

Yum!

YUM! Brands, Inc.
Historical Financial Summary
Fourth Quarter, 2019



YUM! Brands, Inc.
Consolidated Statements of Income
(in millions, except per share and unit amounts)

	2019					2018	2017	2016	2015
	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	FY (unaudited)	FY	FY	FY	FY
Revenues									
Company sales	\$ 333	\$ 359	\$ 364	\$ 490	\$ 1,546	\$ 2,000	\$ 3,572	\$ 4,189	\$ 4,336
Franchise and property revenues	612	633	645	770	2,660	2,482	2,306	2,167	2,082
Franchise contributions for advertising and other services	309	318	330	434	1,391	1,206	-	-	-
Total revenues	1,254	1,310	1,339	1,694	5,597	5,688	5,878	6,356	6,418
Costs and Expenses, Net									
Company restaurant expenses	272	286	292	385	1,235	1,634	2,954	3,489	3,627
General and administrative expenses	211	198	208	300	917	895	999	1,129	1,058
Franchise and property expenses	43	38	43	56	180	188	237	201	240
Franchise advertising and other services expense	301	315	325	427	1,368	1,208	-	-	-
Refranchising (gain) loss	(6)	(4)	(8)	(19)	(37)	(540)	(1,083)	(163)	23
Other (income) expense	-	6	(1)	(1)	4	7	10	18	36
Total costs and expenses, net	821	839	859	1,148	3,667	3,392	3,117	4,674	4,984
Operating Profit	433	471	480	546	1,930	2,296	2,761	1,682	1,434
Investment (income) expense, net	16	(25)	59	17	67	(9)	(5)	(2)	-
Other pension (income) expense	3	-	1	-	4	14	47	32	40
Interest expense, net	115	119	120	132	486	452	445	307	141
Income before income taxes	299	377	300	397	1,373	1,839	2,274	1,345	1,253
Income tax provision	37	88	45	(91)	79	297	934	327	327
Income from continuing operations	262	289	255	488	1,294	1,542	1,340	1,018	926
Income from discontinued operations, net of tax	N/A	N/A	N/A	N/A	N/A	N/A	N/A	625	357
Net Income - YUM! Brands, Inc.	\$ 262	\$ 289	\$ 255	\$ 488	\$ 1,294	\$ 1,542	\$ 1,340	\$ 1,643	\$ 1,283
Basic EPS - Continuing Operations									
Reported EPS	\$ 0.85	\$ 0.94	\$ 0.83	\$ 1.61	\$ 4.23	\$ 4.80	\$ 3.86	\$ 2.58	\$ 2.13
Weighted average shares used in computation	308	307	306	303	306	322	347	394	435
Basic EPS - Discontinued Operations									
Reported EPS	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ 1.59	\$ 0.82
Weighted average shares used in computation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	394	435
Diluted EPS - Continuing Operations									
Reported EPS	\$ 0.83	\$ 0.92	\$ 0.81	\$ 1.58	\$ 4.14	\$ 4.69	\$ 3.77	\$ 2.54	\$ 2.09
Weighted average shares used in computation	315	314	313	309	313	329	355	400	443
Diluted EPS - Discontinued Operations									
Reported EPS	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ 1.56	\$ 0.81
Weighted average shares used in computation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	400	443
System sales growth									
Reported	4%	7%	6%	10%	7%	5%	4%	3%	(1)%
Ex/FX	8%	10%	8%	10%	9%	5%	4%	5%	5%
Ex/FX and 53 rd week	N/A	N/A	N/A	7%	8%	N/A	5%	4%	N/A
Company sales	\$ 333	\$ 359	\$ 364	\$ 490	\$ 1,546	\$ 2,000	\$ 3,572	\$ 4,189	\$ 4,336
Franchisee sales	11,851	12,114	12,468	14,605	51,038	47,237	43,122	40,732	39,393
System Sales	\$ 12,184	\$ 12,473	\$ 12,832	\$ 15,095	\$ 52,584	\$ 49,237	\$ 46,694	\$ 44,921	\$ 43,729
Worldwide System Same Store Sales Growth	4%	5%	3%	2%	3%	2%	2%	1%	2%
Net Unit Growth	333	312	389	1,012	2,046	3,040	1,409	1,192	1,245

* See accompanying "Notes to Historical Financial Summary".

