



Senior Housing Properties Trust Announces Proposed Public Offering of 4,000,000 Common Shares

NEWTON, Mass., Feb 03, 2009 (BUSINESS WIRE) -- Senior Housing Properties Trust (NYSE: SNH) today announced that it commenced a public offering of 4,000,000 common shares. SNH expects to use the proceeds of this offering for the repayment of borrowings outstanding under our revolving credit facility and for general business purposes, including funding in part pending acquisitions or possible future acquisitions of properties. It is contemplated that the underwriters will also be granted a 30-day option to purchase up to an additional 600,000 common shares to cover overallotments, if any.

UBS Investment Bank, Citi and Morgan Stanley are the joint book-running managers for this offering. Wachovia Securities and RBC Capital Markets are the co-lead managing underwriters. The co-managing underwriters for this offering are Robert W. Baird & Co., Janney Montgomery Scott LLC, Morgan Keegan & Company, Inc. and Oppenheimer & Co.

This press release is not an offer to sell nor a solicitation of an offer to buy shares, nor shall there be any sale of these securities in any state or jurisdiction in which the offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction. The preliminary prospectus supplement relating to this offering and related prospectus are expected to be filed with the SEC and copies can be obtained by contacting the offices of UBS Investment Bank, Attn: Prospectus Department, 299 Park Avenue, New York, NY 10171 (telephone: 888-827-7275), the offices of Citi, Attn: Prospectus Department, Brooklyn Army Terminal, 140 58th Street, 8th Floor, Brooklyn, NY 11220 (telephone: 718-765-6732), the offices of Morgan Stanley, Attn: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014 (email: prospectus@morganstanley.com) or by contacting any of the other managing underwriters.

WARNING REGARDING FORWARD LOOKING STATEMENTS

THIS PRESS RELEASE CONTAINS FORWARD LOOKING STATEMENTS WITHIN THE MEANING OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995 AND THE FEDERAL SECURITIES LAWS. THESE FORWARD LOOKING STATEMENTS ARE BASED UPON SNH'S PRESENT BELIEFS AND EXPECTATIONS, BUT THESE STATEMENTS ARE NOT GUARANTEED. FOR EXAMPLE, ALTHOUGH THIS PRESS RELEASE REFERS TO AN OFFERING OF 4,000,000 COMMON SHARES, MORE OR LESS THAN 4,000,000 COMMON SHARES MAY BE SOLD OR THIS OFFERING MAY BE WITHDRAWN. INVESTORS SHOULD NOT PLACE UNDUE RELIANCE UPON ANY FORWARD LOOKING STATEMENTS.

A Maryland Real Estate Investment Trust with transferable shares of beneficial interest listed on the New York Stock Exchange.

No shareholder, Trustee or officer is personally liable for any act or obligation of the Trust.

SOURCE: Senior Housing Properties Trust

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