

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	SEMAFO Inc.					
Reporting Year	From	2018-01-01	To:	2018-12-31	Date submitted	2019-05-23
Reporting Entity ESTMA Identification Number	E796447		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	Martin Milette			Date	2019-05-23	
Position Title	Chief Financial Officer					

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Reporting Entity Name	SEMAFO Inc.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E796447				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Burkina Faso	Government of Burkina Faso	Ministry of Mines	6 670 000	14 630 000						21 300 000	Payments include property taxes and mining royalties
Burkina Faso	Government of Burkina Faso	Ministry of economy, finance and development	2 280 000							2 280 000	Payments include income taxes
Burkina Faso	Residents of Tapoa Zone	Multiple construction companies							280 000	280 000	Payments made for the construction of infrastructure to the population of Tapoa Zone

Additional Notes: Payments were made in FCFA and converted in \$CAD with a weighted average of the exchange rate CFA/CAD during the period of 428.8453

