

# Third Quarter 2025 Results

November 4, 2025



# Speakers



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CEO



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**Certain statements in this presentation, including our guidance and business strategies, are forward-looking statements that involve risk, uncertainty and assumptions, and are based on information as of November 4, 2025. Actual results may differ materially from those set forth in such statements.**

**For a discussion of these risks and uncertainties, you should review our Annual Report on Form 10-K, Form 10-Qs filed in 2025 and our other filings with the U.S. Securities and Exchange Commission.**

**During this presentation, we will discuss certain non-GAAP financial measures including Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Net Income, Adjusted EPS, Free Cash Flow and Net Debt Leverage. A reconciliation of non-GAAP financial measures to their nearest comparable GAAP financial measures is available at the end of this presentation and our earnings release.**

**Due to rounding, numbers presented throughout this presentation may not sum precisely to the totals provided and percentages may not precisely reflect the absolute figures.**

## Third Quarter 2025

- Sales of \$809 million
- Adjusted EBITDA of \$44 million
  - 5.5% of Sales
- Restructuring actions underway

**FURTHER MARKET DETERIORATION IMPACTING FY OUTLOOK**

# Q3 2025 Financial Results

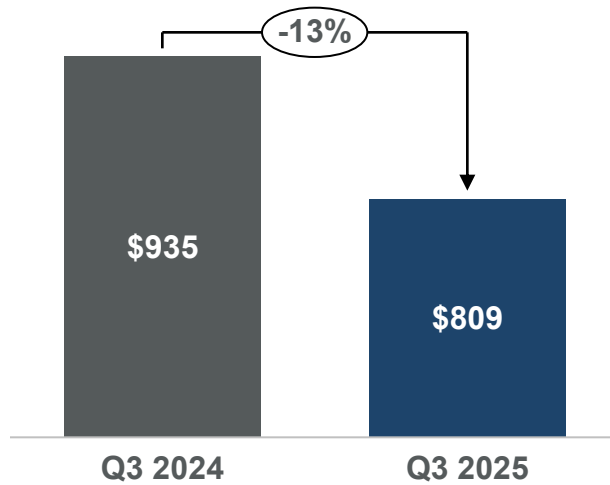


# Q3 2025 Financial Summary

USD in Millions

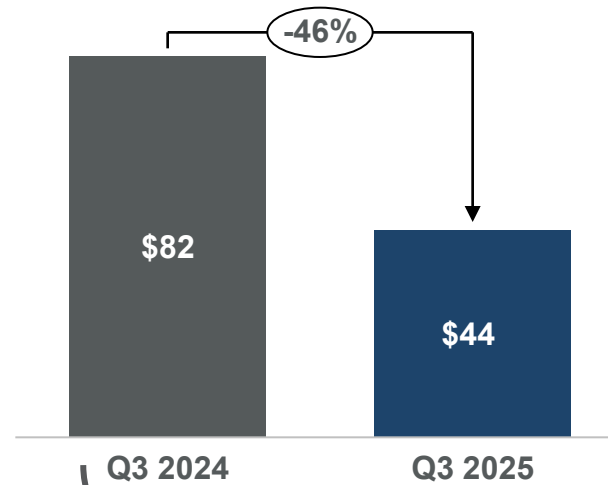


## Net Revenue

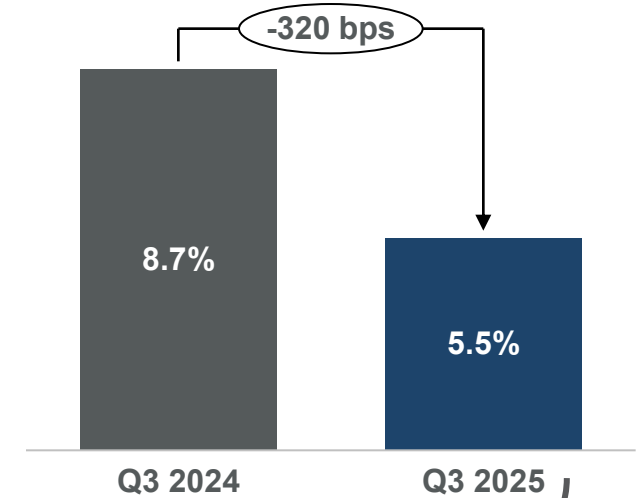


Core Revenue down (10%) driven by lower volume / mix

## Adjusted EBITDA



## Adjusted EBITDA Margin

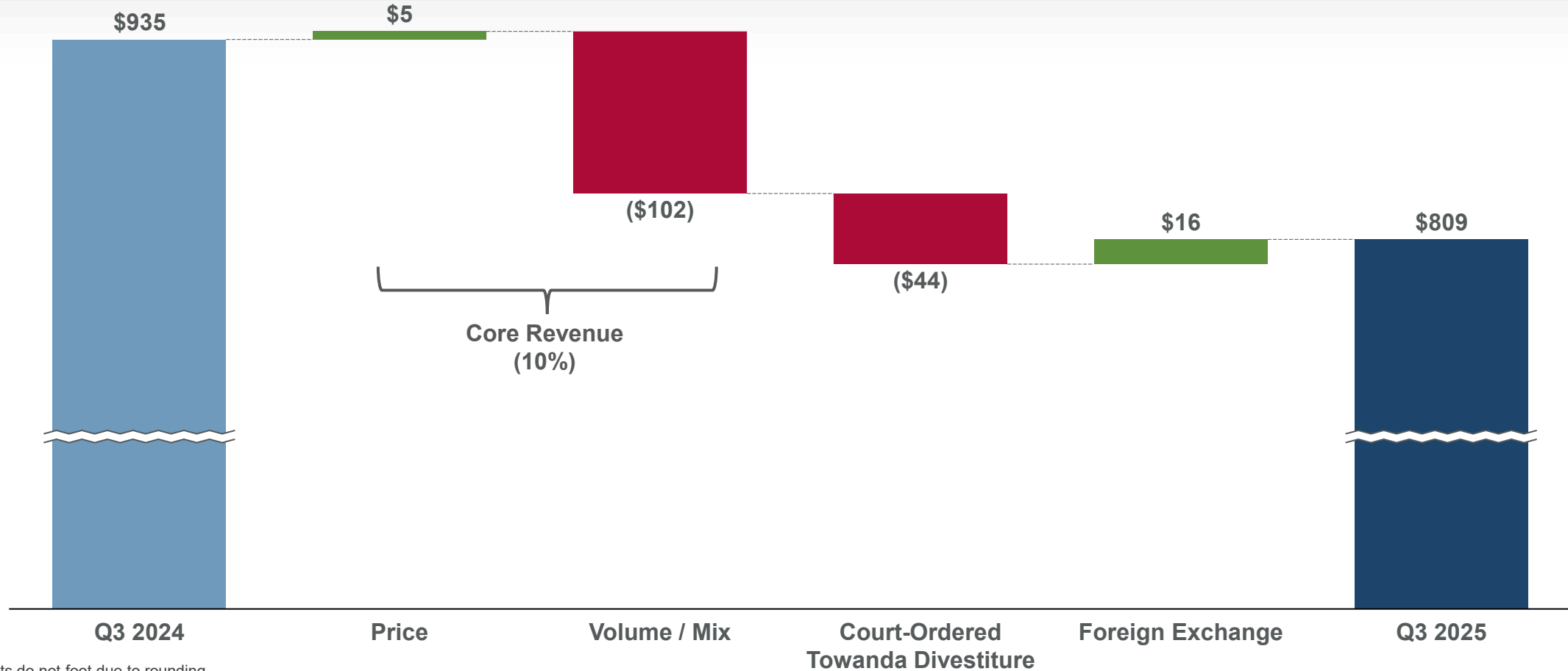


Volume / mix & price / cost challenges driving lower earnings

**MACROECONOMIC HEADWINDS PERSIST**

# Q3 2025 Revenue Bridge

USD in Millions



Note: Amounts do not foot due to rounding

**LOWER VOLUME / MIX FROM PERSISTING MARKET HEADWINDS**

# Q3 2025 Adjusted EBITDA Bridge

USD in Millions



Note: Amounts do not foot due to rounding

**LOWER VOLUME / MIX OFFSETS COST SAVINGS MEASURES**

# Q3 2025 Segment Results

USD in Millions



North America	Q3 2025	Q3 2024 (Prior Year)	Q2 2025 (Previous Quarter)
Net Revenue	\$546	\$678	\$556
Adjusted EBITDA	\$38	\$75	\$35
<i>Adjusted EBITDA margin</i>	6.9%	11.0%	6.3%

Europe	Q3 2025	Q3 2024 (Prior Year)	Q2 2025 (Previous Quarter)
Net Revenue	\$263	\$257	\$268
Adjusted EBITDA	\$16	\$16	\$17
<i>Adjusted EBITDA margin</i>	6.1%	6.3%	6.4%

## Segment Highlights

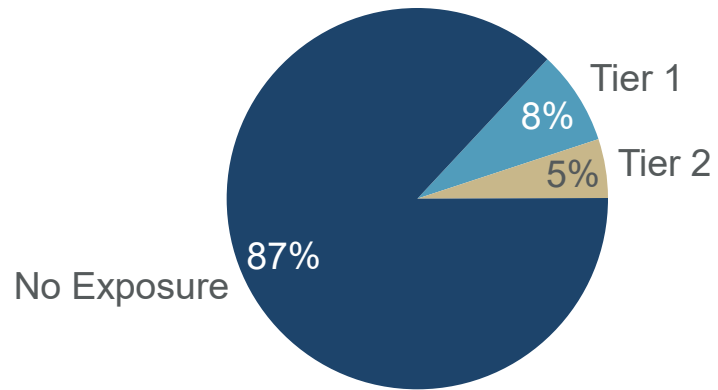
- Lower volume / mix
  - North America down (13%)
    - Mainly driven by volume
  - Europe down (6%)
    - Mainly driven by volume

