



Press Release

First Solar Announces Supply Agreement with Blitzstrom

- Supply of advanced thin film modules extended by 9MW for 2006

Phoenix, Arizona, June 16, 2005. - First Solar and Blitzstrom Ltd. announce that the companies have entered into a framework agreement for the purchase and sale of 9MW of First Solar thin film solar modules in 2006. First Solar began a supply relationship in 2003 with Blitzstrom and its affiliated company, Beck Energy GmbH, and by the end of 2005, the companies will have cooperated to supply and install more than 14MW of First Solar thin film modules in Germany. Blitzstrom sells First Solar modules under the Blitzstrom CTS brand name.

“First Solar is delighted to announce the continuation of our supply relationship with Blitzstrom” stated Stephan Hansen, Managing Director of First Solar GmbH. “Blitzstrom was one of the first companies to embrace First Solar modules, developing innovative, high quality system designs that demonstrate the excellent energy performance and reliability achievable with our advanced thin film modules” Hansen added.

“We quickly recognized the unique performance advantages of First Solar’s CdTe modules after installing and testing the first modules in Germany more than two years ago” stated Bernhard Beck, CEO of Blitzstrom GmbH. “Today, we are using our vast experience and confidence in working with these leading thin film modules to design and build exceptional PV systems for our customers” Beck added.

First Solar’s leadership in thin film solar module products extends through the entire life cycle of its products. First Solar recently announced a long term agreement with a major international insurance company to fund the estimated future costs of reclaiming and recycling First Solar manufactured modules at the end of their use. The agreement,

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referred to as a Reclamation and Recycling Reimbursement Policy, assures owners of First Solar modules that, at the end of solar module use, funds will be available to pay the estimated costs of transporting modules to a recycling center and recycling them into new products. First Solar has initiated a major expansion to 40MW of module production in 2006 and 75MW of production in 2007, making the company one of the fastest growing thin film solar module manufacturers in the world.

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About First Solar:

First Solar manufactures solar modules with an advanced thin film semiconductor process that significantly lowers solar electricity costs. By enabling clean renewable electricity at affordable prices, First Solar provides an economic alternative to peak conventional electricity and the related fossil fuel dependence, greenhouse gas emissions and peak time grid constraints. Unlike central grid generation options that are viable only in specific locations with the required natural resources and central grid transmission capacity, First Solar's technology enables consumers to generate their own "on-site" electricity virtually anywhere the sun shines.

About Blitzstrom GmbH:

Blitzstrom GmbH is one of the leading system integrators and suppliers of thin-film modules and system solutions. The product portfolio is comprised of a wide range of solutions, from large-scale grid-tied solar power plants to small self-sufficient solar power generators. The solar power systems are very flexible in size, a key feature for converting the large and varying roof or free field areas of farm facilities into a solar power plant. Moreover, personal contribution of the future owner during system installation is greatly supported by the easy-to-handle design, giving a great opportunity for cost savings. Flexible technical solutions and extensive consulting regarding performance optimization and financing are the cornerstones of the integrated services provided by Blitzstrom GmbH. For more information about the Company, please visit www.blitzstrom.de.

For more information, please visit www.firstsolar.com, or contact:

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