

**Vontier Corporation**  
**Summary Supplemental Adjusted Normalized Financial Data (unaudited)**

Vontier Corporation (the “Company”) is providing the following unaudited supplemental adjusted normalized financial data for the fiscal years ended December 31, 2018 and December 31, 2019 and the fiscal quarters ended March 29, 2019, June 28, 2019, September 27, 2019, December 31, 2019, March 27, 2020, and June 26, 2020. The non-GAAP financial measures set forth in this presentation should not be considered in isolation or as a substitute for the GAAP financial measures but should be read in conjunction with the reconciliations provided herein and the historical Financial Statements, and the “Description of Certain Indebtedness” section included in the Information Statement furnished with the Company’s Form 10-12B/A filed on September 21, 2020. We believe these non-GAAP financial measures assist investors and analysts in comparing our operating performance across reporting periods on a consistent basis by excluding items that we do not believe are indicative of our core operating performance. Management believes these measures are helpful in highlighting trends in our operating results, while other measures can differ significantly depending on long term strategic decisions regarding capital structure and allocation, the tax jurisdictions in which companies operate and capital investments and acquisitions.

(\$ in millions)	Year Ended		Three Months Ended			Year Ended		Three Months Ended	
	December 31, 2018	March 29, 2019	June 28, 2019	September 27, 2019	December 31, 2019	December 31, 2019	March 27, 2020	June 26, 2020	
<u>Certain earnings data</u>									
Mobility Technologies	\$ 2,026.3	\$ 446.6	\$ 544.7	\$ 551.6	\$ 591.3	\$ 2,134.2	\$ 448.9	\$ 414.1	
Diagnostic and Repair Technologies	639.6	168.6	154.5	162.8	152.0	637.9	160.3	119.6	
Sales	\$ 2,665.9	\$ 615.2	\$ 699.2	\$ 714.4	\$ 743.3	\$ 2,772.1	\$ 609.2	\$ 533.7	
Non-GAAP sales from existing businesses (core growth) <sup>(1)</sup>	4.2 %	7.0 %	4.7 %	7.0 %	4.1 %	5.6 %	1.7 %	(20.8)%	
Non-GAAP adjusted gross profit <sup>(2)</sup>	\$ 1,135.1	\$ 257.4	\$ 299.7	\$ 308.0	\$ 327.7	\$ 1,192.8	\$ 263.1	\$ 230.9	
Non-GAAP adjusted normalized operating profit including amortization of acquisition-related intangible assets <sup>(2)</sup>	\$ 455.9	\$ 87.0	\$ 135.4	\$ 143.6	\$ 157.7	\$ 523.7	\$ 99.9	\$ 84.1	
Non-GAAP adjusted normalized operating profit excluding amortization of acquisition-related intangible assets <sup>(2)</sup>	\$ 486.5	\$ 95.1	\$ 143.5	\$ 151.4	\$ 165.5	\$ 555.5	\$ 107.2	\$ 91.3	
Non-GAAP adjusted normalized net earnings including amortization of acquisition-related intangible assets <sup>(2)</sup>	\$ 317.2	\$ 58.2	\$ 95.6	\$ 101.8	\$ 115.2	\$ 370.8	\$ 69.3	\$ 55.7	
Non-GAAP adjusted normalized net earnings excluding amortization of acquisition-related intangible assets <sup>(2)</sup>	\$ 340.4	\$ 64.5	\$ 101.9	\$ 107.9	\$ 121.2	\$ 395.5	\$ 74.9	\$ 61.2	

See accompanying Notes to the Summary Supplemental Adjusted Normalized Financial Data.

(1) Non-GAAP sales from existing businesses (core growth) refers to sales from operations calculated according to GAAP but excluding (1) sales impact from acquired businesses and (2) the impact of currency translation. References to sales attributable to acquisitions or acquired businesses refer to GAAP sales from acquired businesses recorded prior to the first anniversary of the acquisition less the amount of sales attributable to certain divested businesses or product lines not considered discontinued operations prior to the first anniversary of the divestiture. The portion of sales attributable to the impact of currency translation is calculated as the difference between (a) the period-to-period change in sales (excluding sales from acquired businesses) and (b) the period-to-period change in sales (excluding sales from acquired businesses) after applying current period foreign exchange rates to the prior year period. See attached reconciliation of non-GAAP sales from existing businesses (core growth) to total GAAP sales growth.

(2) Reconciliations of Non-GAAP measures are presented separately herein.