# Potential Impact of Tariffs

USD in Millions – Tariffs as of October 31<sup>st</sup>

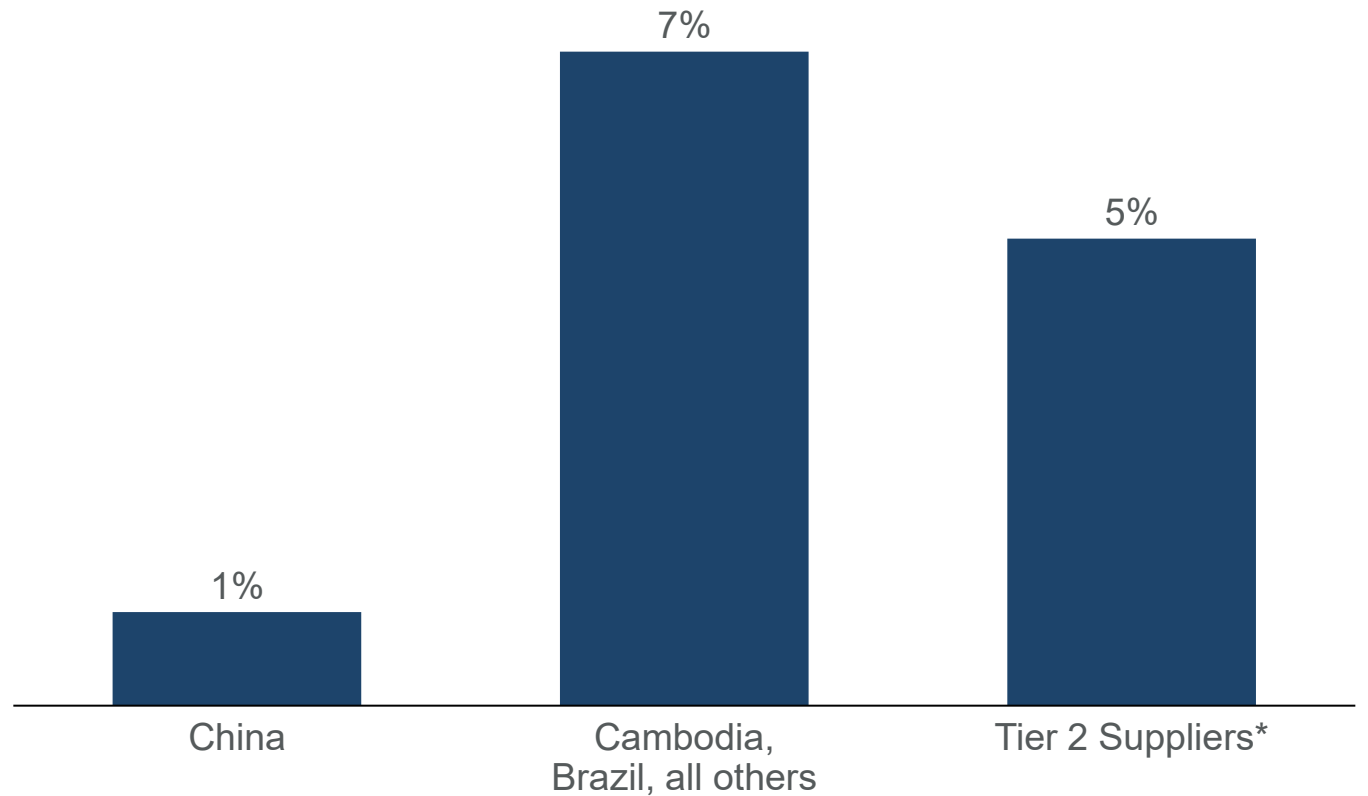


## 2024 North America Direct Material Costs Exposed to Tariffs



- **Annualized tariff impact: ~\$45M**
  - Approx. \$17M in 2025

## Percent of Material Costs By Country With Exposure to Tariffs



\* China accounts for ~65% of Tier 2 exposure



## Outlook

## North America

**High Single-Digit  
Volume Decline**

New single-family construction

**Down high single-digits**

Repair & Remodel

**Down high single-digits**

Multi-family & Canada

**Down 10%+**

## Europe

**Mid Single-Digit  
Volume Decline**

Residential construction

**Down mid single-digits**

Commercial projects

**Down slightly**

**MIX EXPECTED TO REMAIN AT ENTRY LEVEL PRICE POINT**

**Net Revenue**  
\$3.1B to \$3.2B

**Core Revenue**  
Down (10%) to (13%)

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**Adjusted EBITDA**  
\$105M to \$120M

