

THE AES CORPORATION

DEBT MATURITIES SUMMARY BY STRATEGIC BUSINESS UNIT

December 31, 2018

US\$ in millions

Strategic Business Unit (SBU)/Business	Line of Business	Country/State	Ownership Percentage	Current Maturities Jan. 1, 2019 to Dec. 31,	2019	2020	2021	2022	2023	Thereafter	TOTAL
				2019							
US AND UTILITIES SBU											
El Salvador	Utilities	El Salvador	75%	29	29	7	2	4	314	-	356
Nejapa	Generation	El Salvador	100%	0	0	1	0	-	-	-	1
AES Distributed Energy (AES DE)	Generation	US	100%	11	11	13	12	27	13	104	180
US Generation	Generation	US	100%	37	37	25	15	14	14	28	133
US Wind Generation	Generation	US	100%	13	13	12	12	3	6	58	104
Southland Energy	Generation	US-CA	100%	-	-	-	-	-	-	1,314	1,314
Hawaii	Generation	US-HI	100%	42	42	43	46	24	-	-	155
IPALCO	Utilities	US-IN	70%	-	-	560	95	-	-	2,024	2,679
Dayton Power & Light	Utilities	US-OH	100%	104	104	145	785	423	0	32	1,488
Puerto Rico	Generation	US-PR	100%	325	325	-	-	-	-	-	325
Puerto Rico Solar	Generation	US-PR	100%	36	36	-	-	-	-	-	36
TOTAL US AND UTILITIES SBU				597	597	806	967	495	346	3,560	6,772
MEXICO, CENTRAL AMERICA AND THE CARIBBEAN SBU											
Andres	Generation	Dominican Republic	85%	-	-	7	-	-	-	227	234
Dominicana (Andres and Los Mina)	Generation	Dominican Republic	85%	-	-	-	-	-	-	310	310
Itabo	Generation	Dominican Republic	43%	-	-	-	-	-	-	100	100
Merida	Generation	Mexico	75%	-	-	-	-	20	-	-	20
TEG	Generation	Mexico	99%	12	12	13	14	95	-	-	133
TEP	Generation	Mexico	99%	13	13	15	16	17	18	50	128
Atlantico ¹	Generation	Panama	50%	523	523	-	-	-	-	-	523
Changuinola	Generation	Panama	90%	20	20	20	20	20	270	-	350
Panama	Generation	Panama	49%	12	12	-	-	375	-	-	387
TOTAL MEXICO, CENTRAL AMERICA AND THE CARIBBEAN SBU				580	580	55	49	526	288	687	2,184
SOUTH AMERICA SBU											
Alicura	Generation	Argentina	100%	-	-	4	4	15	-	300	322
Tiete	Generation	Brazil	24%	0	0	218	-	79	299	182	778
Alto Sertao	Generation	Brazil	24%	15	15	23	23	23	23	170	279
<i>Tiete Total</i>				<i>16</i>	<i>16</i>	<i>241</i>	<i>23</i>	<i>103</i>	<i>322</i>	<i>352</i>	<i>1,057</i>
ESSA	Generation	Chile	67%	-	-	-	-	-	-	-	-
Alto Maipo	Generation	Chile	62%	-	-	-	-	-	-	993	993
Angamos	Generation	Chile	67%	60	60	60	60	60	60	330	631
Cochrane	Generation	Chile	40%	60	60	51	53	55	60	613	894
Gener	Generation	Chile	67%	101	101	17	210	20	27	716	1,092
Chivor	Generation	Colombia	67%	50	50	4	4	4	4	29	95
<i>Gener Total</i>				<i>272</i>	<i>272</i>	<i>133</i>	<i>327</i>	<i>139</i>	<i>152</i>	<i>2,681</i>	<i>3,705</i>
TOTAL SOUTH AMERICA SBU				288	288	378	354	257	474	3,333	5,084
EURASIA SBU											
Kavarna	Generation	Bulgaria	89%	15	15	17	18	19	20	14	103
Maritza East I	Generation	Bulgaria	100%	98	98	82	86	90	45	-	401
Amman East	Generation	Jordan	37%	14	14	14	14	15	16	53	126
Levant IPP4	Corporate	Jordan	36%	14	14	15	16	17	16	126	203
Jordan Solar	Generation	Jordan	36%	-	-	-	-	-	-	13	13
Mong Duong	Generation	Vietnam	51%	91	91	91	96	111	111	626	1,127
TOTAL EURASIA SBU				232	232	219	231	252	208	831	1,973
TOTAL NON-RECOURSE DEBT				1,697	1,697	1,458	1,601	1,530	1,316	8,411	16,013

¹ As of the Company's 2018 10-K filed on February 27, 2019, the debt at AES Colon (Atlantico) was in compliance with its covenants, but was presented as current since it was probable that the Company could not meet a technical covenant requirement by its deadline. Since that time, the Company modified the loan agreement to amend the requirements of this technical covenant, and the debt is expected to be classified as noncurrent in the Company's Q1 2019 10-Q, which is expected to be filed in May.