

YUM! BRANDS, INC.
2017 Direct Political Corporate Contributions and Expenditures
January 1, 2017 to December 31, 2017

The information which follows identifies the individual recipients and political organizations receiving corporate contributions from the Company during the period beginning January 1, 2017 and ending December 31, 2017, the state of each recipient and the amount contributed to each recipient.

NATIONAL PARTY COMMITTEES

<u>CANDIDATE</u>	<u>AMOUNT(\$)</u>
Republican Governors Association	\$25,000
Republican Legislative Campaign Committee	\$12,500

YUM! BRANDS, INC.
Trade Association and Advocacy Organization Political Contributions and Expenditures
January 1, 2017 to December 31, 2017

For any trade associations and other advocacy organizations (classified as such for purposes of the tax rules at Internal Revenue Code Section 501(c)(6)) that received at least \$50,000 in dues during the calendar year from the Company, the Company will request that the trade association or organization identify the portion of the Company's payments, if any, used for non-deductible political purposes as defined under Internal Revenue Code Section 162(e)(1). The Company has identified the trade association(s) or organization(s) below and is disclosing the non-deductible portion of the Company's payments. This information is collected once annually and will reflect expenditures for the previous year.

ORGANIZATION	NON-DEDUCTIBLE PORTION (\$)
National Retail Federation	\$50,000
US Chamber of Commerce (membership)	\$150,000
Coalition to Save Local Business (Coalition of IFA)	\$50,000

For more information about Yum! Brands, Inc. and its Political Contributions Policy, visit <https://investors.yum.com/governance/governance-documents/>.

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