** Net unit growth in 2018 includes 1,282 units operating under the Telepizza brand.

YUM! Brands, Inc.
KFC Division Operating Results
(in millions, except unit amounts)

Revenues

Company sales	\$ 125	\$ 135	\$ 135	\$ 176	\$ 571	\$ 894	\$ 1,928	\$ 2,156	\$ 2,191
Franchise and property revenues	323	332	344	391	1,390	1,294	1,182	1,069	1,031
Franchise contributions for advertising and other services	118	117	130	165	530	456	-	-	-
Total revenues	566	584	609	732	2,491	2,644	3,110	3,225	3,222

Costs and Expenses, Net

Company restaurant expenses	108	113	113	150	484	775	1,639	1,839	1,884
General and administrative expenses	78	75	80	113	346	350	370	396	395
Franchise and property expenses	28	19	23	19	89	107	117	108	101
Franchise advertising and other services expense	116	116	126	162	520	452	-	-	-
Other (income) expense	-	-	(3)	3	-	1	3	11	7
Total costs and expenses, net	330	323	339	447	1,439	1,685	2,129	2,354	2,387

Operating Profit

	2019					2018	2017	2016	2015
	Q1	Q2	Q3	Q4	FY	FY	FY	FY	FY
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)				
Revenues									
Company sales	\$ 125	\$ 135	\$ 135	\$ 176	\$ 571	\$ 894	\$ 1,928	\$ 2,156	\$ 2,191
Franchise and property revenues	323	332	344	391	1,390	1,294	1,182	1,069	1,031
Franchise contributions for advertising and other services	118	117	130	165	530	456	-	-	-
Total revenues	566	584	609	732	2,491	2,644	3,110	3,225	3,222
Costs and Expenses, Net									
Company restaurant expenses	108	113	113	150	484	775	1,639	1,839	1,884
General and administrative expenses	78	75	80	113	346	350	370	396	395
Franchise and property expenses	28	19	23	19	89	107	117	108	101
Franchise advertising and other services expense	116	116	126	162	520	452	-	-	-
Other (income) expense	-	-	(3)	3	-	1	3	11	7
Total costs and expenses, net	330	323	339	447	1,439	1,685	2,129	2,354	2,387
Operating Profit	\$ 236	\$ 261	\$ 270	\$ 285	\$ 1,052	\$ 959	\$ 981	\$ 871	\$ 835

System sales growth

Reported	3%	5%	6%	10%	6%	7%	5%	3%	(3)%
Ex/FX	9%	10%	8%	11%	10%	6%	6%	7%	5%
Ex/FX and 53 rd week	N/A	N/A	N/A	8%	9%	N/A	6%	6%	N/A

Company sales	\$ 125	\$ 135	\$ 135	\$ 176	\$ 571	\$ 894	\$ 1,928	\$ 2,156	\$ 2,191
Franchisee sales	6,422	6,513	6,833	7,561	27,329	25,345	22,587	21,086	20,437
System Sales	\$ 6,547	\$ 6,648	\$ 6,968	\$ 7,737	\$ 27,900	\$ 26,239	\$ 24,515	\$ 23,242	\$ 22,628

System Same Store Sales Growth	5%	6%	3%	3%	4%	2%	3%	2%	1%
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Net Unit Growth	265	232	317	669	1,483	1,134	844	657	568
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* See accompanying "Notes to Historical Financial Summary".

