



6th Annual Craig-Hallum Alpha Select Conference

September 2015

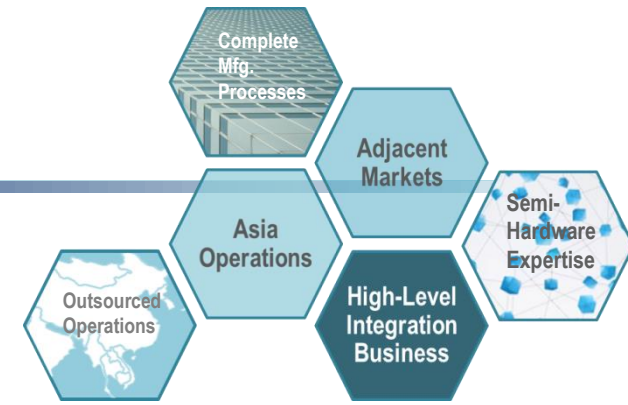
EXTERNAL USE



Safe Harbor

During the course of this presentation, we will make projections and other comments that are forward-looking statements within the meaning of the federal securities laws. These statements are subject to a number of risks and uncertainties and are based on current information, expectations and estimates that are inherently subject to change. We caution you that actual events or results might differ materially from those in any forward-looking statement due to various factors. Information concerning factors that could cause actual events or results to differ materially from those in any forward looking statement is contained in the Company's most recent 10-Q, and in other filings with the SEC made by the Company. The Company assumes no obligation to update any statement made during today's presentation, to revise any forward-looking statements, or to update the reasons actual results could differ materially from those anticipated in any forward-looking statements.

Current UCT Update



Recent News:

- Completed acquisition of Marchi Thermal Systems in Q1 to expand product offerings and strengthen customer base
- Invested in growth in 2015, including Q1 grand opening of new Fremont prototype machining center. UCT opens our Singapore Additive Manufacturing Center at the end of Q3
- Completed Miconex acquisition in Q3, adding plastics manufacturing for complex fluid delivery systems and expanding our addressable market into wet chemical delivery

Financials:

- Q3 revenue guidance of \$117-\$122M
- Q3 non-GAAP EPS guidance of \$0.09 - \$0.12/share (excl. intangible amortization expense from past acquisitions)
- Gross margins of 16.0% on revenue of \$117.5M in Q2 compared to 15.9% on revenue of \$125.3M in Q1. Our target range is 15-18%
- Cash reserves of \$76.6M at end of Q2

Who is UCT?

