

YUM! BRANDS, INC.

2025 Political Contributions & U.S. Government Advocacy Disclosures

In accordance with the Yum! Brands, Inc. Political Contributions & U.S. Government Advocacy Policy, the following document seeks to disclose the company's direct and indirect expenses related to corporate political contributions and policy advocacy during the period beginning January 1, 2025 and ending December 31, 2025 (the "**Period**").

Direct Political Corporate Contributions and Expenditures

The information which follows identifies the individual recipients and political organizations receiving corporate contributions from the Company during the Period, the state of each recipient and the amount contributed to each recipient. These expenditures are disclosed in line with the Company's policy of disclosures for contributions to candidates for state and local offices, parties and other committees operating under Section 527 of the Internal Revenue Code, entities organized under Section 501(c)(4) of the Internal Revenue Code, and in regard to issue or ballot measure campaigns and committees.

CALIFORNIA

- California Democratic Party \$20,000
- California Republican Party \$10,000
- Californians for Jobs and a Strong Economy \$10,000
- Buffy Wicks for Assembly 2026 \$2,000
- Anna Caballero for State Treasurer 2026 \$2,000
- Blanca Rubio for Assembly 2026 \$1,500
- Cottie Petrie-Norris for Assembly 2026 \$1,500
- Susan Rubio for Senate 2026 \$1,500
- Cecilia Aguiar-Curry for Assembly 2026 \$1,500
- Brian Jones for Lt. Governor 2026 \$1,500
- Esmeralda Soria for Assembly 2026 \$1,500
- Colonel (Ret.) Tom Umberg For Insurance Commissioner 2026 \$1,500
- Suzette Martinez Valladares for Senate 2028 \$1,500
- Greg Wallis for Assembly 2026 \$1,500
- Mark Gonzalez for Assembly 2026 \$1,500
- Jerry McNerney for State Senate 2028 \$1,500
- Avelino Valencia for Assembly 2026 \$1,500
- Angelique Ashby for Senate 2026 \$1,500
- Christopher Cabaldon for Senate 2028 \$1,500
- Tim Grayson for Controller 2030 \$1,500
- John Harabedian for Assembly 2026 \$1,500
- Michelle Rodriguez for Assembly 2026 \$1,500
- Stephanie Nguyen for Assembly 2026 \$1,500

KENTUCKY

- KY General Assembly Members & Staff (In-Kind Dinner Reception) \$2,500

ADVOCACY ORGANIZATIONS DUES

- Third Way \$40,000
- Center Forward \$30,000
- Ripon Society \$25,000

Trade Association Political Contributions and Expenditures

For any trade associations and other advocacy organizations (classified as such for purposes of the tax rules at Internal Revenue Code Section 501(c)(6)) that received at least \$50,000 in dues from the Company during the Period, the Company has requested that the trade association or organization identify the portion of the Company's payments, if any, used for non-deductible political purposes as defined under Internal Revenue Code Section 162(e)(1). The Company has identified the trade association(s) or organization(s) below and is disclosing the non-deductible portion of the Company's payments.

TRADE ASSOCIATIONS: NON-DEDUCTIBLE PORTION

- National Restaurant Association \$100,000
- Business Roundtable \$135,000
- National Retail Federation \$10,000
- International Franchise Association \$20,844

FEDERAL ADVOCACY DISCLOSURES

Quarterly and semiannual Lobbying Disclosure Act reports:

<https://lobbyingdisclosure.house.gov/>

<https://lda.senate.gov/system/public/>

Political Action Committee reports:

<https://www.fec.gov/>

STATE ADVOCACY DISCLOSURES

California:

<https://cal-access.sos.ca.gov/Lobbying/>

New York:

<https://ethics.ny.gov/lobbying-overview>

<https://www.cityclerk.nyc.gov/content/lobbying-bureau>

Kentucky:

<https://klec.ky.gov/Pages/default.aspx>

For more information about Yum! Brands, Inc. and its Political Contributions Policy, visit

[Yum! Brands Political Contributions Policy](#)