**Vontier Corporation**  
**Summary Supplemental Adjusted Normalized Financial Data (unaudited)**  
**For the Year Ended December 31, 2018**

(\$ in millions except per share amounts)	<b>GAAP</b>	<b>Non-GAAP and Normalization adjustments</b>	<b>Non-GAAP Adjusted Normalized including amortization of acquisition-related intangible assets</b>	<b>Non-GAAP adjustment for amortization of acquisition-related intangible assets</b>	<b>Non-GAAP Adjusted Normalized excluding amortization of acquisition-related intangible assets</b>
Sales	\$ 2,665.9	\$ —	\$ 2,665.9	\$ —	\$ 2,665.9
Gross profit	1,135.1	—	1,135.1	—	1,135.1
Operating profit	499.6	(43.7) c	455.9	30.6 d	486.5
Earnings before income taxes	507.3	(90.9) a,c	416.4	30.6 d	447.0
Net earnings	\$ 385.5	\$ (68.3) a,b,c	\$ 317.2	\$ 23.2 b,d	\$ 340.4
Net earnings per share (f)	\$ 2.29	\$ (0.41)	\$ 1.88	\$ 0.14	\$ 2.02

See accompanying Notes to the Summary Supplemental Adjusted Normalized Financial Data.

**Vontier Corporation**  
**Summary Supplemental Adjusted Normalized Financial Data (unaudited)**  
**For the three months ended March 29, 2019**

(\$ in millions except per share amounts)	<b>GAAP</b>	<b>Non-GAAP and Normalization adjustments</b>	<b>Non-GAAP Adjusted Normalized including amortization of acquisition-related intangible assets</b>	<b>Non-GAAP adjustment for amortization of acquisition-related intangible assets</b>	<b>Non-GAAP Adjusted Normalized excluding amortization of acquisition-related intangible assets</b>
Sales	\$ 615.2	\$ —	\$ 615.2	\$ —	\$ 615.2
Gross profit	257.4	—	257.4	—	257.4
Operating profit	98.8	(11.8) c	87.0	8.1 d	95.1
Earnings before income taxes	99.5	(23.6) a,c	75.9	8.1 d	84.0
Net earnings	\$ 76.4	\$ (18.2) a,b,c	\$ 58.2	\$ 6.3 b,d	\$ 64.5
Net earnings per share (f)	\$ 0.45	\$ (0.11)	\$ 0.35	\$ 0.04	\$ 0.39

See accompanying Notes to the Summary Supplemental Adjusted Normalized Financial Data.

**Vontier Corporation**  
**Summary Supplemental Adjusted Normalized Financial Data (unaudited)**  
**For the Three Months Ended June 28, 2019**

(\$ in millions except per share amounts)	<b>GAAP</b>	<b>Non-GAAP and Normalization adjustments</b>	<b>Non-GAAP Adjusted Normalized including amortization of acquisition-related intangible assets</b>	<b>Non-GAAP adjustment for amortization of acquisition-related intangible assets</b>	<b>Non-GAAP Adjusted Normalized excluding amortization of acquisition-related intangible assets</b>
Sales	\$ 699.2	\$ —	\$ 699.2	\$ —	\$ 699.2
Gross profit	299.7	—	299.7	—	299.7
Operating profit	146.6	(11.2) c	135.4	8.1 d	143.5
Earnings before income taxes	147.6	(22.6) a,c	125.0	8.1 d	133.1
Net earnings	\$ 112.9	\$ (17.3) a,b,c	\$ 95.6	\$ 6.3 b,d	\$ 101.9
Net earnings per share (f)	\$ 0.67	\$ (0.10)	\$ 0.57	\$ 0.04	\$ 0.61

See accompanying Notes to the Summary Supplemental Adjusted Normalized Financial Data.

**Vontier Corporation**  
**Summary Supplemental Adjusted Normalized Financial Data (unaudited)**  
**For the Three Months Ended September 27, 2019**

(\$ in millions except per share amounts)	<b>GAAP</b>	<b>Non-GAAP and Normalization adjustments</b>	<b>Non-GAAP Adjusted Normalized including amortization of acquisition-related intangible assets</b>	<b>Non-GAAP adjustment for amortization of acquisition-related intangible assets</b>	<b>Non-GAAP Adjusted Normalized excluding amortization of acquisition-related intangible assets</b>
Sales	\$ 714.4	\$ —	\$ 714.4	\$ —	\$ 714.4
Gross profit	308.0	—	308.0	—	308.0
Operating profit	154.9	(11.3) c	143.6	7.8 d	151.4
Earnings before income taxes	157.6	(24.7) a,c	132.9	7.8 d	140.7
Net earnings	\$ 121.0	\$ (19.2) a,b,c	\$ 101.8	\$ 6.1 b,d	\$ 107.9
Net earnings per share (f)	\$ 0.72	\$ (0.12)	\$ 0.60	\$ 0.04	\$ 0.64

See accompanying Notes to the Summary Supplemental Adjusted Normalized Financial Data.

