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Navistar Financial Corporation Launches Investor Web Site to Meet Growing Demand for Transparency by ABS Market Participants

Lewtan's ABS Discloser provides Investors with transparent access to detailed ABS deal data

CHICAGO, Oct 28, 2004 /PRNewswire via COMTEX/ -- Lewtan Technologies, Inc. and Navistar Financial Corporation today announced that Navistar Financial has launched a new investor reporting site that provides investors with significantly expanded transparency into the company's securitized transactions (<http://www.NavistarFinancial.com>). The new site is powered by ABS Discloser (<http://www.ABSDiscloser.com>), Lewtan's proprietary application offering issuers of asset-backed securities improved deal transparency and marketability. Navistar Financial is the wholly-owned finance subsidiary of International Truck and Engine Corporation, whose parent company is Navistar International Corporation (NYSE: NAV). Lewtan Technologies is the leading provider of information and technology solutions to the global asset securitization industry.

Navistar Financial's securitization investor site distills aggregate liability and collateral data for all publicly securitized truck loan and lease transactions serviced by the company. The new site provides ABS investors much greater insight into the asset performance of Navistar Financial's securitizations by offering, for instance, the ability to create customized views of deal performance data and deal comparisons.

"We understand ABS investors' need for more extensive performance data and analytical tools so they are able to better understand the collateral underlying their asset-backed securities holdings," said A. J. Cederoth, Vice President and Treasurer of Navistar Financial. "Lewtan Technologies' data analysis solutions supported by its structured finance and technological expertise will help to drive the success of our new site."

Navistar Financial's web site leverages software and data tools originally offered through Lewtan's ABSNet service, the securitization industry's leading source of ABS performance data and industry content (<http://www.ABSNet.net>).

"The launch of Navistar Financial's site is in response to increased demand for transparency across all credit-sensitive sectors of the ABS market," said Stuart Lewtan, Chairman and CEO of Lewtan Technologies.

Navistar Financial's site marks the first major issuer in the truck loan/lease sector to provide enhanced investor reporting. "This demonstrates Navistar Financial's leadership in the ABS market and commitment to providing the highest level of service to investors and other market participants," Lewtan added.

ABS Discloser is part of a growing set of cutting-edge products for issuers, including Issuer Suite, the industry's most robust tool for managing all aspects of a securitization program.

About Lewtan Technologies

Lewtan Technologies, Inc. is the leading provider of information and technology solutions to the global asset securitization industry. More than 250 institutions rely on Lewtan Technologies' solutions. In 1986, Lewtan entered the nascent asset-backed securities marketplace with the first automated reporting system for ABS issuers. In 1999, working with Standard & Poor's and other industry leaders, Lewtan launched ABSNet. ABSNet is now the leading resource for ABS intelligence and surveillance. In 2001, Lewtan and Deutsche Bank Corporate Trust launched iCDO, the only full-service, Web-based transaction management system for issuers of collateralized debt obligations (CDO's). Lewtan has twice been awarded the International Securitisation Report's "Global Technology Provider of the Year" award. More information is available at <http://www.Lewtan.com>.

About Navistar

Navistar Financial Corporation is a wholly-owned finance subsidiary of International Truck and Engine Corporation, the operating company of Navistar International Corporation (NYSE: NAV). Navistar Financial provides "Excellence in Financial Solutions" SM through programs tailored to satisfy all International's customer and dealer equipment financing needs. The operating company produces International(R) brand commercial trucks, mid-range diesel engines and IC brand school buses, and is a private label designer and manufacturer of diesel engines for the pickup truck, van and SUV markets. With the broadest distribution network in North America, the company also provides financing for customers and dealers. Additionally, through a joint venture with Ford Motor Company, the company builds medium commercial trucks and sells truck and diesel engine service parts. Additional information is available at <http://www.internationaldelivers.com>.

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