**Operating Cash Flow**  
~(\$45M)

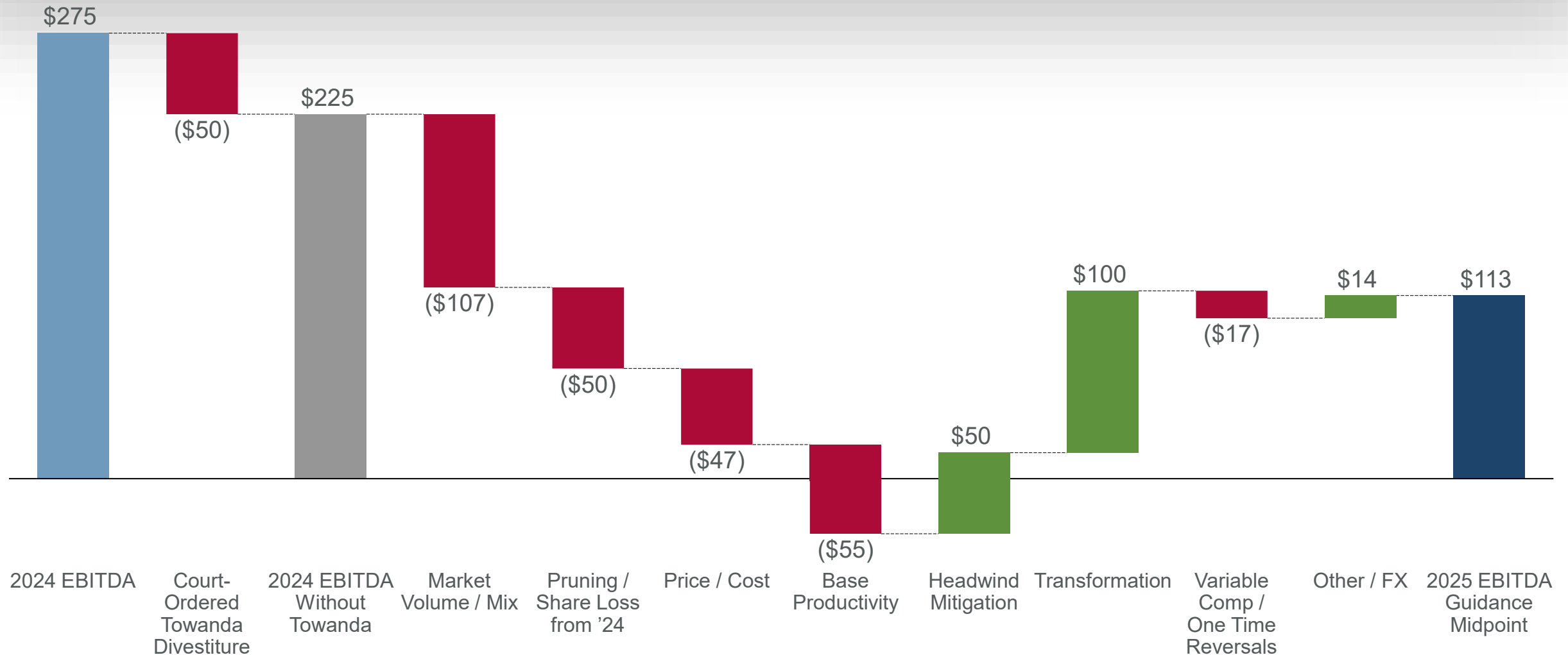
**Cap Ex**  
~\$125M

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**Free Cash Flow**  
~(\$160M)

# 2025 Guidance Bridge

Adjusted EBITDA; USD in Millions



## ADDITIONAL PRICE/COST & PRODUCTIVITY HEADWINDS

**Strategic  
Review of  
Europe**

**Rightsizing  
North  
America**

**Simplify  
Product  
Portfolio**

# Appendix



- Market continues to soften
- Share loss from Midwest customer anniversaries in 2H
- Price/Cost decline driven by pricing adjustments to maintain volume
- Base productivity reduction driven by volume deleveraging
- + Transformation/Headwind mitigations on track

# Q3 2025 Net Revenue Walk



<u>Q3 2025</u>	JELD-WEN	North America	Europe
Price	1%	-%	2%
Volume / Mix	(11%)	(13%)	(6%)
Core Revenue Growth	(10%)	(13%)	(4%)
FX	2%	-%	6%
Court-Ordered Divestiture	(5%)	(7%)	-%
<b>Total</b>	<b>(13.4%)</b>	<b>(19.4%)</b>	<b>2.6%</b>

# Balance Sheet and Cash Flow

USD in Millions



Cash Flow (YTD)	Q3 2025	Q3 2024
Net cash (used in) provided by operating activities	(\$38)	\$78
Capital Expenditures <sup>(1)</sup>	(\$104)	(\$118)
Free Cash Flow <sup>(2)</sup>	(\$142)	(\$40)
Balance Sheet	September 27, 2025	December 31, 2024
Total Debt	\$1,183	\$1,183
Cash	\$107	\$150
Net Debt <sup>(3)</sup>	\$1,076	\$1,033
Divided by trailing twelve months Adjusted EBITDA <sup>(4)</sup>	\$145	\$275
Net Debt Leverage <sup>(3)</sup>	7.4x	3.8x
Liquidity <sup>(5)</sup>	\$474	\$567

1. Includes purchases of property, equipment, and intangible assets.

2. Free Cash Flow is a financial measure that is not calculated in accordance with GAAP. For a discussion of our presentation of Free Cash Flow, refer to the Q3 2025 earnings release.

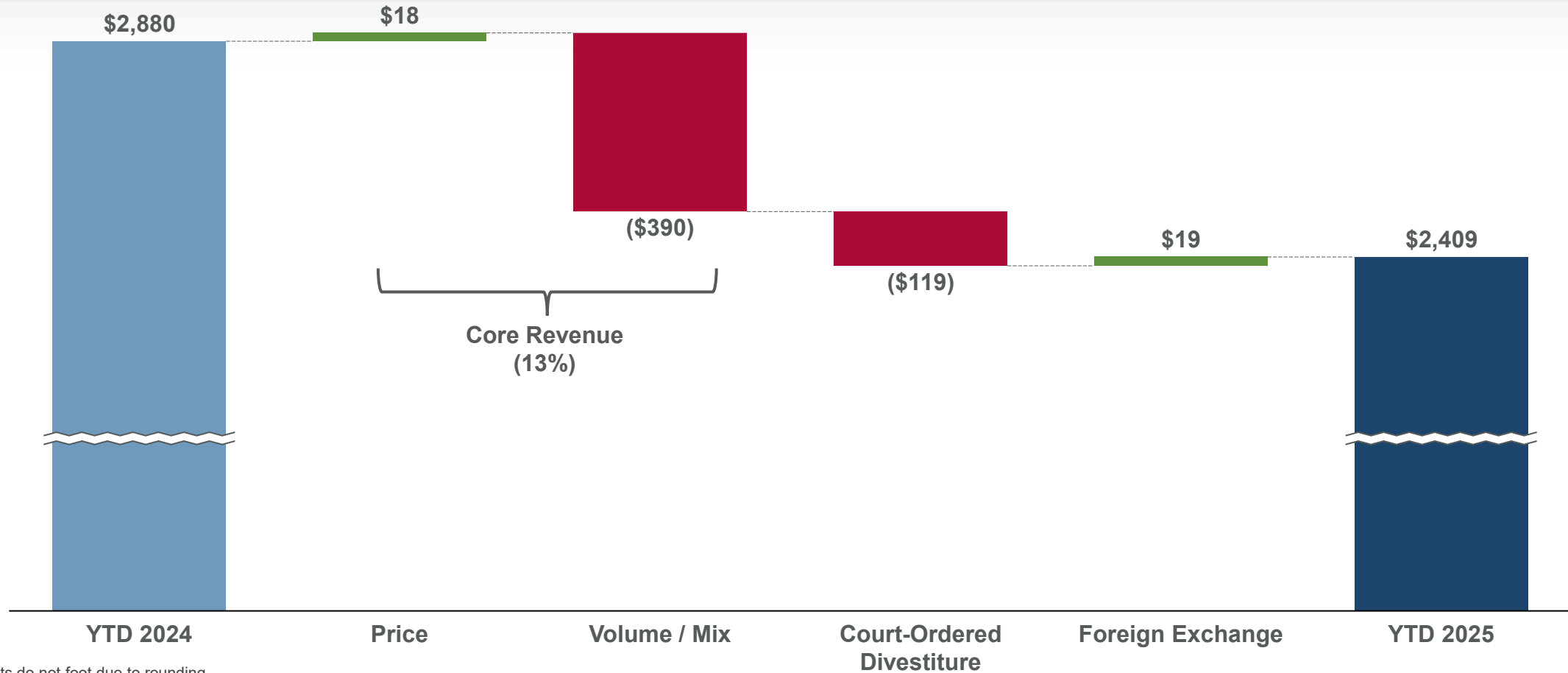
3. Net Debt and Net Debt Leverage are financial measures that are not calculated in accordance with GAAP. For a discussion of our presentation of Net Debt Leverage refer to the Q3 2025 earnings release.

