



July 9, 2015

Cognex and Microscan Announce Settlement of Litigation

NATICK, Mass & RENTON, Wash.--(BUSINESS WIRE)-- Cognex Corporation and Microscan Systems, Inc., announce a settlement of all outstanding litigation between the parties. The settlement includes a patent cross-license agreement that allows both companies to continue producing current models of their handheld barcode readers. Cognex and Microscan compete in the market for direct part mark (DPM) handheld barcode readers, products that are capable of reading the most challenging codes marked directly on parts. These products utilize sophisticated lighting techniques to enable decoding, the patents for which are addressed by the settlement announced today.

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"I'm pleased that we reached an agreement so that both companies can focus on the needs of the marketplace without the distraction of litigation," said Robert J. Willett, President and Chief Executive Officer, Cognex.

"Both companies have a long and proud history of innovation. This agreement allows us to continue leveraging that innovation for the benefit of our respective customers and the market," said Scott L. Summerville, President of Microscan Systems, Inc.

About Cognex Corporation

Cognex Corporation designs, develops, manufactures and markets a range of products that incorporate sophisticated machine vision technology that gives them the ability to "see." Cognex products include barcode readers, machine vision sensors and machine vision systems that are used in factories, warehouses and distribution centers around the world to guide, gauge, inspect, identify and assure the quality of items during the manufacturing and distribution process. Cognex is the world's leader in the machine vision industry, having shipped more than 1 million vision-based products, representing over \$4 billion in cumulative revenue, since the company's founding in 1981. Headquartered in Natick, Massachusetts, USA, Cognex has regional offices and distributors located throughout the Americas, Europe and Asia. For details visit Cognex at www.cognex.com.

About Microscan

Microscan is a global leader in technology for precision data acquisition and control solutions serving a wide range of automation and OEM applications. Founded in 1982, Microscan has a strong history of technology innovation that includes the invention of the first laser diode barcode scanner and the 2D symbology, Data Matrix. Today, Microscan remains a technology leader in automatic identification and machine vision with extensive solutions for ID tracking, traceability, and inspection ranging from basic barcode reading to complex machine vision inspection, identification, and measurement. As an ISO 9001:2008-certified company recognized for quality leadership, Microscan is known and trusted by customers worldwide as a provider of quality, high-precision products. Microscan is a Spectris company. For details visit Microscan at www.microscan.com.

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Source: Cognex Corporation

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