An Industry Leading Systems Integrator

Complete Outsource Solution

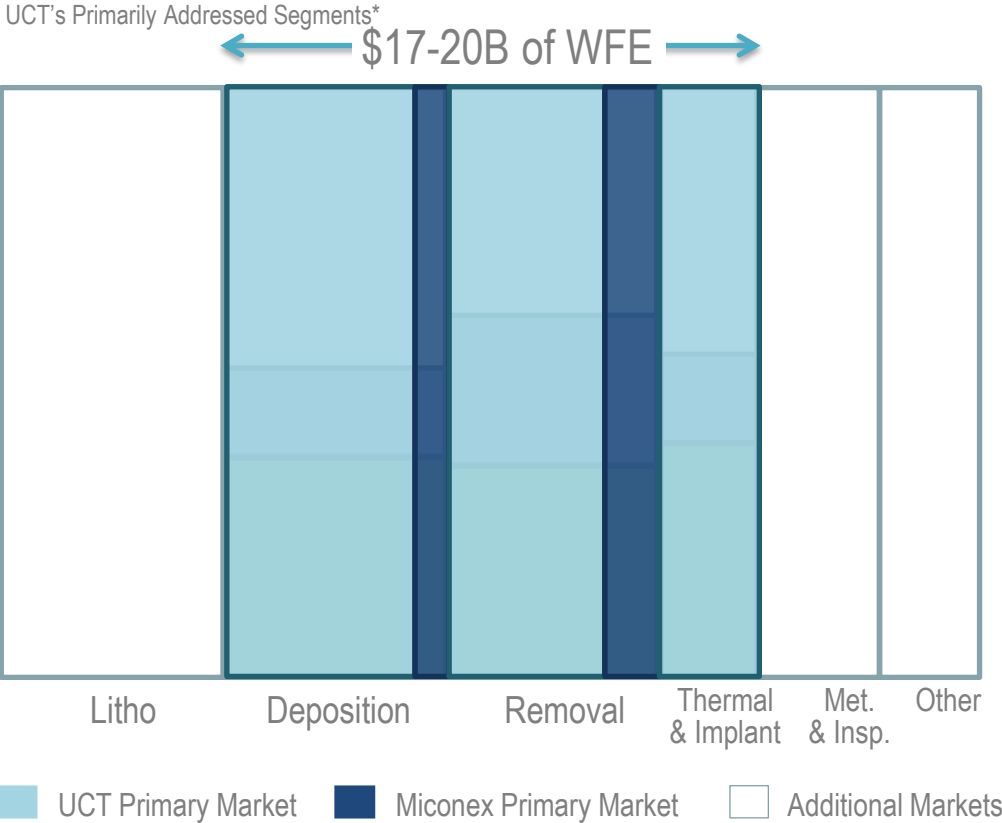
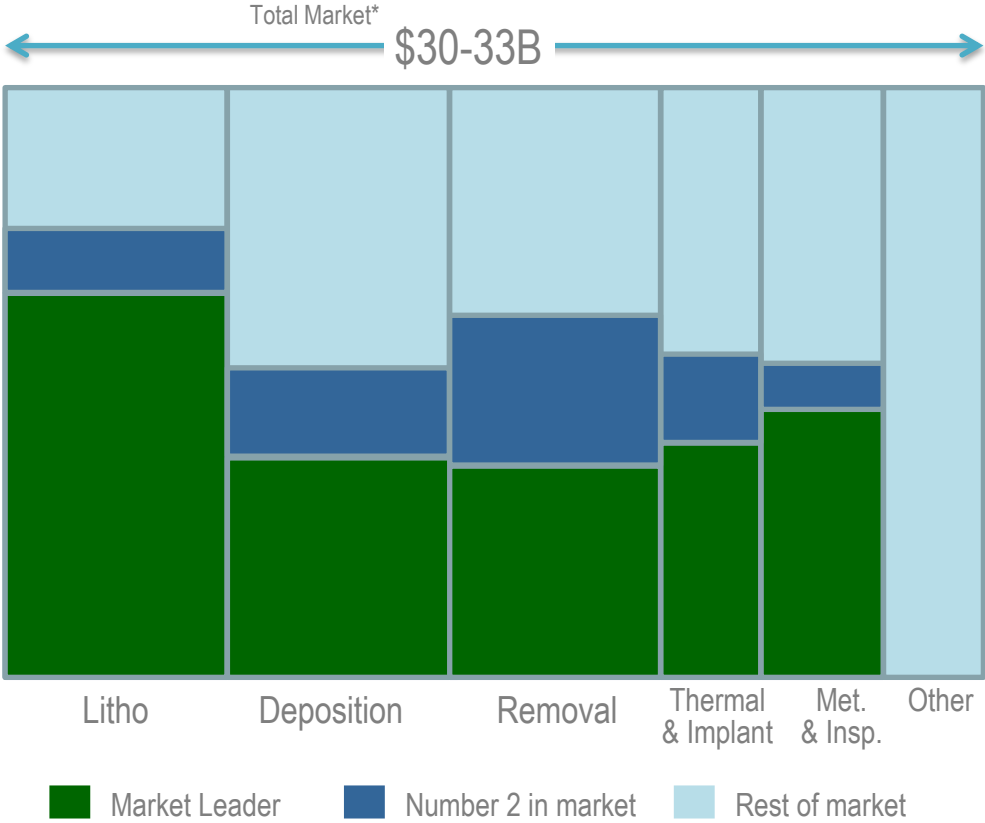
Vertical Expansion & Geographic Growth



