



International Truck and Engine Corporation to Offer SmartWave(R) TPMS to Fleets

International Truck Dealer Network Will Offer SmarTire Products

RICHMOND, British Columbia, July 10, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- SmarTire Systems Inc. (OTC Bulletin Board: SMTR) announced today that Dana Corporation, its marketing partner for the commercial vehicle market in North America, Australia and New Zealand, will be offering the company's SmartWave(R) TPMS tire pressure monitoring system retrofit kits to International Truck and Engine Corporation.

Effective immediately, a version of the SmartWave TPMS system specifically designed for aftermarket installation on commercial transportation vehicles will be available through the nearly 1,000 International Truck dealer outlets in North America.

Dave Warkentin, President and CEO of SmarTire, said, "This is an important milestone for SmarTire as it makes our SmartWave TPMS systems readily available to fleet buyers through the largest commercial vehicle dealer organization in the United States. International's dealer network stretches throughout North America and, along with the support provided by Dana, we believe it will provide an excellent sales and service channel for our products."

Jon Intagliata, product manager for Dana, said, "SmartWave TPMS will save fuel and tire costs for our fleet and end-user customers. We are proud to offer this product through International Truck, and this represents an excellent growth opportunity for both SmarTire and Dana."

For more information, visit <http://www.smartire.com> or contact Peter Moore, Walek & Associates at (212) 590-0533, e-mail pmoore@walek.com

About SmarTire

SmarTire develops and markets proprietary advanced wireless sensing and control systems worldwide under the SmartWave (TM) trademark. SmarTire has developed numerous patent-protected wireless technologies and advanced tire monitoring solutions since it was founded in 1987. Its proprietary SmartWave platform provides a foundation for the addition of multiple wireless sensing and control applications. The initial product release on the SmartWave platform is SmartWave TPMS, which leverages on SmarTire's background and knowledge in tire monitoring solutions. For more information, visit <http://www.smartire.com>.

About Dana Corporation

Dana is a world leader in the supply of axles; driveshafts; and structural, sealing, and thermal-management products; as well as genuine service parts. The company's customer base includes virtually every major vehicle and engine manufacturer in the global automotive, commercial vehicle, and off-highway markets, which collectively produce more than 65 million vehicles annually. Based in Toledo, Ohio, the company's continuing operations employed approximately 35,000 people in 28 countries and reported 2006 sales of \$8.5 billion, with more than half of this revenue derived from outside the United States. For more information, please visit www.dana.com.

About International Truck and Engine Corporation

A wholly owned subsidiary of Navistar International Corporation (Other OTC: NAVZ), International Truck and Engine Corporation is a leading producer of medium trucks, heavy trucks, severe service vehicles, MaxxForce brand diesel engines, parts and service. International and its affiliates sell their products, parts and services through a network of nearly 1,000 dealer outlets in the United States, Canada, Brazil and Mexico and from more than 60 dealers in 90 countries throughout the world. Additional information is available at: www.navistar.com.

Except for historical information, this news release contains forward- looking statements that involve substantial risks and uncertainties. When used in this news release, the words "expects," "may," "intends," "plans", "anticipates", "likely", "believes" and similar expressions can be used to identify forward-looking statements. Forward-looking statements are based on current facts and analysis and on forecasts of future results, estimates of amounts not yet determined and assumptions of management. Actual results, performance, or achievements could differ materially from those contemplated, expressed or implied by the forward-looking statements contained herein. Forward-looking statements in this press release include

SmarTire's expectations that Dana will be offering TPMS to International Truck, that International Truck will offer TPMS through its nearly 1,000 member dealer network, that this will provide an excellent sales and service channel for SmarTire's products, that TPMS will save fuel and tire costs for Dana's fleet and end-user customers and that this arrangement represents an excellent growth opportunity for both SmarTire and Dana. These forward-looking statements are based largely on the expectations of SmarTire and are subject to a number of risks and uncertainties that are beyond SmarTire's control. These include, but are not limited to, risks and uncertainties associated with SmarTire's ability to obtain additional financing and to continue as a going concern, SmarTire's dependence on key personnel, the effects of competitive pricing, SmarTire's dependence on the ability of third-party manufacturers to produce components on a basis that is cost-effective to SmarTire, market acceptance of SmarTire's products, acceptance of SmarTire's products by prominent customers, SmarTire's ability to keep up with technological advances in the industry, the effect of competitive products and the effects of governmental regulations. SmarTire cautions that the foregoing factors are not exhaustive. For a detailed discussion of these and other risk factors, please refer to SmarTire's filings with the Securities and Exchange Commission, including its annual report on Form 10-KSB and subsequent quarterly reports on Form 10-QSB. SmarTire expressly disclaims any intent or obligation to update any forward-looking statements.

SOURCE SmarTire Systems Inc.

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