YUM! Brands, Inc.
Pizza Hut Division Operating Results
(in millions, except unit amounts)

Revenues

Company sales	\$ 11	\$ 11	\$ 13	\$ 19	\$ 54	\$ 69	\$ 285	\$ 493	\$ 601
Franchise and property revenues	145	143	143	166	597	598	608	615	604
Franchise contributions for advertising and other services	87	92	85	112	376	321	-	-	-
Total revenues	243	246	241	297	1,027	988	893	1,108	1,205

Costs and Expenses, Net

Company restaurant expenses	11	10	13	17	51	69	271	452	543
General and administrative expenses	47	44	47	64	202	197	211	242	262
Franchise and property expenses	5	9	9	16	39	45	68	48	45
Franchise advertising and other services expense	83	89	86	109	367	328	-	-	-
Other (income) expense	-	(2)	-	1	(1)	1	2	(1)	4
Total costs and expenses, net	146	150	155	207	658	640	552	741	854

Operating Profit

	\$ 97	\$ 96	\$ 86	\$ 90	\$ 369	\$ 348	\$ 341	\$ 367	\$ 351
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System sales growth

Reported	3%	7%	6%	7%	6%	1%	0%	0%	(1)%
Ex/FX	7%	10%	7%	7%	8%	1%	1%	2%	3%
Ex/FX and 53 rd week	N/A	N/A	N/A	4%	7%	N/A	2%	1%	N/A

Company sales	\$ 11	\$ 11	\$ 13	\$ 19	\$ 54	\$ 69	\$ 285	\$ 493	\$ 601
Franchisee sales	3,120	3,087	3,079	3,560	12,846	12,143	11,749	11,526	11,398
System Sales	\$ 3,131	\$ 3,098	\$ 3,092	\$ 3,579	\$ 12,900	\$ 12,212	\$ 12,034	\$ 12,019	\$ 11,999

System Same Store Sales Growth	0%	2%	0%	-2%	0%	0%	0%	-2%	0%
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Net Unit Growth	35	49	17	171	272	1,683	328	336	474
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* See accompanying "Notes to Historical Financial Summary".

** Net unit growth in 2018 includes 1,282 units operating under the Telepizza brand.

YUM! Brands, Inc.
Taco Bell Division Operating Results
(in millions, except unit amounts)

Revenues

Company sales	\$ 197	\$ 213	\$ 216	\$ 295	\$ 921	\$ 1,037	\$ 1,359	\$ 1,540	\$ 1,544
Franchise and property revenues	144	158	158	213	673	590	521	485	447
Franchise contributions for advertising and other services	104	109	115	157	485	429	-	-	-
Total revenues	445	480	489	665	2,079	2,056	1,880	2,025	1,991

Costs and Expenses, Net

Company restaurant expenses	153	163	166	218	700	793	1,054	1,198	1,200
General and administrative expenses	43	41	40	57	181	177	188	211	221
Franchise and property expenses	9	8	9	12	38	28	22	21	23
Franchise advertising and other services expense	102	110	113	156	481	428	-	-	-
Other (income) expense	-	(1)	-	(3)	(4)	(3)	(3)	-	1
Total costs and expenses, net	307	321	328	440	1,396	1,423	1,261	1,430	1,445

Operating Profit

	2019					2018	2017	2016	2015
	Q1	Q2	Q3	Q4	FY	FY	FY	FY	FY
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)				
Revenues									
Company sales	\$ 197	\$ 213	\$ 216	\$ 295	\$ 921	\$ 1,037	\$ 1,359	\$ 1,540	\$ 1,544
Franchise and property revenues	144	158	158	213	673	590	521	485	447
Franchise contributions for advertising and other services	104	109	115	157	485	429	-	-	-
Total revenues	445	480	489	665	2,079	2,056	1,880	2,025	1,991
Costs and Expenses, Net									
Company restaurant expenses	153	163	166	218	700	793	1,054	1,198	1,200
General and administrative expenses	43	41	40	57	181	177	188	211	221
Franchise and property expenses	9	8	9	12	38	28	22	21	23
Franchise advertising and other services expense	102	110	113	156	481	428	-	-	-
Other (income) expense	-	(1)	-	(3)	(4)	(3)	(3)	-	1
Total costs and expenses, net	307	321	328	440	1,396	1,423	1,261	1,430	1,445
Operating Profit	\$ 138	\$ 159	\$ 161	\$ 225	\$ 683	\$ 633	\$ 619	\$ 595	\$ 546

