

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name Senior Housing Properties Trust		<b>2</b> Issuer's employer identification number (EIN) 04-3445278	
<b>3</b> Name of contact for additional information Kimberly M. Brown	<b>4</b> Telephone No. of contact (617) 796-8234	<b>5</b> Email address of contact kbrown@snhreit.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact 255 Washington Street, Two Newton Place		<b>7</b> City, town, or post office, state, and Zip code of contact Newton, MA 02458	
<b>8</b> Date of action See Below		<b>9</b> Classification and description Common Stock	
<b>10</b> CUSIP number 81721M109	<b>11</b> Serial number(s) Various	<b>12</b> Ticker symbol SNH	<b>13</b> Account number(s) Various

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The taxpayer made cash distributions to its shareholders in excess of its current and accumulated earnings and profits.  
See Part II, Line 15 for the amount of distributions per share.

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**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ \_\_\_\_\_

The distributions reduced the basis of the security in the hands of the U.S. taxpayer(s) as follows:  
Per Share Reduction of Basis in Common Stock

Date	
01/13/14	\$0.1794
04/14/14	\$0.1794
07/18/14	\$0.1794
10/17/14	\$0.1794

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The taxpayer's earnings and profits were calculated under IRC § 312 (as modified by IRC § 857(d) for a real estate investment trust), and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of basis.

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**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301(c)(2)

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The actions are effective on the date(s) of distribution identified above.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature ▶ Richard Doyle Date ▶ JAN 15 2015

Print your name ▶ Richard A. Doyle Title ▶ Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.