

YUM! Brands, Inc.
Historical Financial Summary
Fourth Quarter, 2025



YUM! Brands, Inc.
Consolidated Statements of Income
(in millions, except per share and unit amounts)

	2025					2024					2023	2022	2021	2020
	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	FY (unaudited)	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	FY	FY	FY	FY	FY
Revenues														
Company sales	\$ 607	\$ 669	\$ 697	\$ 971	\$ 2,945	\$ 474	\$ 572	\$ 621	\$ 885	\$ 2,552	\$ 2,142	\$ 2,072	\$ 2,106	\$ 1,810
Franchise and property revenues	785	835	857	997	3,473	757	789	804	945	3,295	3,247	3,096	2,900	2,510
Franchise contributions for advertising and other services	395	428	426	547	1,796	367	402	401	532	1,702	1,687	1,674	1,578	1,332
Total revenues	1,787	1,933	1,979	2,514	8,214	1,598	1,763	1,826	2,362	7,549	7,076	6,842	6,584	5,652
Costs and Expenses, Net														
Company restaurant expenses	520	560	587	815	2,483	400	470	523	727	2,120	1,774	1,745	1,725	1,506
General and administrative expenses	302	302	282	377	1,262	286	281	263	351	1,181	1,193	1,140	1,060	1,064
Franchise and property expenses	34	39	35	33	140	31	23	36	44	134	123	123	117	145
Franchise advertising and other services expense	396	428	427	547	1,799	367	401	401	542	1,711	1,683	1,667	1,576	1,314
Refranchising (gain) loss	(5)	(11)	(17)	(15)	(48)	(5)	(14)	(12)	(3)	(34)	(29)	(27)	(35)	(34)
Other (income) expense	(8)	(7)	(1)	18	2	(1)	(5)	(4)	44	34	14	7	2	154
Total costs and expenses, net	1,239	1,311	1,313	1,776	5,639	1,078	1,156	1,207	1,705	5,146	4,758	4,655	4,445	4,149
Operating Profit	548	622	666	738	2,574	520	607	619	657	2,403	2,318	2,187	2,139	1,503
Investment (income) expense, net	(1)	-	(0)	(0)	(1)	22	-	(1)	-	21	(7)	(11)	(86)	(74)
Other pension (income) expense	-	(1)	1	(2)	(2)	(2)	(1)	(2)	(2)	(7)	(6)	9	7	14
Interest expense, net	120	123	124	133	501	117	121	120	131	489	513	527	544	543
Income before income taxes	429	499	541	607	2,077	383	487	502	528	1,900	1,818	1,662	1,674	1,020
Income tax provision	176	125	144	72	518	69	120	120	105	414	221	337	99	116
Net Income - YUM! Brands, Inc.	\$ 253	\$ 374	\$ 397	\$ 535	\$ 1,559	\$ 314	\$ 367	\$ 382	\$ 423	\$ 1,486	\$ 1,597	\$ 1,325	\$ 1,575	\$ 904
Basic EPS - Continuing Operations														
Reported EPS	\$ 0.91	\$ 1.34	\$ 1.42	\$ 1.92	\$ 5.59	\$ 1.11	\$ 1.30	\$ 1.36	\$ 1.51	\$ 5.28	\$ 5.68	\$ 4.63	\$ 5.30	\$ 2.99
Weighted average shares used in computation	280	279	278	278	279	282	282	282	280	282	281	286	297	302
Diluted EPS - Continuing Operations														
Reported EPS	\$ 0.90	\$ 1.33	\$ 1.41	\$ 1.91	\$ 5.55	\$ 1.10	\$ 1.28	\$ 1.35	\$ 1.49	\$ 5.22	\$ 5.59	\$ 4.57	\$ 5.21	\$ 2.94
Weighted average shares used in computation	282	281	281	280	281	286	286	285	283	285	285	290	302	307
System sales growth														
Reported	3%	5%	6%	3%	4%	0%	1%	1%	8%	3%	8%	2%	16%	(4)%
Ex/FX	5%	4%	5%	2%	4%	2%	3%	1%	8%	4%	10%	6%	13%	(4)%
Ex/FX and 53 rd week	N/A	N/A	N/A	5%	5%	N/A	N/A	N/A	5%	3%	N/A	N/A	N/A	(3)%
Company sales	\$ 607	\$ 669	\$ 697	\$ 971	\$ 2,945	\$ 474	\$ 572	\$ 621	\$ 885	\$ 2,552	\$ 2,142	\$ 2,072	\$ 2,105	\$ 1,810
Franchisee sales	14,896	15,608	16,354	18,492	65,350	14,572	14,979	15,401	17,962	62,914	61,647	57,211	56,082	48,549
System Sales	\$ 15,503	\$ 16,277	\$ 17,051	\$ 19,464	\$ 68,295	\$ 15,046	\$ 15,551	\$ 16,022	\$ 18,847	\$ 65,466	\$ 63,789	\$ 59,283	\$ 58,187	\$ 50,359
Worldwide System Same Store Sales Growth (Decline)	3%	2%	3%	3%	3%	(3)%	(1)%	(2)%	1%	(1)%	6%	4%	10%	(6)%
Net Unit Growth/(Decline)	(460)	386	744	1,269	1,939	421	369	547	1,301	2,638	3,347	3,102	3,071	183