Highly complex, highly configurable, low volume manufacturing

-Focus in 2015 is SemiCap equipment market

Semiconductor 2015-2016 Market Landscape



Recent acquisitions expand UCT's addressable markets

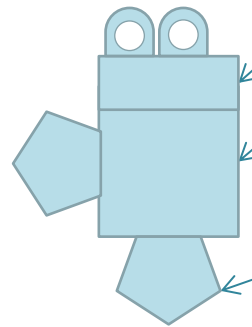
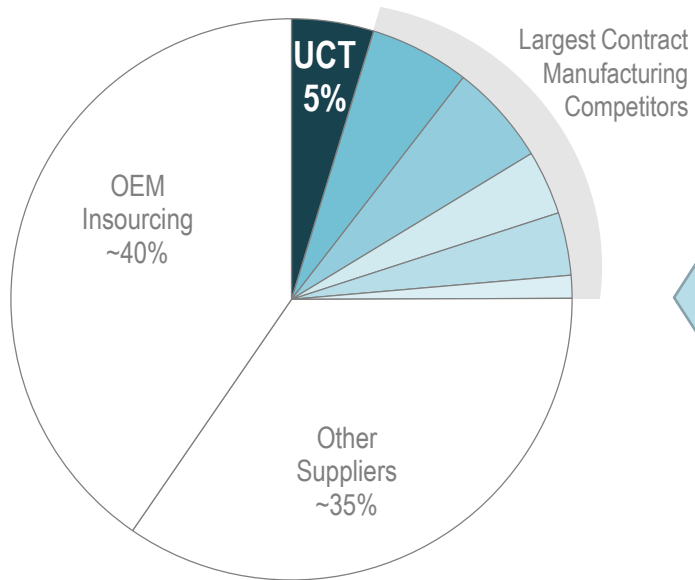
*representative sizing



UCT's Opportunity Sizing

Equipment Fabrication Spending*

\$8-10B



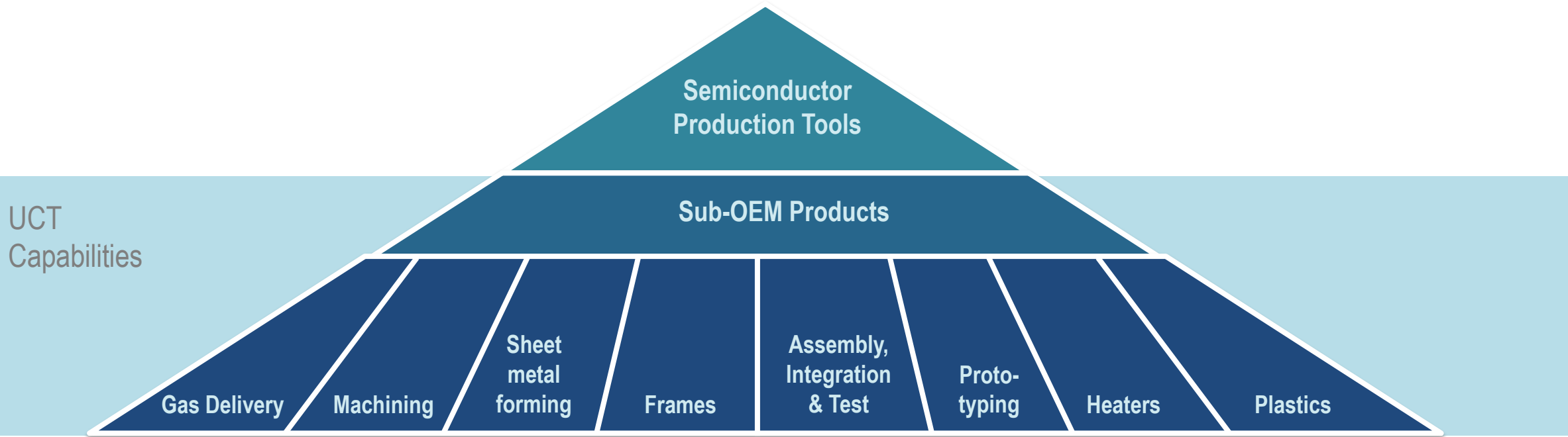
Process tool

Key Modules	Dry Processing	Wet Processing
Wafer load/unload	Frame Sheet Metal Assembly	Frame Sheet Metal Assembly
Wafer transfer		
Wafer processing	Frame Sheet Metal Metals Machining Gas Panel Assembly	Frame Assembly
	Thermal Management <i>from Marchi Acquisition</i>	Plastics Machining Liquid Delivery <i>from Miconex Acquisition</i>
Estimated Total OEM Spend*	\$5-8B	\$2-3B

Recent acquisitions expand UCT's addressable markets

*UCT estimates

Global Foundation for Integrated Equipment Manufacturing



Acquisitions

Sieger

Allegro
(Singapore manufacturing)

