



June 20, 2000

## **Navistar International Names Retired Chairman of Dana Corporation to its Board Of Directors**

CHICAGO, June 20 -- Navistar International Corporation (NYSE: NAV) announced today that Southwood J. (Woody) Morcott, retired chairman of Dana Corporation, has been named to its board of directors, effective immediately.

Morcott's selection increases the number of Navistar board members to 12. He will be up for election at the annual meeting of shareowners in 2001.

A well-respected automotive aftermarket industry leader, Morcott began his career with Dana in 1963 and worked in sales, manufacturing and parts distribution before assuming the top posts at the company. Morcott was named president and chief operating officer in 1986, chief executive officer in 1989 and chairman of the board in 1990. He retired as chairman April 30. Under his leadership as chairman, Dana's sales nearly tripled to \$13.2 billion while profits grew nine-fold. Today, Dana employs more than 82,000 people and manufactures vehicular components in 32 countries.

"I have known Woody Morcott for many years and I am extremely delighted that is able to bring his deep knowledge and thorough understanding of the automotive industry to Navistar," said John Horne, Navistar chairman, president and chief executive officer. "As I have said before, there has been a vast sea change in our industry and Woody's automotive expertise will provide our board with new insights as we continue to move closer to achieving our vision to be the best truck and engine company."

Selected by the Automotive Hall of Fame as Industry Leader of the Year for 1998, Morcott is a past chairman of the board of trustees of Manufacturers Alliance. He has served as a member of the U.S. Business Roundtable and its policy committee as well as the executive committee of the Automotive Supplier Government Action Council.

Morcott is a director of CSX Corporation, Phelps Dodge Corporation and Johnson Controls, Inc. and serves on the board of trustees of Davidson College. He is a past trustee of the University of Michigan School of Business Administration and the Toledo Museum of Art.

Navistar International Corporation (NYSE: NAV) is the parent company of International Truck and Engine Corporation, a leading producer of medium trucks, school buses, heavy trucks, severe service vehicles, mid-range diesel engines and parts and service sold under the International® brand. The company also is a private label designer and manufacturer of diesel engines for the pickup truck, van and SUV markets. With world headquarters in Chicago, Navistar had 1999 sales and revenues of \$8.6 billion. Additional information can be found on the company's web site at [www.nav-international.com](http://www.nav-international.com) . SOURCE Navistar International Corporation