Part I  Reporting Issuer

1  Issuer's name
   The AES Corporation

2  Issuer's employer identification number (EIN)
   541163725

3  Name of contact for additional information
   Ahmed Pasha

4  Telephone No. of contact
   703-682-6399

5  Email address of contact
   invest@aes.com

6  Number and street (or P.O. box if mail is not delivered to street address) of contact
   4300 Wilson Blvd

7  City, town, or post office, state, and Zip code of contact
   Arlington, VA 22203

8  Date of action
   November 15, 2012

9  Classification and description
   Cash distribution to public shareholders of AES common stock

10 CUSIP number
    00130H105

11 Serial number(s)

12 Ticker symbol
   AES

13 Account number(s)

Part II  Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. The AES Corporation made a cash distribution of $.04 per share of common stock on November 15, 2012 to its shareholders of record on October 30, 2012.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. The AES Corporation made a cash distribution of $.04 per share on November 15, 2012. At this time, and based upon reasonable assumptions by The AES Corporation, this distribution is expected to be a non-taxable return of capital, thereby reducing a shareholder's basis by $.04 per share. To the extent the tax basis reduction is in excess of a shareholder's basis, the excess should be treated as capital gain.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. At this time, and based upon reasonable assumptions by The AES Corporation, the November 15, 2012, $.04 per share cash distribution is expected to be 100% return of capital as The AES Corporation is not expected to have any earnings and profits (current or accumulated) as of December 31, 2012. Pursuant to applicable Treasury Regulations under Section 6045B, if these assumptions turn out to be incorrect, AES will file a corrected Form 8937 within 45 days of such determination.
Part II  Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based. 
   301(c)(2), 312, and 316(a) of the Internal Revenue Code.

18 Can any resulting loss be recognized?  
   Not Applicable.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year.  
   None.

Sign Here

Signature  

Date  

Print your name  
Lester Pulse

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Paid Preparer Use Only

Print/Type preparer's name  
Preparer's signature  
Date  
Check if self-employed  
PTIN  
Firm's EIN  
Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054