

Yum! Brands' 2023 Full-Year Results

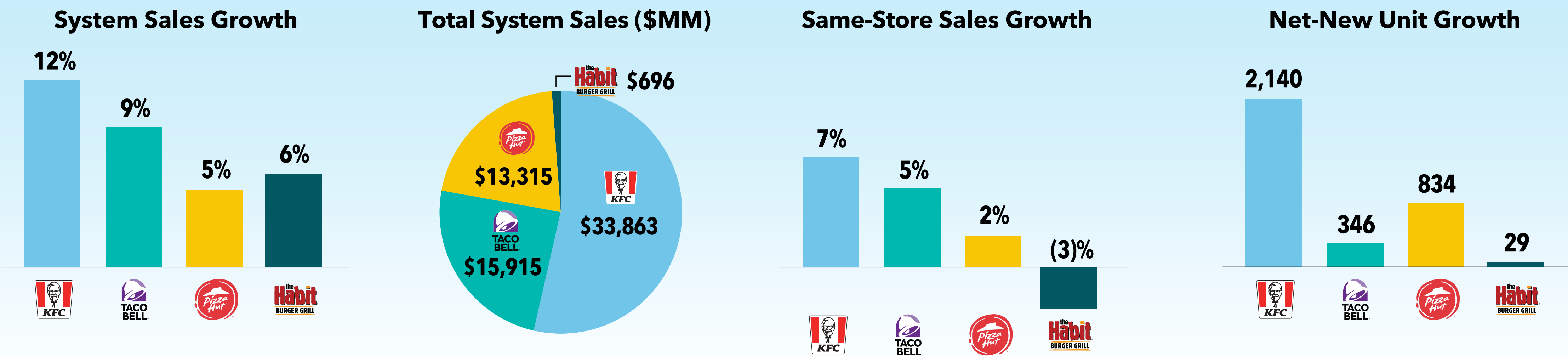


2023 Full-Year Highlights	10% system sales growth	\$63,789 million total system sales	6% same-store sales growth	58,708 total units	4,754 gross new units	3,349 net-new units	6% net-new unit growth
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Yum! achieved 10% system sales growth with broad-based strength across the globe and another record year for development, opening over 4,700 new stores – equal to 13 restaurants a day or one restaurant roughly every 2 hours.

Yum!’s digital strategy helped propel top-line results and improve bottom-line profits. Digital sales approached \$30B in 2023, up 22% year-over-year, with mix now exceeding 45%.

2023 Full-Year Results by Brand



All comparisons are versus the same period a year ago.
System sales include the results of all restaurants regardless of ownership, including Company-owned and franchise restaurants. Franchise restaurant sales are not included in Company sales; however, the franchise and license fees derived from franchise restaurants are included in the Company's revenues. System sales growth figures exclude foreign currency translation ("F/X").
As of the beginning of the second quarter of 2022, we elected to remove all Russia units from our unit count as well as to begin excluding those units' associated sales from our system sales totals. These units were treated similar to permanent store closures for purposes of our same-store sales calculations and thus they were removed from our same-store sales calculations beginning April 1, 2022.