

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-1 FORM 1041, GRANTOR TRUST
January 2012

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor *	Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.005284	\$.000497	\$.004787	-	.000063 BBLs
2. Gas	<u>.120393</u>	<u>.011001</u>	<u>.109392</u>	-	.026877 MCF
3. Total Oil and Gas for Month	<u>\$.125677</u>	<u>\$.011498</u>	<u>\$.114179 A</u>	.008815	

* Percentage Depletion Per Unit of \$0.018852 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.007430 B
2. Administrative Expense	.002704 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.118905
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$.118906</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-2 FORM 1041, GRANTOR TRUST
February 2012

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003113	\$.000290	\$.002823	-	.000036 BBLs
2. Gas	<u>.120160</u>	<u>.010398</u>	<u>.109762</u>	-	.026777 MCF
3. Total Oil and Gas for Month	<u>\$.123273</u>	<u>\$.010688</u>	<u>\$.112585 A</u>	.008782	

* Percentage Depletion Per Unit of \$0.018491 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000018 B
2. Administrative Expense	.003761 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.108842
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.108842</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-3 FORM 1041, GRANTOR TRUST
March 2012

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003179	\$.000296	\$.002883	-	.000036 BBLs
2. Gas	<u>.097693</u>	<u>.008720</u>	<u>.088973</u>	-	.023002 MCF
3. Total Oil and Gas for Month	<u>\$.100872</u>	<u>\$.009016</u>	<u>\$.091856 A</u>	.007886	

* Percentage Depletion Per Unit of \$0.015131 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000012 B
2. Administrative Expense	.005840 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.086028
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.086028</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-4 FORM 1041, GRANTOR TRUST
April 2012

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002615	\$.000264	\$.002351	-	.000029 BBLs
2. Gas	<u>.092328</u>	<u>.007729</u>	<u>.084599</u>	-	.027693 MCF
3. Total Oil and Gas for Month	<u>\$.094943</u>	<u>\$.007993</u>	<u>\$.086950 A</u>	.009495	

* Percentage Depletion Per Unit of \$0.014241 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000012 B
2. Administrative Expense	.004426 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.082536
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.082536</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-5 FORM 1041, GRANTOR TRUST
May 2012

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002342	\$.000244	\$.002098	-	.000025 BBLs
2. Gas	<u>.077459</u>	<u>.007028</u>	<u>.070431</u>	-	.022006 MCF
3. Total Oil and Gas for Month	<u>\$.079801</u>	<u>\$.007272</u>	<u>\$.072529 A</u>	.007545	

* Percentage Depletion Per Unit of \$0.011970 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000008 B
2. Administrative Expense	.003055 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.069482
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$.069483</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-6 FORM 1041, GRANTOR TRUST
June 2012

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002931	\$.000269	\$.002662	-	.000034 BBLs
2. Gas	<u>.071456</u>	<u>.006544</u>	<u>.064912</u>	-	.024639 MCF
3. Total Oil and Gas for Month	<u>\$.074387</u>	<u>\$.006813</u>	<u>\$.067574 A</u>	.008448	

* Percentage Depletion Per Unit of \$0.011158 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.004487 B
2. Administrative Expense	.001402 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.070659
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.070659</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-7 FORM 1041, GRANTOR TRUST
July 2012

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003962	\$.000359	\$.003603	-	.000048 BBLs
2. Gas	<u>.056097</u>	<u>.005122</u>	<u>.050975</u>	-	.022836 MCF
3. Total Oil and Gas for Month	<u>\$.060059</u>	<u>\$.005481</u>	<u>\$.054578 A</u>	.007830	

* Percentage Depletion Per Unit of \$0.009009 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000008 B
2. Administrative Expense	.002431 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.052155
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.052155</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-8 FORM 1041, GRANTOR TRUST
August 2012

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002471	\$.000266	\$.002205	-	.000035 BBLs
2. Gas	<u>.039533</u>	<u>.003613</u>	<u>.035920</u>	-	.014636 MCF
3. Total Oil and Gas for Month	<u>\$.042004</u>	<u>\$.003879</u>	<u>\$.038125 A</u>	.005018	

* Percentage Depletion Per Unit of \$0.006301 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000008 B
2. Administrative Expense	.002012 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.036121
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$.036122</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-9 FORM 1041, GRANTOR TRUST
September 2012

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a) Gross Income	(b) Severance Tax	(c) Net Royalty Payment	(d) Cost Depletion Factor *	(e) Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.000307	\$.000033	\$.000274	-	.000004 BBLs
2. Gas	<u>.014027</u>	<u>.001316</u>	<u>.012711</u>	-	.006352 MCF
3. Total Oil and Gas for Month	<u>\$.014334</u>	<u>\$.001349</u>	<u>\$.012985 A</u>	.002178	

* Percentage Depletion Per Unit of \$0.002150 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000240 B
2. Administrative Expense	.002438 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.010787
2. Reconciling Items	<u>.000002</u>
3. Cash Distribution Per Unit	<u>\$.010789</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-10 FORM 1041, GRANTOR TRUST
October 2012

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002443	\$.000237	\$.002206	-	.000030 BBLs
2. Gas	<u>.059298</u>	<u>.005833</u>	<u>.053465</u>	-	.014319 MCF
3. Total Oil and Gas for Month	<u>\$.061741</u>	<u>\$.006070</u>	<u>\$.055671 A</u>	.004909	

* Percentage Depletion Per Unit of \$0.009261 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000005 B
2. Administrative Expense	.001083 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.054593
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.054593</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-11 FORM 1041, GRANTOR TRUST
November 2012

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.000140	\$.000014	\$.000126	-	.000002 BBLs
2. Gas	<u>.003513</u>	<u>.000351</u>	<u>.003162</u>	-	.001203 MCF
3. Total Oil and Gas for Month	<u>\$.003653</u>	<u>\$.000365</u>	<u>\$.003288 A</u>	.000412	

* Percentage Depletion Per Unit of \$0.000548 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000002 B
2. Administrative Expense	.002170 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.001120
2. Reconciling Items	<u>-.000001</u>
3. Cash Distribution Per Unit	<u>\$.001119</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-12 FORM 1041, GRANTOR TRUST
December 2012

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.000839	\$.000104	\$.000735	-	.000011 BBLs
2. Gas	<u>.032000</u>	<u>.003157</u>	<u>.028843</u>	-	.009786 MCF
3. Total Oil and Gas for Month	<u>\$.032839</u>	<u>\$.003261</u>	<u>\$.029578 A</u>	.003355	

* Percentage Depletion Per Unit of \$0.004926 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000006 B
2. Administrative Expense	.002458 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.027126
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.027126</u>