AIT

Prototype Asia
(3D printing)

Marchi Thermal
System

Miconex

2005

2006

2007

2009

2012

2014

2015

China manufacturing

2nd China facility

Fremont prototype center
(Machining)

2nd Singapore facility
Additive Manufacturing Center

Organic Growth

UCT Value Proposition

Engineering and Design

Reduce cost, improve reliability and design for manufacturability (DFM) through our mechanical and electrical engineering expertise

Globalization

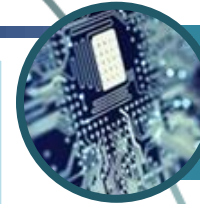
Worldwide manufacturing and supply chain enables us to do product development near the customer while offering lowest cost sourcing and manufacturing

New Product Introduction (NPI) to Functional Testing

Provide fastest time to market, with highest quality and lowest cost through NPI expertise and full functional testing capabilities

High Quality, Complex Manufacturing

Provide customers broad-based manufacturing capabilities - from precision components to large scale complete systems



Semiconductor



Medical/Research



Industrial/Consumer



Energy



Flat Panel

Miconex provides a strong entry into Wet Chemical WFE space

- **Broad plastics manufacturing capability:**

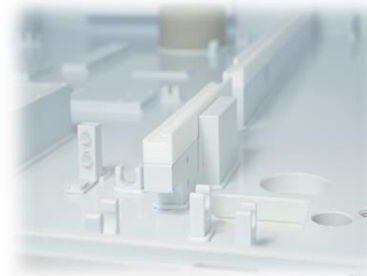
- Precision milling and joining of plastics
- Sub-system & module assembly and test
- Design & engineering

- **Knowledgeable and experienced team:**

- 10 years in operation
- 240 employees
- Primary market is semiconductor equipment

- **Attractive Valuation**

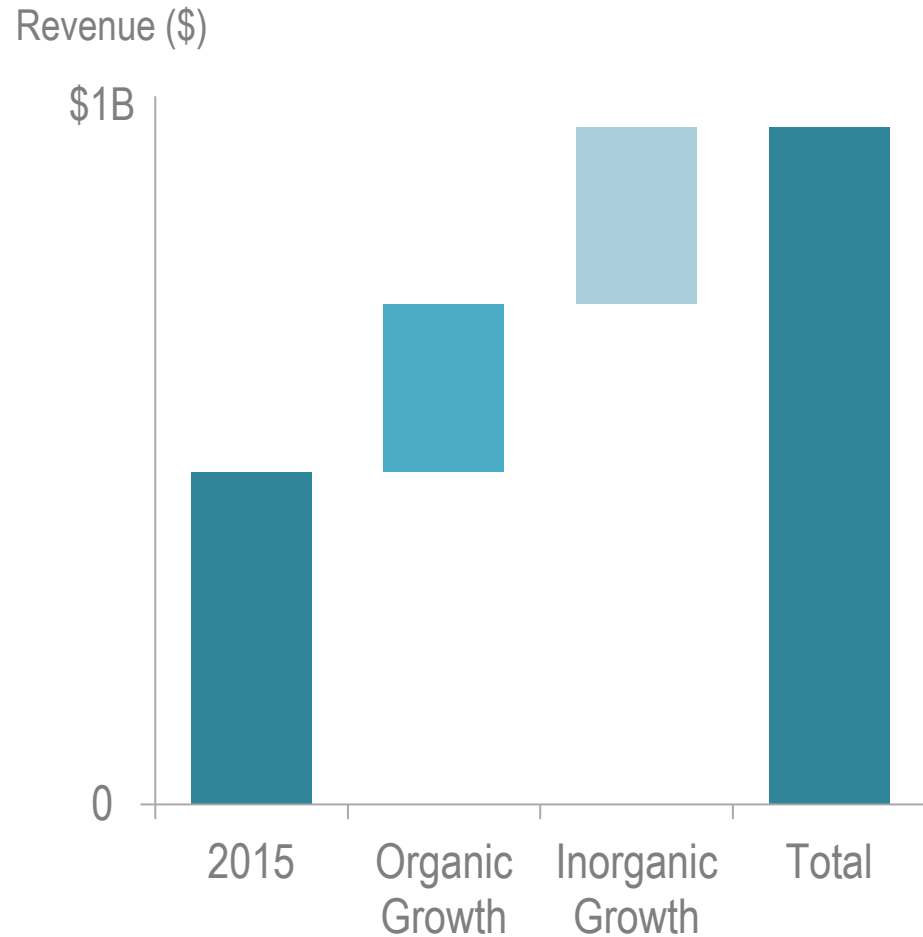
- \$23.8M purchase price*
 - \$15M in cash from Asia operations
 - 500,000 share (\$3.8M value on July 31st, 2015)
- Expected to deliver \$0.01-0.02/share** Q3'15