4. Trailing twelve months Adjusted EBITDA from continuing operations for both periods. Adjusted EBITDA is a financial measure that is not calculated in accordance with GAAP. For a discussion of our presentation of Adjusted EBITDA, refer to the Q3 2025 earnings release. Additionally, refer to the calculation of trailing twelve months Adjusted EBITDA from continuing operations included later in this presentation.

5. Liquidity includes cash and cash equivalents, as well as availability from undrawn committed credit facilities.

# Q3 YTD 2025 Revenue Bridge

USD in Millions



Note: Amounts do not foot due to rounding

**LOWER VOLUME / MIX FROM PERSISTING MARKET HEADWINDS**

# Q3 YTD 2025 Adjusted EBITDA Bridge

USD in Millions



Note: Amounts do not foot due to rounding

**LOWER VOLUME/MIX OFFSETS COST SAVINGS MEASURES**

# Adjusted Net (Loss) Income From Continuing Operations Reconciliation

USD in Millions



(amounts in millions)	Three Months Ended		Nine Months Ended	
	September 27, 2025	September 28, 2024	September 27, 2025	September 28, 2024
Loss from continuing operations, net of tax	\$ (170.7)	\$ (73.0)	\$ (383.1)	\$ (119.2)
Special items: <sup>(1)</sup>				
Net legal and professional expenses and settlements	5.8	12.3	26.3	49.8
Goodwill impairment	—	63.4	137.7	63.4
Restructuring and asset-related charges, net	8.8	25.5	32.2	60.0
M&A related costs	2.4	3.0	1.9	9.2
Net gain on sale of business, property and equipment	—	(5.4)	(2.8)	(8.2)
Loss on extinguishment and refinancing of debt	—	0.5	0.2	1.9
Share-based compensation expense	4.3	2.5	11.9	12.6
Non-cash foreign exchange transaction/translation gain	—	(0.4)	—	(3.1)
Accelerated amortization of an ERP system <sup>(2)</sup>	—	—	—	14.1
Other special items	(0.6)	1.7	3.3	9.1
Tax impact of special items <sup>(3)</sup>	10.5	(7.4)	—	(31.3)
Tax special items <sup>(4)</sup>	122.3	4.8	137.7	16.8
Adjusted Net (Loss) Income from continuing operations	<u>\$ (17.3)</u>	<u>\$ 27.6</u>	<u>\$ (34.7)</u>	<u>\$ 75.4</u>

1. Refer to the calculation of Adjusted EBITDA from continuing operations for a discussion of the Special items listed below.
2. Accelerated amortization of an ERP that we are no longer utilizing after we completed our related obligations under the JW Australia Transition Services Agreement during the first quarter of 2024.
3. Except for non-deductible goodwill impairments, adjustments to net (loss) income and net (loss) income per share are tax-effected at the jurisdictional statutory tax rate.
4. Tax special items for the three and nine months ended September 27, 2025 were primarily driven by valuation expense recorded against our U.S. tax attributes of \$115.0 million and \$129.2 million, respectively. Tax special items for the three and nine months ended September 28, 2024 were primarily driven by tax expense on uncertain tax positions from audits dating back to the year 2015 of \$2.4 million and \$12.1 million, respectively, and valuation expense recorded against our U.S. tax attributes of \$2.6 million and \$4.3 million, respectively.

Due to rounding, numbers presented may not sum precisely to the totals provided and percentages may not precisely reflect the absolute figures.

