

Jefferies 2015 TMT Presentation

May, 13 2015



Safe Harbor

During the course of this presentation, we will make projections and other comments that are forward-looking statements within the meaning of the federal securities laws. These statements are subject to a number of risks and uncertainties and are based on current information, expectations and estimates that are inherently subject to change. We caution you that actual events or results might differ materially from those in any forward-looking statement due to various factors. Information concerning factors that could cause actual events or results to differ materially from those in any forward looking statement is contained in the Company's Registration Statement on Form S-1, and in other filings with the SEC made by the Company. The Company assumes no obligation to update any statement made during today's presentation, to revise any forward-looking statements, or to update the reasons actual results could differ materially from those anticipated in any forward-looking statements.

Current UCT Update



Investment in Growth:

- Completed acquisition of Marchi Thermal Systems in February 2015 to expand UCT's capabilities and strengthen customer base
- Officially opened new prototype center in Fremont in March 2015 to expand vertical integration capabilities and drive new business opportunities
- Acquired Prototype Asia in Q4'14 combined with additional investment in 3D printing. UCT will launch an Additive Manufacturing Center in Singapore later in 2015

Financials:

- Q2 revenue guidance of \$112-\$117M
- Q2 non-GAAP EPS guidance of \$0.04-\$0.07/share (excl. intangible amortization expense from past acquisitions)
- Gross margins of 15.9% on revenue of \$125.3M in Q1 compared to 15.3%* on revenue of \$120.0M in Q4. Our target range is 15-18%.
- Cash reserves of \$69.6M at end of Q1

* *Note: Q4'14 results reflect the financial impact of customer bankruptcy (GTAT).*

Who is UCT?