* See accompanying "Notes to Historical Financial Summary".

** Net unit growth in 2025 reflects the removal of 283 and 254 Turkey units from the KFC & PH global unit counts, respectively, in Q1.

Net unit growth in 2024 reflects the removal of 120 Jeno's & Telepizza branded units in Colombia & Chile from the PH global unit count and the KFC acquisition of 216 UK and Ireland units from the EG Group.

Net unit growth in 2022 reflects our election to remove 1,112 KFC and 53 PH units in Russia from our unit count. Net unit growth in 2020 includes 276 units operating under the Habit Burger & Grill brand.

Net unit growth in 2020 includes 276 units operating under the Habit Burger & Grill brand.

YUM! Brands, Inc.
KFC Division Operating Results
(in millions, except unit amounts)

	2025					2024					2023	2022	2021	2020
	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	FY (unaudited)	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	FY	FY	FY	FY	FY
Revenues														
Company sales	\$ 216	\$ 245	\$ 259	\$ 337	\$ 1,057	\$ 105	\$ 163	\$ 220	\$ 313	\$ 801	\$ 484	\$ 491	\$ 596	\$ 506
Franchise and property revenues	407	437	459	504	1,807	397	405	417	466	1,685	1,698	1,645	1,557	1,295
Franchise contributions for advertising and other services	149	167	161	201	679	130	149	148	186	613	648	698	640	471
Total revenues	773	849	879	1,041	3,542	632	717	785	965	3,099	2,830	2,834	2,793	2,272
Costs and Expenses, Net														
Company restaurant expenses	196	216	224	294	929	92	144	192	275	703	417	426	490	439
General and administrative expenses	80	86	88	118	372	83	84	86	110	363	383	390	377	346
Franchise and property expenses	16	20	15	15	66	17	9	20	17	63	72	69	74	91
Franchise advertising and other services expense	149	162	160	198	670	129	147	148	186	610	648	684	627	465
Other (income) expense	-	-	0	1	1	(2)	(1)	-	-	(3)	6	67	(5)	9
Total costs and expenses, net	441	484	488	626	2,039	319	383	446	588	1,736	1,526	1,636	1,563	1,350
Operating Profit	\$ 331	\$ 365	\$ 392	\$ 415	\$ 1,503	\$ 313	\$ 334	\$ 339	\$ 377	\$ 1,363	\$ 1,304	\$ 1,198	\$ 1,230	\$ 922
System sales growth														
Reported	3%	6%	8%	6%	6%	1%	(1)%	1%	6%	2%	9%	(1)%	19%	(6)%
Ex/FX	5%	5%	6%	4%	5%	4%	2%	1%	6%	3%	12%	6%	16%	(5)%
Ex/FX and 53 rd week	N/A	N/A	N/A	6%	6%	N/A	N/A	N/A	5%	3%	N/A	N/A	N/A	(5)%
Company sales	\$ 216	\$ 245	\$ 259	\$ 337	\$ 1,057	\$ 105	\$ 163	\$ 220	\$ 313	\$ 801	\$ 484	\$ 491	\$ 596	\$ 506
Franchisee sales	8,124	8,476	9,081	9,696	35,377	8,023	8,063	8,449	9,116	33,651	33,379	30,625	30,769	25,783
System Sales	\$ 8,340	\$ 8,721	\$ 9,340	\$ 10,033	\$ 36,434	\$ 8,128	\$ 8,226	\$ 8,669	\$ 9,429	\$ 34,452	\$ 33,863	\$ 31,116	\$ 31,365	\$ 26,289
System Same Store Sales Growth (Decline)	2%	2%	3%	3%	3%	(2)%	(3)%	(4)%	0%	(2)%	7%	4%	11%	(9)%
Net Unit Growth	17	371	582	946	1,916	351	438	454	838	2,081	2,140	1,938	1,934	896

* See accompanying "Notes to Historical Financial Summary".

