

Donaldson Company, Inc.
Fiscal Year 2016, 2nd Quarter
Foreign Currency Translation Impact on Sales

CONSOLIDATED:

Quarter	% Reported Sales Inc/(Dec)	% Sales Inc/(Dec) Excl. Translation
Off-Road Products	-17.4%	-12.9%
On-Road Products	2.4%	5.9%
Aftermarket Products	-9.3%	-4.6%
Aerospace and Defense Products	-15.3%	-12.4%
Total Engine Products Segment	-10.1%	-5.7%
Industrial Filtrations Solutions Products	-7.5%	-2.2%
Gas Turbine Products	-40.8%	-39.3%
Special Applications Products	-5.7%	0.4%
Total Industrial Products Segment	-15.1%	-10.6%
Total Sales - Q2	-12.1%	-7.6%

YTD	% Reported Sales Inc/(Dec)	% Sales Inc/(Dec) Excl. Translation
Off-Road Products	-21.7%	-16.9%
On-Road Products	-0.3%	4.0%
Aftermarket Products	-9.4%	-3.8%
Aerospace and Defense Products	-8.1%	-4.5%
Total Engine Products Segment	-10.7%	-5.6%
Industrial Filtrations Solutions Products	-5.3%	0.9%
Gas Turbine Products	-34.1%	-31.1%
Special Applications Products	-6.8%	0.0%
Total Industrial Products Segment	-11.3%	-5.6%
Total Sales - YTD	-11.0%	-5.6%

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AMERICAS:

Quarter	% Reported Sales Inc/(Dec)	% Sales Inc/(Dec) Excl. Translation
Off-Road Products	-21.4%	-20.9%
On-Road Products	9.7%	10.1%
Aftermarket Products	-10.3%	-9.0%
Aerospace and Defense Products	-21.9%	-21.9%
Total Engine Products Segment	-11.0%	-9.9%
Industrial Filtrations Solutions Products	-1.2%	-0.6%
Gas Turbine Products	-31.6%	-31.4%
Special Applications Products	-17.1%	-14.2%
Total Industrial Products Segment	-12.4%	-11.8%
Total Sales - Q2	-11.4%	-10.5%

YTD	% Reported Sales Inc/(Dec)	% Sales Inc/(Dec) Excl. Translation
Off-Road Products	-21.8%	-21.4%
On-Road Products	5.2%	5.6%
Aftermarket Products	-10.4%	-8.9%
Aerospace and Defense Products	-12.0%	-12.0%
Total Engine Products Segment	-10.6%	-9.4%
Industrial Filtrations Solutions Products	1.2%	1.7%
Gas Turbine Products	-33.7%	-33.5%
Special Applications Products	-25.9%	-22.1%
Total Industrial Products Segment	-10.3%	-9.6%
Total Sales - YTD	-10.5%	-9.5%

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EMEA:

Quarter	% Reported Sales Inc/(Dec)	% Sales Inc/(Dec) Excl. Translation
Off-Road Products	-21.2%	-13.5%
On-Road Products	-24.0%	-13.4%
Aftermarket Products	-2.9%	9.7%
Aerospace and Defense Products	3.7%	15.2%
Total Engine Products Segment	-8.8%	2.2%
Industrial Filtrations Solutions Products	-13.4%	-3.5%
Gas Turbine Products	-51.4%	-48.6%
Special Applications Products	6.8%	14.6%
Total Industrial Products Segment	-20.2%	-12.2%
Total Sales - Q2	-14.1%	-4.5%

YTD	% Reported Sales Inc/(Dec)	% Sales Inc/(Dec) Excl. Translation
Off-Road Products	-26.4%	-18.5%
On-Road Products	-21.1%	-9.8%
Aftermarket Products	-5.5%	8.0%
Aerospace and Defense Products	2.5%	15.9%
Total Engine Products Segment	-12.0%	-0.3%
Industrial Filtrations Solutions Products	-12.4%	-1.1%
Gas Turbine Products	-30.4%	-24.2%
Special Applications Products	-0.4%	8.5%
Total Industrial Products Segment	-14.8%	-4.8%
Total Sales - YTD	-13.2%	-2.2%

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ASIA-PACIFIC:

Quarter	% Reported Sales Inc/(Dec)	% Sales Inc/(Dec) Excl. Translation
Off-Road Products	-3.4%	2.1%
On-Road Products	7.1%	11.8%
Aftermarket Products	-15.0%	-8.8%
Aerospace and Defense Products	-0.5%	2.3%
Total Engine Products Segment	-9.3%	-3.5%
Industrial Filtrations Solutions Products	-8.7%	-3.1%
Gas Turbine Products	-52.9%	-48.7%
Special Applications Products	-7.2%	-1.1%
Total Industrial Products Segment	-12.5%	-6.8%
Total Sales - Q2	-10.9%	-5.2%

YTD	% Reported Sales Inc/(Dec)	% Sales Inc/(Dec) Excl. Translation
Off-Road Products	-11.4%	-4.2%
On-Road Products	4.3%	12.7%
Aftermarket Products	-11.3%	-2.2%
Aerospace and Defense Products	-7.7%	-1.5%
Total Engine Products Segment	-9.3%	-0.7%
Industrial Filtrations Solutions Products	-4.3%	3.5%
Gas Turbine Products	-46.9%	-41.0%
Special Applications Products	-4.8%	2.1%
Total Industrial Products Segment	-8.2%	-1.1%
Total Sales - YTD	-8.8%	-0.9%