An Industry Leading Systems Integrator

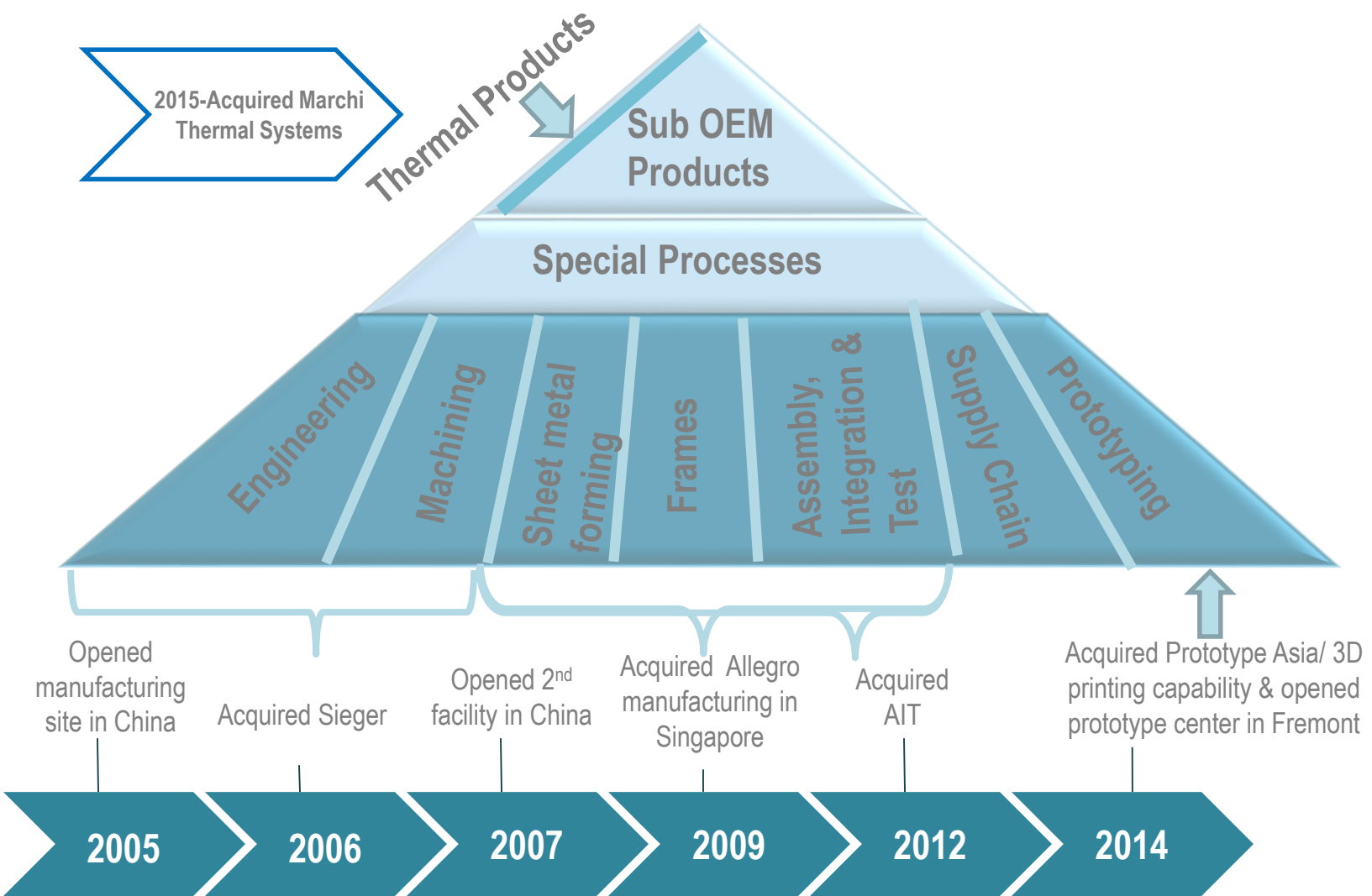
Complete Outsource Solution

Vertical Expansion and Geographic Growth



Highly complex, highly configurable, low volume manufacturing
-Focus in 2015 is SemiCap equipment market

Global Foundation for Integrated Equipment Manufacturing



UCT Value Proposition

Engineering and Design

Reduce cost, improve reliability and design for manufacturability (DFM) through our expertise in mechanical and electrical engineering

New Product Introduction (NPI) to Functional Testing

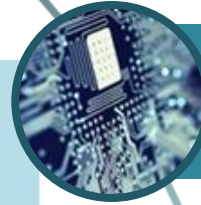
Provide fastest time to market, with highest quality and lowest cost through NPI expertise and full functional testing capabilities

Globalization

Worldwide manufacturing and supply chain enables us to do product development near the customer while offering lowest cost sourcing and manufacturing

High Quality, Complex Manufacturing

Provide customers broad-based manufacturing capabilities - from precision components to large scale complete systems