** Net unit growth in 2025 reflects the removal of 283 Turkey units in Q1.
Net unit growth in 2024 reflects the acquisition of 216 UK and Ireland units from the EG Group.
Net unit growth in 2022 reflects our election to remove 1,112 KFC units in Russia from our unit count.

YUM! Brands, Inc.
Taco Bell Division Operating Results
(in millions, except unit amounts)

	2025					2024					2023	2022	2021	2020
	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	FY (unaudited)	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	FY	FY	FY	FY	FY
Revenues														
Company sales	\$ 263	\$ 287	\$ 298	\$ 433	\$ 1,281	\$ 240	\$ 268	\$ 267	\$ 380	\$ 1,155	\$ 1,069	\$ 1,002	\$ 944	\$ 882
Franchise and property revenues	234	248	254	324	1,060	210	234	234	319	997	918	837	742	662
Franchise contributions for advertising and other services	160	176	178	240	754	148	164	165	231	708	654	598	552	487
Total revenues	657	711	730	997	3,095	598	666	666	930	2,860	2,641	2,437	2,238	2,031
Costs and Expenses, Net														
Company restaurant expenses	204	217	227	323	971	186	199	205	282	872	817	766	719	657
General and administrative expenses	49	49	50	67	215	49	47	41	62	199	204	191	174	158
Franchise and property expenses	6	7	8	7	29	8	8	6	11	33	32	33	33	33
Franchise advertising and other services expense	157	176	177	240	750	147	163	163	235	708	644	599	553	484
Other (income) expense	-	-	(0)	0	0	-	(1)	-	-	(1)	-	(2)	1	3
Total costs and expenses, net	416	449	463	638	1,966	390	416	415	590	1,811	1,697	1,587	1,480	1,335
Operating Profit	\$ 241	\$ 262	\$ 267	\$ 359	\$ 1,129	\$ 208	\$ 250	\$ 251	\$ 340	\$ 1,049	\$ 944	\$ 850	\$ 758	\$ 696
System sales growth														
Reported	11%	6%	9%	3%	7%	4%	7%	5%	14%	8%	9%	10%	13%	0%
Ex/FX	11%	6%	9%	3%	7%	4%	7%	5%	14%	8%	9%	11%	13%	0%
Ex/FX and 53 rd week	N/A	N/A	N/A	8%	8%	N/A	N/A	N/A	8%	6%	N/A	N/A	N/A	1%
Company sales	\$ 263	\$ 287	\$ 298	\$ 433	\$ 1,281	\$ 240	\$ 268	\$ 267	\$ 380	\$ 1,155	\$ 1,069	\$ 1,002	\$ 944	\$ 882
Franchisee sales	3,717	3,988	4,070	5,305	17,080	3,357	3,749	3,741	5,191	16,038	14,846	13,651	12,336	10,863
System Sales	\$ 3,980	\$ 4,275	\$ 4,368	\$ 5,738	\$ 18,361	\$ 3,597	\$ 4,017	\$ 4,008	\$ 5,571	\$ 17,193	\$ 15,915	\$ 14,653	\$ 13,280	\$ 11,745
System Same Store Sales Growth (Decline)	9%	4%	7%	7%	7%	1%	5%	4%	5%	4%	5%	8%	11%	(1)%
Net Unit Growth/(Decline)	(34)	33	60	214	273	(9)	10	29	163	193	346	427	364	64

* See accompanying "Notes to Historical Financial Summary".

