

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-1 FORM 1041, GRANTOR TRUST**  
**January 2018**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross</u> Income	<u>Severance</u> Tax	<u>Net</u> Royalty Payment	<u>Cost</u> Depletion Factor *	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .000973	\$ .000091	\$ .000882	-	.000033 BBLs
2. Gas	<u>.075391</u>	<u>.007889</u>	<u>.067502</u>	-	.024685 MCF
3. Total Oil and Gas for Month	<u>\$ .076364</u>	<u>\$ .007980</u>	<u>\$ .068384 A</u>	.014612	

\* Percentage Depletion Per Unit of \$0.011455 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000040 <b>B</b>
2. Administrative Expense	.001580 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .066844
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .066844</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-2 FORM 1041, GRANTOR TRUST**  
**February 2018**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross</u>	<u>Severance</u>	<u>Net</u>	<u>Cost</u>	
	<u>Income</u>	<u>Tax</u>	<u>Royalty</u>	<u>Depletion</u>	<u>Production</u>
			<u>Payment</u>	<u>Factor *</u>	
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .003113	\$ .000314	\$ .002799	-	.000067 BBLs
2. Gas	<u>.042816</u>	<u>.005794</u>	<u>.037022</u>	-	.018232 MCF
3. Total Oil and Gas for Month	<u>\$ .045929</u>	<u>\$ .006108</u>	<u>\$ .039821 A</u>	.010792	

\* Percentage Depletion Per Unit of \$0.006889 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000040 <b>B</b>
2. Administrative Expense	.003896 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .035965
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .035965</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-3 FORM 1041, GRANTOR TRUST**  
**March 2018**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .004647	\$ .000388	\$ .004259	-	.000091 BBLs
2. Gas	<u>.033253</u>	<u>.003109</u>	<u>.030144</u>	-	.023677 MCF
3. Total Oil and Gas for Month	<u>\$ .037900</u>	<u>\$ .003497</u>	<u>\$ .034403 A</u>	.011288	

\* Percentage Depletion Per Unit of \$0.005685 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000033 <b>B</b>
2. Administrative Expense	.003635 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .030801
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .030801</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-4 FORM 1041, GRANTOR TRUST**  
**April 2018**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .002579	\$ .000310	\$ .002269	-	.000051 BBLs
2. Gas	<u>.046972</u>	<u>.006981</u>	<u>.039991</u>	-	.022033 MCF
3. Total Oil and Gas for Month	<u>\$ .049551</u>	<u>\$ .007291</u>	<u>\$ .042260</u> <b>A</b>	.010504	

\* Percentage Depletion Per Unit of \$0.007433 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000027 <b>B</b>
2. Administrative Expense	.003094 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .039193
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .039193</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-5 FORM 1041, GRANTOR TRUST**  
**May 2018**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor * </u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .005178	\$ .000435	\$ .004743	-	.000112 BBLs
2. Gas	<u>.015428</u>	<u>.002495</u>	<u>.012933</u>	-	.018654 MCF
3. Total Oil and Gas for Month	<u>\$ .020606</u>	<u>\$ .002930</u>	<u>\$ .017676 A</u>	.008893	

\* Percentage Depletion Per Unit of \$0.003091 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000023 B
2. Administrative Expense	.003168 C

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .014531
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .014531</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-6 FORM 1041, GRANTOR TRUST**  
**June 2018**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .004396	\$ .000471	\$ .003925	-	.000086 BBLs
2. Gas	<u>.000333</u>	<u>.000033</u>	<u>.000300</u>	-	.016299 MCF
3. Total Oil and Gas for Month	<u>\$ .004729</u>	<u>\$ .000504</u>	<u>\$ .004225</u> <b>A</b>	.007771	

\* Percentage Depletion Per Unit of \$0.000709 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000035 <b>B</b>
2. Administrative Expense	.003662 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .000598
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .000598</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-7 FORM 1041, GRANTOR TRUST**  
**July 2018**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor * </u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .001831	\$ .000119	\$ .001712	-	.000028 BBLs
2. Gas	<u>.032191</u>	<u>.003096</u>	<u>.029095</u>	-	.017345 MCF
3. Total Oil and Gas for Month	<u>\$ .034022</u>	<u>\$ .003215</u>	<u>\$ .030807</u> A	.008269	

\* Percentage Depletion Per Unit of \$0.005103 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000028 <b>B</b>
2. Administrative Expense	.001758 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .029077
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .029077</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-8 FORM 1041, GRANTOR TRUST**  
**August 2018**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .002862	\$ .000183	\$ .002679	-	.000047 BBLs
2. Gas	<u>.035976</u>	<u>.005072</u>	<u>.030904</u>	-	.017856 MCF
3. Total Oil and Gas for Month	<u>\$ .038838</u>	<u>\$ .005255</u>	<u>\$ .033583</u> <b>A</b>	.008513	

\* Percentage Depletion Per Unit of \$0.005826 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000025 <b>B</b>
2. Administrative Expense	.001967 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .031641
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .031641</u>



**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-9 FORM 1041, GRANTOR TRUST**  
**September 2018**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .000000	\$ .000000	\$ .000000	-	.000000 BBLs
2. Gas	<u>.000000</u>	<u>.000000</u>	<u>.000000</u>	-	.000000 MCF
3. Total Oil and Gas for Month	<u>\$ .000000</u>	<u>\$ .000000</u>	<u>\$ .000000</u> <b>A</b>	.000000	

\* Percentage Depletion Per Unit of \$0.000000 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000047 <b>B</b>
2. Administrative Expense	.000047 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .000000
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .000000</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-10 FORM 1041, GRANTOR TRUST**  
**October 2018**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .003192	\$ .000269	\$ .002923	-	.000057 BBLs
2. Gas	<u>.086249</u>	<u>.011851</u>	<u>.074398</u>	-	.039251 MCF
3. Total Oil and Gas for Month	<u>\$ .089441</u>	<u>\$ .012120</u>	<u>\$ .077321 A</u>	.018713	

\* Percentage Depletion Per Unit of \$0.013416 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000384 <b>B</b>
2. Administrative Expense	.002217 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .075488
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .075488</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-11 FORM 1041, GRANTOR TRUST**  
**November 2018**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .003250	\$ .000271	\$ .002979	-	.000056 BBLs
2. Gas	<u>.042656</u>	<u>.005989</u>	<u>.036667</u>	-	.017905 MCF
3. Total Oil and Gas for Month	<u>\$ .045906</u>	<u>\$ .006260</u>	<u>\$ .039646</u> <b>A</b>	.008536	

\* Percentage Depletion Per Unit of \$0.006886 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000034 <b>B</b>
2. Administrative Expense	.002295 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .037385
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .037385</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-12 FORM 1041, GRANTOR TRUST**  
**December 2018**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .001329	\$ .000111	\$ .001218	-	.000023 BBLs
2. Gas	<u>.028543</u>	<u>.003228</u>	<u>.025315</u>	-	.012221 MCF
3. Total Oil and Gas for Month	<u>\$ .029872</u>	<u>\$ .003339</u>	<u>\$ .026533</u> <b>A</b>	.005826	

\* Percentage Depletion Per Unit of \$0.004481 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000086 <b>B</b>
2. Administrative Expense	.002464 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .024155
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .024155</u>