Semiconductor



Medical/Research



Industrial/Consumer

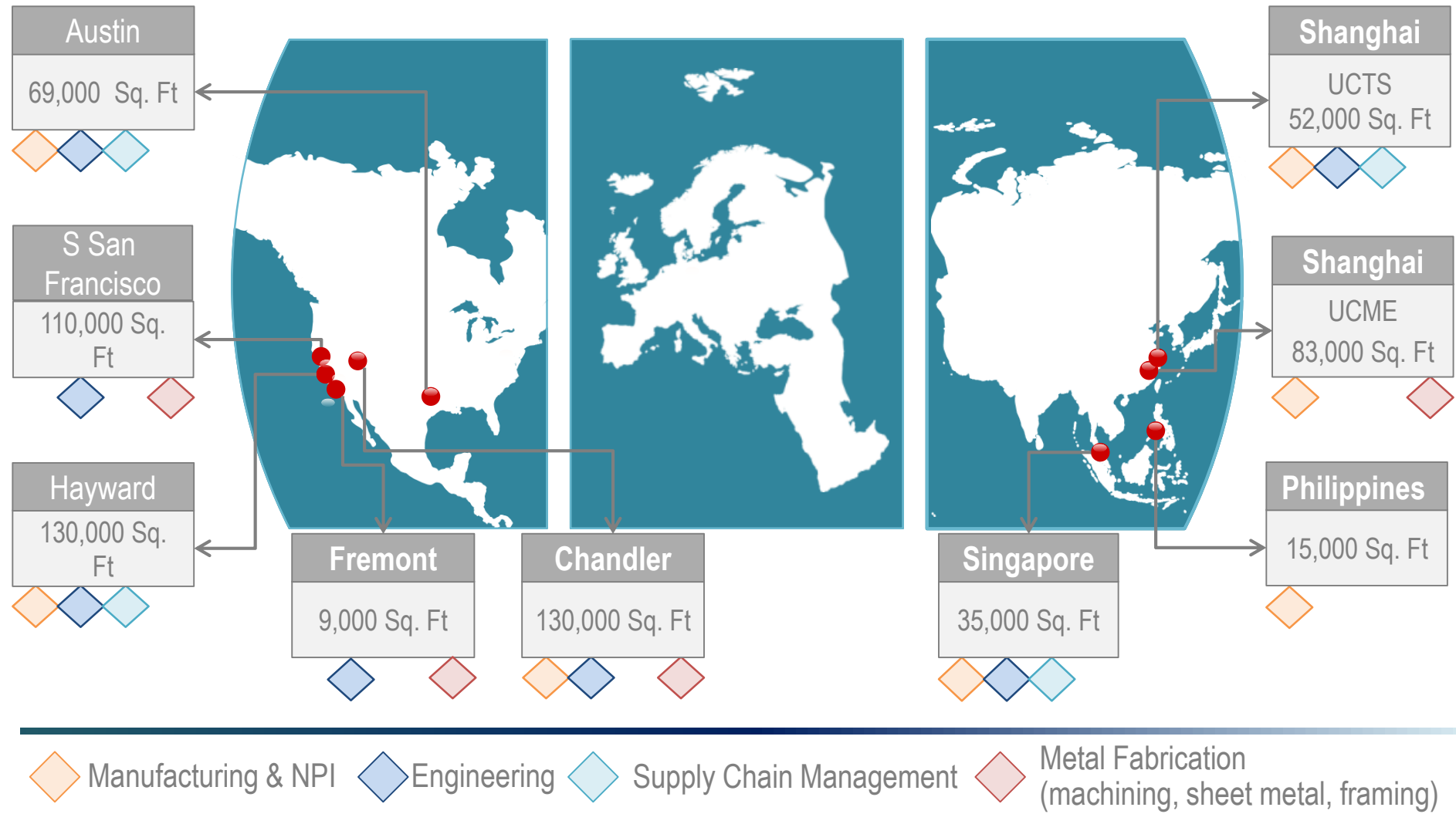


Energy



Flat Panel

Global Presence



FINANCIAL OVERVIEW

Selected Income Statement Data



(\$ in millions, except per share amounts)	Q1'14*	Q2'14*	Q3'14* **	Q4'14* **	Q1'15*
Sales	\$ 144.2	\$ 132.7	\$ 117.0	\$ 120.0	\$ 125.3
% Sequential Growth	14.2%	-8.0%	-11.8%	2.5%	4.4%
Gross Profit	\$ 23.3	\$ 21.2	\$ 10.3	\$ 18.4	\$ 19.9
Gross Profit %	16.2%	15.9%	8.8%	15.3%	15.9%
Opex	\$ 12.9	\$ 11.9	\$ 13.0	\$ 12.2	\$ 13.6
% Revenue	9.0%	8.9%	11.1%	10.2%	10.8%
Operating income (loss)	\$ 10.4	\$ 9.3	\$ (2.7)	\$ 6.1	\$ 6.3
% Revenue	7.2%	7.0%	-2.3%	5.1%	5.1%
EBITDA (Excl. Stock Comp)	\$ 12.2	\$ 11.1	\$ (0.8)	\$ 8.2	\$ 7.7
% Revenue	8.4%	8.3%	-0.7%	6.8%	6.1%
Net income	\$ 8.1	\$ 7.0	\$ (4.3)	\$ 4.5	\$ 4.2
% Revenue	5.6%	5.3%	-3.7%	3.7%	3.4%
Net income per share	\$ 0.27	\$ 0.23	\$ (0.14)	\$ 0.15	\$ 0.14
Diluted Shares used	29,918	29,882	29,914	29,944	30,964

* Note: Represents pro-forma numbers, excluding intangible amortization expense related to past acquisitions.