YUM! Brands, Inc.
Pizza Hut Division Operating Results
(in millions, except unit amounts)

	2025					2024					2023	2022	2021	2020
	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	FY (unaudited)	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	FY	FY	FY	FY	FY
Revenues														
Company sales	\$ 3	\$ 7	\$ 9	\$ 32	\$ 51	\$ 2	\$ 2	\$ 1	\$ 3	\$ 8	\$ 14	\$ 21	\$ 46	\$ 76
Franchise and property revenues	143	147	146	166	602	148	148	150	176	622	622	607	597	552
Franchise contributions for advertising and other services	85	85	85	105	360	88	89	87	114	378	383	376	385	374
Total revenues	231	239	240	303	1,013	238	239	238	293	1,008	1,019	1,004	1,028	1,002
Costs and Expenses, Net														
Company restaurant expenses	4	7	10	31	52	2	2	1	3	8	14	21	43	73
General and administrative expenses	55	54	50	60	219	52	50	51	66	219	221	211	201	215
Franchise and property expenses	11	10	11	9	41	5	5	9	15	34	15	13	11	17
Franchise advertising and other services expense	89	90	89	108	376	90	91	89	120	390	389	382	395	365
Other (income) expense	(2)	(3)	(4)	(5)	(14)	(4)	(3)	(3)	(6)	(16)	(11)	(10)	(9)	(3)
Total costs and expenses, net	156	159	156	202	673	145	145	147	198	635	628	617	641	667
Operating Profit	\$ 74	\$ 80	\$ 84	\$ 101	\$ 340	\$ 93	\$ 94	\$ 91	\$ 95	\$ 373	\$ 391	\$ 387	\$ 387	\$ 335
System sales growth														
Reported	(4)%	(1)%	(0)%	(4)%	(2)%	(5)%	(2)%	(2)%	2%	(2)%	4%	(1)%	8%	(7)%
Ex/FX	(3)%	(1)%	(1)%	(5)%	(3)%	(4)%	0%	(1)%	3%	(1)%	5%	3%	6%	(7)%
Ex/FX and 53 rd week	N/A	N/A	N/A	(2)%	(2)%	N/A	N/A	N/A	0%	(1)%	N/A	N/A	N/A	(6)%
Company sales	\$ 3	\$ 7	\$ 9	\$ 32	\$ 51	\$ 2	\$ 2	\$ 1	\$ 3	\$ 8	\$ 14	\$ 21	\$ 46	\$ 76
Franchisee sales	3,025	3,109	3,167	3,442	12,743	3,165	3,138	3,183	3,614	13,100	13,301	12,832	12,909	11,879
System Sales	\$ 3,028	\$ 3,116	\$ 3,177	\$ 3,473	\$ 12,794	\$ 3,167	\$ 3,140	\$ 3,184	\$ 3,617	\$ 13,108	\$ 13,315	\$ 12,853	\$ 12,955	\$ 11,955
System Same Store Sales Growth (Decline)	(2)%	(1)%	(1)%	(1)%	(1)%	(8)%	(3)%	(4)%	(1)%	(4)%	2%	0%	7%	(6)%
Net Unit Growth/(Decline)	(439)	(18)	104	102	(251)	76	(78)	63	298	359	832	706	742	(1,064)

* See accompanying "Notes to Historical Financial Summary".

** Net unit decline in 2025 reflects the removal of 254 Turkey units in Q1.
Net unit growth in 2024 reflects the removal of 120 Jeno's & Telepizza branded units in Colombia & Chile.
Net unit growth in 2022 reflects our election to remove 53 PH units in Russia from our unit count.

System Same Store Sales Growth

	KFC		Taco Bell		Pizza Hut	
	QTD	YTD	QTD	YTD	QTD	YTD
	%	%	%	%	%	%
Q4 2025	3%	3%	7%	7%	-1%	-1%
Q3 2025	3%		7%		-1%	
Q2 2025	2%		4%		-1%	
Q1 2025	2%		9%		-2%	
Q4 2024	0%	-2%	5%	4%	-1%	-4%
Q3 2024	-4%		4%		-4%	
Q2 2024	-3%		5%		-3%	
Q1 2024	-2%		1%		-8%	
Q4 2023	2%	7%	3%	5%	-2%	2%
Q3 2023	6%		8%		1%	
Q2 2023	13%		4%		4%	
Q1 2023	9%		8%		7%	
Q4 2022	5%	4%	11%	8%	1%	0%
Q3 2022	7%		6%		1%	
Q2 2022	-1%		8%		-3%	
Q1 2022	3%		5%		0%	
Q4 2021	5%	11%	8%	11%	3%	7%
Q3 2021	6%		5%		4%	
Q2 2021	30%		21%		10%	
Q1 2021	8%		9%		12%	
Q4 2020	-2%	-9%	1%	-1%	-1%	-6%
Q3 2020	-4%		3%		-3%	
Q2 2020	-21%		-8%		-9%	
Q1 2020	-8%		1%		-11%	
Q4 2019	3%	4%	4%	5%	-2%	0%
Q3 2019	3%		4%		0%	
Q2 2019	6%		7%		2%	
Q1 2019	5%		4%		0%	

