



**BEST BUY CO., INC.**  
**7601 Penn Avenue South**  
**Richfield, Minnesota 55423**

**SUPPLEMENT TO PROXY STATEMENT  
FOR 2011 REGULAR MEETING OF SHAREHOLDERS  
TO BE HELD ON JUNE 21, 2011**

This supplement relates to the proxy statement filed with the Securities and Exchange Commission on or about May 26, 2011, relating to the Regular Meeting of Shareholders of Best Buy Co., Inc. (the “Company”) to be held on June 21, 2011 at Best Buy Corporate Campus Theater, 7601 Penn Avenue South, Richfield, MN 55423, beginning at 9:30 a.m. Central Daylight Time.

The purpose of this supplement is to provide notice that, following the printing and mailing of the Company’s 2011 Proxy Statement, the Company received notice from the shareholder proponent of the proposal in favor of declassification of our board that they are withdrawing their proposal. The proposal was listed as Item 8 on the Proxy Statement and should be disregarded as you vote. All other information contained in both the Proxy Statement and the proxy card is unchanged.

Any votes regarding Item 8 will be disregarded and will not be tabulated.

June 3, 2011