* Includes potential \$4.0 million "earn-out" payments based on achievement of specified performance targets

** non-GAAP earnings per share, excluding amortization charges for transaction cost

UCT 3 Year Target and Model



Corporate Strategy

- **Grow revenue in Semiconductor Equipment**
 - Market Share gains
 - Inorganic expansion of specialized capabilities
- **Improve Operating Profitability (grow OH more slowly)**
- **Develop Opportunities outside Semi OEM**

Growth Revenue

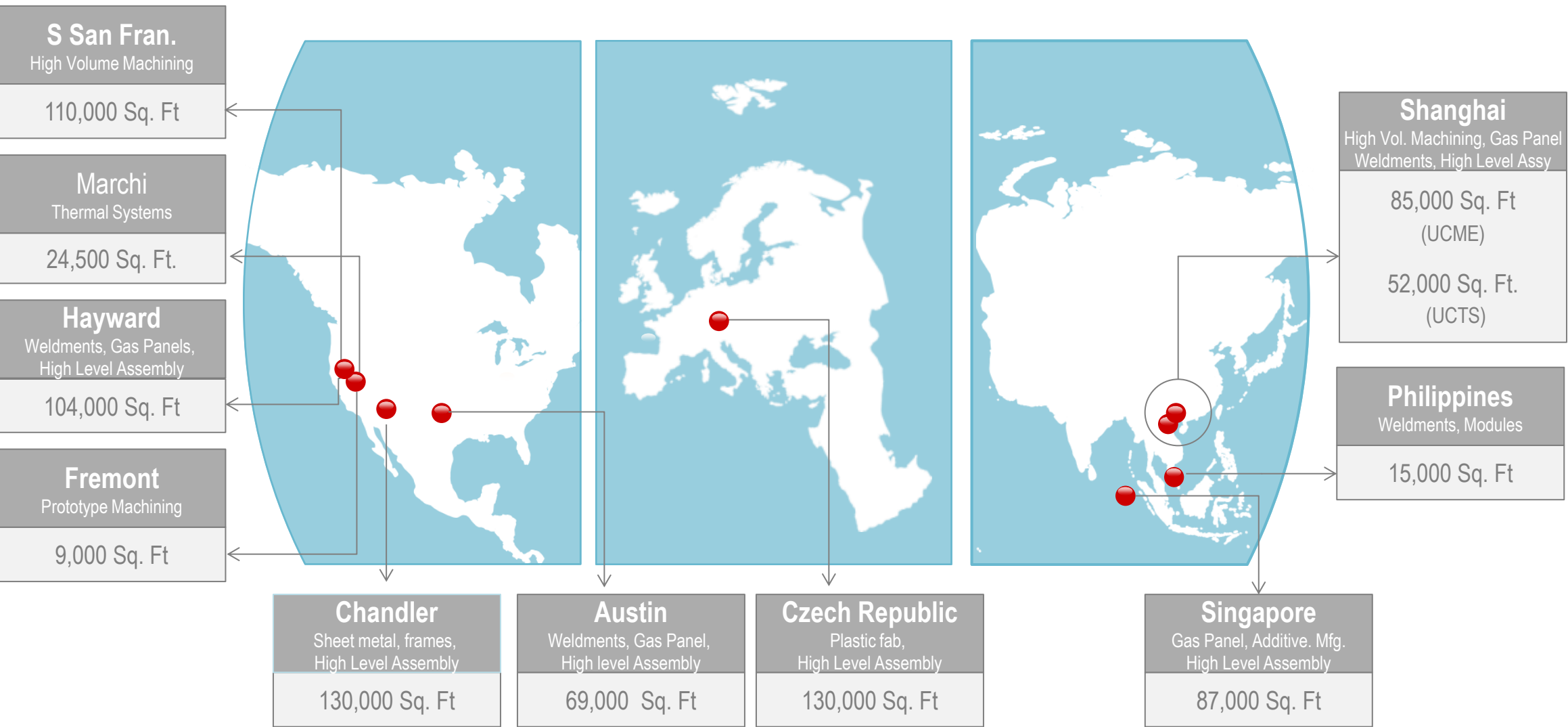
Organic: Increase revenue 50%, overhead grows <25%