Global Unit Count by Brand & Market & Ownership Type
P13 2025

	KFC Franchise & License			Pizza Hut Franchise & License			Taco Bell Franchise & License			Habit Burger & Grill Franchise & License			Total
	Company	License	Total	Company	License	Total	Company	License	Total	Company	License	Total	
Albania	-	11	11	-	2	2	-	-	-	-	-	-	13
Algeria	-	4	4	-	4	4	-	-	-	-	-	-	8
Andorra	-	-	-	-	1	1	-	-	-	-	-	-	1
Angola	-	12	12	-	4	4	-	-	-	-	-	-	16
Antigua	-	3	3	-	-	-	-	-	-	-	-	-	3
Argentina	-	51	51	-	-	-	-	-	-	-	-	-	51
Armenia	-	17	17	-	8	8	-	-	-	-	-	-	25
Aruba	-	4	4	-	3	3	-	4	4	-	-	-	11
Australia	70	763	833	-	291	291	-	37	37	-	-	-	1,161
Austria	-	23	23	-	-	-	-	-	-	-	-	-	23
Azerbaijan	-	39	39	-	16	16	-	-	-	-	-	-	55
Bahamas	-	13	13	-	1	1	-	-	-	-	-	-	14
Bahrain	-	25	25	-	21	21	-	-	-	-	-	-	46
Bangladesh	-	46	46	-	24	24	-	-	-	-	-	-	70
Barbados	-	12	12	-	-	-	-	-	-	-	-	-	12
Belarus	-	92	92	-	-	-	-	-	-	-	-	-	92
Belgium	-	21	21	-	110	110	-	-	-	-	-	-	131
Bermuda	-	1	1	-	-	-	-	-	-	-	-	-	1
Bolivia	-	3	3	-	5	5	-	-	-	-	-	-	8
Bonaire	-	1	1	-	-	-	-	-	-	-	-	-	1
Bosnia	-	5	5	-	-	-	-	3	3	-	-	-	8
Botswana	-	21	21	-	-	-	-	-	-	-	-	-	21
Brazil	-	254	254	-	262	262	-	39	39	-	-	-	555
Brunei	-	18	18	-	19	19	-	-	-	-	-	-	37
Bulgaria	-	41	41	-	-	-	-	-	-	-	-	-	41
Cambodia	-	13	13	-	11	11	-	-	-	-	-	-	24
Canada	-	681	681	-	644	644	-	85	85	-	-	-	1,410
Chile	-	169	169	-	23	23	-	22	22	-	-	-	214
China	-	12,997	12,997	-	4,168	4,168	-	28	28	-	1	1	17,194
Colombia	-	174	174	-	28	28	-	-	-	-	-	-	202
Costa Rica	-	67	67	-	61	61	-	60	60	-	-	-	188
Croatia	-	13	13	-	7	7	-	-	-	-	-	-	20
Curacao	-	6	6	-	4	4	-	-	-	-	-	-	10
Cyprus	-	28	28	-	34	34	-	6	6	-	-	-	68
Czech Republic	-	139	139	-	15	15	-	-	-	-	-	-	154
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-
Djibouti	-	-	-	-	2	2	-	-	-	-	-	-	2
Dominica	-	1	1	-	-	-	-	-	-	-	-	-	1
Dominican Republic	-	48	48	-	40	40	-	29	29	-	-	-	117
Ecuador	-	177	177	-	80	80	-	3	3	-	-	-	260