# Adjusted Net (Loss) Income Per Share From Continuing Operations Reconciliation



	Three Months Ended		Nine Months Ended	
	September 27, 2025	September 28, 2024	September 27, 2025	September 28, 2024
Diluted loss per share from continuing operations	\$ (2.00)	\$ (0.86)	\$ (4.50)	\$ (1.40)
Impact of additional dilutive shares on the reported dilutive (loss) income per share	—	(0.01)	—	0.02
Special items: <sup>(1)</sup>				
Net legal and professional expenses and settlements	0.07	0.14	0.31	0.58
Goodwill impairment	—	0.74	1.62	0.73
Restructuring and asset-related charges, net	0.10	0.30	0.38	0.69
M&A related costs	0.03	0.04	0.02	0.11
Net gain on sale of business, property and equipment	—	(0.06)	(0.03)	(0.09)
Loss on extinguishment and refinancing of debt	—	0.01	—	0.02
Share-based compensation expense	0.05	0.03	0.14	0.15
Non-cash foreign exchange transaction/translation gain	—	—	—	(0.04)
Accelerated amortization of an ERP system <sup>(2)</sup>	—	—	—	0.16
Other special items	(0.01)	0.02	0.04	0.11
Tax impact of special items <sup>(3)</sup>	0.12	(0.09)	—	(0.36)
Tax special items <sup>(4)</sup>	1.43	0.06	1.62	0.19
Adjusted Net (Loss) Income per share from continuing operations	<u>\$ (0.20)</u>	<u>\$ 0.32</u>	<u>\$ (0.41)</u>	<u>\$ 0.87</u>
Weighted average diluted shares	85,392,703	85,630,545	85,206,011	86,401,875
Less: Effect of dilutive securities	—	1,076,371	—	1,286,805
Weighted average basic shares	85,392,703	84,554,174	85,206,011	85,115,070

1. Refer to the calculation of Adjusted EBITDA from continuing operations for a discussion of the Special items listed below.
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# Adjusted EBITDA From Continuing Operations Reconciliation

USD in Millions



(amounts in millions)	Three Months Ended		Nine Months Ended	
	September 27, 2025	September 28, 2024	September 27, 2025	September 28, 2024
Loss from continuing operations, net of tax	\$ (170.7)	\$ (73.0)	\$ (383.1)	\$ (119.2)
Income tax expense	148.7	7.3	145.9	13.4
Depreciation and amortization <sup>(1)</sup>	28.3	27.9	83.0	97.6
Interest expense, net	17.4	16.3	48.8	48.6
Special items:				
Net legal and professional expenses and settlements <sup>(2)</sup>	5.8	12.3	26.3	49.8
Goodwill impairment <sup>(3)</sup>	—	63.4	137.7	63.4
Restructuring and asset-related charges, net <sup>(4)(5)</sup>	8.8	25.5	32.2	60.0
M&A related costs <sup>(6)</sup>	2.4	3.0	1.9	9.2
Net gain on sale of business, property and equipment <sup>(7)</sup>	—	(5.4)	(2.8)	(8.2)
Loss on extinguishment and refinancing of debt <sup>(8)</sup>	—	0.5	0.2	1.9
Share-based compensation expense <sup>(9)</sup>	4.3	2.5	11.9	12.6
Non-cash foreign exchange transaction/translation gain <sup>(10)</sup>	—	(0.4)	—	(3.1)
Other special items <sup>(11)</sup>	(0.6)	1.7	3.3	9.1
<b>Adjusted EBITDA from continuing operations</b>	<b>\$ 44.4</b>	<b>\$ 81.6</b>	<b>\$ 105.3</b>	<b>\$ 235.2</b>

(1) Depreciation and amortization expense includes accelerated amortization of \$14.1 million in the nine months ended September 28, 2024, in Corporate and unallocated costs for an ERP system that we are no longer utilizing after we completed our related obligations under the JW Australia Transition Services Agreement during the first quarter of 2024. (2) Net legal and professional expenses and settlements include non-recurring transformation journey expenses of \$5.3 million and \$24.6 million in the three and nine months ended September 27, 2025, respectively, and \$12.0 million and \$46.6 million in the three and nine months ended September 28, 2024, respectively. For the three and nine months ended September 27, 2025, these expenses primarily relate to project-based consulting fees that directly support the transformation journey that are not expected to recur in the foreseeable future. These projects include the centralization of human resources processes, North America supply chain network optimization strategy, and other projects related to our transformation journey. For the three and nine months ended September 28, 2024, these expenses primarily relate to the engagement of a transformation consultant for a period spanning from the third quarter of 2023 through April 2025, for which we incurred \$7.0 million and \$35.4 million in the three and nine months ended September 28, 2024, respectively. Expenses for this transformation consultant's engagement, which was extended into 2025, included \$2.5 million in the nine months ended September 27, 2025, respectively. Additionally, net legal and professional expenses and settlements include \$0.4 million in both the three and nine months ended September 27, 2025, and \$0.2 million and \$2.8 million in the three and nine months ended September 28, 2024, respectively, relating to litigation of historic legal matters. (3) Goodwill impairment consists of goodwill impairment charges associated with our North America reporting unit in 2025 and our Europe reporting unit in 2024 and 2025. (4) Restructuring and asset-related charges, net represents severance, accelerated depreciation and amortization, equipment relocation and other expenses directly incurred as a result of restructuring events. The restructuring charges primarily relate to charges incurred to change the operating structure, eliminate certain roles, and close certain manufacturing facilities in our North America and Europe segments. (5) Product and inventory-related charges related to announced facility closures were detrimental to Adjusted EBITDA from continuing operations. (6) M&A related costs consist of legal and professional expenses related to the court-ordered divestiture of Towanda and other strategic initiatives. (7) Net gain on sale of business, property and equipment in the nine months ended September 27, 2025, primarily relates to the court-ordered divestiture of Towanda and the sale of property and equipment in Marion, North Carolina. Net gain on sale of business, property and equipment in the three months ended September 28, 2024, primarily relates to the sale of our business in St. Kitts. Net gain on sale of business, property and equipment in the nine months ended September 28, 2024, primarily relates to the sale of our business in St. Kitts and property in Chile. (8) Loss on extinguishment and refinancing of debt consists of \$0.2 million in the nine months ended September 27, 2025, associated with an amendment of our ABL Facility. Loss on extinguishment and refinancing of debt of \$0.5 million in the three months ended September 28, 2024, associated with the redemption of the remaining \$200.0 million of our 4.63% Senior Notes. Loss on extinguishment and refinancing of debt of \$1.9 million in the nine months ended September 28, 2024, associated with an amendment of our Term Loan Facility and redemption of the remaining \$200.0 million of our 4.63% Senior Notes. (9) Represents non-cash equity-based compensation expense related to the issuance of share-based awards. (10) Non-cash foreign exchange transaction/translation gain is primarily associated with fair value adjustments of foreign currency derivatives and revaluation of balances denominated in foreign currencies. (11) Other special items not core to ongoing business activity include: in the nine months ended September 28, 2024, a loss of \$4.3 million of cumulative foreign currency translation adjustments related to the substantial liquidation of a foreign subsidiary in Chile in our North America segment, a one-time realized foreign currency loss of \$1.6 million in our Europe segment related to a cash repatriation event, and (\$1.5) million of cash received on an impaired note in Corporate and unallocated costs.