**Vontier Corporation**  
**Summary Supplemental Adjusted Normalized Financial Data (unaudited)**  
**For the Three Months Ended December 31, 2019**

(\$ in millions except per share amounts)	<b>GAAP</b>	<b>Non-GAAP and Normalization adjustments</b>	<b>Non-GAAP Adjusted Normalized including amortization of acquisition-related intangible assets</b>	<b>Non-GAAP adjustment for amortization of acquisition-related intangible assets</b>	<b>Non-GAAP Adjusted Normalized excluding amortization of acquisition-related intangible assets</b>
Sales	\$ 743.3	\$ —	\$ 743.3	\$ —	\$ 743.3
Gross profit	325.7	2.0 c	327.7	—	327.7
Operating profit	162.8	(5.1) c	157.7	7.8 d	165.5
Earnings before income taxes	161.1	(14.3) a,c	146.8	7.8 d	154.6
Net earnings	\$ 126.2	\$ (11.0) a,b,c	\$ 115.2	\$ 6.0 b,d	\$ 121.2
Net earnings per share (f)	\$ 0.75	\$ (0.07)	\$ 0.68	\$ 0.04	\$ 0.72

See accompanying Notes to the Summary Supplemental Adjusted Normalized Financial Data.

**Vontier Corporation**  
**Summary Supplemental Adjusted Normalized Financial Data (unaudited)**  
**For the Year Ended December 31, 2019**

(\$ in millions except per share amounts)	<b>GAAP</b>	<b>Non-GAAP and Normalization adjustments</b>	<b>Non-GAAP Adjusted Normalized including amortization of acquisition-related intangible assets</b>	<b>Non-GAAP adjustment for amortization of acquisition-related intangible assets</b>	<b>Non-GAAP Adjusted Normalized excluding amortization of acquisition-related intangible assets</b>
Sales	\$ 2,772.1	\$ —	\$ 2,772.1	\$ —	\$ 2,772.1
Gross profit	1,190.8	2.0 c	1,192.8	—	1,192.8
Operating profit	563.1	(39.4) c	523.7	31.8 d	555.5
Earnings before income taxes	565.8	(85.2) a,c	480.6	31.8 d	512.4
Net earnings	\$ 436.5	\$ (65.7) a,b,c	\$ 370.8	\$ 24.7 b,d	\$ 395.5
Net earnings per share (f)	\$ 2.59	\$ (0.39)	\$ 2.20	\$ 0.15	\$ 2.35

See accompanying Notes to the Summary Supplemental Adjusted Normalized Financial Data.

**Vontier Corporation**  
**Summary Supplemental Adjusted Normalized Financial Data (unaudited)**  
**For the Three Months Ended March 27, 2020**

(\$ in millions except per share amounts)	<b>GAAP</b>	<b>Non-GAAP and Normalization adjustments</b>	<b>Non-GAAP Adjusted Normalized including amortization of acquisition-related intangible assets</b>	<b>Non-GAAP adjustment for amortization of acquisition-related intangible assets</b>	<b>Non-GAAP Adjusted Normalized excluding amortization of acquisition-related intangible assets</b>
Sales	\$ 609.2	\$ —	\$ 609.2	\$ —	\$ 609.2
Gross profit	263.1	—	263.1	—	263.1
Operating profit	21.8	78.1 c,e	99.9	7.3 d	107.2
Earnings before income taxes	21.3	69.7 a,c,e	91.0	7.3 d	98.3
Net earnings	\$ (4.2)	\$ 73.5 a,b,c,e	\$ 69.3	\$ 5.6 b,d	\$ 74.9
Net earnings per share (f)	\$ (0.02)	\$ 0.43	\$ 0.41	\$ 0.03	\$ 0.44

See accompanying Notes to the Summary Supplemental Adjusted Normalized Financial Data.