Egypt	-	176	176	-	95	95	-	-	-	-	-	-	271
El Salvador	-	20	20	-	84	84	-	10	10	-	-	-	114
Estonia	-	10	10	-	-	-	-	-	-	-	-	-	10
Ethiopia	-	-	-	-	12	12	-	-	-	-	-	-	12
Finland	-	8	8	-	21	21	-	19	19	-	-	-	48
France	-	398	398	-	114	114	-	-	-	-	-	-	512
French Guiana	-	1	1	-	-	-	-	-	-	-	-	-	1
Gabon	-	5	5	-	3	3	-	-	-	-	-	-	8
Georgia	-	20	20	-	5	5	-	-	-	-	-	-	25
Germany	-	217	217	-	71	71	-	-	-	-	-	-	288
Ghana	-	43	43	-	27	27	-	-	-	-	-	-	70
Gibraltar	-	-	-	-	1	1	-	-	-	-	-	-	1
Grand Cayman	-	3	3	-	2	2	-	-	-	-	-	-	5
Greece	-	22	22	-	3	3	-	3	3	-	-	-	28
Grenada	-	4	4	-	2	2	-	-	-	-	-	-	6
Guadeloupe	-	3	3	-	-	-	-	-	-	-	-	-	3
(a) Guam	-	8	8	-	5	5	-	7	7	-	-	-	20
Guatemala	-	19	19	-	65	65	-	91	91	-	-	-	175
Guyana	-	12	12	-	10	10	-	-	-	-	-	-	22
Honduras	-	27	27	-	68	68	-	-	-	-	-	-	95
Hong Kong	-	81	81	-	116	116	-	-	-	-	-	-	197
Hungary	-	106	106	-	27	27	-	-	-	-	-	-	133
Iceland	-	8	8	-	1	1	-	-	-	-	-	-	9
India	19	1,374	1,393	-	991	991	-	149	149	-	-	-	2,533
Indonesia	-	682	682	-	578	578	-	8	8	-	-	-	1,268
Iraq	-	20	20	-	6	6	-	-	-	-	-	-	26
Ireland	17	17	34	-	8	8	-	5	5	-	-	-	47
Israel	-	13	13	-	102	102	-	-	-	-	-	-	115
Italy	-	149	149	-	-	-	-	-	-	-	-	-	149
Ivory Coast	-	7	7	-	-	-	-	-	-	-	-	-	7
Jamaica	-	43	43	-	15	15	-	-	-	-	-	-	58
Japan	-	1,339	1,339	-	626	626	-	10	10	-	-	-	1,975
Jordan	-	25	25	-	18	18	-	-	-	-	-	-	43
Kazakhstan	-	98	98	-	-	-	-	-	-	-	-	-	98
Kyrgyzstan	-	24	24	-	-	-	-	-	-	-	-	-	24
Kenya	-	44	44	-	4	4	-	-	-	-	-	-	48
Korea	-	242	242	-	253	253	-	11	11	-	-	-	506
Kosovo	-	16	16	-	-	-	-	-	-	-	-	-	16
Kuwait	-	81	81	-	83	83	-	15	15	-	-	-	179
Latvia	-	8	8	-	-	-	-	-	-	-	-	-	8
Lebanon	-	17	17	-	5	5	-	-	-	-	-	-	22
Lesotho	-	11	11	-	-	-	-	-	-	-	-	-	11
Lithuania	-	12	12	-	-	-	-	-	-	-	-	-	12
Luxembourg	-	2	2	-	11	11	-	-	-	-	-	-	13
Macau	-	2	2	-	5	5	-	-	-	-	-	-	7
Macedonia	-	8	8	-	-	-	-	-	-	-	-	-	8
Madagascar	-	3	3	-	-	-	-	-	-	-	-	-	3
Malawi	-	3	3	-	-	-	-	-	-	-	-	-	3
Malaysia	-	765	765	-	467	467	-	21	21	-	-	-	1,253

