreasing manufacturing costs, First Solar is creating an affordable and environmentally responsible alternative to fossil-fuel generation. With over 4,000 employees around the world, the company is headquartered in Tempe, Ariz., and has manufacturing facilities in Ohio, Germany, and Malaysia. For more information about First Solar, please visit www.firstsolar.com, or www.firstsolar.com/media to download photos.

For First Solar Investors

This release contains forward-looking statements which are made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934. The forward-looking statements in this release do not constitute guarantees of future performance. Those statements involve a number of factors that could cause actual results to differ materially, including risks associated with the company's business involving the company's products, their development and distribution, economic and competitive factors and the company's key strategic relationships and other risks detailed in the company's filings with the Securities and Exchange Commission. First Solar assumes no obligation to update any forward-looking information contained in this press release or with respect to the announcements described herein.

Source: First Solar, Inc.

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