System sales growth

Reported	7%	10%	6%	13%	9%	6%	5%	6%	8%
Ex/FX	7%	10%	7%	13%	9%	6%	5%	6%	8%
Ex/FX and 53 rd week	N/A	N/A	N/A	7%	8%	N/A	7%	5%	N/A

Company sales	\$ 197	\$ 213	\$ 216	\$ 295	\$ 921	\$ 1,037	\$ 1,359	\$ 1,540	\$ 1,544
Franchisee sales	2,309	2,514	2,556	3,484	10,863	9,749	8,786	8,120	7,558
System Sales	\$ 2,506	\$ 2,727	\$ 2,772	\$ 3,779	\$ 11,784	\$ 10,786	\$ 10,145	\$ 9,660	\$ 9,102

System Same Store Sales Growth	4%	7%	4%	4%	5%	4%	4%	2%	5%
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Net Unit Growth	33	31	55	172	291	223	237	199	203
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* See accompanying "Notes to Historical Financial Summary".

System Same Store Sales Growth

	KFC		Pizza Hut		Taco Bell	
	QTD	YTD	QTD	YTD	QTD	YTD
	%	%	%	%	%	%
Q4 2019	3%	4%	-2%	0%	4%	5%
Q3 2019	3%		0%		4%	
Q2 2019	6%		2%		7%	
Q1 2019	5%		0%		4%	
Q4 2018	3%	2%	0%	0%	6%	4%
Q3 2018	3%		-1%		5%	
Q2 2018	2%		-1%		2%	
Q1 2018	2%		1%		1%	
Q4 2017	3%	3%	1%	0%	2%	4%
Q3 2017	4%		1%		3%	
Q2 2017	3%		-1%		4%	
Q1 2017	2%		-3%		8%	
Q4 2016	2%	2%	-3%	-2%	3%	2%
Q3 2016	2%		-1%		3%	
Q2 2016	3%		-1%		-1%	
Q1 2016	3%		-1%		1%	
Q4 2015	3%	1%	0%	0%	4%	5%
Q3 2015	5%		1%		4%	
Q2 2015	-2%		-1%		6%	
Q1 2015	-1%		-1%		6%	

