



## Press Release

### **First Solar Announces Multi-Year Supply Agreement with Phönix SonnenStrom AG**

*- Advanced thin film modules to be used in 7MW of solar projects developed by Phönix SonnenStrom AG*

Mainz, Germany, June 1, 2005. - First Solar and Phönix SonnenStrom AG announce that the companies have entered into a framework agreement for the purchase and sale of 7MW of First Solar thin film solar modules during 2005 and 2006. Phönix SonnenStrom AG will install the First Solar modules in a number of large solar projects.

“First Solar is delighted to have Phönix SonnenStrom AG adopt our thin film modules for their rapidly growing project development business” stated Stephan Hansen, Managing Director of First Solar, GmbH. “Phönix SonnenStrom AG has extensive experience with thin film modules, and their selection of First Solar modules reflects our accomplishments in delivering increasingly higher volumes of modules with the performance and reliability demanded by sophisticated project developers” Hansen added.

“The cooperation with the innovative and strong partner First Solar enables us to expand our product portfolio in the field of thin film modules. We’re expecting considerable cost savings in the future from thin film technology which would continue to improve the economics of PV systems. This is one of the main reasons why we have positioned ourselves very early in the growth market of thin film technology.” says Manfred Bächler, Chief Technology Officer at Phönix SonnenStrom AG.

First Solar thin film modules have been selected by Europe’s leading solar project developers for installation in large grid connected PV projects. The company manufactures its modules in facilities that have been certified to ISO9001 Quality Management and ISO14001 Environmental Management standards. First Solar recently broke ground on a major expansion to increase production of its solar modules to 40MW in 2006 and 75MW in 2007, making the company one of the fastest growing thin film solar module manufacturers in the world.

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### **About First Solar:**

First Solar manufactures solar modules with an advanced thin film semiconductor process that significantly lowers solar electricity costs. By enabling clean renewable electricity at affordable prices, First Solar provides an economic alternative to peak conventional electricity and the related fossil fuel dependence, greenhouse gas emissions and peak time grid constraints. Unlike centralized grid generation options that are viable only in specific locations with the required natural resources and centralized grid transmission capacity, First Solar's technology enables consumers to generate their own "on-site" electricity virtually anywhere the sun shines.

### **About Phönix SonnenStrom AG:**

Phönix SonnenStrom AG, based in Sulzemoos near Munich, is a leading system provider in the German and European photovoltaics industry. The company designs and constructs large-scale photovoltaic power plants and is engaged in the wholesale trading of complete solar power systems, solar modules and components. The company runs a dealer network throughout Germany and is active in five other European countries. The company currently employs around 70 staff. Shares in Phönix SonnenStrom AG (ISIN DE000A0BVU93) have been freely traded since November 18, 2004 on the stock exchanges in Munich, Frankfurt am Main, Berlin / Bremen and Stuttgart.

For more information, please visit [www.firstsolar.com](http://www.firstsolar.com), or contact:

Paula Vaughnn  
Director, Marketing Communications  
First Solar  
T: 602-414-9322  
E: [pvaughnn@firstsolar.com](mailto:pvaughnn@firstsolar.com)