

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-1 FORM 1041, GRANTOR TRUST
January 2011

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003811	\$.000401	\$.003410	-	.000053 BBLs
2. Gas	<u>.093041</u>	<u>.008554</u>	<u>.084487</u>	-	.024023 MCF
3. Total Oil and Gas for Month	<u>\$.096852</u>	<u>\$.008955</u>	<u>\$.087897 A</u>	.008366	

* Percentage Depletion Per Unit of \$0.014528 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000011 B
2. Administrative Expense	.001896 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.086012
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.086012</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-2 FORM 1041, GRANTOR TRUST
February 2011

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002448	\$.000231	\$.002217	-	.000038 BBLs
2. Gas	<u>.154420</u>	<u>.014145</u>	<u>.140275</u>	-	.032000 MCF
3. Total Oil and Gas for Month	<u>\$.156868</u>	<u>\$.014376</u>	<u>\$.142492 A</u>	.011144	

* Percentage Depletion Per Unit of \$0.023530 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000011 B
2. Administrative Expense	.004153 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.138350
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.138350</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-3 FORM 1041, GRANTOR TRUST
March 2011

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
<u>Source</u>	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002790	\$.000297	\$.002493	-	.000036 BBLs
2. Gas	.107145	.009851	.097294	-	.023967 MCF
3. Total Oil and Gas for Month	\$.109935	\$.010148	\$.099787 A	.007861	

* Percentage Depletion Per Unit of \$0.016490 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000009 B
2. Administrative Expense	.005143 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.094653
2. Reconciling Items	.000000
3. Cash Distribution Per Unit	\$.094653

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-4 FORM 1041, GRANTOR TRUST
April 2011

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
<u>Source</u>	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002216	\$.000211	\$.002005	-	.000028 BBLs
2. Gas	<u>.095516</u>	<u>.008785</u>	<u>.086731</u>	-	.019958 MCF
3. Total Oil and Gas for Month	<u>\$.097732</u>	<u>\$.008996</u>	<u>\$.088736 A</u>	.006546	

* Percentage Depletion Per Unit of \$0.014660 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000014 B
2. Administrative Expense	.006107 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.082643
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.082643</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-5 FORM 1041, GRANTOR TRUST
May 2011

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
<u>Source</u>	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.005320	\$.000600	\$.004720	-	.000059 BBLs
2. Gas	.126268	.011620	.114648	-	.027109 MCF
3. Total Oil and Gas for Month	\$.131588	\$.012220	\$.119368 A	.008891	

* Percentage Depletion Per Unit of \$0.019738 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.014633 B
2. Administrative Expense	.002831 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.131170
2. Reconciling Items	.000001
3. Cash Distribution Per Unit	\$.131171

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-6 FORM 1041, GRANTOR TRUST
June 2011

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.005868	\$.000585	\$.005283	-	.000059 BBLs
2. Gas	<u>.132854</u>	<u>.012224</u>	<u>.120630</u>	-	.026586 MCF
3. Total Oil and Gas for Month	<u>\$.138722</u>	<u>\$.012809</u>	<u>\$.125913 A</u>	.008720	

* Percentage Depletion Per Unit of \$0.020808 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000008 B
2. Administrative Expense	.002365 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.123556
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.123556</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-7 FORM 1041, GRANTOR TRUST
July 2011

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a) Gross Income	(b) Severance Tax	(c) Net Royalty Payment	(d) Cost Depletion Factor *	(e) Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.004299	\$.000415	\$.003884	-	.000048 BBLs
2. Gas	.140692	.012938	.127754	-	.028012 MCF
3. Total Oil and Gas for Month	\$.144991	\$.013353	\$.131638 A	.009188	

* Percentage Depletion Per Unit of \$0.021749 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000013 B
2. Administrative Expense	.001834 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.129817
2. Reconciling Items	.000000
3. Cash Distribution Per Unit	\$.129817

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-8 FORM 1041, GRANTOR TRUST
August 2011

PART I
ROYALTY INFORMATION PER UNIT

	(a)	(b)	(c)	(d)	(e)
<u>Source</u>	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003282	\$.000318	\$.002964	-	.000039 BBLs
2. Gas	.127081	.011658	.115423	-	.025419 MCF
3. Total Oil and Gas for Month	\$.130363	\$.011976	\$.118387 A	.008337	

* Percentage Depletion Per Unit of \$0.019554 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	-.001127 B
2. Administrative Expense	.001609 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

	Total
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.115651
2. Reconciling Items	.000001
3. Cash Distribution Per Unit	\$.115652

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-9 FORM 1041, GRANTOR TRUST
September 2011

PART I
ROYALTY INFORMATION PER UNIT

	(a)	(b)	(c)	(d)	(e)
Source	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor *	Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.004569	\$.000393	\$.004176	-	.000056 BBLs
2. Gas	.143797	.013103	.130694	-	.029942 MCF
3. Total Oil and Gas for Month	\$.148366	\$.013496	\$.134870 A	.009821	

* Percentage Depletion Per Unit of \$0.022255 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	.000000 B
2. Administrative Expense	.001439 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.133431
2. Reconciling Items	.000000
3. Cash Distribution Per Unit	\$.133431

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-10 FORM 1041, GRANTOR TRUST
October 2011

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003988	\$.000424	\$.003564	-	.000048 BBLs
2. Gas	<u>.132232</u>	<u>.012215</u>	<u>.120017</u>	-	.025574 MCF
3. Total Oil and Gas for Month	<u>\$.136220</u>	<u>\$.012639</u>	<u>\$.123581 A</u>	.008388	

* Percentage Depletion Per Unit of \$0.020433 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000024 B
2. Administrative Expense	.001500 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.122105
2. Reconciling Items	<u>-.000001</u>
3. Cash Distribution Per Unit	<u>\$.122104</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-11 FORM 1041, GRANTOR TRUST
November 2011

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003769	\$.000344	\$.003425	-	.000053 BBLs
2. Gas	<u>.145296</u>	<u>.013268</u>	<u>.132028</u>	-	.030022 MCF
3. Total Oil and Gas for Month	<u>\$.149065</u>	<u>\$.013612</u>	<u>\$.135453 A</u>	.009847	

* Percentage Depletion Per Unit of \$0.022360 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000979 B
2. Administrative Expense	.001266 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.135166
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.135166</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-12 FORM 1041, GRANTOR TRUST
December 2011

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
<u>Source</u>	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.004575	\$.000512	\$.004063	-	.000062 BBLs
2. Gas	.161710	.014306	.147404	-	.034919 MCF
3. Total Oil and Gas for Month	\$.166285	\$.014818	\$.151467 A	.011453	

* Percentage Depletion Per Unit of \$0.024943 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000012 B
2. Administrative Expense	.002462 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.149017
2. Reconciling Items	.000001
3. Cash Distribution Per Unit	\$.149018