**Vontier Corporation**  
**Summary Supplemental Adjusted Normalized Financial Data (unaudited)**  
**For the Three Months Ended June 26, 2020**

(\$ in millions except per share amounts)	<b>GAAP</b>	<b>Non-GAAP and Normalization adjustments</b>	<b>Non-GAAP Adjusted Normalized including amortization of acquisition-related intangible assets</b>	<b>Non-GAAP adjustment for amortization of acquisition-related intangible assets</b>	<b>Non-GAAP Adjusted Normalized excluding amortization of acquisition-related intangible assets</b>
Sales	\$ 533.7	\$ —	\$ 533.7	\$ —	\$ 533.7
Gross profit	230.9	—	230.9	—	230.9
Operating profit	90.0	(5.9) c,e	84.1	7.2 d	91.3
Earnings before income taxes	89.6	(16.1) a,c,e	73.5	7.2 d	80.7
Net earnings	\$ 68.3	\$ (12.6) a,b,c,e	\$ 55.7	\$ 5.5 b,d	\$ 61.2
Net earnings per share (f)	\$ 0.41	\$ (0.08)	\$ 0.33	\$ 0.03	\$ 0.36

See accompanying Notes to the Summary Supplemental Adjusted Normalized Financial Data.

**Vontier Corporation**  
**Components of Sales Growth (unaudited)**

	Year Ended December 31, 2018	Three Months Ended				Year Ended December 31, 2019	Three Months Ended	
		March 29, 2019	June 28, 2019	September 27, 2019	December 31, 2019		March 27, 2020	June 26, 2020
Total Revenue Growth (GAAP)	6.7 %	4.9 %	3.1 %	5.9 %	2.3 %	4.0 %	(1.0)%	(23.7)%
Existing businesses (Non-GAAP)	4.2 %	7.0 %	4.7 %	7.0 %	4.1 %	5.6 %	1.7 %	(20.8)%
Acquisitions and divestitures (Non-GAAP)	2.7 %	0.9 %	0.6 %	0.2 %	— %	0.5 %	(0.4)%	(0.4)%
Currency exchange rates and other (Non-GAAP)	(0.2)%	(3.0)%	(2.2)%	(1.3)%	(1.8)%	(2.1)%	(2.3)%	(2.5)%

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Note: Non-GAAP sales from existing businesses (core growth) refers to sales from operations calculated according to GAAP but excluding (1) sales impact from acquired businesses and (2) the impact of currency translation. References to sales attributable to acquisitions or acquired businesses refer to GAAP sales from acquired businesses recorded prior to the first anniversary of the acquisition less the amount of sales attributable to certain divested businesses or product lines not considered discontinued operations prior to the first anniversary of the divestiture. The portion of sales attributable to the impact of currency translation is calculated as the difference between (a) the period-to-period change in sales (excluding sales from acquired businesses) and (b) the period-to-period change in sales (excluding sales from acquired businesses) after applying current period foreign exchange rates to the prior year period.

**Vontier Corporation****Reconciliation of GAAP Operating Profit to Non-GAAP Adjusted Normalized Operating Profit Including Amortization of Acquisition-Related Intangible Assets (unaudited)**

(\$ in millions)	Year Ended December 31, 2018	Three Months Ended				Year Ended December 31, 2019	Three Months Ended	
		March 29, 2019	June 28, 2019	September 27, 2019	December 31, 2019		March 27, 2020	June 26, 2020
GAAP operating profit	\$ 499.6	\$ 98.8	\$ 146.6	\$ 154.9	\$ 162.8	\$ 563.1	\$ 21.8	\$ 90.0
Non-GAAP and Normalization adjustments (c) (e)	(43.7)	(11.8)	(11.2)	(11.3)	(5.1)	(39.4)	78.1	(5.9)
Non-GAAP Adjusted Normalized including amortization of acquisition- related intangible assets	\$ 455.9	\$ 87.0	\$ 135.4	\$ 143.6	\$ 157.7	\$ 523.7	\$ 99.9	\$ 84.1

See accompanying Notes to the Summary Supplemental Adjusted Normalized Financial Data.

**Vontier Corporation**
**Notes to the Summary Supplemental Adjusted Normalized Financial Data (unaudited)**

a) Reflects estimated annual interest expense of \$38.5 million (\$9.6 million estimated quarterly interest expense) related to the long-term borrowings incurred in connection with the separation reflecting an estimated average borrowing cost of approximately 2.0% per annum. Amounts also reflect the elimination of \$8.5 million and \$5.5 million of interest income, net for the years ended December 31, 2018 and December 31, 2019 and \$1.7 million, \$1.7 million, \$3.1 million and (\$1.0) million for each of the three month periods ended March 29, 2019, June 28, 2019, September 27, 2019 and December 31, 2019 from intercompany financing transactions with Fortive. Additionally, each of the periods shown excludes the earnings attributable to non-controlling interest.

b) Reflects the tax effect of adjustments using an estimated tax rate of 24.0% for the year ended December 31, 2018 and 22.8% for the year ended December 31, 2019 and each of the three month periods ended March 29, 2019, June 28, 2019, September 27, 2019, December 31, 2019, March 27, 2020 and June 26, 2020. The goodwill impairment charge is not tax deductible and therefore the tax effect of the adjustments includes only the other adjustments noted.