Inorganic: \$200-300M with gross margins at or above corporate targets

Grow Profitability

- **Gross Profit 15-18%**
- **Net Income 8-10%**

Global Manufacturing Presence



FINANCIAL OVERVIEW

Selected Income Statement Data

(\$ in millions, except per share amounts)	Q2'14*	Q3'14* **	Q4'14* **	Q1'15*	Q2'15*
Sales	\$ 132.7	\$ 117.0	\$ 120.0	\$ 125.3	\$ 117.5
% Sequential Growth	-8.0%	-11.8%	2.5%	4.4%	-6.2%
Gross Profit	\$ 21.2	\$ 10.3	\$ 18.4	\$ 19.9	\$ 18.8
Gross Profit %	15.9%	8.8%	15.3%	15.9%	16.0%
Opex	\$ 11.9	\$ 13.0	\$ 12.2	\$ 13.6	\$ 14.0
% Revenue	8.9%	11.1%	10.2%	10.8%	11.9%
Operating income (loss)	\$ 9.3	\$ (2.7)	\$ 6.1	\$ 6.3	\$ 4.8
% Revenue	7.0%	-2.3%	5.1%	5.1%	4.1%
EBITDA (Excl. Stock Comp)	\$ 11.1	\$ (0.8)	\$ 8.2	\$ 7.7	\$ 6.8
% Revenue	8.3%	-0.7%	6.8%	6.1%	5.8%
Net income	\$ 7.0	\$ (4.3)	\$ 4.5	\$ 4.2	\$ 3.2
% Revenue	5.3%	-3.7%	3.7%	3.4%	2.7%
Net income per share	\$ 0.23	\$ (0.14)	\$ 0.15	\$ 0.14	\$ 0.10
Diluted Shares used	29,882	29,914	29,944	30,964	31,777

* Note: Represents pro-forma numbers, excluding intangible amortization expense related to past acquisitions.

** Note: Q3'14 and Q4'14 results reflect the financial impact of customer bankruptcy (GTAT).

Selected Balance Sheet Data

(\$ millions)	Q4'13	Q1'14	Q2'14	Q3'14*	Q4'14*	Q1'15	Q2'15
Cash	\$60.4	\$74.3	\$69.4	\$75.1	\$79.0	\$69.6	\$76.6
Total Debt	\$55.1	\$63.7	\$55.9	\$47.5	\$48.2	\$75.6	\$74.4
Net Liquidity	\$5.3	\$10.5	\$13.5	\$27.7	\$30.8	(\$6.0)	\$2.2
Accounts receivable	\$67.4	\$72.2	\$67.9	\$57.5	\$61.8	\$69.6	\$57.5
DSO	48 days	45 days	46 days	44 days	46 days	50 days	44 days
Accounts payable	\$54.0	\$55.4	\$45.5	\$42.4	\$48.9	\$50.1	\$46.5
DPO	46 days	41 days	37 days	36 days	43 days	43 days	42 days
Net Inventory	\$63.9	\$67.5	\$67.1	\$55.4	\$56.9	\$59.9	\$64.6
Inventory days	55 days	50 days	54 days	47 days	50 days	51 days	59 days
Working Capital	\$100.4	\$109.6	\$115.0	\$109.7	\$142.3	\$147.6	\$149.0

* Note: Q3'14 and Q4'14 results reflect the financial impact of customer bankruptcy (GTAT).

UCT Business Model



UCT Summary

Business Focus

Highly complex, highly configurable, low volume manufacturing

From gas and liquid delivery to complete systems

Value Add

Engineering and Design
Globalization
New Product Introduction (NPI)
to Functional Testing

Financial Stability

History of profitability with strong balance sheet and scalable business model

Growth Drivers

Expansion in Semi Market
Asia operation
High-level integration
Adjacent markets



Thank You