



## Senior Housing Properties Trust Announces Underwriters' Exercise of Over-Allotment Option

NEWTON, Mass.--(BUSINESS WIRE)-- Senior Housing Properties Trust (NYSE: SNH) today announced that the underwriters of its secondary offering have exercised, in full, their over-allotment option to purchase an additional 1,875,000 shares of beneficial interest, raising additional net proceeds of approximately \$36.8 million. The settlement of the over-allotment option is expected to occur on December 15, 2010.

The joint book-running managers for this offering are Jefferies & Company, Inc., BofA Merrill Lynch and Morgan Stanley. The co-lead managers for this offering are Citi, Morgan Keegan, RBC Capital Markets, UBS Investment Bank and Wells Fargo Securities. The co-managers for this offering are BB&T Capital Markets, Janney Montgomery Scott and Oppenheimer & Co.

This press release is neither an offer to sell nor a solicitation of an offer to buy shares, nor shall there be any sale of these securities in any state or jurisdiction in which the offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction. Copies of the prospectus supplement and related prospectus may be obtained by contacting the offices of Jefferies & Company, Inc., Attn: Equity Syndicate Prospectus Department, 520 Madison Avenue, 12th Floor, New York, NY, 10022 at (877) 547-6340 or [Prospectus\\_Department@Jefferies.com](mailto:Prospectus_Department@Jefferies.com); BofA Merrill Lynch, 4 World Financial Center, New York, NY 10080, Attn: Prospectus Department, or by email at [dg.prospectus\\_requests@baml.com](mailto:dg.prospectus_requests@baml.com); and Morgan Stanley & Co. Incorporated, 180 Varick St., 2<sup>nd</sup> Floor, New York, NY 10014 at (866) 718-1649 or Attention: Prospectus Department, or by email at [prospectus@morganstanley.com](mailto:prospectus@morganstanley.com), or by contacting any of the other managing underwriters.

### WARNING REGARDING FORWARD LOOKING STATEMENTS

THIS PRESS RELEASE CONTAINS FORWARD LOOKING STATEMENTS WITHIN THE MEANING OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995 AND OTHER FEDERAL SECURITIES LAWS. THESE FORWARD LOOKING STATEMENTS ARE BASED UPON SNH'S PRESENT EXPECTATIONS, BUT THESE STATEMENTS ARE NOT GUARANTEED TO OCCUR. FOR EXAMPLE: THE FACT THAT THE UNDERWRITERS HAVE EXERCISED THEIR OPTION TO PURCHASE 1,875,000 SHARES MAY IMPLY THAT THE SETTLEMENT OF THIS SALE OF SHARES WILL OCCUR; BUT THE SETTLEMENT IS SUBJECT TO CONDITIONS CUSTOMARY IN TRANSACTIONS OF THIS TYPE AND MAY BE DELAYED OR MAY NOT OCCUR AT ALL. INVESTORS SHOULD NOT PLACE UNDUE RELIANCE UPON FORWARD LOOKING STATEMENTS.

*A Maryland Real Estate Investment Trust with transferable shares of beneficial interest listed on the New York Stock Exchange.*

*No shareholder, Trustee or officer is personally liable for any act or obligation of the Trust.*

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Source: Senior Housing Properties Trust

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