Due to rounding, numbers presented may not sum precisely to the totals provided and percentages may not precisely reflect the absolute figures.

# Q3 2025 QTD Segment Adjusted EBITDA From Continuing Operations

## Reconciliation

USD in Millions



(amounts in millions)	Three Months Ended September 27, 2025			
	North America	Europe	Corporate and Unallocated Costs	Total Consolidated
Loss from continuing operations, net of tax	\$ (137.7)	\$ —	\$ (33.0)	\$ (170.7)
Income tax expense (benefit)	151.9	0.4	(3.6)	148.7
Depreciation and amortization	17.3	8.5	2.5	28.3
Interest expense, net	0.2	1.0	16.2	17.4
Special items: <sup>(1)</sup>				
Net legal and professional expenses and settlements	1.1	1.5	3.1	5.8
Goodwill impairment	—	—	—	—
Restructuring and asset-related charges, net	3.9	3.9	1.0	8.8
M&A related costs	—	—	2.4	2.4
Share-based compensation expense	0.6	0.7	3.0	4.3
Other special items	0.3	—	(0.9)	(0.6)
Adjusted EBITDA from continuing operations	<u>\$ 37.7</u>	<u>\$ 16.0</u>	<u>\$ (9.3)</u>	<u>\$ 44.4</u>

(1) Refer to the calculation of Adjusted EBITDA from continuing operations for a discussion of the Special items listed above.

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# Q3 2024 QTD Segment Adjusted EBITDA From Continuing Operations

## Reconciliation

USD in Millions



(amounts in millions)	Three Months Ended September 28, 2024			
	North America	Europe	Corporate and Unallocated Costs	Total Consolidated
Income (loss) from continuing operations, net of tax	\$ 35.8	\$ (66.7)	\$ (42.1)	\$ (73.0)
Income tax expense (benefit)	6.5	2.6	(1.8)	7.3
Depreciation and amortization	18.1	7.9	1.8	27.9
Interest expense (income), net	0.8	—	15.5	16.3
Special items: <sup>(1)</sup>				
Net legal and professional expenses and settlements	0.6	1.0	10.7	12.3
Goodwill impairment	—	63.4	—	63.4
Restructuring and asset-related charges, net	17.1	7.8	0.6	25.5
M&A related costs	—	—	3.0	3.0
Net (gain) loss on sale of business, property and equipment	(5.3)	—	(0.2)	(5.4)
Loss on extinguishment and refinancing of debt	—	—	0.5	0.5
Share-based compensation expense	0.3	0.3	1.8	2.5
Non-cash foreign exchange transaction/translation loss (gain)	0.1	(0.5)	0.1	(0.4)
Other special items	0.7	0.3	0.7	1.7
Adjusted EBITDA from continuing operations	<u>\$ 74.8</u>	<u>\$ 16.3</u>	<u>\$ (9.4)</u>	<u>\$ 81.6</u>

(1) Refer to the calculation of Adjusted EBITDA from continuing operations for a discussion of the Special items listed above.

Due to rounding, numbers presented may not sum precisely to the totals provided and percentages may not precisely reflect the absolute figures.

# Q2 2025 QTD Segment Adjusted EBITDA From Continuing Operations

## Reconciliation

USD in Millions



(amounts in millions)	Three Months Ended June 28, 2025			
	North America	Europe	Corporate and Unallocated Costs	Total Consolidated
Income (loss) from continuing operations, net of tax	\$ 8.9	\$ (4.0)	\$ (27.3)	\$ (22.3)
Income tax expense (benefit)	5.3	4.5	(13.2)	(3.5)
Depreciation and amortization	16.8	8.2	2.4	27.4
Interest (income) expense, net	(0.6)	1.6	15.5	16.5
Special items: <sup>(1)</sup>				
Net legal and professional expenses and settlements	0.8	1.7	6.2	8.6
Restructuring and asset-related charges, net	4.4	4.4	—	8.8
M&A related costs	—	—	0.1	0.1
Net gain on sale of business, property and equipment	(2.2)	—	—	(2.2)
Share-based compensation expense	1.0	0.6	2.9	4.4
Other special items	0.3	0.1	0.7	1.1
Adjusted EBITDA from continuing operations	<u>\$ 34.7</u>	<u>\$ 17.0</u>	<u>\$ (12.8)</u>	<u>\$ 39.0</u>

(1) Refer to the calculation of Adjusted EBITDA from continuing operations for a discussion of the Special items listed above.

