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## **Donaldson Company Announces 5.6 Percent Dividend Increase**

MINNEAPOLIS (May 23, 2018) — Donaldson Company, Inc. (NYSE: DCI) today announced that its Board of Directors declared a regular cash dividend of 19.0 cents per share, an increase of 5.6 percent from the prior quarterly cash dividend of 18.0 cents per share. The dividend is payable June 28, 2018, to shareholders of record on June 11, 2018. The Company has paid a cash dividend every quarter for 62 years and increased the dividend annually for more than 20 years.

### **About Donaldson Company**

Founded in 1915, Donaldson Company is a global leader in the filtration industry with sales, manufacturing and distribution locations around the world. Donaldson's innovative technologies are designed to solve complex filtration challenges and enhance customers' equipment performance. For more information, visit [www.Donaldson.com](http://www.Donaldson.com).

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