Global Unit Count by Brand & Market & Ownership Type
4th Quarter 2019

	KFC			Pizza Hut			Taco Bell			Total
	Company	Franchise & License	Total	Company	Franchise & License	Total	Company	Franchise & License	Total	
Albania	-	2	2	-	-	-	-	-	-	2
Algeria	-	-	-	-	3	3	-	-	-	3
Andorra	-	-	-	-	1	1	-	-	-	1
Angola	-	9	9	-	1	1	-	-	-	10
Antigua	-	3	3	-	-	-	-	-	-	3
Argentina	-	19	19	-	-	-	-	-	-	19
Armenia	-	10	10	-	3	3	-	-	-	13
Aruba	-	5	5	-	3	3	-	3	3	11
Australia	51	622	673	-	267	267	-	13	13	953
Austria	-	8	8	-	-	-	-	-	-	8
Azerbaijan	-	11	11	-	2	2	-	-	-	13
Bahamas	-	12	12	-	4	4	-	-	-	16
Bahrain	-	24	24	-	16	16	-	-	-	40
Bangladesh	-	23	23	-	17	17	-	-	-	40
Barbados	-	12	12	-	-	-	-	-	-	12
Belarus	-	27	27	-	-	-	-	-	-	27
Belgium	-	3	3	-	108	108	-	-	-	111
Bermuda	-	1	1	-	-	-	-	-	-	1
Bolivia	-	3	3	-	7	7	-	-	-	10
Bonaire	-	1	1	-	-	-	-	-	-	1
Botswana	-	15	15	-	3	3	-	-	-	18
Brazil	-	84	84	-	224	224	-	35	35	343
Brunei	-	18	18	-	15	15	-	-	-	33
Bulgaria	-	28	28	-	-	-	-	-	-	28
Cambodia	-	12	12	-	-	-	-	-	-	12
Canada	-	601	601	-	461	461	-	47	47	1,109
Chile	-	73	73	-	223	223	-	9	9	305
China	-	6,534	6,534	-	2,281	2,281	-	7	7	8,822
Colombia	-	95	95	-	96	96	-	-	-	191
Costa Rica	-	44	44	-	60	60	-	44	44	148
Croatia	-	8	8	-	-	-	-	-	-	8
Curacao	-	7	7	-	4	4	-	-	-	11
Cyprus	-	26	26	-	35	35	-	5	5	66
Czech Republic	-	105	105	-	17	17	-	-	-	122
Denmark	-	11	11	-	-	-	-	-	-	11
Dominica	-	1	1	-	-	-	-	-	-	1
Dominican Republic	-	31	31	-	29	29	-	16	16	76
Ecuador	-	147	147	-	66	66	-	-	-	213
Egypt	-	160	160	-	86	86	-	-	-	246
El Salvador	-	8	8	-	109	109	-	7	7	124
Estonia	-	2	2	-	-	-	-	-	-	2
Ethiopia	-	-	-	-	5	5	-	-	-	5
Finland	-	-	-	-	18	18	-	10	10	28
France	-	262	262	-	144	144	-	-	-	406
French Guiana	-	1	1	-	-	-	-	-	-	1
Gabon	-	1	1	-	-	-	-	-	-	1
Georgia	-	5	5	-	-	-	-	-	-	5
Germany	-	173	173	-	80	80	-	-	-	253
Ghana	-	21	21	-	10	10	-	-	-	31
Gibraltar	-	-	-	-	1	1	-	-	-	1
Grand Cayman	-	3	3	-	2	2	-	-	-	5
Greece	-	9	9	-	16	16	-	-	-	25
Grenada	-	4	4	-	2	2	-	-	-	6
Guadeloupe	-	5	5	-	2	2	-	-	-	7
(a) Guam	-	8	8	-	5	5	-	7	7	20

