



Monaco Coach Corporation Completes Joint Venture With International Truck and Engine Corporation

COBURG, Ore., March 7, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Monaco Coach Corporation (NYSE: MNC), one of the nation's leading manufacturers of recreational vehicles, today announced it has closed the joint venture with International Truck and Engine Corporation to manufacture rear engine diesel chassis.

(Logo: <http://www.newscom.com/cgi-bin/prnh/19991018/MONACO>)

"We are pleased the transaction proceeded and closed as anticipated," said Kay Toolson, Chairman and CEO of Monaco Coach Corporation. "The joint venture, which is a tremendous opportunity for our Company, will begin producing diesel chassis immediately. By manufacturing through the joint venture, Monaco expects to realize several cost-saving features and economies of scale in production, engineering, purchasing, and design and development. The opportunity to team up with the resources of a company like International Truck and Engine Corporation will help us grow the development of our best-in-class Roadmaster chassis."

International Truck and Engine Corporation is the principal operating company of Navistar International Corporation (OTC: NAVZ).

About Monaco Coach Corporation

Dedicated to quality and service, Monaco Coach Corporation is one of the nation's leading manufacturers of motorized and towable recreational vehicles. Headquartered in Coburg, Oregon, with substantial manufacturing facilities in Indiana, Monaco Coach employs approximately 5,300 people. The Company offers entry-level priced towable RVs up to custom made luxury recreational vehicle models under the Monaco, Holiday Rambler, Safari, Beaver, McKenzie, R-Vision and Dodge brand names. Monaco Coach maintains RV service centers in Harrisburg, Ore., Elkhart, Ind., and Wildwood, Fla.

Ranked as the number one manufacturer of diesel powered motorhomes, Monaco Coach is a leader in innovative RVs designed to meet the needs of a broad range of customers with varied interests. Monaco Coach Corporation trades on the New York Stock Exchange under the symbol "MNC," and the Company is included in the S&P Small-Cap 600 stock index. For additional information about Monaco Coach Corporation, please visit www.monaco-online.com or www.trail-lite.com.

The statements above regarding Monaco Coach Corporation's expectations with regard to the joint venture, including cost savings and economies of scale available to the Company, are forward-looking statements subject to various risks and uncertainties that could cause actual results to differ materially from these statements.

CONTACT: Craig Wanichek
Director of Investor Relations
Monaco Coach Corporation
(541) 681-8029
craig.wanichek@monacocoach.com

SOURCE Monaco Coach Corporation

Craig Wanichek, Director of Investor Relations of Monaco Coach Corporation,
+1-541-681-8029, craig.wanichek@monacocoach.com

<http://www.trail-lite.com>

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