

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-1 FORM 1041, GRANTOR TRUST
January 2010

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003815	\$.000375	\$.003440	-	.000056 BBLs
2. Gas	<u>.145631</u>	<u>.013217</u>	<u>.132414</u>	-	.031498 MCF
3. Total Oil and Gas for Month	<u>\$.149446</u>	<u>\$.013592</u>	<u>\$.135854 A</u>	.009391	

* Percentage Depletion Per Unit of \$0.022417 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.004413 B
2. Administrative Expense	.002262 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.138005
2. Reconciling Items	<u>-.000001</u>
3. Cash Distribution Per Unit	<u>\$.138004</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-2 FORM 1041, GRANTOR TRUST
February 2010

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a) Gross Income	(b) Severance Tax	(c) Net Royalty Payment	(d) Cost Depletion Factor *	(e) Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002541	\$.000240	\$.002301	-	.000039 BBLs
2. Gas	.159784	.014677	.145107	-	.033204 MCF
3. Total Oil and Gas for Month	\$.162325	\$.014917	\$.147408 A	.009899	

* Percentage Depletion Per Unit of \$0.024349 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000029 B
2. Administrative Expense	.003750 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.143687
2. Reconciling Items	-.000001
3. Cash Distribution Per Unit	\$.143686

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-3 FORM 1041, GRANTOR TRUST
March 2010

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
<u>Source</u>	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003834	\$.000320	\$.003514	-	.000056 BBLs
2. Gas	.203900	.018608	.185292	-	.033299 MCF
3. Total Oil and Gas for Month	\$.207734	\$.018928	\$.188806 A	.011596	

* Percentage Depletion Per Unit of \$0.031160 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000028 B
2. Administrative Expense	.008610 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.180224
2. Reconciling Items	.000001
3. Cash Distribution Per Unit	\$.180225

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-4 FORM 1041, GRANTOR TRUST
April 2010

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
<u>Source</u>	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.001854	\$.000155	\$.001699	-	.000028 BBLs
2. Gas	.169754	.015575	.154179	-	.029104 MCF
3. Total Oil and Gas for Month	\$.171608	\$.015730	\$.155878 A	.010136	

* Percentage Depletion Per Unit of \$0.025741 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000026 B
2. Administrative Expense	.008701 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.147203
2. Reconciling Items	-.000001
3. Cash Distribution Per Unit	\$.147202

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-5 FORM 1041, GRANTOR TRUST
May 2010

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
<u>Source</u>	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.004597	\$.000437	\$.004160	-	.000064 BBLs
2. Gas	.217279	.015791	.201488	-	.029959 MCF
3. Total Oil and Gas for Month	\$.221876	\$.016228	\$.205648 A	.010433	

* Percentage Depletion Per Unit of \$0.033281 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000038 B
2. Administrative Expense	.003134 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.202552
2. Reconciling Items	.000001
3. Cash Distribution Per Unit	\$.202553

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-6 FORM 1041, GRANTOR TRUST
June 2010

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a) Gross Income	(b) Severance Tax	(c) Net Royalty Payment	(d) Cost Depletion Factor *	(e) Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.005563	\$.000524	\$.005039	-	.000076 BBLs
2. Gas	<u>.126992</u>	<u>.011885</u>	<u>.115107</u>	-	.029843 MCF
3. Total Oil and Gas for Month	<u><u>\$.132555</u></u>	<u><u>\$.012409</u></u>	<u><u>\$.120146 A</u></u>	.010393	

* Percentage Depletion Per Unit of \$0.019883 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000039 B
2. Administrative Expense	.004778 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.115407
2. Reconciling Items	<u>-.000001</u>
3. Cash Distribution Per Unit	<u><u>\$.115406</u></u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-7 FORM 1041, GRANTOR TRUST
July 2010

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a) Gross Income	(b) Severance Tax	(c) Net Royalty Payment	(d) Cost Depletion Factor *	(e) Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.004984	\$.000484	\$.004500	-	.000079 BBLs
2. Gas	<u>.148159</u>	<u>.013698</u>	<u>.134461</u>	-	.032710 MCF
3. Total Oil and Gas for Month	<u>\$.153143</u>	<u>\$.014182</u>	<u>\$.138961 A</u>	.011391	

* Percentage Depletion Per Unit of \$0.022971 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000039 B
2. Administrative Expense	.001135 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.137865
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.137865</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-8 FORM 1041, GRANTOR TRUST
August 2010

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a) Gross Income	(b) Severance Tax	(c) Net Royalty Payment	(d) Cost Depletion Factor *	(e) Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003547	\$.000345	\$.003202	-	.000056 BBLs
2. Gas	<u>.108962</u>	<u>.009981</u>	<u>.098981</u>	-	.026159 MCF
3. Total Oil and Gas for Month	<u><u>\$.112509</u></u>	<u><u>\$.010326</u></u>	<u><u>\$.102183 A</u></u>	.009110	

* Percentage Depletion Per Unit of \$0.016876 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000039 B
2. Administrative Expense	.001661 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.100561
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u><u>\$.100562</u></u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-9 FORM 1041, GRANTOR TRUST
September 2010

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003658	\$.000396	\$.003262	-	.000057 BBLs
2. Gas	<u>.180591</u>	<u>.016638</u>	<u>.163953</u>	-	.033292 MCF
3. Total Oil and Gas for Month	<u>\$.184249</u>	<u>\$.017034</u>	<u>\$.167215 A</u>	.011594	

* Percentage Depletion Per Unit of \$0.027637 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000000 B
2. Administrative Expense	.001470 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.165745
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$.165746</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-10 FORM 1041, GRANTOR TRUST
October 2010

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a) Gross Income	(b) Severance Tax	(c) Net Royalty Payment	(d) Cost Depletion Factor *	(e) Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003899	\$.000377	\$.003522	-	.000060 BBLs
2. Gas	<u>.144425</u>	<u>.013620</u>	<u>.130805</u>	-	.031048 MCF
3. Total Oil and Gas for Month	<u>\$.148324</u>	<u>\$.013997</u>	<u>\$.134327 A</u>	.010813	

* Percentage Depletion Per Unit of \$0.022249 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000000 B
2. Administrative Expense	.001643 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.132684
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.132684</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-11 FORM 1041, GRANTOR TRUST
November 2010

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
<u>Source</u>	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003233	\$.000331	\$.002902	-	.000051 BBLs
2. Gas	.116831	.010863	.105968	-	.029418 MCF
3. Total Oil and Gas for Month	\$.120064	\$.011194	\$.108870 A	.010245	

* Percentage Depletion Per Unit of \$0.018010 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.001423 B
2. Administrative Expense	.001807 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.108486
2. Reconciling Items	-.000001
3. Cash Distribution Per Unit	\$.108485

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-12 FORM 1041, GRANTOR TRUST
December 2010

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
<u>Source</u>	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.004251	\$.000444	\$.003807	-	.000061 BBLs
2. Gas	.117650	.010946	.106704	-	.027413 MCF
3. Total Oil and Gas for Month	\$.121901	\$.011390	\$.110511 A	.009547	

* Percentage Depletion Per Unit of \$0.018285 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000566 B
2. Administrative Expense	.002357 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.108720
2. Reconciling Items	.000001
3. Cash Distribution Per Unit	\$.108721