	KFC Franchise &			Pizza Hut Franchise &			Taco Bell Franchise &			Total
	Company	License	Total	Company	License	Total	Company	License	Total	
Guatemala	-	7	7	-	152	152	-	67	67	226
Guyana	-	7	7	-	7	7	-	-	-	14
Honduras	-	15	15	-	57	57	-	-	-	72
Hong Kong	-	86	86	-	112	112	-	-	-	198
Hungary	-	70	70	-	26	26	-	-	-	96
Iceland	-	8	8	-	2	2	-	-	-	10
India	82	367	449	-	460	460	1	57	58	967
Indonesia	-	744	744	-	517	517	-	-	-	1,261
Iraq	-	8	8	-	7	7	-	-	-	15
Ireland	-	37	37	-	20	20	-	-	-	57
Israel	-	-	-	-	89	89	-	-	-	89
Italy	-	40	40	-	-	-	-	-	-	40
Ivory Coast	-	4	4	-	2	2	-	-	-	6
Jamaica	-	38	38	-	13	13	-	-	-	51
Japan	-	1,133	1,133	-	422	422	-	12	12	1,567
Jordan	-	27	27	-	17	17	-	-	-	44
Kazakhstan	-	58	58	-	3	3	-	-	-	61
Kyrgyzstan	-	6	6	-	-	-	-	-	-	6
Kenya	-	22	22	-	5	5	-	-	-	27
Korea	-	193	193	-	352	352	-	15	15	560
Kosovo	-	11	11	-	-	-	-	-	-	11
Kuwait	-	68	68	-	64	64	-	9	9	141
Latvia	-	2	2	-	-	-	-	-	-	2
Lebanon	-	22	22	-	15	15	-	-	-	37
Lesotho	-	8	8	-	-	-	-	-	-	8
Lithuania	-	3	3	-	-	-	-	-	-	3
Luxembourg	-	-	-	-	9	9	-	-	-	9
Macau	-	5	5	-	8	8	-	-	-	13
Macedonia	-	5	5	-	-	-	-	-	-	5
Madagascar	-	1	1	-	-	-	-	-	-	1
Malawi	-	2	2	-	-	-	-	-	-	2
Malaysia	-	736	736	-	409	409	-	-	-	1,145
Maldives	-	2	2	-	2	2	-	-	-	4
Malta	-	3	3	-	5	5	-	-	-	8
Martinique	-	1	1	-	-	-	-	-	-	1
Mauritius	-	21	21	-	7	7	-	-	-	28
Mexico	-	420	420	-	248	248	-	-	-	668
Military - Africa	-	-	-	-	1	1	-	-	-	1
(a) Military - Asia	-	1	1	-	-	-	-	21	21	22
Military - Europe	-	-	-	-	10	10	-	14	14	24
Military - Iberia	-	1	1	-	-	-	-	-	-	1
Military - Latin America	-	-	-	-	1	1	-	1	1	2
Military - MENA	-	-	-	-	8	8	-	5	5	13
Military - United States	-	-	-	-	20	20	-	-	-	20
Moldova	-	2	2	-	-	-	-	-	-	2
Mongolia	-	12	12	-	13	13	-	-	-	25
Morocco	-	17	17	-	53	53	-	-	-	70
Mozambique	-	12	12	-	4	4	-	-	-	16
Myanmar	-	44	44	-	11	11	-	-	-	55
Namibia	-	21	21	-	-	-	-	-	-	21
Nepal	-	7	7	-	3	3	-	-	-	10
Netherlands	-	70	70	-	4	4	-	3	3	77
New Zealand	-	106	106	-	101	101	-	1	1	208
Nicaragua	-	-	-	-	17	17	-	-	-	17
Nigeria	-	23	23	-	3	3	-	-	-	26
Oman	-	38	38	-	43	43	-	-	-	81
Pakistan	-	92	92	-	100	100	-	-	-	192
Panama	-	45	45	-	42	42	-	11	11	98
Paraguay	-	4	4	-	25	25	-	-	-	29