	KFC Franchise & License			Pizza Hut Franchise & License			Taco Bell Franchise & License			Habit Burger & Grill Franchise & License			Total
	Company	License	Total	Company	License	Total	Company	License	Total	Company	License	Total	
Maldives	-	2	2	-	1	1	-	-	-	-	-	-	3
Malta	-	4	4	-	5	5	-	-	-	-	-	-	9
Martinique	-	1	1	-	-	-	-	-	-	-	-	-	1
Mauritius	-	28	28	-	4	4	-	-	-	-	-	-	32
Mexico	-	611	611	-	279	279	-	-	-	-	-	-	890
Military - Asia	-	-	-	-	-	-	-	17	17	-	-	-	17
Military - Europe	-	-	-	-	-	-	-	12	12	-	-	-	12
Military - Latin America	-	-	-	-	-	-	-	1	1	-	-	-	1
Military - MENA	-	-	-	-	-	-	-	4	4	-	-	-	4
Military - United States	-	-	-	-	34	34	-	-	-	-	-	-	34
Moldova	-	3	3	-	-	-	-	-	-	-	-	-	3
Mongolia	-	27	27	-	30	30	-	-	-	-	-	-	57
Morocco	-	49	49	-	60	60	-	-	-	-	-	-	109
Mozambique	-	11	11	-	-	-	-	-	-	-	-	-	11
Myanmar	-	37	37	-	12	12	-	-	-	-	-	-	49
Namibia	-	22	22	-	-	-	-	-	-	-	-	-	22
Nepal	-	25	25	-	9	9	-	-	-	-	-	-	34
Netherlands	-	97	97	-	-	-	-	9	9	-	-	-	106
New Zealand	-	123	123	-	152	152	-	19	19	-	-	-	294
Nicaragua	-	-	-	-	18	18	-	-	-	-	-	-	18
Nigeria	-	40	40	-	14	14	-	-	-	-	-	-	54
Oman	-	49	49	-	37	37	-	-	-	-	-	-	86
Pakistan	-	141	141	-	16	16	-	-	-	-	-	-	157
Panama	-	48	48	-	-	-	-	16	16	-	-	-	64
Paraguay	-	11	11	-	34	34	-	-	-	-	-	-	45
Peru	-	171	171	-	108	108	-	4	4	-	-	-	283
Philippines	-	470	470	-	166	166	-	12	12	-	-	-	648
Poland	-	404	404	-	149	149	-	-	-	-	-	-	553
Portugal	-	81	81	-	243	243	-	28	28	-	-	-	352
Puerto Rico	-	83	83	-	59	59	-	42	42	-	-	-	184
Qatar	-	63	63	-	48	48	-	-	-	-	-	-	111
Reunion Island	-	5	5	-	-	-	-	-	-	-	-	-	5
Romania	-	110	110	-	29	29	-	18	18	-	-	-	157
Rwanda	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Saipan	-	1	1	-	1	1	-	-	-	-	-	-	2
Saudi Arabia	-	313	313	-	147	147	-	-	-	-	-	-	460
Senegal	-	8	8	-	-	-	-	-	-	-	-	-	8
Serbia	-	21	21	-	-	-	-	2	2	-	-	-	23
Singapore	-	72	72	-	59	59	-	-	-	-	-	-	131
Slovakia	-	17	17	-	3	3	-	-	-	-	-	-	20
Slovenia	-	4	4	-	-	-	-	-	-	-	-	-	4
Somaliand	-	-	-	-	2	2	-	-	-	-	-	-	2
South Africa	57	1,163	1,220	-	54	54	-	-	-	-	-	-	1,274
Spain	-	300	300	-	702	702	-	182	182	-	-	-	1,184
Sri Lanka	-	91	91	-	122	122	-	11	11	-	-	-	224
StKitts	-	2	2	-	-	-	-	-	-	-	-	-	2
StLucia	-	5	5	-	-	-	-	-	-	-	-	-	5
StMaarten	-	2	2	-	-	-	-	-	-	-	-	-	2
StVincent	-	2	2	-	-	-	-	-	-	-	-	-	2
Suriname	-	8	8	-	3	3	-	-	-	-	-	-	11
Swaziland	-	14	14	-	-	-	-	-	-	-	-	-	14
Sweden	-	24	24	-	43	43	-	4	4	-	-	-	71
Switzerland	-	17	17	-	-	-	-	-	-	-	-	-	17
Taiwan	-	201	201	-	328	328	-	-	-	-	-	-	529
Tajikistan	-	14	14	-	-	-	-	-	-	-	-	-	14
Tanzania	-	12	12	-	8	8	-	-	-	-	-	-	20
Thailand	-	1,226	1,226	-	214	214	-	45	45	-	-	-	1,485
Trinidad	-	59	59	-	12	12	-	-	-	-	-	-	71
Tunisia	-	10	10	-	-	-	-	-	-	-	-	-	10
Turkey	-	23	23	-	-	-	-	-	-	-	-	-	23
Uganda	-	24	24	-	1	1	-	-	-	-	-	-	25
UK	245	747	992	64	340	404	13	142	155	-	-	-	1,551
Ukraine	-	71	71	-	-	-	-	-	-	-	-	-	71
United Arab Emirates	-	238	238	-	168	168	-	-	-	-	-	-	406
United States	90	3,433	3,523	75	6,192	6,267	660	7,124	7,784	301	82	383	17,957
Uruguay	-	2	2	-	-	-	-	-	-	-	-	-	2
USVI	-	6	6	-	2	2	-	-	-	-	-	-	8
Uzbekistan	-	37	37	-	3	3	-	-	-	-	-	-	40
Venezuela	-	32	32	-	7	7	-	-	-	-	-	-	39
Vietnam	-	243	243	-	113	113	-	-	-	-	-	-	356
West Bank	-	17	17	-	8	8	-	-	-	-	-	-	25
Zambia	6	9	15	-	-	-	-	-	-	-	-	-	15
Zimbabwe	-	20	20	-	4	4	-	-	-	-	-	-	24
TOTAL	504	33,393	33,897	139	19,835	19,974	673	8,357	9,030	301	83	384	63,285
Total Global Market Count	7	149	149	2	108	108	2	38	38	1	2	2	155