Due to rounding, numbers presented may not sum precisely to the totals provided and percentages may not precisely reflect the absolute figures.

# Q3 2025 YTD Segment Adjusted EBITDA From Continuing Operations

## Reconciliation

USD in Millions



(amounts in millions)	Nine Months Ended September 27, 2025			
	North America	Europe	Corporate and Unallocated Costs	Total Consolidated
Loss from continuing operations, net of tax	\$ (290.0)	\$ (7.4)	\$ (85.7)	\$ (383.1)
Income tax expense (benefit)	166.5	6.8	(27.5)	145.9
Depreciation and amortization	51.4	24.3	7.4	83.0
Interest (income) expense, net	(1.0)	2.6	47.2	48.8
Special items: <sup>(1)</sup>				
Net legal and professional expenses and settlements	2.6	4.3	19.4	26.3
Goodwill impairment	137.7	—	—	137.7
Restructuring and asset-related charges, net	19.0	11.5	1.7	32.2
M&A related costs	—	—	1.9	1.9
Net gain on sale of business, property and equipment	(2.8)	—	—	(2.8)
Loss on extinguishment and refinancing of debt	—	—	0.2	0.2
Share-based compensation expense	2.1	1.7	8.1	11.9
Other special items	2.3	0.1	0.9	3.3
Adjusted EBITDA from continuing operations	<u>\$ 87.9</u>	<u>\$ 43.7</u>	<u>\$ (26.4)</u>	<u>\$ 105.3</u>

(1) Refer to the calculation of Adjusted EBITDA from continuing operations for a discussion of the Special items listed above.

Due to rounding, numbers presented may not sum precisely to the totals provided and percentages may not precisely reflect the absolute figures.

# Q3 2024 YTD Segment Adjusted EBITDA From Continuing Operations

## Reconciliation

USD in Millions



(amounts in millions)	Nine Months Ended September 28, 2024			
	North America	Europe	Corporate and Unallocated Costs	Total Consolidated
Income (loss) from continuing operations, net of tax	\$ 82.8	\$ (71.7)	\$ (130.3)	\$ (119.2)
Income tax expense (benefit)	26.8	15.8	(29.2)	13.4
Depreciation and amortization <sup>(1)</sup>	55.0	22.9	19.6	97.6
Interest expense, net	2.1	0.9	45.5	48.6
Special items: <sup>(2)</sup>				
Net legal and professional expenses and settlements	2.3	2.4	45.1	49.8
Goodwill impairment	—	63.4	—	63.4
Restructuring and asset-related charges, net	40.2	18.4	1.4	60.0
M&A related costs	—	—	9.2	9.2
Net gain on sale of business, property and equipment	(7.8)	(0.2)	(0.2)	(8.2)
Loss on extinguishment and refinancing of debt	—	—	1.9	1.9
Share-based compensation expense	2.6	1.0	9.0	12.6
Non-cash foreign exchange transaction/translation loss (gain)	0.3	(3.8)	0.4	(3.1)
Other special items	7.2	1.9	—	9.1
Adjusted EBITDA from continuing operations	<u>\$ 211.6</u>	<u>\$ 51.2</u>	<u>\$ (27.6)</u>	<u>\$ 235.2</u>

(1) Corporate and unallocated depreciation and amortization expense in the nine months ended September 28, 2024, includes accelerated amortization of \$14.1 million for an ERP system that we are no longer utilizing after we completed our related obligations under the JW Australia Transition Services Agreement.

(2) Refer to the calculation of Adjusted EBITDA from continuing operations for a discussion of the Special items listed above.

Due to rounding, numbers presented may not sum precisely to the totals provided and percentages may not precisely reflect the absolute figures.

# Q3 2025 TTM Adjusted EBITDA From Continuing Operations Reconciliation

USD in Millions



(amounts in millions)	Trailing Twelve Months Ended	
	September 27, 2025	December 31, 2024
Loss from continuing operations, net of tax	\$ (451.5)	\$ (187.6)
Income tax expense	149.2	16.8
Depreciation and amortization	111.3	125.8
Interest expense, net	67.5	67.2
Special items: <sup>(1)</sup>		
Net legal and professional expenses and settlements	39.2	62.7
Goodwill impairment	169.1	94.8
Restructuring and asset-related charges, net	40.3	68.1
M&A related costs	7.9	15.3
Net gain on sale of business, property and equipment	(8.4)	(13.8)
Loss on extinguishment and refinancing of debt	0.2	1.9
Share-based compensation expense	14.8	15.5
Non-cash foreign exchange transaction/translation gain	—	(3.1)
Other special items	5.8	11.6
Adjusted EBITDA from continuing operations	<u>\$ 145.4</u>	<u>\$ 275.2</u>

(1) Refer to the calculation of Adjusted EBITDA from continuing operations for a discussion of the Special items listed above.

Due to rounding, numbers presented may not sum precisely to the totals provided and percentages may not precisely reflect the absolute figures.