



June 24, 2009

First Solar Held 2009 Analyst and Investor Meeting

TEMPE, Ariz.--(BUSINESS WIRE)--Jun. 24, 2009-- Executives from First Solar, Inc. (Nasdaq: FSLR) today gave a series of presentations to approximately 175 analysts and investors during a meeting in Las Vegas.

First Solar's executive team highlighted the following items:

- First Solar's module manufacturing cost roadmap
- A new balance of system cost target
- The Company's plans for growth
- The importance of opening sustainable markets to photovoltaic technology
- The Company's project development pipeline
- An updated financial model that includes First Solar's systems business

A replay of today's investor and analyst meeting is available on the First Solar's investor relations Web site at <http://investor.firstsolar.com/phoenix.zhtml?c=201491&p=irol-calendarPast>. Those seeking additional information can also download today's executive presentations.

About First Solar

First Solar, Inc. (Nasdaq: FSLR) is changing the way the world is powered by creating truly sustainable solar energy solutions. First Solar manufactures solar modules with an advanced semiconductor technology and provides comprehensive PV system solutions. By constantly decreasing manufacturing costs, First Solar is creating an affordable and environmentally responsible alternative to fossil-fuel generation. First Solar modules are most effective when demand for traditional forms of energy is at its peak. First Solar set the benchmark for environmentally responsible product life cycle management by introducing the industry's first prefunded, comprehensive collection and recycling program for solar modules. From raw material sourcing through end-of-life collection and recycling, First Solar is focused on creating cost-effective renewable energy solutions that protect and enhance the environment. For more information about First Solar, please visit www.firstsolar.com, or www.firstsolar.com/media to download photos.

For First Solar Investors

This release contains forward-looking statements which are made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934. The forward-looking statements in this release do not constitute guarantees of future performance. Those statements involve a number of factors that could cause actual results to differ materially, including risks associated with the company's business involving the company's products, their development and distribution, economic and competitive factors and the company's key strategic relationships and other risks detailed in the company's filings with the Securities and Exchange Commission. First Solar assumes no obligation to update any forward-looking information contained in this press release or with respect to the announcements described herein.

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