(a) - For PH, units physically located in Guam and Saipan are managed by the US.

Countries Entered / Exited YTD:

- Countries entered YTD (bolded represents addition to country count for global Yum): Denmark (PH); **Uruguay (KFC)**; Ireland (TB); Greece (TB); Ecuador (TB); Serbia (TB); Sweden (TB)

- Countries exited YTD (bolded represents reduction to country count for global Yum): Kosovo (PH); Turkey (PH); Cambodia (Habit); Ivory Coast (PH); **Denmark (KFC & PH)**; **Rwanda (KFC)**

Notes to Historical Financial Summary

Note 1: Consult our filings with the Securities and Exchange Commission for additional details about our financial results.

Note 2: Definitions of terms reflected in this summary are available at *investors.yum.com*.

Note 3: Unless otherwise noted, results include the impact of a 53rd week in our 2019 and 2024 fiscal years.

Note 4: Investment (income) expense, net, reflects the change in the market price of Devyani and Grubhub common stock. We sold our approximate 5% minority investment in Devyani during the quarter ended March 31, 2024 and our investment in Grubhub, Inc. common stock during the quarter ended September 30, 2020.

Note 5: 2020, 2021 and 2022 results were impacted by temporarily closed restaurants, including restaurants closed due to government restrictions, as of a result of COVID-19. The sales of restaurants we deem temporarily closed remain in our base for purposes of determining same-store sales growth and the restaurants remain in our unit count.

Note 6: In 2021, when calculating same-store sales growth we also included in our prior year base the sales of stores in the quarter ended March 31, 2020, both before and after the acquisition date that were added as a result of our acquisition of The Habit Restaurants, Inc. on March 18, 2020, and that were open for one year or more. In 2020, when calculating same-store sales growth we also included in our prior year base the sales of stores that were added as a result of our acquisition of The Habit Restaurants, Inc. on March 18, 2020, and that were open for one year or more. In 2019, when calculating same-store sales growth we also included in our prior year base the sales of stores that were added as a result of the Telepizza strategic alliance in December 2018 and that were open for one year or more. Operating profit results of Habit Burger & Grill for the period subsequent to our acquisition are reflected in the consolidated figures.

Note 7: In the first quarter of 2022, as a result of the Russian invasion of Ukraine, we suspended all investment and restaurant development in Russia. We also suspended all operations of our 70 company-owned KFC restaurants in Russia and began finalizing an agreement to suspend all Pizza Hut operations in Russia, in partnership with our master franchisee. Further, we pledged to redirect any future net profits attributable to Russia subsequent to the date of invasion to humanitarian efforts. During the second quarter of 2022, we completed the transfer of ownership of the Pizza Hut Russia business to a local operator. In the April 2023, we completed our exit from the Russia market by selling the KFC business in Russia to Smart Service Ltd.

Our operating results presented herein reflect revenues from and expenses to support the Russian operations for KFC prior to the dates of sale, within their historical financial statement line items and operating segments. However, given our decision to exit Russia and our pledge to direct any future net profits attributable to Russia subsequent to the date of invasion to humanitarian efforts, we reclassified such net operating profits or losses from the KFC segment results in which they were earned to Unallocated Other income (expense). These reclasses were comprised of net Operating Loss of \$11 million for the year ended December 31, 2023 and net Operating Profit of \$44 million for the year ended December 31, 2022. Additionally, we incurred certain expenses related to the dispositions of the businesses and other one-time costs related to our exit from Russia which we recorded within Corporate and unallocated G&A and Unallocated Franchise and property expenses. Also recorded in Unallocated Other income (expense) were foreign exchange impacts attributable to fluctuations in the value of the Russian ruble and a charge of \$3 million recorded during the year ended December 31, 2023, as a result of the completion of the sale of the KFC Russia business.