

THE AES CORPORATION

RECOURSE DEBT

March 31, 2019

\$ in millions, except percentages

	Principal Balance	Interest Rate	Maturity	Amortization	Ratings ⁽¹⁾ Moody's/S&P/Fitch
Senior Secured Credit Facility due 2020 & 2021 ⁽²⁾	\$ 1,100	Libor + 2.000%	6/28/2020 & 7/26/2021	No	NR/BBB-/BBB-
Senior Secured Term Loan due 2022	365	Libor + 1.750%	5/24/22	Yes	Baa3/BBB-/BBB-
Total Senior Secured Term Loan & Credit Facilities ⁽²⁾	1,465				
4.000% Senior Unsecured Notes due 2021	500	4.000%	3/15/21	No	Ba1/BB+/BB+
4.500% Senior Unsecured Notes due 2023	500	4.500%	3/15/23	No	Ba1/BB+/BB+
4.875% Senior Unsecured Notes due 2023	713	4.875%	5/15/23	No	Ba1/BB+/BB+
5.500% Senior Unsecured Notes due 2024	63	5.500%	3/15/24	No	Ba1/BB+/BB+
5.500% Senior Unsecured Notes due 2025	544	5.500%	4/15/25	No	Ba1/BB+/BB+
6.000% Senior Unsecured Notes due 2026	500	6.000%	5/15/26	No	Ba1/BB+/BB+
5.125% Senior Unsecured Notes due 2027	500	5.125%	9/1/27	No	Ba1/BB+/BB+
Total Senior Unsecured Notes	3,320				
Undrawn Senior Secured Credit Facility due 2020 & 2021	(855)				
Total Recourse Debt ⁽³⁾	3,930				

⁽¹⁾ Ratings as of May 7, 2019.

⁽²⁾ Table assumes fully drawn Senior Secured Credit Facility. As of March 31, 2018, there were outstanding borrowings of \$245 million and \$80 million in letters of credit outstanding under the Senior Secured Credit Facility. \$300m Senior Secured Revolver Credit Facility Green Tranche due 2020 can only be used for renewable projects funding.

⁽³⁾ These balances do not reflect unamortized discounts and other accounting adjustments that are used to calculate the book value of the debt. Certain amounts may vary slightly from other presentations due to rounding.

To request an Excel version of this table, please contact Vincent Sipowicz at vincent.sipowicz@aes.com or 703-682-6476.