

YUM! BRANDS, INC.
2019 Direct Political Corporate Contributions and Expenditures
January 1, 2019 to December 31, 2019

The information which follows identifies the individual recipients and political organizations receiving corporate contributions from the Company during the period beginning January 1, 2019 and ending December 31, 2019, the state of each recipient and the amount contributed to each recipient.

CALIFORNIA

Tom Daly for Assembly 2020	\$1,000
Cottie Petrie-Norris for Assembly 2020	\$1,000

NATIONAL PARTY COMMITTEES

Republican Legislative Campaign Committee	\$15,000
GOPAC	\$10,000

YUM! BRANDS, INC.

Trade Association and Advocacy Organization Political Contributions and Expenditures
January 1, 2019 to December 31, 2019

For any trade associations and other advocacy organizations (classified as such for purposes of the tax rules at Internal Revenue Code Section 501(c)(6)) that received at least \$50,000 in dues from the Company during the calendar year beginning January 1, 2019 and ending December 31, 2019, the Company has requested that the trade association or organization identify the portion of the Company's payments, if any, used for non-deductible political purposes as defined under Internal Revenue Code Section 162(e)(1). The Company has identified the trade association(s) or organization(s) below and is disclosing the non-deductible portion of the Company's payments.

ORGANIZATION	NON-DEDUCTIBLE PORTION (\$)
National Retail Federation	\$48,965.00
US Chamber of Commerce (membership)	\$50,000
Coalition to Save Local Business (Coalition of IFA)	N/A
National Restaurant Association	\$79,528

For more information about Yum! Brands, Inc. and its Political Contributions Policy, visit <https://investors.yum.com/governance/governance-documents/>.

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