New International® High Performance Trucks to Debut in February

CHICAGO, Dec. 11 -- International Truck and Engine Corporation, the medium share leader, will introduce its new line of trucks, the culmination of the most significant capital and product development investment in the company's history in February, it was announced today.

(Photo: http://www.newscom.com/cgi-bin/prnh/19991207/CGTU007 )

Approximately 2,500 International dealers, customers and suppliers will be among the first to see the new trucks during the industry's biggest ride n' drive event of the year in Las Vegas at the Mandalay Bay Resort & Casino and Las Vegas Motor Speedway.

"The new International® 4000, 7000 and 8000 series trucks are the industry's first High Performance trucks. This is High Performance that makes a real difference as measured by vehicle performance, employee performance and financial performance," said Steve Keate, president, truck group, International Truck and Engine Corporation. "With these trucks, International will set a new benchmark in delivering to customers the lowest operating and maintenance costs and highest resale value."

A promotion featuring the new High Performance trucks will begin this month on the company's website www.internationaldelivers.com . Orders for new International 4000 series medium trucks currently are being taken for spring delivery. Severe service and heavy will be rolled out beginning summer 2001.

The result of $900 million in design, engineering and development, the International High Performance trucks have been undergoing extensive fleet use field-testing to achieve a superb balance of power, ride and comfort. Throughout the last year, prototypes have been on the road in such applications as beverage tractor, refrigerated van, dump truck and roll-off wrecker. Feedback from participating fleets is overwhelmingly positive, especially in the areas of steering and handling, responsiveness, visibility, cab environment and styling.

Ahead of the official product launch, a new cab fabrication plant -- built in Springfield, Ohio, exclusively for the High Performance trucks -- is gearing up for full-scale production in mid-March. The $137 million, 273,000-square-foot facility uses advanced manufacturing processes, such as an automated die-change system and a robot-operated body assembly system.

International Truck and Engine Corporation is the operating company of Chicago-based Navistar International Corporation (NYSE: NAV), which had 2000 sales and revenues of $8.5 billion. International Truck and Engine is a leading producer of mid-range diesel engines, medium trucks, school buses, heavy trucks, severe service vehicles, and parts and service sold under the International brand. The company also is a private label designer and manufacturer of diesel engines for the pickup truck, van and SUV markets. Additional information can be found on the company's Web site at www.InternationalDelivers.com ( http://www.internationaldelivers.com ). SOURCE Navistar International Corporation