

YUM! BRANDS, INC.

2020 Direct Political Corporate Contributions and Expenditures

The information which follows identifies the individual recipients and political organizations receiving corporate contributions from the Company during the period beginning January 1, 2020 and ending December 31, 2020, the state of each recipient and the amount contributed to each recipient.

NATIONAL PARTY COMMITTEES

One Nation	\$25,000
House Majority Forward	\$25,000
Republican Legislative Campaign Committee	\$10,000
GOPAC	\$10,000

2020 Trade Association and Advocacy Organization Political Contributions and Expenditures

For any trade associations and other advocacy organizations (classified as such for purposes of the tax rules at Internal Revenue Code Section 501(c)(6)) that received at least \$50,000 in dues from the Company during the calendar year beginning January 1, 2020 and ending December 31, 2020, the Company has requested that the trade association or organization identify the portion of the Company's payments, if any, used for non-deductible political purposes as defined under Internal Revenue Code Section 162(e)(1). The Company has identified the trade association(s) or organization(s) below and is disclosing the non-deductible portion of the Company's payments.

ORGANIZATION	NON-DEDUCTIBLE PORTION (\$)
International Franchise Association (IFA)	\$94,000
National Restaurant Association	\$79,000
US Chamber of Commerce	\$50,000
National Retail Federation	\$48,965

For more information about Yum! Brands, Inc. and its Political Contributions Policy, visit https://investors.yum.com/files/doc_downloads/irw/doc_governance/2012_Political_Contributions_Policy.pdf.

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