(\$ in millions)	Year Ended December 31, 2018	Three Months Ended				Year Ended December 31, 2019	Three Months Ended	
		March 29, 2019	June 28, 2019	September 27, 2019	December 31, 2019		March 27, 2020	June 26, 2020
Tax adjustment to:								
Non-GAAP and Normalization adjustments	\$ 22.6	\$ 5.4	\$ 5.3	\$ 5.5	\$ 3.3	\$ 19.5	\$ 3.8	\$ 3.5
Non-GAAP adjustment for amortization of acquisition-related intangible assets	\$ (7.4)	\$ (1.8)	\$ (1.8)	\$ (1.7)	\$ (1.8)	\$ (7.1)	\$ (1.7)	\$ (1.7)

c) Reflects adjustments to increase Selling, general and administrative costs up to a projected level of corporate Selling, general and administrative costs to be incurred by Vontier as a stand-alone, publicly-traded company. These costs are projected to approximate \$78.0 million. This resulted in adjustments of \$47.2 million and \$45.7 million for the years ended December 31, 2018 and December 31, 2019, respectively, and \$11.7 million, \$11.5 million, \$11.5 million, \$11.0 million, \$12.7 million and \$9.0 million for the three month periods ended March 29, 2019, June 28, 2019, September 27, 2019, December 31, 2019, March 27, 2020, and June 26, 2020, respectively. In addition, for the year ended December 31, 2018 the adjustment to Selling, general and administrative expenses reflects the reversal of \$0.5 million related to the impairment of intangible assets. Further, for the three months ended March 27, 2020 the adjustment to Selling, general and administrative expenses reflects the reversal of \$85.3 million related to the impairment of goodwill. Additionally, for the three month period and year ended December 31, 2019, the adjustment reflects the reversal of \$2.0 million of Cost of sales and \$4.0 million of Selling, general and administrative expenses related to discrete restructuring activities. The impact on Selling, general and administrative expenses from restructuring activities for the three month periods ended March 29, 2019, June 28, 2019, September 27, 2019, March 27, 2020, and June 26, 2020 and year ended December 31, 2018 was insignificant.

(\$ in millions)	Year Ended December 31, 2018	Three Months Ended				Year Ended December 31, 2019	Three Months Ended	
		March 29, 2019	June 28, 2019	September 27, 2019	December 31, 2019		March 27, 2020	June 26, 2020
Cost of sales	\$ —	\$ —	\$ —	\$ —	\$ 2.0	\$ 2.0	\$ —	\$ —
Selling, general and administrative expenses	(43.5)	(11.8)	(11.2)	(11.3)	(7.1)	(41.4)	72.6	(9.0)
Total adjustment to operating profit	\$ (43.5)	\$ (11.8)	\$ (11.2)	\$ (11.3)	\$ (5.1)	\$ (39.4)	\$ 72.6	\$ (9.0)

d) Reflects an increase for the amount of acquisition-related intangible asset amortization expense recognized in each period presented.

(\$ in millions)	Year Ended December 31, 2018	Three Months Ended				Year Ended December 31, 2019	Three Months Ended	
		March 29, 2019	June 28, 2019	September 27, 2019	December 31, 2019		March 27, 2020	June 26, 2020
Acquisition-related amortization	\$ 30.6	\$ 8.1	\$ 8.1	\$ 7.8	\$ 7.8	\$ 31.8	\$ 7.3	\$ 7.2

**Vontier Corporation****Notes to the Summary Supplemental Adjusted Normalized Financial Data (unaudited)**

e) Reflects an adjustment to decrease the corresponding item by the amount of one-time costs related to separation activities.

(\$ in millions)	Three Months Ended	
	March 27, 2020	June 26, 2020
Selling, general and administrative expenses	\$ 5.5	\$ 3.1

f) Reflects weighted average shares outstanding for each period of 168.4 million as derived from the shares expected to be outstanding at separation based upon the pro rata distribution of 80.1% of the outstanding shares of Vontier common stock to holders of Fortive common stock.