** Note: Q3'14 and Q4'14 results reflect the financial impact of customer bankruptcy (GTAT).

Selected Balance Sheet Data



(\$ millions)	Q2'13	Q3'13	Q4'13	Q1'14	Q2'14	Q3'14*	Q4'14*	Q1'15
Cash	\$71.3	\$65.9	\$60.4	\$74.3	\$69.4	\$75.1	\$79.0	\$69.6
Total Debt	\$68.4	\$56.5	\$55.1	\$63.7	\$55.9	\$47.5	\$48.2	\$75.6
Net Liquidity	\$3.0	\$9.4	\$5.3	\$10.5	\$13.5	\$27.7	\$30.8	(\$6.0)
Accounts receivable	\$47.1	\$49.7	\$67.4	\$72.2	\$67.9	\$57.5	\$61.8	\$69.6
D _{SO}	38 days	42 days	48 days	45 days	46 days	44 days	46 days	50 days
Accounts payable	\$30.1	\$37.8	\$54.0	\$55.4	\$45.5	\$42.4	\$48.9	\$50.1
D _{PO}	29 days	37 days	46 days	41 days	37 days	36 days	43 days	43 days
Net Inventory	\$48.7	\$50.3	\$63.9	\$67.5	\$67.1	\$55.4	\$56.9	\$59.9
Inventory days	47 days	50 days	55 days	50 days	54 days	47 days	50 days	51 days
Working Capital	\$87.3	\$92.1	\$100.4	\$109.6	\$115.0	\$109.7	\$142.3	\$147.6

* Note: Q3'14 and Q4'14 results reflect the financial impact of customer bankruptcy (GTAT).

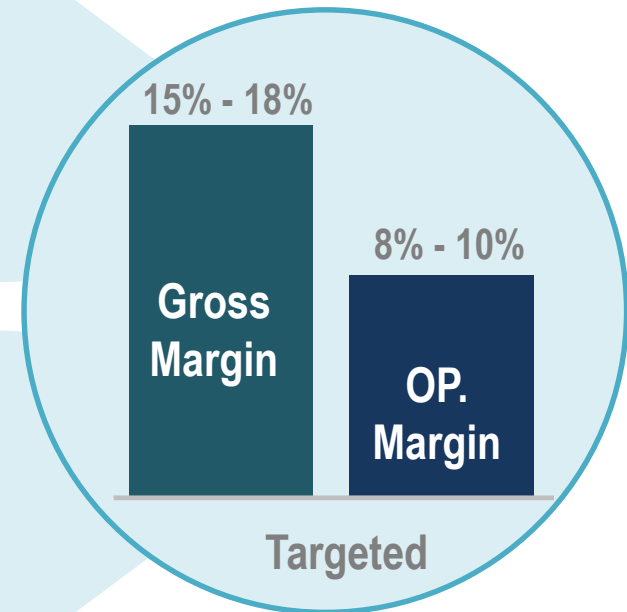
UCT Business Model

Differentiators

Minimal product risk
Reduced operating expenses
Low capital requirements

Profit Drivers

Manufacturing in low cost regions
Vertical integration capabilities
Revenue growth through market diversification
Improved operational efficiencies



UCT Summary

Business Focus

Highly complex, highly configurable, low volume manufacturing

From gas delivery to complete systems

Value Add

Engineering and Design

Globalization

New Product Introduction (NPI) to Functional Testing

Financial Stability

History of profitability with strong balance sheet and unique business model

Growth Drivers

Expansion in Semi Market

Asia operation

Adjacent markets

High-level integration

Corporate Presentation
May 2015
Thank You!