	KFC Franchise &			Pizza Hut Franchise &			Taco Bell Franchise &			Total
	Company	License	Total	Company	License	Total	Company	License	Total	
Peru	-	138	138	-	134	134	-	4	4	276
Philippines	-	338	338	-	182	182	-	7	7	527
Poland	-	282	282	-	153	153	-	-	-	435
Portugal	-	30	30	-	229	229	-	2	2	261
Puerto Rico	-	82	82	-	57	57	-	36	36	175
Qatar	-	43	43	-	37	37	-	-	-	80
Romania	-	82	82	-	45	45	-	10	10	137
Russia	55	852	907	-	70	70	-	-	-	977
(a) Saipan	-	1	1	-	1	1	-	-	-	2
Saudi Arabia	-	221	221	-	221	221	-	-	-	442
Senegal	-	2	2	-	-	-	-	-	-	2
Serbia	-	10	10	-	-	-	-	-	-	10
Singapore	-	87	87	-	79	79	-	-	-	166
Slovakia	-	4	4	-	3	3	-	-	-	7
Slovenia	-	1	1	-	-	-	-	-	-	1
South Africa	48	897	945	-	65	65	-	-	-	1,010
Spain	-	179	179	-	756	756	-	66	66	1,001
Sri Lanka	-	40	40	-	65	65	-	3	3	108
StKitts	-	1	1	-	-	-	-	-	-	1
StLucia	-	4	4	-	-	-	-	-	-	4
StMaarten	-	3	3	-	-	-	-	-	-	3
StVincent	-	2	2	-	-	-	-	-	-	2
Sudan	-	3	3	-	4	4	-	-	-	7
Suriname	-	6	6	-	2	2	-	-	-	8
Swaziland	-	8	8	-	-	-	-	-	-	8
Sweden	-	8	8	-	24	24	-	-	-	32
Switzerland	-	7	7	-	8	8	-	-	-	15
Taiwan	-	169	169	-	247	247	-	-	-	416
Tanzania	-	6	6	-	8	8	-	-	-	14
Thailand	-	788	788	-	148	148	-	5	5	941
Trinidad	-	59	59	-	12	12	-	-	-	71
Tunisia	-	7	7	-	5	5	-	-	-	12
Turkey	-	142	142	-	60	60	-	-	-	202
Uganda	-	11	11	-	5	5	-	-	-	16
UK	53	873	926	77	559	636	-	44	44	1,606
Ukraine	-	29	29	-	-	-	-	-	-	29
United Arab Emirates	-	164	164	-	126	126	-	-	-	290
United States	56	4,009	4,065	23	7,257	7,280	467	6,299	6,766	18,111
USVI	-	5	5	-	2	2	-	-	-	7
Uzbekistan	-	7	7	-	-	-	-	-	-	7
Venezuela	-	22	22	-	9	9	-	-	-	31
Vietnam	-	142	142	-	98	98	-	-	-	240
West Bank	-	13	13	-	8	8	-	-	-	21
Zambia	-	4	4	-	6	6	-	-	-	10
Zimbabwe	-	6	6	-	3	3	-	-	-	9
TOTAL	345	23,759	24,104	100	18,603	18,703	468	6,895	7,363	50,170
	-	-	-	-	-	-	-	-	-	-
Total Global Market Count	6	144	144	2	113	113	2	30	30	152

(a) - For PH, units physically located in Guam, Saipan, and Asia Military are managed by the US.

(b) - Countries entered into during Q4 (bolded represents addition to country count for global Yum): **Estonia (KFC), Madagascar (KFC), Senegal (KFC), Sudan (KFC), New Zealand (TB), Portugal (TB)**

- Countries exited during Q4: Lithuania (PH)

Notes to Historical Financial Summary

Note 1: Consult our filings with the Securities and Exchange Commission for additional details about our financial results.

Note 2: Non-GAAP financial results should not be considered replacements for, and should be read together with, the most comparable GAAP financial results. For full financial data and non-GAAP reconciliations, please refer to our filings with the Securities and Exchange Commission.

Note 3: Definitions of terms reflected in this summary are available at *investors.yum.com*.

Note 4: We have reclassified certain other items for the prior periods to be comparable with the classification for the quarter and year to date ended December 31, 2019. Refer to the Selected Financial Data table included in the 2019 10-K for additional information.

Note 5: Unless otherwise noted, results include the impact of a 53rd week in our 2016 and 2019 fiscal years.

Note 6: Investment (income) expense, net, primarily reflects the change in the market price of Grubhub common stock and valuation adjustments related to transfer restrictions on the shares.

Note 7: Pizza Hut Division and Worldwide system sales ex F/X include the benefit of our strategic alliance with Telepizza in the fourth-quarter 2018. Adjusting the prior year base to include Telepizza, system sales growth excluding foreign currency translation and 53rd week would have been 6% and 7% Worldwide and flat and 2% for the Pizza Hut Division for the quarter and year to date ended December 31, 2019, respectively.